

Bank Millennium Group 3Q26/9M26 results

27 October 2026

Disclaimer

This presentation has been prepared by Bank Millennium for its stakeholders for informational purposes only. The information presented in this presentation should be read together with other information published by the Bank (on www.bankmillennium.pl), in particular financial and current reports.

Financial data presented here is at the consolidated Bank Millennium Group level. Financial data is based on management accounts, hence it may differ from that presented in reported financial statements.

In its 6M25 financial statements, the Bank introduced some changes in the presentation of financial data in order to better reflect the economic substance of the presented items, taking into account current market practice. In particular, a dedicated line item "Legal risk costs related to foreign currency mortgage loans" has been introduced. This item includes not only the costs of provisions previously presented under 'Provisions for legal risk related to foreign currency mortgage loans', including amounts related to the recognised adjustment of the gross carrying amount of foreign currency loans as well as amounts recorded under the 'Provisions' line item, but also period costs related to settlements concluded on the Bank's terms (previously included in 'Net trading income'), costs of settlements concluded under KNF terms (previously presented as 'Modification result'), as well as legal representation costs and statutory interest (previously included in 'Other operating expenses').

In the financial year ended 31 December 2025, the Bank introduced a change in the method of calculating the effective interest rate (EIR) applied to the measurement of mortgage loans with periodically fixed interest rates. The purpose of the introduced change was to ensure a better reflection of the economic substance of the transactions and to enhance consistency between the accounting approach and the interest rate risk management framework, as well as the methodologies applied within the BCP Group.

This presentation should not be treated as a recommendation to purchase securities, an offer, an invitation or a solicitation of an offer to purchase or invest in securities or conclude any transaction in securities, in particular with respect to securities of Bank Millennium.



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Main business achievements in 9M26: strong business momentum

Strong dynamics in corporate lending, robust growth in consumer loan origination and rapidly accelerating mortgage production. Customer funds and customer acquisition maintained their upward momentum.

BUSINESS VOLUMES EVOLUTION

+11%

Total deposits
y/y

+11%

Total net loans
y/y

+7%

Consumer loans
y/y

+5%

PLN mortgage Loans
y/y

+25%

Net loans to
companies
y/y

+11%

Leasing portfolio
y/y

+21%

Investment funds
portfolio y/y



MAIN SALES HIGHLIGHTS

PLN6.8bn

+26% y/y

Cash loans

PLN7.9bn

+224% y/y

Mortgage loans

PLN8.3bn

+25% y/y

Corporate loans

PLN3.4bn

+22% y/y

Leasing

PLN25.7bn

+22% y/y

Factoring turnover



Strategy 25-28 | “Value and Growth” strategy execution progress across key business areas

STRATEGY MILLENNIUM 2028 – VALUE & GROWTH

We **embrace innovation**, digitally delivering **top-quality services** to be the **primary bank** for individuals and companies in Poland.

	BUSINESS GOALS						FINANCIAL & RISK GOALS					 TOP EMPLOYER
	ACTIVE RETAIL CLIENTS [M]	RETAIL PRIMARY CLIENTS [%]	RETAIL DIGITALLY ACTIVE CLIENTS [%]	ACTIVE BUSINESS CLIENTS [K]	CORPORATE LOANS VOLUME [PLN B]	NPS RETAIL/ CORPO [#]	RETURN ON EQUITY [%]	COST/ INCOME [%]	NON-PERFORMING LOANS [%]	TIER1 [%]	DIVIDEND PAYMENT [Y/N]	[Y/N]
2024	3.13	60.7%	92.9%	38.0	14.6	2 / 1	9.8%	37.6%	4.5%	14.8%	2024 NO	2024
3Q26	3.39	62.6%	94.5%	39.9	20.3	3 / n/a *	14.0%**	37.6%**	3.6%	16.1%	2026 NO	2026
2028 TARGET	>3.7	~70%	>95%	>50	>25	3 / 3	~18%	~37%	<4%	~15%	2028	2028



(*) NPS for retail banking segment reported on a quarterly basis and for corporate banking segment on an annual basis; (**) Financial indicators reported cumulatively after each quarter, i.e. year-to-date, versus 2024 full-year results.

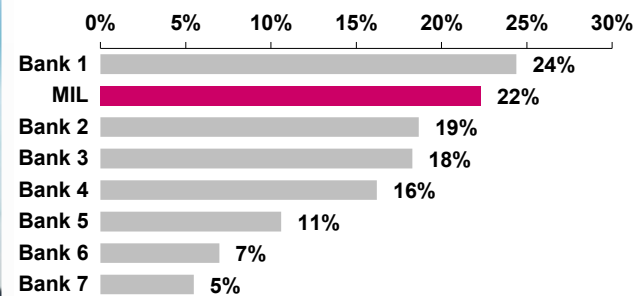
Strategy 25-28: half-way review

EXECUTIVE SUMMARY

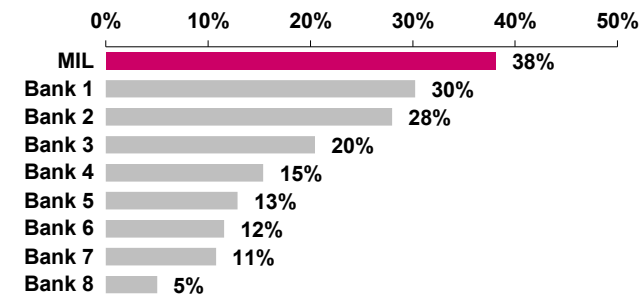
- **Strategy execution remains successful after the first half of the cycle**, with strong business growth across Retail and Corporate Banking and solid progress in the Bank's key transformation programmes.
- **Commercial performance continues to translate into improving financial results**, despite a more challenging revenue environment and stronger-than-anticipated margin pressure.
- **Capital remains a key management priority**. The Bank is keen on returning to dividend distribution while being aware of the expected future capital consumption and regulatory challenges.
- **The strategic ambitions for 2028 remain unchanged**. Following the mid-term review, the Bank has identified selected areas where execution must be reinforced to maximise value creation in 2027-2028.

Bank Millennium vs peers (1H26 vs YE24)

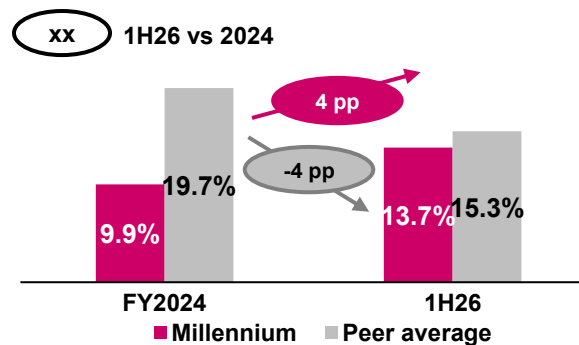
Household deposits



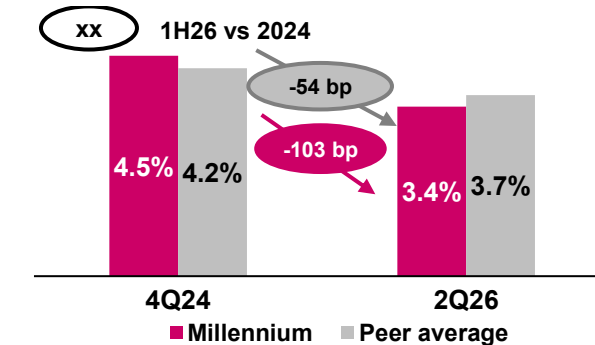
Corporate loans



ROE



NPLs



01

Financial performance

3Q26/9M26 results



Main financial achievements in 9M26

PROFITABILITY

- 9M26 reported net profit: **PLN1,109mn (+30% y/y)**
- **ROE at 14.0%** (BFG adjusted) in 9M26, reported at 13.8%
- **Resilient NII despite lower interest rates** (only -1% y/y against a 105bps drop in avg. 3M WIBOR). **NIM at 3.52% in 3Q26**, starting to rebound
- **Continued and well-diversified fee growth** (+9% y/y)
- **C/I adjusted at 37.6%** with a steady drop through the year
- **Cost of credit risk (annualised) at the low level of 37bps**
- **NPL ratio low at 3.6%**

CAPITAL, MREL & LIQUIDITY

- **Very solid capital position.** Consolidated TCR at 20.6%, Tier 1 ratio at 16.1%, CET1 at 13.7%. Buffers over regulatory requirements at 7.8 p.p. / 5.4 p.p. / 4.5 p.p. respectively, supported by EUR500mn T2 bonds (May'26) and 65% of 1H26 net profit (Bank solo)
- **Solid buffers over MREL requirements** (MREL trea surplus at 5.9 p.p., MREL tem at 3.2 p.p.)
- **LTFR at 36%**, well above the new YE26 requirement of 20%
- **Loan-to-deposit ratio 58%**

**PLN
1,109mn**

**9M26 reported
net profit**

Key financial data for 3Q26/9M26

FINANCIAL INFORMATION

PLNm	9M25	9M26	Y/Y	3Q25	2Q26	3Q26	Y/Y	Q/Q
Net interest income	4 318	4 261	-1%	1 446	1 387	1 483	3%	7%
Net commission income	575	625	9%	204	207	213	4%	3%
Total operating income	5 165	5 004	-3%	1 749	1 642	1 696	-3%	3%
Total costs	-1 897	-2 029	7%	-627	-640	-643	3%	1%
<i>Costs without BFG</i>	<i>-1 766</i>	<i>-1 912</i>	<i>8%</i>	<i>-609</i>	<i>-640</i>	<i>-643</i>	<i>6%</i>	<i>1%</i>
Loan loss provisions	-194	-233	20%	-113	-51	-92	-19%	81%
FX mortg. legal risk costs	-1 570	-583	-63%	-485	-180	-178	-63%	-1%
Banking tax on assets	-301	-311	3%	-101	-102	-106	5%	4%
Pre-tax profit	1 204	1 847	53%	424	668	677	60%	1%
CIT	-349	-739	112%	-79	-261	-276	-	6%
Net profit	855	1 109	30%	345	408	400	16%	-2%
Net profit adjusted*	2 347	1 922	-18%	743	697	710	-5%	2%

PROFITABILITY

	9M25	9M26	3Q25	2Q26	3Q26
NIM (%)	4.10%	3.54%	3.95%	3.43%	3.52%
C/I (%)	36.7%	40.6%	35.8%	39.0%	37.9%
C/I adjusted* (%)	35.1%	37.6%	37.2%	37.3%	36.6%
Cost of risk (bp)	32	37	53	24	44
ROE (%)	14.0%	13.8%	16.2%	14.8%	14.2%
ROE adjusted** (%)	14.2%	14.0%	15.0%	13.8%	13.0%



(*) Extraordinary items: FX-mortgage portfolio-related costs (legal risk provisions, costs of settlements and legal costs) where applicable and without other significant positive and negative extraordinary items (e.g. and consumer portfolio-related costs in 9M26)

(**) With linear BGF resolution fund fee charge

Key financial data for 3Q26/9M26

FINANCIAL INFORMATION

PLNmn unless otherwise stated	Sep'25	Dec'25	Jun'26	Sep'26	Y/Y	Q/Q	YTD
Active retail customers (ths)	3 234	3 270	3 354	3 394	160	41	124
incl. online and mobile	3 024	3 065	3 160	3 208	184	48	143
Assets	152 597	155 673	170 693	169 220	11%	-1%	9%
Customer Funds	142 420	146 274	157 369	159 361	12%	1%	9%
Deposits	128 186	130 807	140 757	142 108	11%	1%	9%
Deposits of individuals	94 178	98 379	107 096	107 214	14%	0%	9%
Deposits of companies	34 008	32 429	33 661	34 894	3%	4%	8%
Loans net	74 619	76 416	81 198	82 605	11%	2%	8%
Retail loans	54 493	54 745	56 164	57 456	5%	2%	5%
Corporate loans	20 125	21 671	25 034	25 150	25%	0%	16%

LIQUIDITY & QUALITY

	Sep'25	Dec'25	Jun'26	Sep'26
L/D	58.2%	58.4%	57.7%	58.1%
LTFR*	33%	27%	38%	36%
Impaired loan ratio	4.2%	3.8%	3.4%	3.6%
Coverage ratio**	78.0%	78.9%	82.2%	80.4%

CAPITAL & MREL

PLNmn unless otherwise stated	Sep'25	Dec'25	Jun'26	Sep'26
Total capital	8 484	8 290	10 397	12 762
RWA***	53 338	54 879	60 812	61 987
CET1	14.3%	13.7%	13.6%	13.7%
T1	14.3%	13.7%	16.1%	16.1%
TCR	15.9%	15.1%	17.1%	20.6%
MREL TREA	25.5%	24.5%	25.9%	26.0%
MREL TEM	8.8%	8.3%	8.9%	9.1%



(*) Long-term funding ratio – according to the new formula announced by PFSA in July'26

