

SUPPLEMENT NO. 1 DATED 15 MAY 2026 TO THE BASE PROSPECTUS DATED 11 MAY 2026

BANK MILLENNIUM SPÓŁKA AKCYJNA
(incorporated as a joint stock company in the Republic of Poland)

€3,000,000,000 **Euro Medium Term Note Programme**

This Supplement (the **Supplement**) to the Base Prospectus dated 11 May 2026 (the **Base Prospectus**), which comprises a base prospectus for the purposes of the Prospectus Regulation constitutes the first supplement to the prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the EUR 3,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Bank Millennium S.A. (the **Issuer** or the **Bank**).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy since the publication of the Base Prospectus. If there has been an inconsistency between any information included in the Supplement and information included in the Base Prospectus, the information included in the Supplement should prevail.

This Supplement has been published on the website of the Luxembourg Stock Exchange (www.luxse.com).

Purpose of the Supplement

The purpose of this Supplement is to update the information on ratings assigned to the Bank.

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

Ratings assigned to the Bank

- The sentence "The Issuer has been rated BBB- by Fitch Ratings Ireland Limited ("**Fitch**") and Baa1 by Moody's Investors Service Cyprus Ltd. ("**Moody's**") respectively." in the fourth paragraph of page (ii) of the Base Prospectus shall be deemed deleted and replaced with the following sentence:

"The Issuer has been rated BBB by Fitch Ratings Ireland Limited ("**Fitch**") and Baa1 by Moody's Investors Service Cyprus Ltd. ("**Moody's**") respectively."

- The row "Rating:" in the "General Description of the Programme" section on pages 14-15 of the Base Prospectus shall be deemed deleted and replaced with the following:

Rating:

The Issuer has been rated BBB by Fitch (Issuer Long-Term Default Rating) and Baa1 by Moody's (Foreign Long-Term Bank Deposits) respectively. In general, European regulated investors are restricted from using a rating for regulatory purposes if such rating is not (1) issued by a credit rating agency established in the EEA and registered under the EU CRA Regulation or (2) provided by a credit rating agency not established in the EEA but is endorsed by a credit rating agency established in the EEA and registered under the EU CRA Regulation or (3) provided by a credit rating agency not established in the EEA which is certified under the EU CRA Regulation.

Similarly, in general, UK regulated investors are restricted from using a rating for regulatory purposes if such rating is not (1) issued by a credit rating agency established in the UK and registered under the UK CRA Regulation or (2) provided by a credit rating agency not established in the UK but is endorsed by a credit rating agency established in the UK and registered under the UK CRA Regulation or (3) provided by a credit rating agency not established in the UK which is certified under the UK CRA Regulation.

- The table under the heading "Ratings" on page 139 of the Base Prospectus describing the ratings assigned to the Bank by Fitch shall be deemed deleted and replaced with the following table:

Fitch		
Category	Rating	Outlook
Issuer long-term default (IDR)	BBB	Stable
National long-term	A+ (pol)	Stable
Short-term IDR	F3	-
Viability	bbb-	-
Shareholder support rating	b+	-