(**) Coverage ratio = credit risk provisions / impaired loans

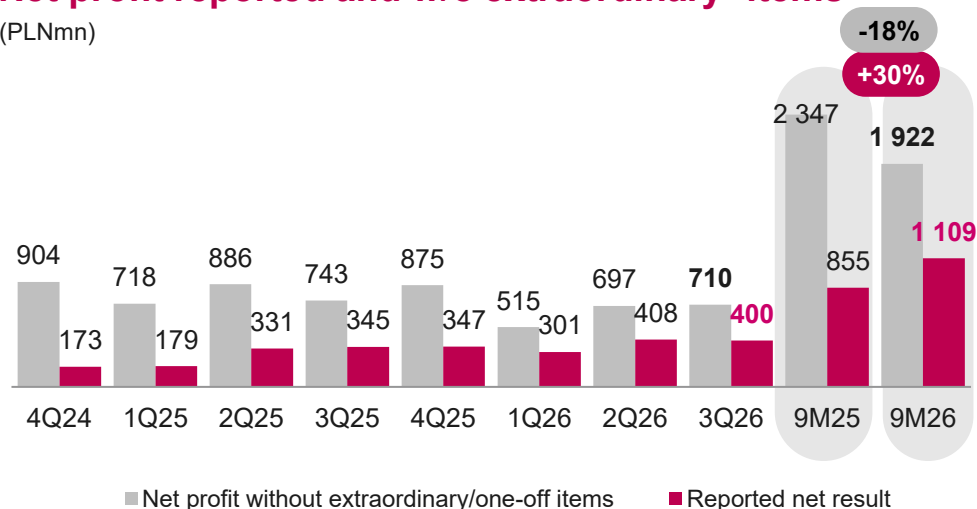
(***) Risk-weighted assets

9M26 reported net profit of PLN1,109mn (+30% y/y), despite PLN 390mn higher CIT

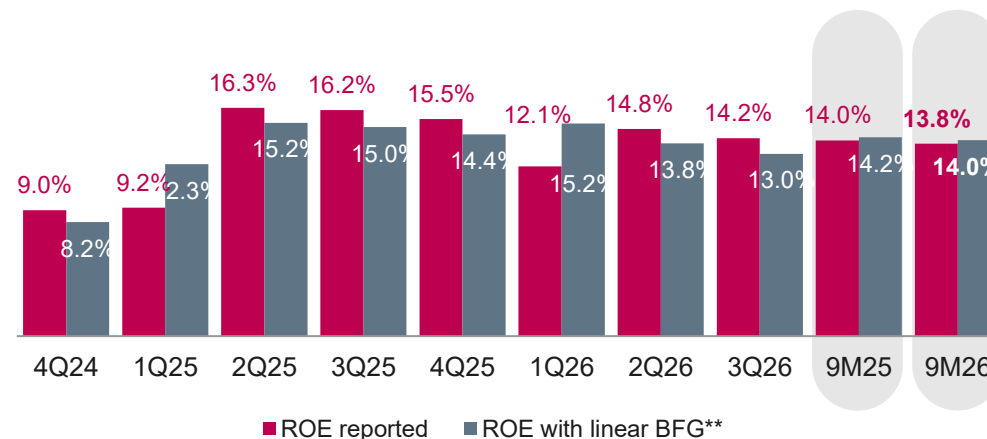
Reported ROE of 13.8% in 9M26 (14.2% in 3Q26)

Net profit reported and w/o extraordinary* items

(PLNmn)

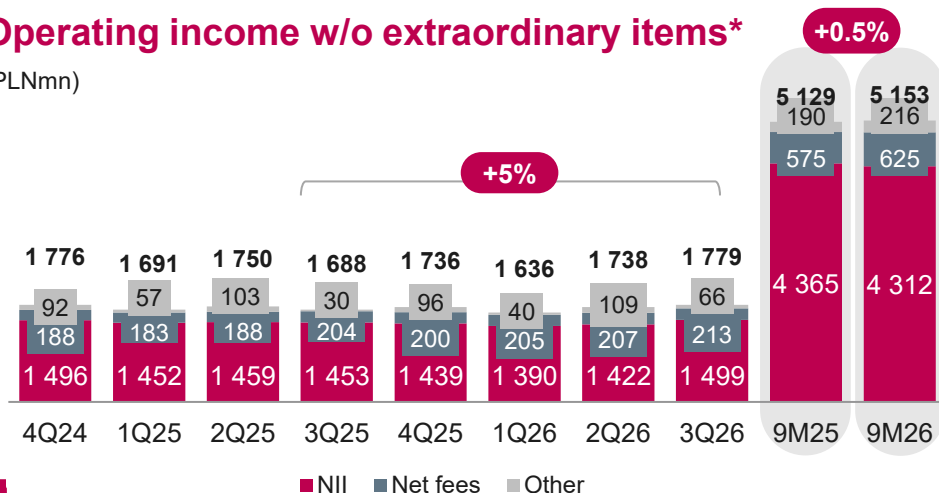


ROE reported and adjusted**



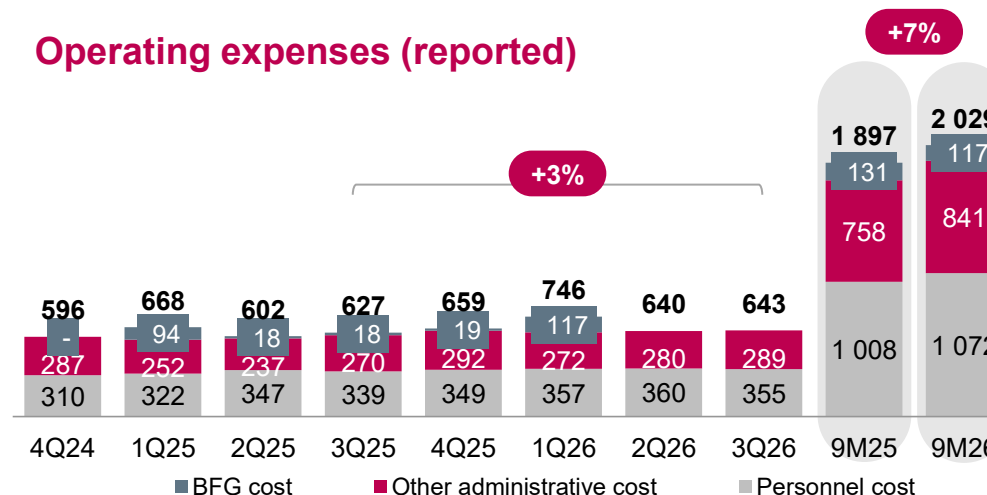
Operating income w/o extraordinary items*

(PLNmn)



Operating expenses (reported)

(PLN mn)



M

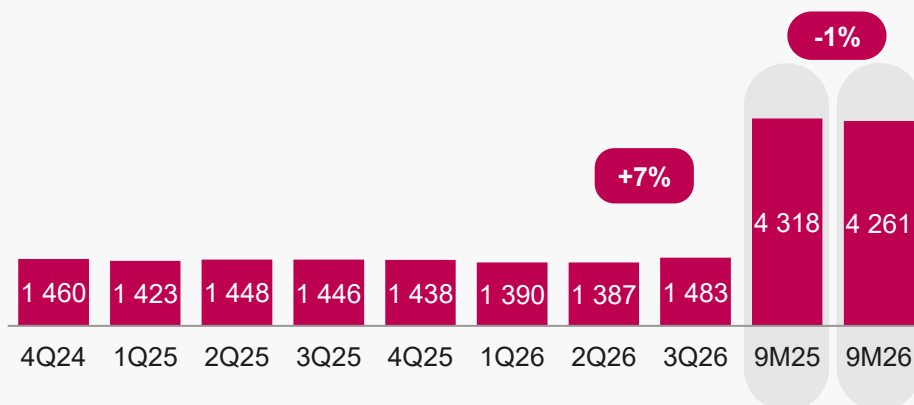
(*) without FX-mortgage portfolio-related costs (legal risk provisions, costs of settlements and legal costs) where applicable and without other significant positive and negative extraordinary items (e.g. cost of credit holidays in 2024, with hypothetical bank tax until May'24 and consumer portfolio-related costs in 9M26); ** with linear recognition of BGF

NIM bottoming out in 3Q26

Resilient NII (only 1% down y/y vs. 105 bps drop in avg. 3M WIBOR) in a lower interest rate environment, supported by volume growth. Fees growing 9% y/y in 9M26.

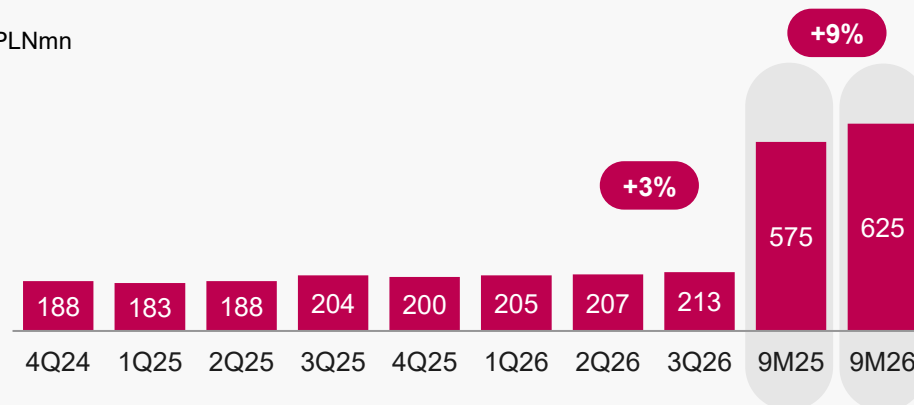
Net interest income*

PLNmn

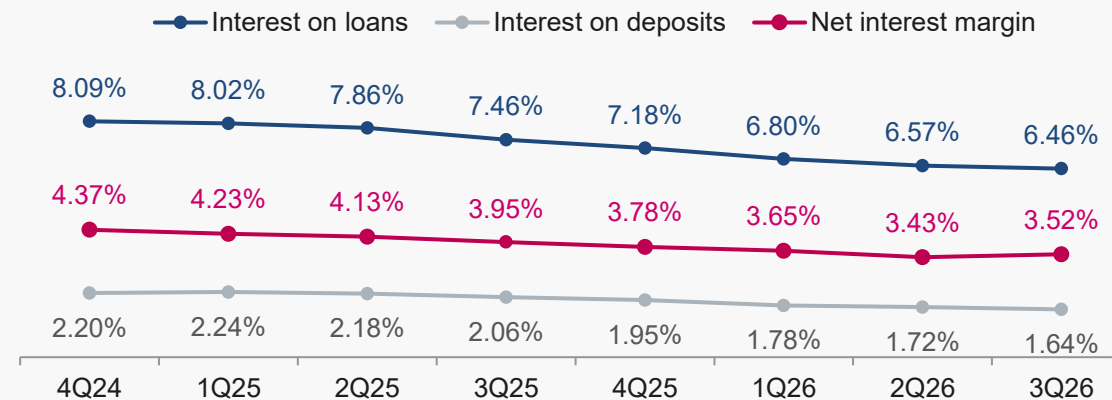


Net fees

PLNmn

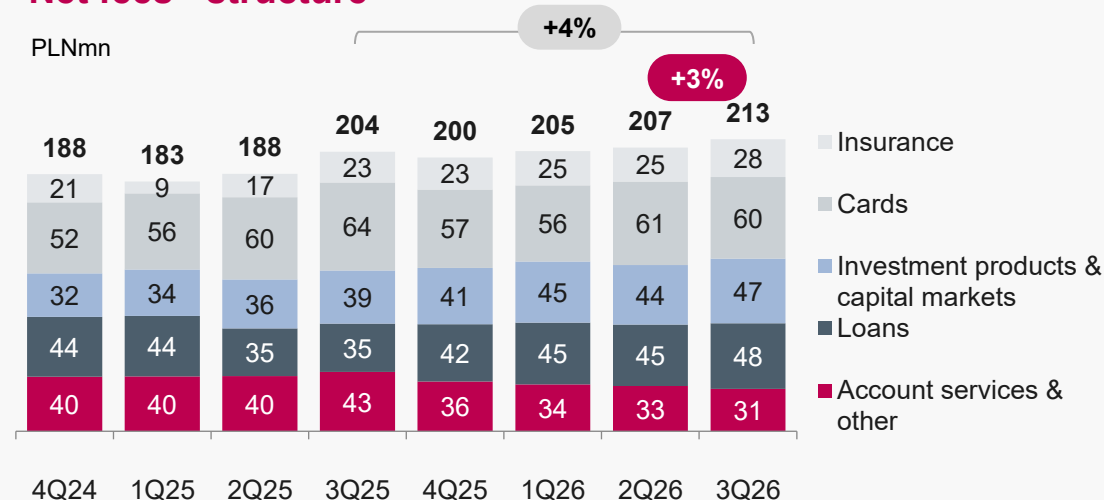


Interest on loans* and deposits (quarterly average)



Net fees - structure

PLNmn



(*) without the cost of credit holidays and related adjustments

Operating expenses' growth moderated further to 7% y/y

Cost growth of 7% y/y, including a slowdown in staff cost growth to 6% y/y. C/I adjusted at 37.6% in 9M26.

Operating cost

PLNmn

Cost/income
adjusted*

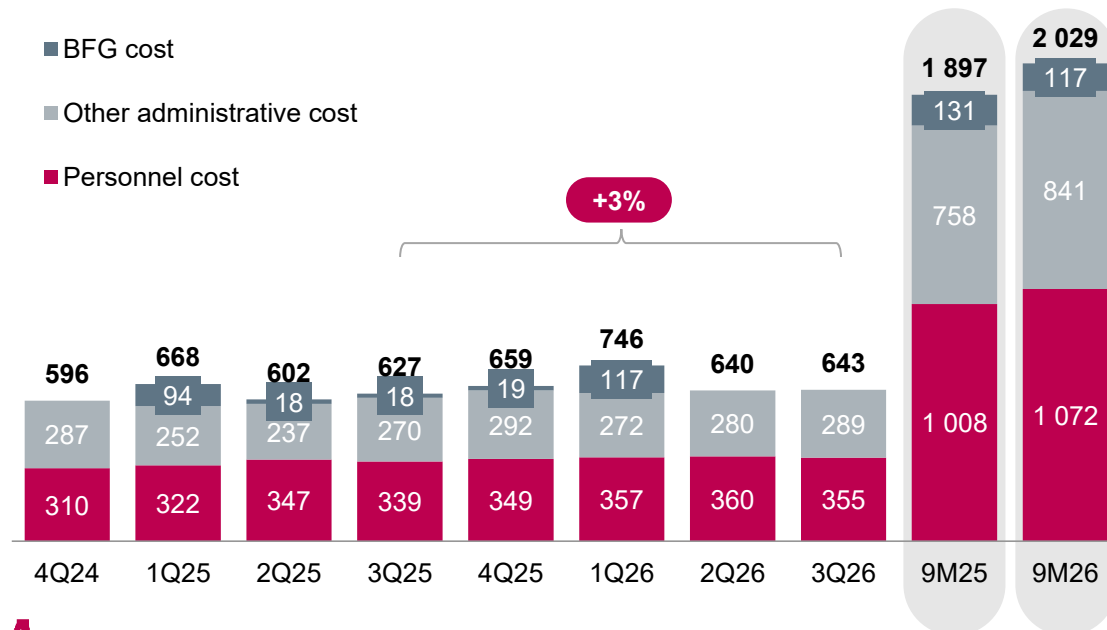
35.1% 37.6%

+7%

+11%

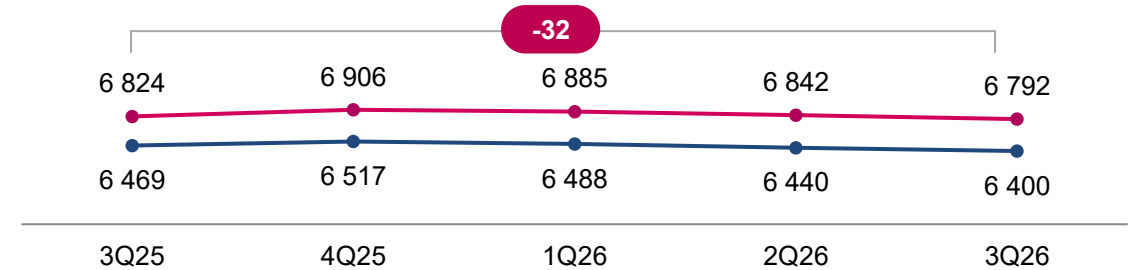
+6%

■ BFG cost
■ Other administrative cost
■ Personnel cost



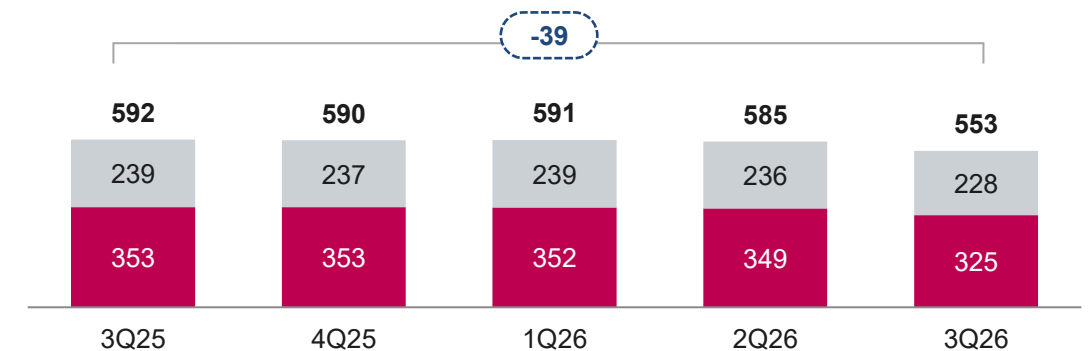
Employees

— Employees (FTE) — Headcount w/o long-term leaves



Distribution network

■ Own ■ Partners' outlets



(*) without FX-mortgage portfolio-related costs (legal risk provisions, costs of settlements and legal costs) where applicable and without other significant positive and negative extraordinary items (e.g. cost of credit holidays in 2024, and consumer portfolio-related costs in 9M26), with linear distribution of BFG resolution fund fees

Solid credit quality, with a 3.6% NPL ratio

CoR level remains low at 37bps in 9M26. Coverage ratio of impaired loans by provisions >80%.

Coverage ratio

Cost of risk

bps

Total loans

32

37

Retail

19

29

Companies

79

62

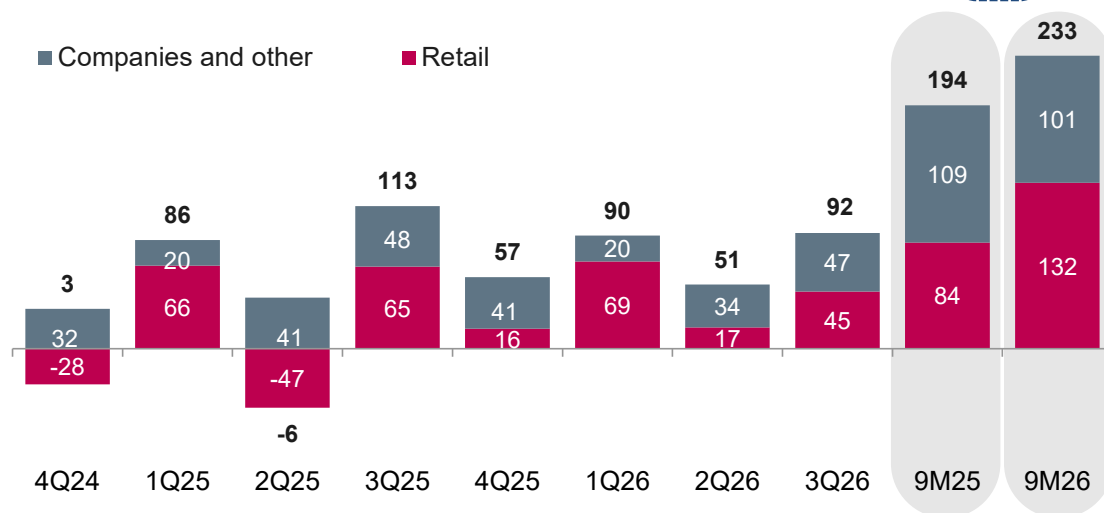
78%

80%

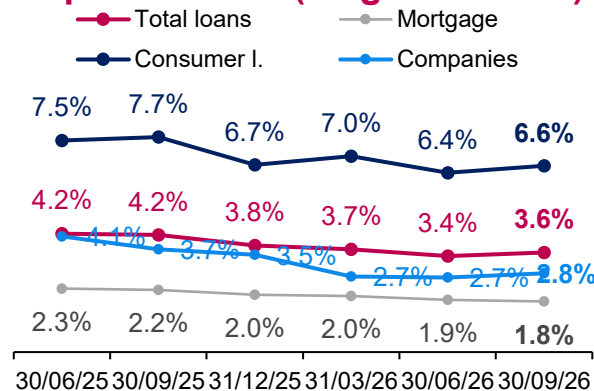
PLNmn

Companies and other

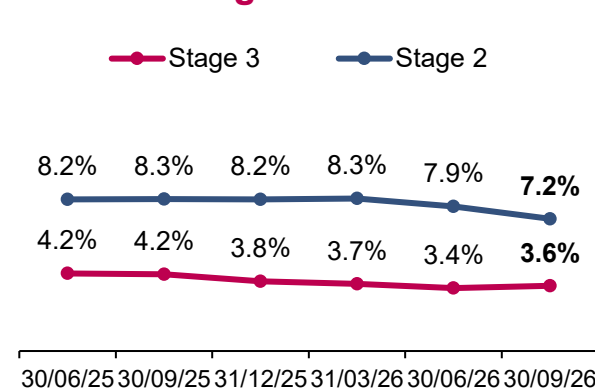
Retail



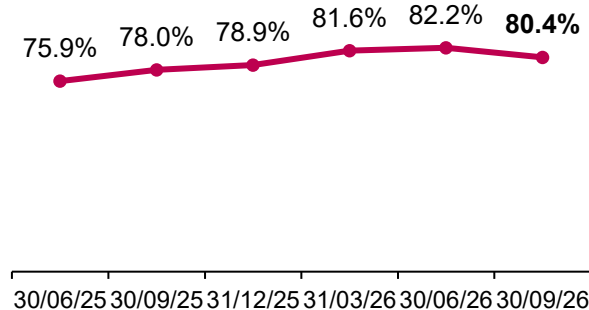
Impaired loans (stage 3 & POCI)



Share of stage 2 & 3 loans

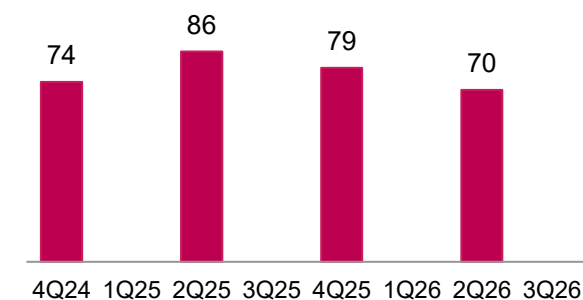


Impaired loan coverage ratio (%)



Result from NPL sales*

PLNmn

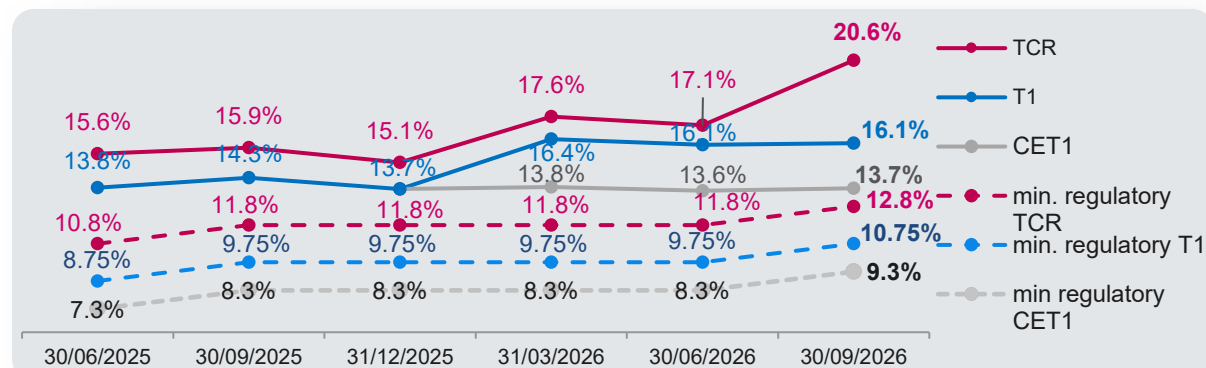


*Pre-tax impact

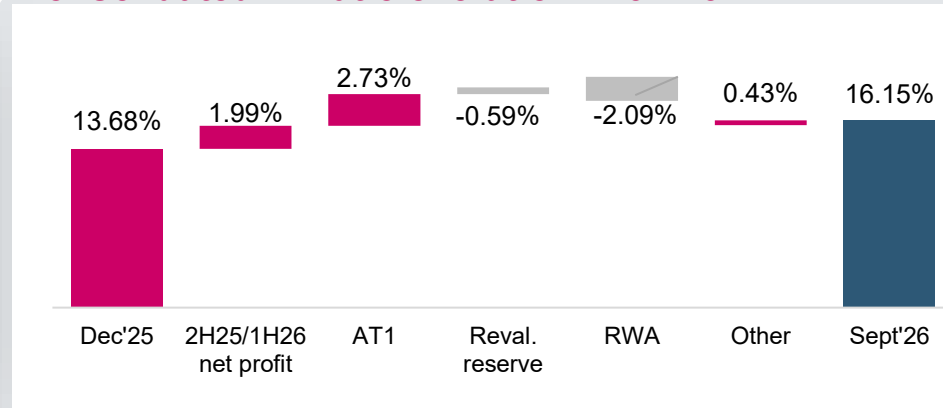
Note: quarterly risk charge in PLNmn also includes charges for non-financial assets presented in the companies segment

Capital adequacy ratios show a comfortable surplus. New T2 issue recognised in capital. Impact of new securitisation transaction still not included.

Group capital ratios



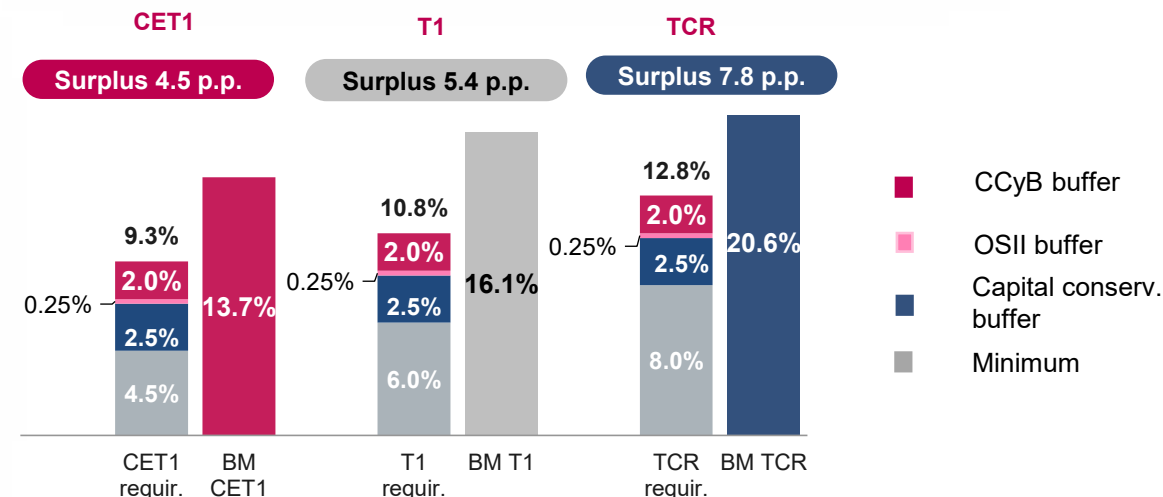
Consolidated T1 ratio evolution in 9M26



Key points

- Capital ratios improved** (consolidated TCR at 20.6%), reflecting the positive impact of the EUR500mn T2 issue, **or were broadly unchanged** (T1 at 16.1%, CET1 at 13.7%) as lending growth (higher RWAs) and lower valuation of the bond portfolio were nearly offset by the inclusion of 1H26 net profit (Bank solo: 65%, Group: 66.9%) into regulatory capital.
- Capital buffers remained solid.** Surpluses for consolidated CET1/T1/TCR at 4.5 p.p./ 5.4 p.p./ 7.8 p.p. respectively - more than comfortable after accommodating strong ytd growth of RWAs and the 1 p.p. increase in CCyB in September'26.
- Pending impact of a synthetic securitisation transaction.** A synthetic securitisation transaction of the Bank's consumer loan portfolio concluded with the IFC in September 2026 is estimated to add approximately 80bps to the CET1 ratio (on end-June 2026 data). Capital benefits are conditional on supervisory confirmation that the conditions for significant risk transfer have been met.

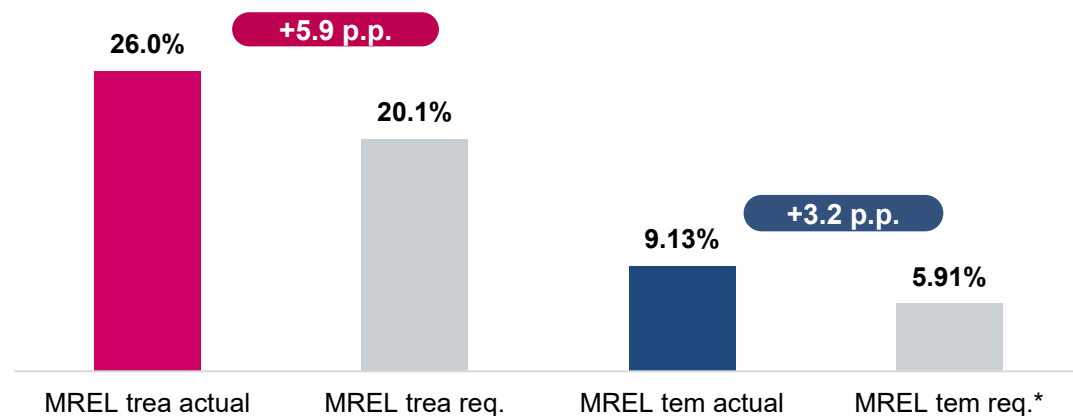
Capital requirement vs. actual ratios on 30 Sept 2026 (Group)



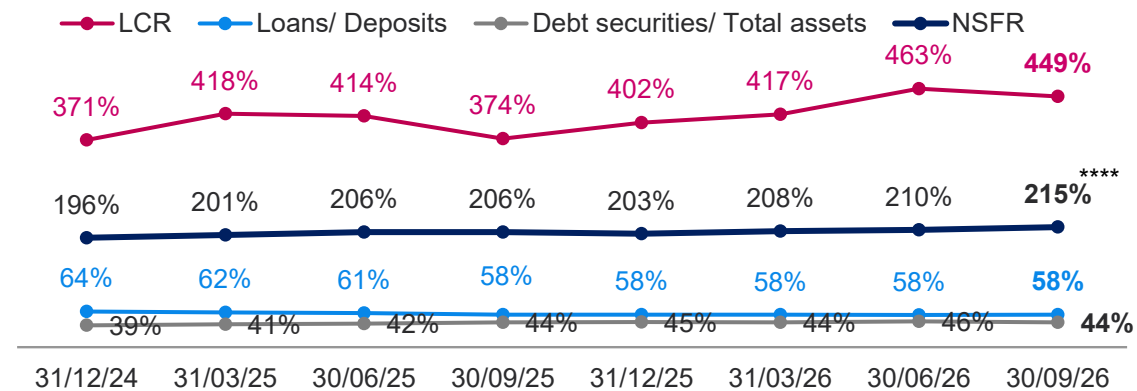
Note: until the end of 2025, due to the lack of AT1s, the actual CET1 ratio was equal to the T1 ratio

Significant surplus of MREL and liquidity ratios

MREL ratios



Liquidity indicators

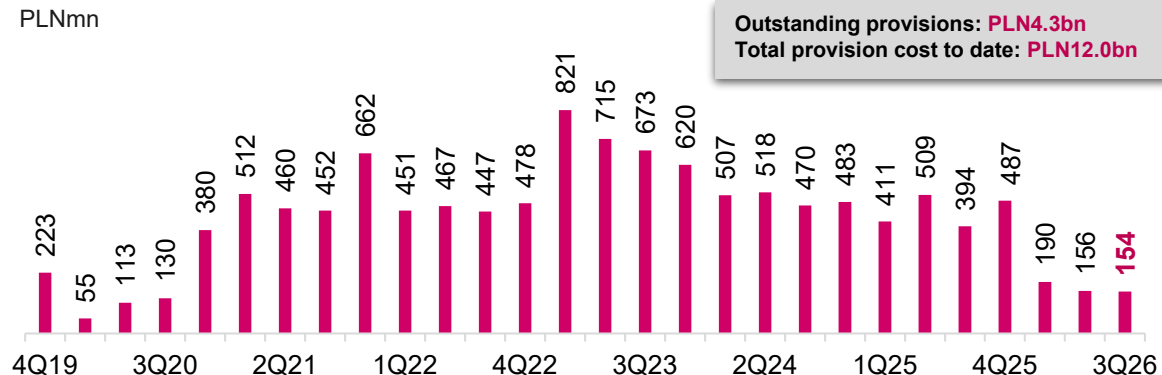


- **Surplus of MREL ratios** over the minimum requirements **remains high** at 5.9 p.p. (MREL TREA) and 3.2 p.p. (MREL TEM).
- **Early redemption** (exercise of call option) of inaugural **EUR 500 million SNP MREL 4NC3 bonds** in September 2026**.
- **End-Sept'26 Long-term Funding Ratio at 36%, well above the end-Dec'26 recommended level of 20%***** and allowing comfortable management of the requirement by the Bank itself and Millennium Mortgage Bank (MBH) going forward.

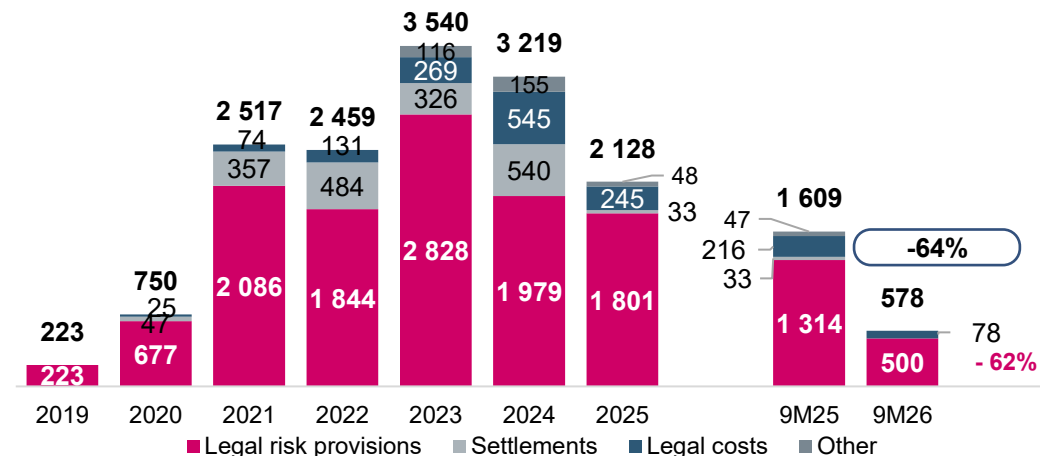
FX-mortgage portfolio: legal risk cost (pre-tax) dropping 64% y/y.

Outstanding legal provisions at PLN4.3bn. Over 32k settlements to date. Inflow of court cases decelerating.

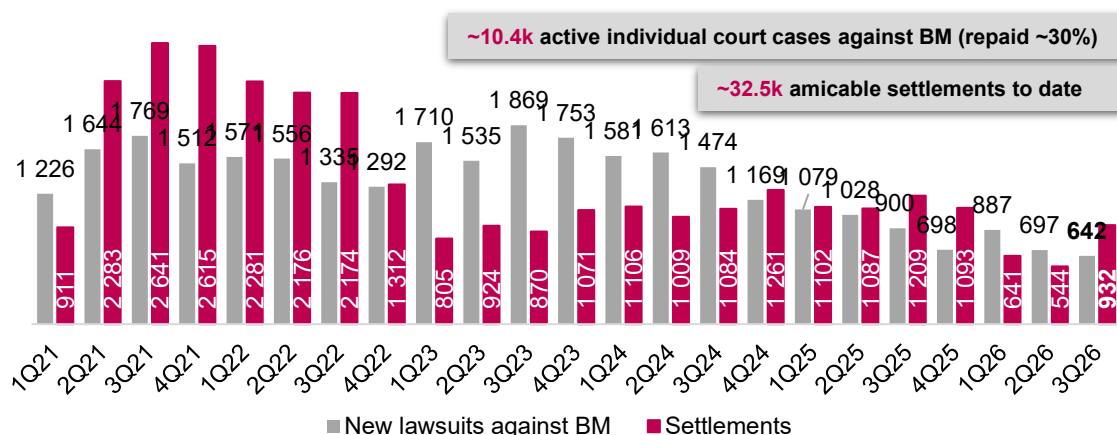
Quarterly cost of provisions for legal risk*



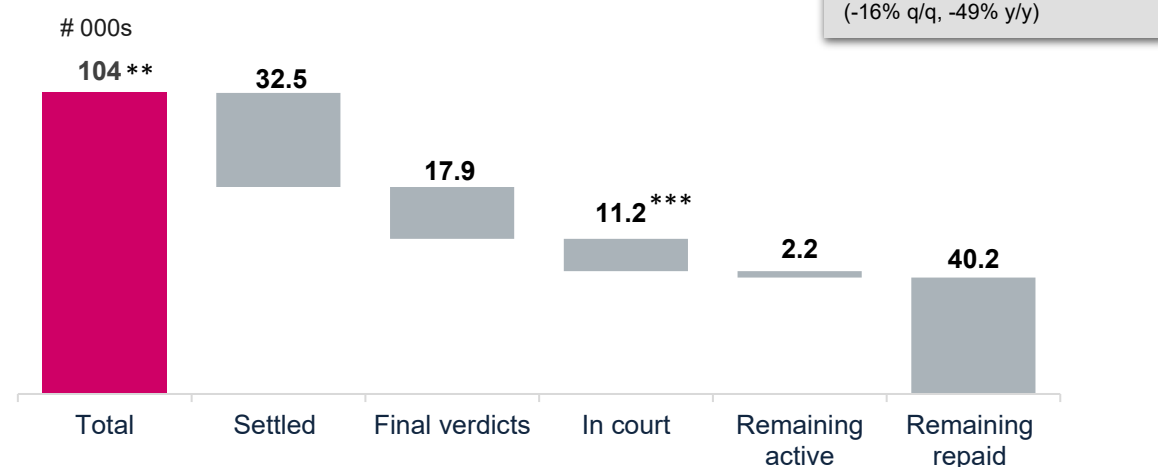
FX-mortgage-related costs (pre-tax)



New settlements and individual claims against Bank Millennium*



Portfolio of legacy FX-mortgage loans*



(*) Excluding f.Euro Bank; (**) the original value of loans granted was PLN18.3bn; (***) includes cases from the class-action lawsuit

02

Business development

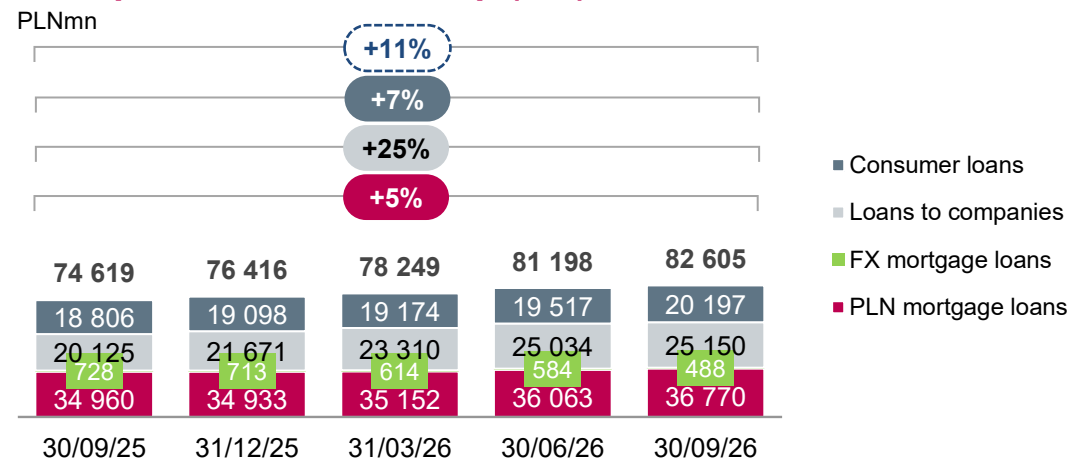
3Q26/9M26 results



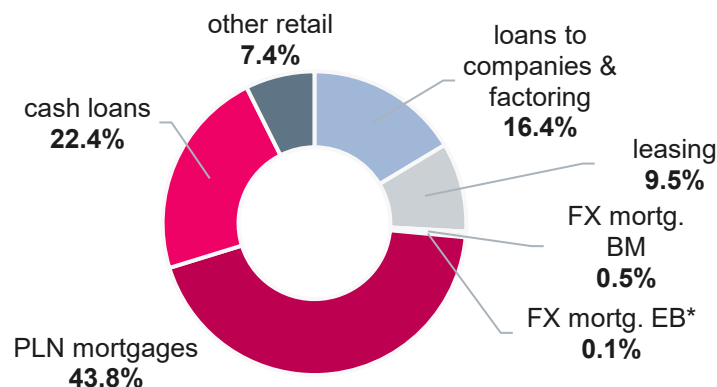
Broad-based and accelerating growth of the loan portfolio.

Corporate portfolio (incl. leasing and factoring) +25% y/y. Consumer loans +7% y/y, PLN mortgages +5% y/y. Deposits up 11% y/y. Millennium TFI's AuM approaching PLN13bn.

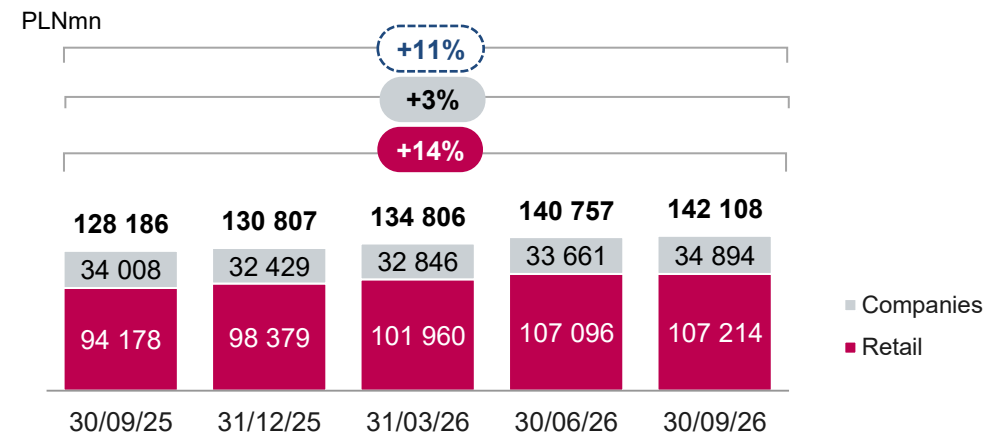
Loan portfolio of the Group (net)



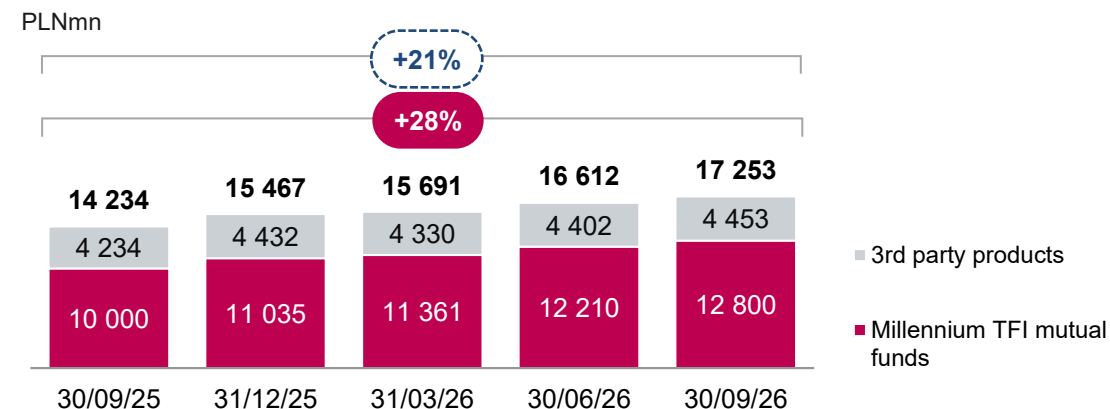
Structure of loan portfolio (gross)**



Customer deposits

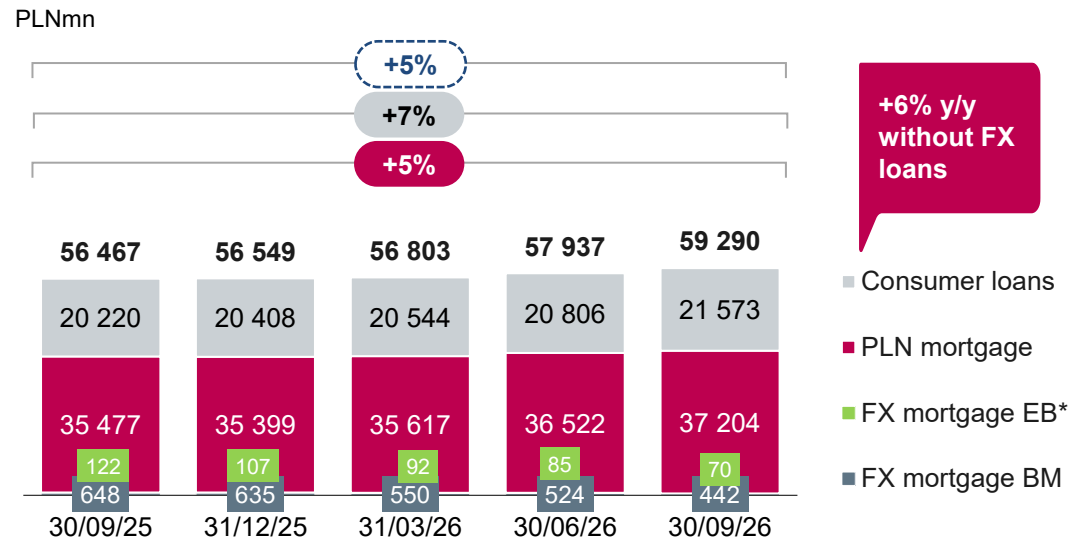


Investment products

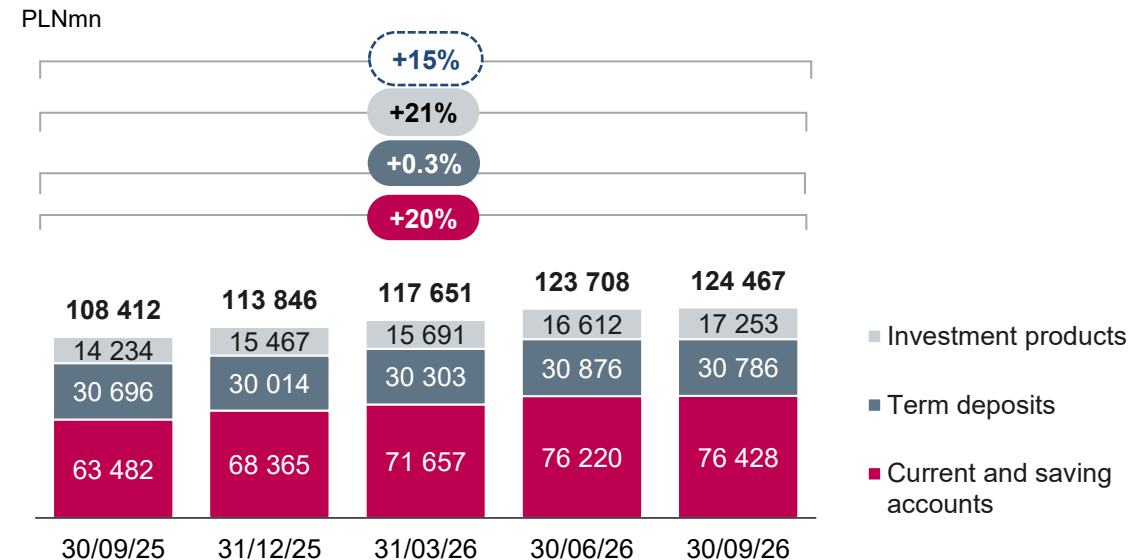


Consumer loan sales at a record high, mortgage sales >3x y/y. Evolution of deposit mix.

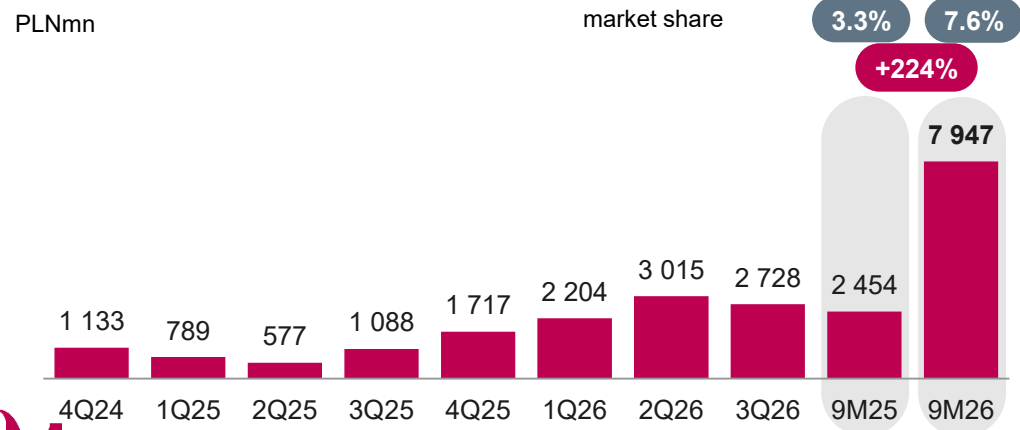
Retail loans (gross)



Retail customer funds

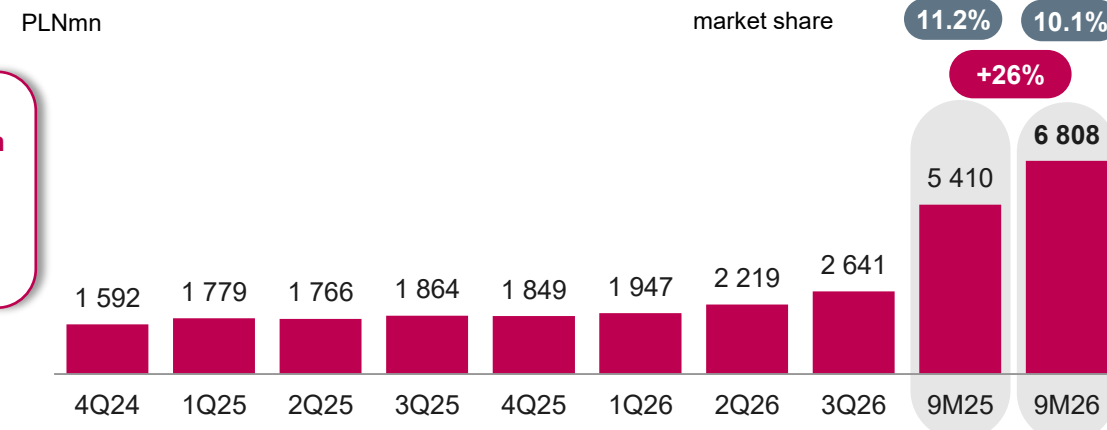


New PLN mortgage loan sales (**)



Introduction of POLSTR in new mortgage contracts since Oct 1

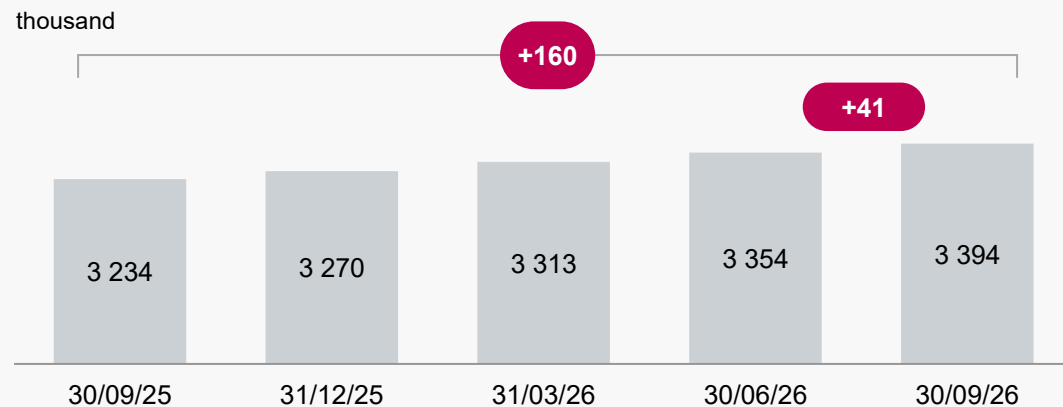
New cash loan sales



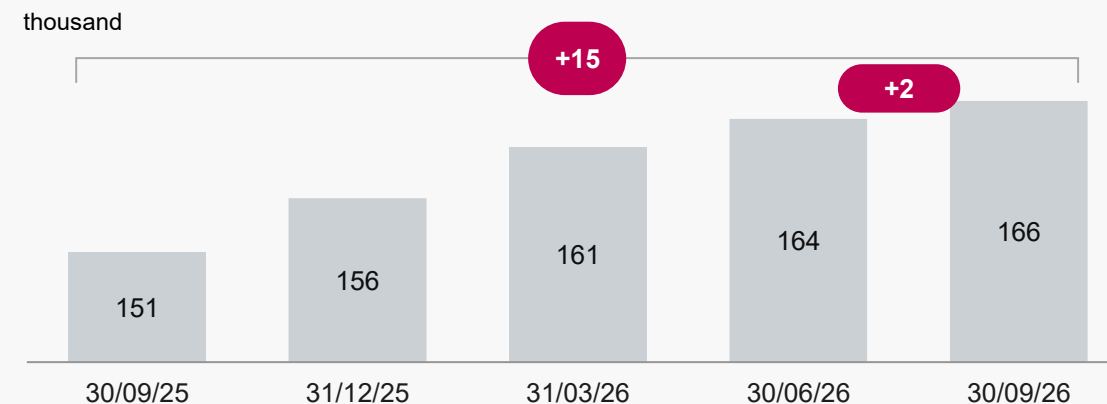
(*) Loans originated by f. Euro Bank – covered by a 100% indemnity and 80% guarantee agreement with SocGen (**) Disbursements - market share as % of the value of total new agreements

Steady quarterly growth in active customers (~40k) and accounts

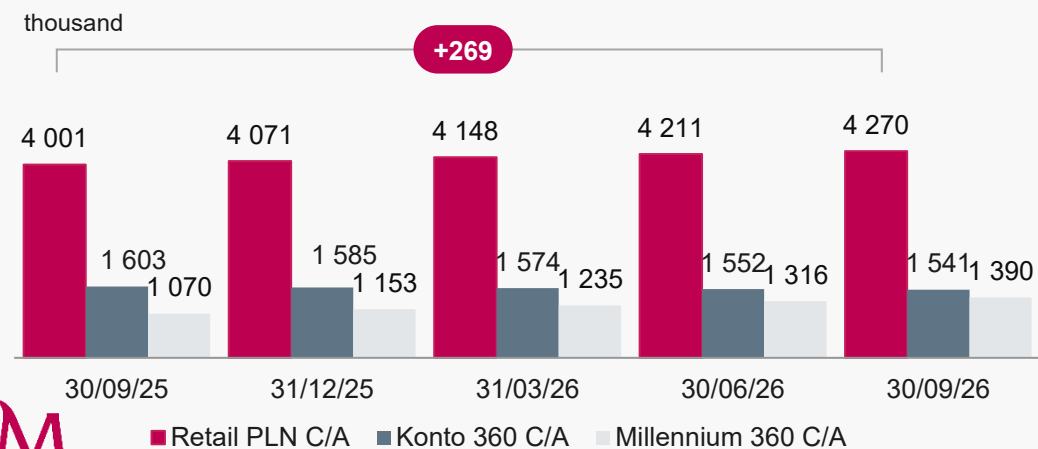
Active retail clients



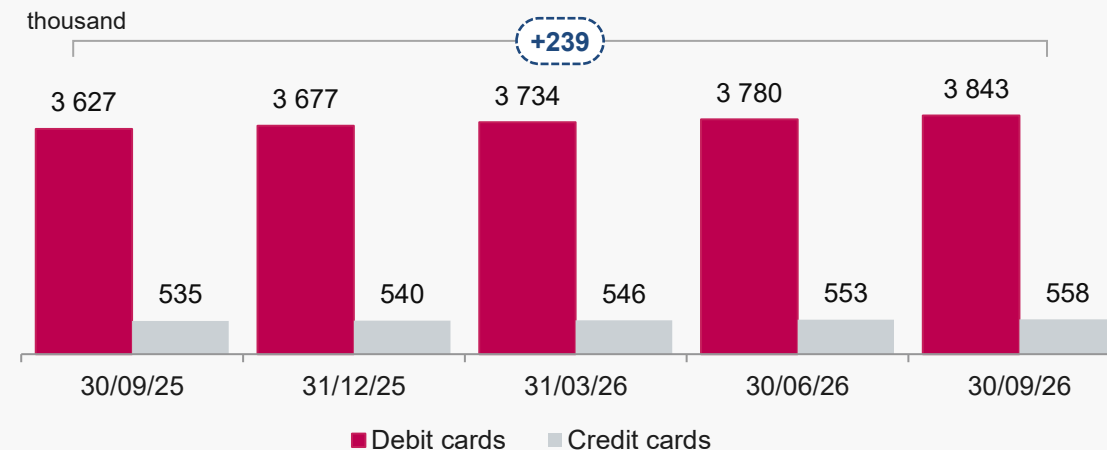
Active micro-business clients

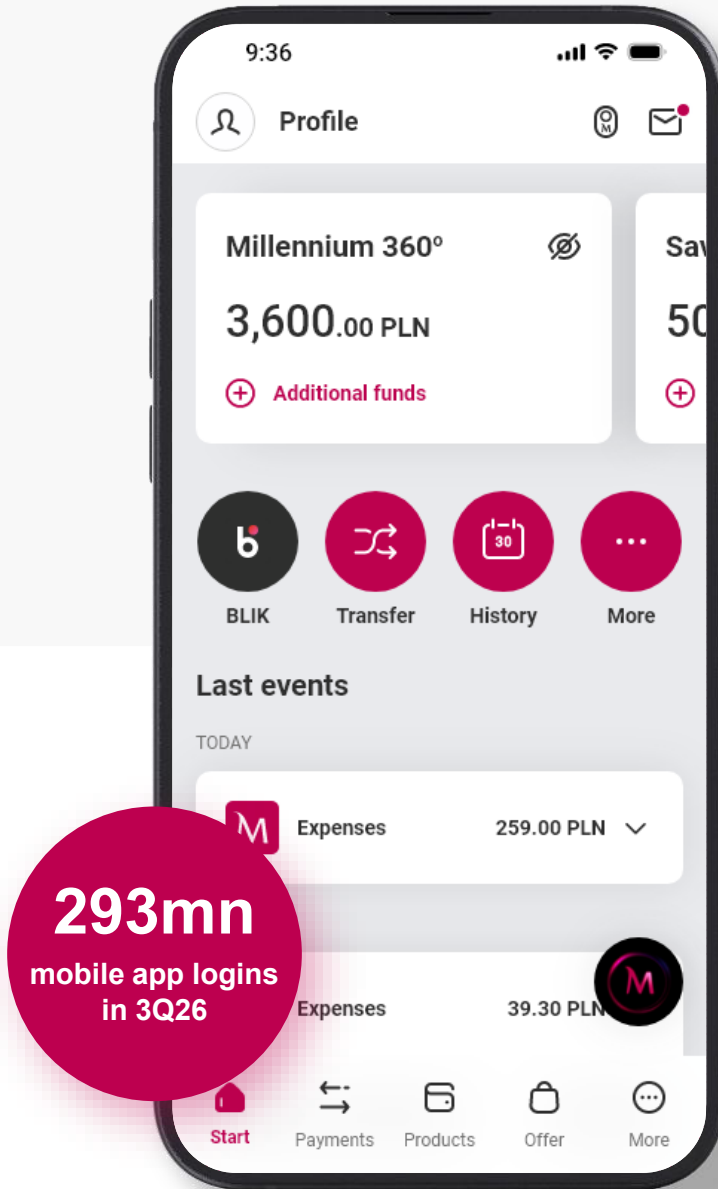


Number of current accounts



Number of debit and credit cards





In July 2026, we reached 3 million active mobile app users!

Awards for digital channels in 3Q26



Bank Millennium was recognised as **Best Digital Bank in Poland in the Global Finance magazine ranking**, and won other titles: Best Mobile App, Best in User Experience (UX) Design, Most Innovative Digital Bank, Best Online Product Offering, Best in Transformation, Best Online Payment Solutions, Best Information Security & Fraud Management.

We also won **Best Digital Bank in Poland in the Awards for Excellence 2026 ranking** organised by Euromoney magazine.



3.2mn
+6% y/y

Active digital users*



2.57mn
+10% y/y

Mobile-only users



3.04mn
+8% y/y

Active mobile users



2.4mn
+8% y/y

BLIK users in 3Q26



4.8



4.8

(*) Retail and Micro-Business clients.

(**) Share of active digital users.

Most sales of banking products take place via the mobile app, which confirms the high level of adoption of digital tools and customers' growing confidence in remote processes.

89%

Cash Loan

Digital share of cash loan sales in 3Q26

92%

Term Deposit

Digital share of term deposit sales in 3Q26

76%

Current Account

Digital share of current account acquisition in 3Q26 (new customers). For the bank's existing customers, this share is 89%

90%

Junior Account

Digital share of junior account acquisition in 3Q26

+31%

Current Accounts opened online in 3Q26 (y/y)

+32%

Junior Accounts opened online in 3Q26 (y/y)

We are expanding our range of investment products – in 3Q26, we launched the IKZE, with the entire account opening and management process available via the mobile app. An internal pilot of a new brokerage account is also underway.

Secure, convenient and smart digital solutions allow us to build long-term relationships with our customers.

My online shopping

A new section in the app where a customer can easily keep track of their online payments and stay on top of them. They can:

- check which merchant stores their card details
- view their purchase history
- view refunds for their purchases
- order a Millennium Visa Raz card
- find out about the rules for secure online shopping

Click to Pay in the app

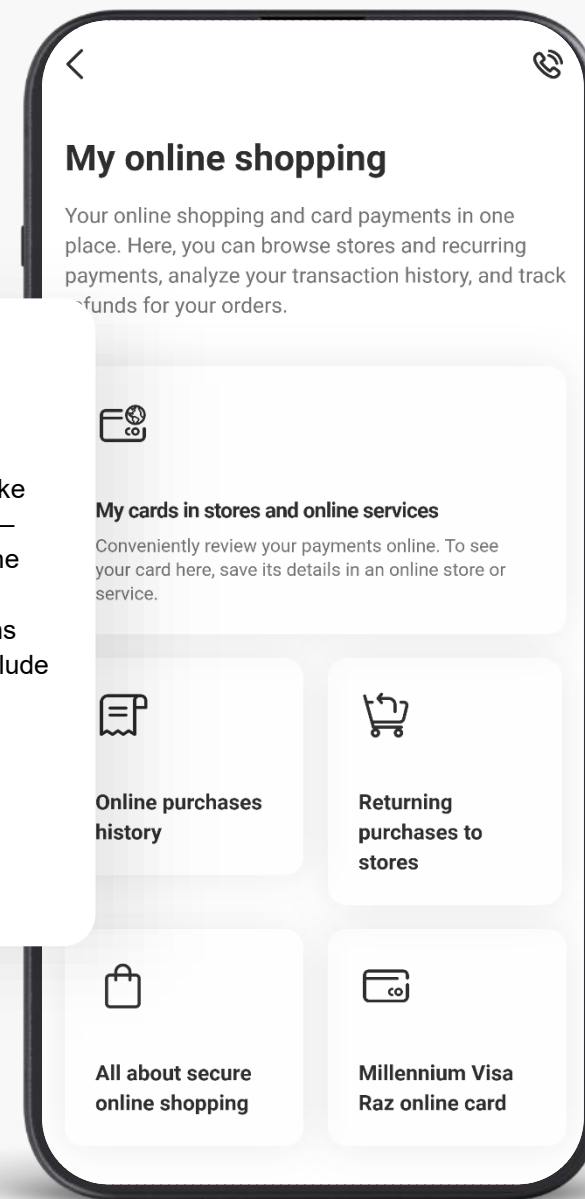
You can now add a Mastercard to the Click to Pay service directly in the mobile app. Customers can simply register their card, and the next time they shop online, they can pay without having to enter their card number, expiry date and CVV each time. This is another step towards simpler and more intuitive e-commerce payments.

Daily banking

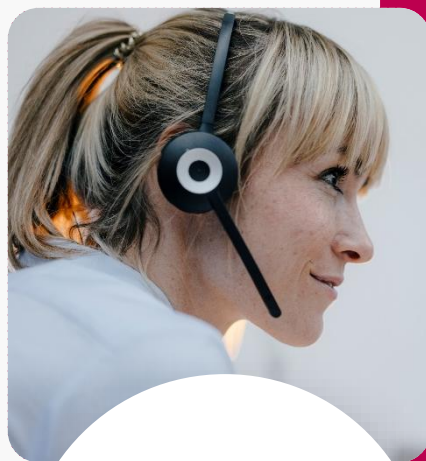
- It's now easier for parents to make transfers to their child's account – we've added a new shortcut in the app.
- We've expanded the login options for Millennium ID (mojeID) to include mDowód, making it even more convenient to use e-government services.
- We've simplified the process of mobile app activation – a phone number is used to confirm activation.



On 1 July, the new benefit period for the Dobry Start 300+ scheme began. Our customers have so far submitted 256,000 applications, 79% of which were made via the mobile app.



The development of a contact channel orchestration model enables us to deliver a consistent and seamless customer experience, regardless of the chosen point of contact. The mobile app, helpline, chat services and branch network all function as parts of a cohesive ecosystem.



+285%

Calls initiated via the contact hub in digital processes in 3Q26 (y/y)

Customers are increasingly keen to use the support provided by a consultant within the app

We have already made 62 points of contact available within the app, where customers can access a consultant's assistance in a context-specific manner, for example when completing a product application. In 3Q26, we recorded a 285% year-on-year increase in calls and a 50 per cent rise in product sales thanks to the support provided by consultants.



AI support in the app thanks to Asystem 360

We have introduced a tool using GenAI technology in the mobile app. In 3Q26, we completed an internal pilot and made it available to the first group of customers on 1 October. The AI assistant will answer questions about products, explain how to use them, analyse expenditure and help users navigate the app.



The number of requests processed at the bank's own branches for orders also available via digital channels has fallen by half

Already, 88% of customers' requests for cash collection at branches are made via the app. 75% of requests for balance certificates are submitted via the app. This significantly reduces the workload on branch staff and frees up time to deal with less routine enquiries and build stronger relationships with our customers.

Development of the goodie platform



Growth in key metrics

Number of transactions made through the goodie cashback service



Launch of a self-service portal

for business clients to place and manage orders for goodie gift cards



18% Increase y/y

Number of users of the Return on Purchase service



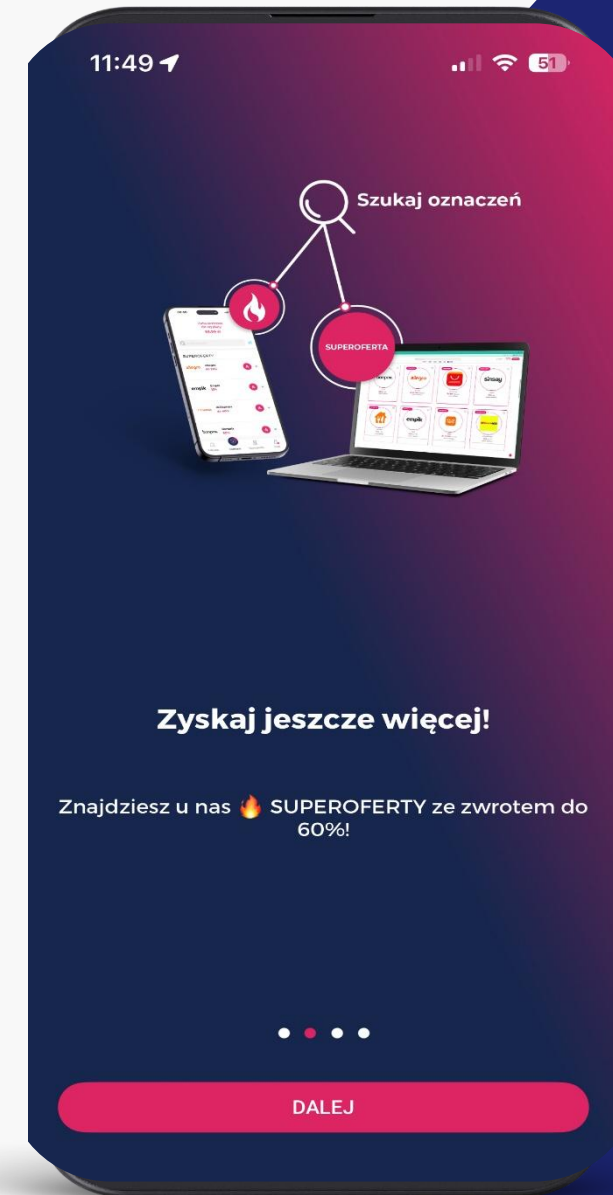
4.1



4.6



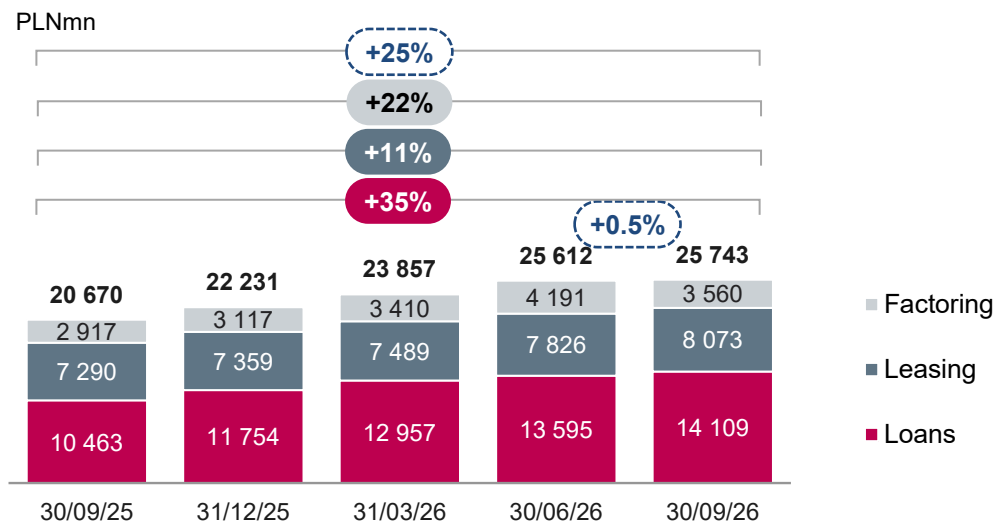
4.1



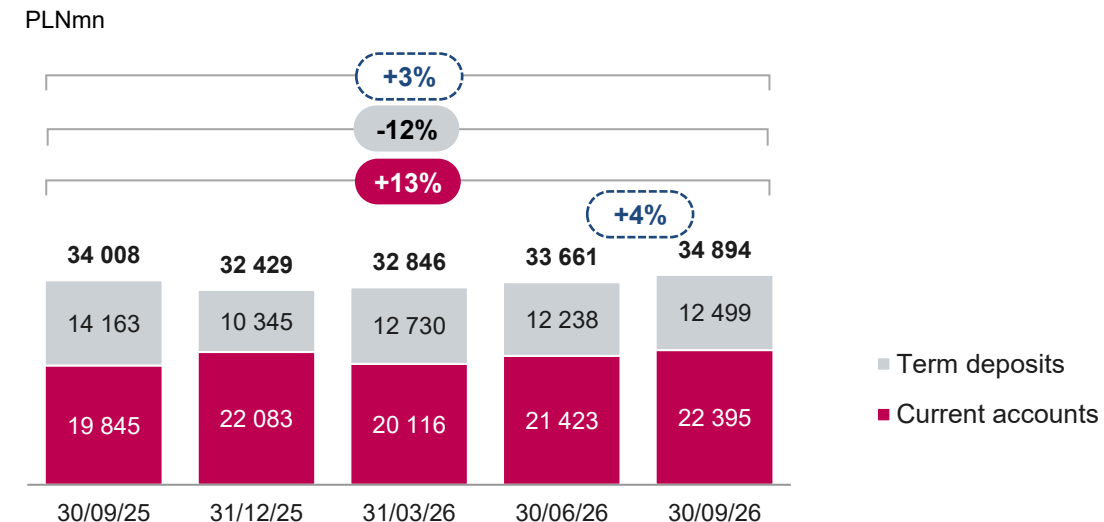
Robust momentum in corporate financing maintained

Total portfolio up 25% y/y, loans up 35% y/y, deposits up 3% y/y (term deposits down 12% y/y, C/As up 13% y/y).

Loans to companies (gross)



Companies' deposits



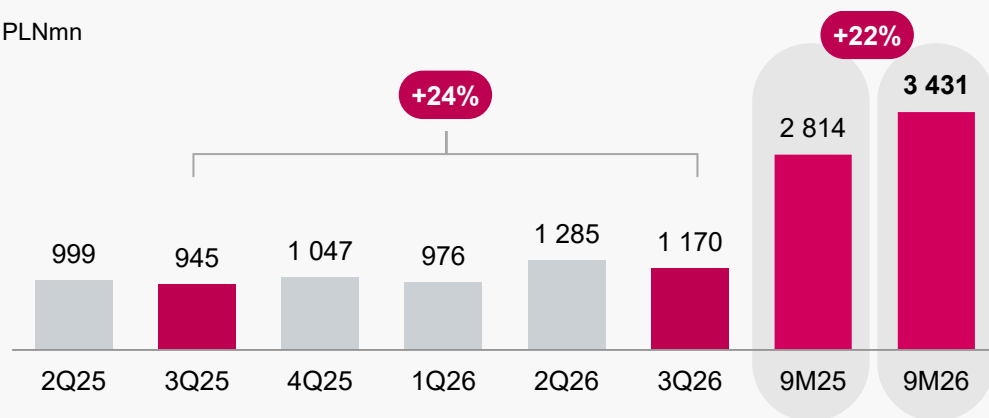
- Implementation of the 2025-28 Strategy is bringing visible results in the corporate area.
- Corporate portfolio growth at 25% y/y from its strong year-end 2025 pace. Quarterly slowdown due to factoring repayments.
- Origination of loans in 3Q26 remained solid with new production in 9M26 at PLN8.3bn, up 25% y/y
- New sales in leasing picked up visibly (+24% y/y) in 3Q26. Momentum remained strong in factoring, with 17% y/y growth in turnover in 3Q26.
- Companies' deposits grew 3% y/y with growth in C/A balances accelerating to 13% y/y

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Corporate business on an upward trend

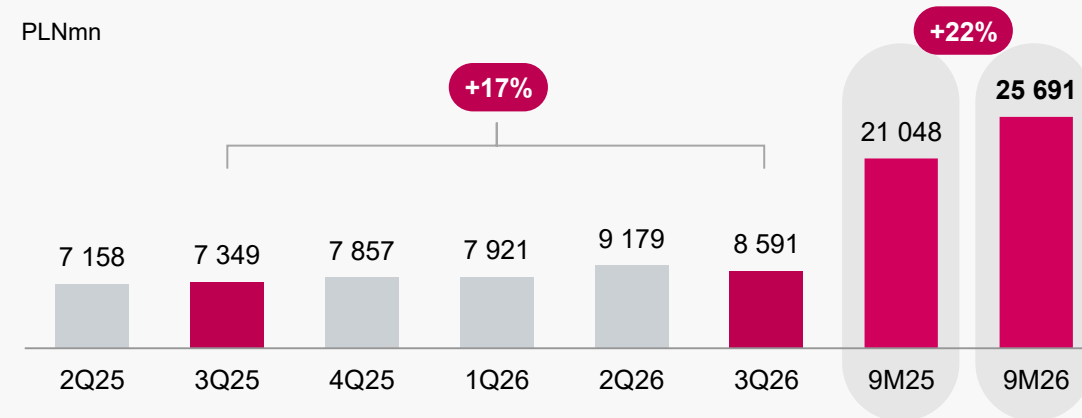
Leasing – new sales

PLNmn



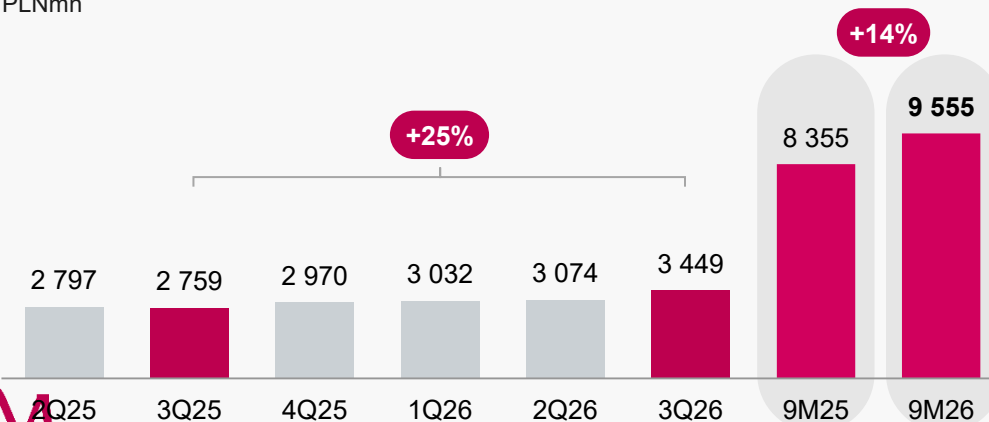
Factoring – turnover

PLNmn



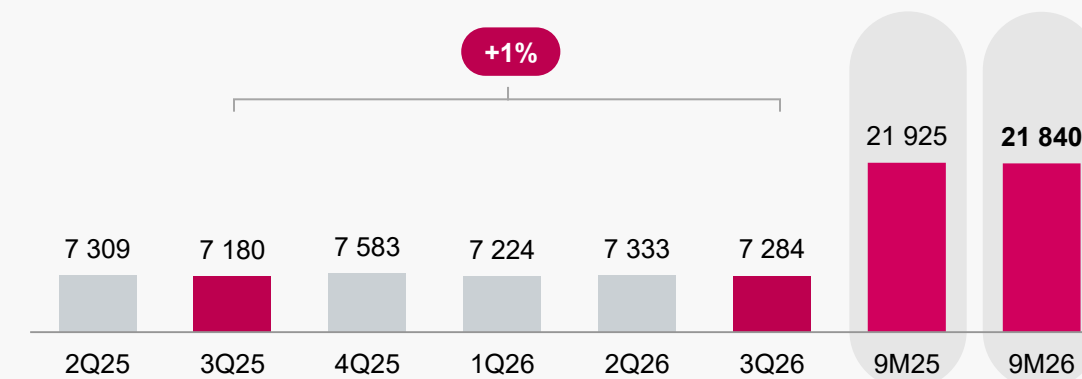
Volume of guarantees and letters of credit

PLNmn



No. of domestic transfers*

thousand



(*) The scope of the data presented has changed: historical presented figures also included the small business segment.

What's new for enterprises and small enterprises

New solutions supporting business growth and day-to-day operations

Agromax Guarantee Loans

We expanded our offer to include Agromax Guarantee Loans for companies in the agri-food sector, SMEs providing services to the agriculture and forestry sectors, as well as processors with large enterprise status, with the guarantee covering up to 80% of the loan amount.

We offer Agromax-guaranteed loans in cooperation with BGK (Bank Gospodarstwa Krajowego). The guarantee is provided from the Agricultural Guarantees Fund Plus (FGR Plus) established under the Strategic Plan for the Common Agricultural Policy 2023-2027.

Changes to the Development Loan

We increased the maximum amount of the Development Loan from PLN4mn to PLN8mn and extended the drawdown period to 3 months.

Cash Deposit Machines

We expanded the functionality of cash deposit machines. Clients can deposit cash not only in PLN, but also in EUR and USD. The service addresses the needs of companies conducting transactions in foreign currencies by providing secure, fast and automated booking of funds.

KUKE Green Guarantee

We introduced the KUKE green guarantee for working capital loans financing day-to-day business operations.

Investmax Guarantee Loan for Small Enterprises

To enhance the range of guarantees available for loan products for Small Enterprises, we introduced the BGK Investmax guarantee covering up to 80% of the loan amount. Thanks to the Investmax guarantee, the Bank does not require any additional tangible collateral for the loan.



M

**Gwarancja Agromax
w Banku Millennium**

Digital banking for business

We are expanding online channels and digitising key corporate banking processes

87%

of loan agreements signed electronically



86%

of guarantees were issued in the form of e-guarantees



79%

of foreign exchange transactions concluded through the Millennium Forex Trader platform



44%

of corporate clients use a mobile application



98%

of customers have access to the eBOK service



On the eBOK website, customers can submit any matter related to their leasing agreement online, and the service is integrated with the Bank's online banking.

ISO 20022 in international transfers

Corporate clients can now include more data in international transfers under ISO 20022. These changes increase payment transparency and support process automation in ERP and accounting systems.

BLIK payments launch



Eligible users can pay with a code for online and in-store purchases and withdraw cash without a card. The company determines who uses the service, from which accounts and within what limits.

Sealed cash withdrawals with delivery

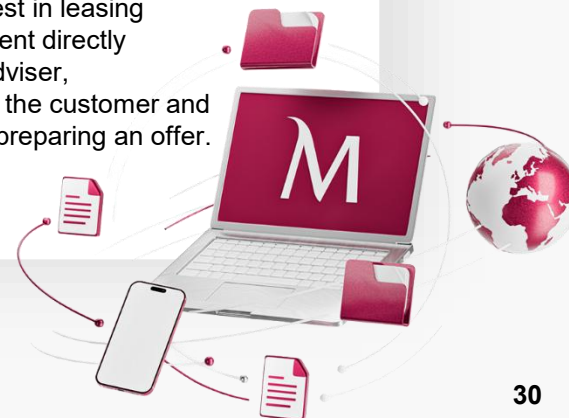
Millenet for Enterprises now supports digital orders for cash withdrawals with delivery. Clients can schedule deliveries to multiple locations, specify currencies and denominations, and place orders without paper forms or email correspondence.

Hybrid account opening for companies with one representative

We have streamlined remote account opening. Limited liability companies can apply online and verify their identity via mObywatel. Clients choose whether to sign the agreement electronically or at a branch.

Leasing enquiry in Millenet for Enterprises

We have introduced a form that enables customers to quickly express their interest in leasing financing. The enquiry is sent directly to a Millennium Leasing adviser, making it easier to contact the customer and shortening the process of preparing an offer.



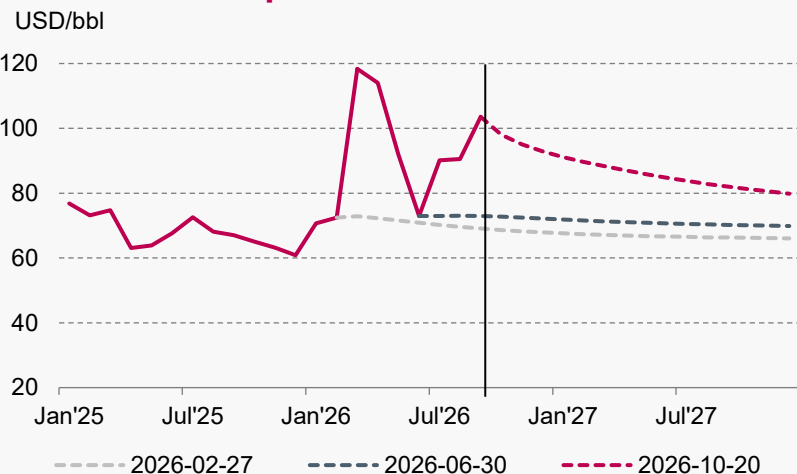
03 Appendices

3Q26/9M26 results

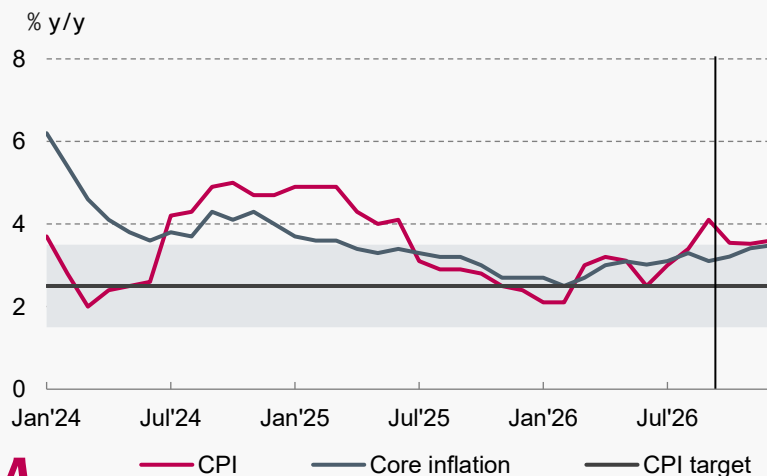


Macroeconomic environment

Brent crude oil prices and futures



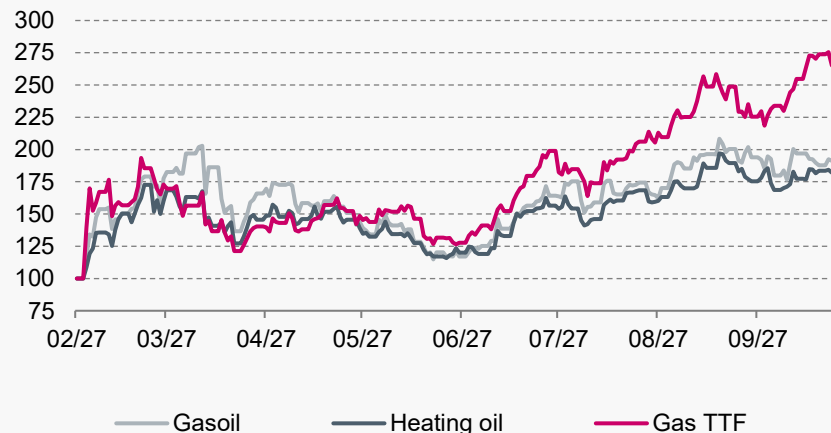
Inflation in Poland



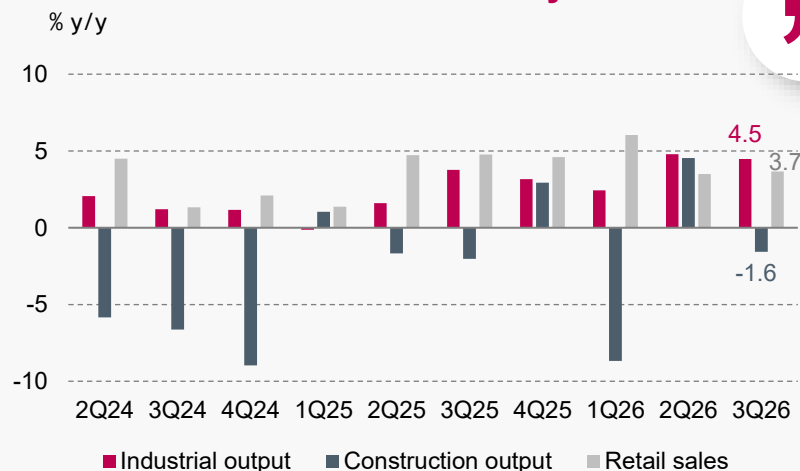
Source: Bloomberg, Macrobond, Bank Millennium

Energy commodity prices

27.02.2026=100



Data from the Polish economy



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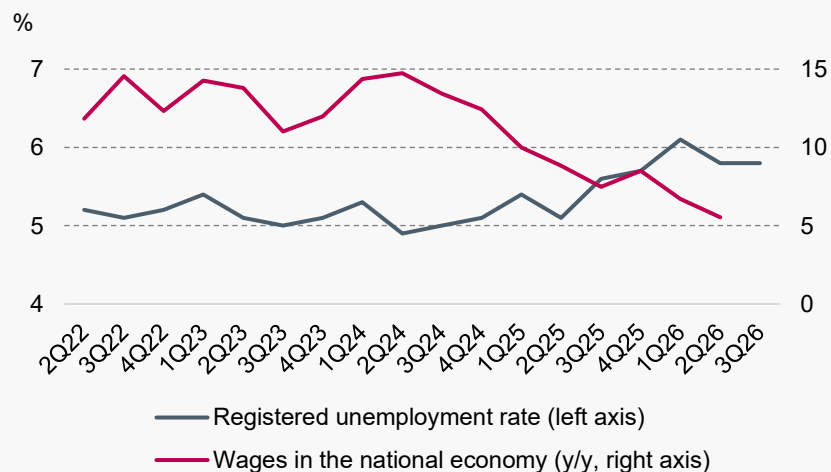
- Economic sentiment in 3Q26 remained driven by geopolitical developments. Following the resumption of the conflict in the Persian Gulf, energy commodity exports from the region were again restricted, while prices remained highly volatile. By the end of September, oil exports had returned to pre-conflict levels. However, commodity prices remained elevated due to the persistent risk premium, higher transportation costs, and inventory rebuilding.
- CPI inflation rose to 4.1% y/y in September 2026, mainly due to higher fuel prices. At the same time, core inflation declined to 3.1% y/y, indicating a limited pass-through of higher energy costs to the prices of other goods and services.

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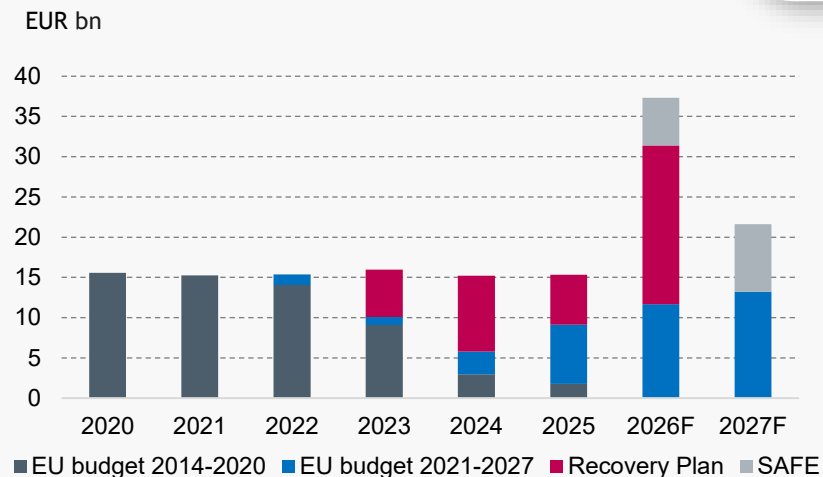
- The Polish economy proved resilient to higher energy prices and geopolitical uncertainty. In 3Q26, high inflation constrained household consumption growth. However, demand for durable goods remained solid, supported by accumulated savings and stable labour market conditions. Investment growth remained strong and broadly in line with the previous quarter. According to the Bank's estimates, GDP growth stood at around 3.7% y/y in 3Q26, compared with 4.1% y/y in the previous quarter.

Macroeconomic environment

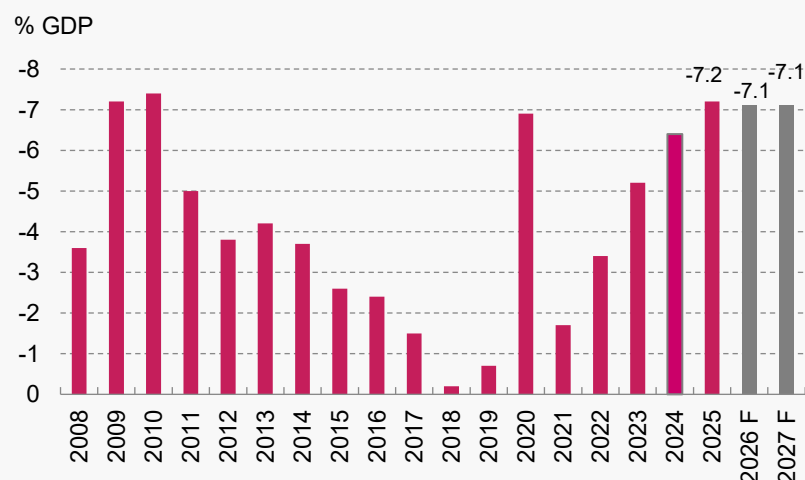
Unemployment rate and wage dynamics



EU fund inflows to Poland



Deficit of the general govt. sector



Forecasts

		2024	2025	2026F
GDP	%	3.2	3.8	3.8
Individual consumption	%	2.9	3.9	3.2
Investments	%	0.4	4.9	7.4
Unemployment rate	% eop	5.1	5.7	6.0
Inflation	%	3.6	3.6	3.1
Reference rate	% eop	5.75	4.00	3.75
EURPLN	eop	4.27	4.23	4.35
USDPLN	eop	4.10	3.60	3.81

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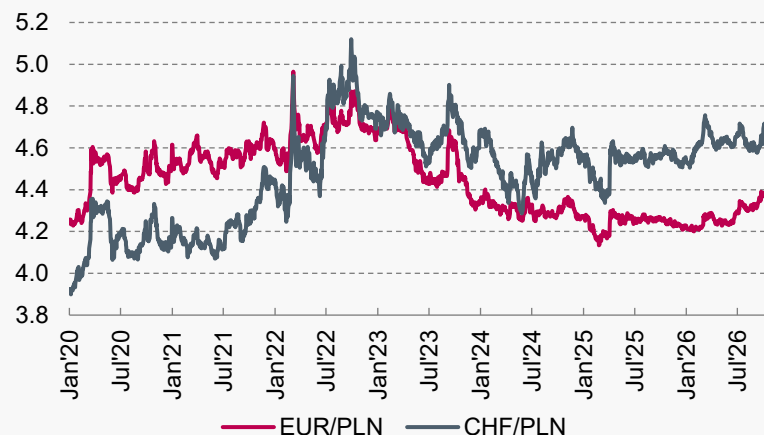
- The outlook for the Polish economy points to continued solid growth, with the deteriorating fiscal position remaining the key challenge, as it limits the scope for responding to potential economic shocks.
- The Bank expects economic growth to remain solid in 4Q26. Investment, including projects co-financed by EU funds, will be an important driver of activity. Household consumption will remain a key source of GDP growth, supported by stable labour market conditions. Despite an improving export outlook, strong domestic demand will boost imports, meaning that net trade is unlikely to provide significant support to GDP growth. Economic growth is expected to slow in 2027 as the investment impulse fades, albeit without a significant deterioration in labour market conditions.

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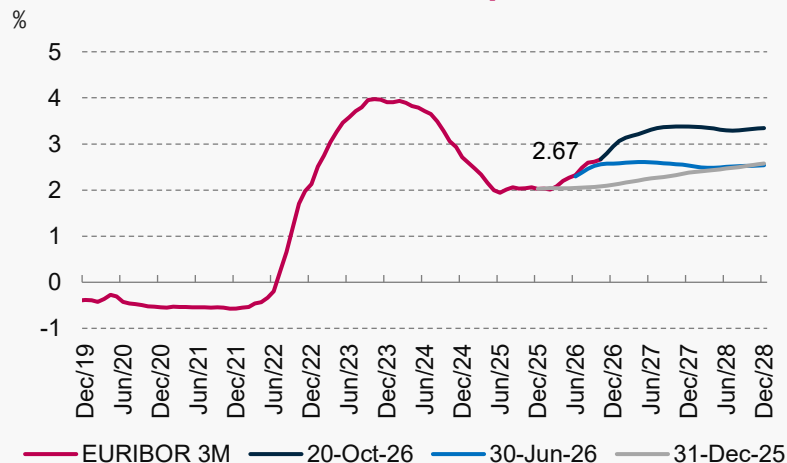
- Geopolitical developments remain the main risk factor for the Bank's macroeconomic scenario. Key risks include a further escalation of the conflict in the Middle East and renewed disruptions to energy commodity supplies. The materialisation of these risks could lead to higher energy and fuel prices, increased inflationary pressures, and weaker economic activity both in Poland and across the global economy.

Macroeconomic environment

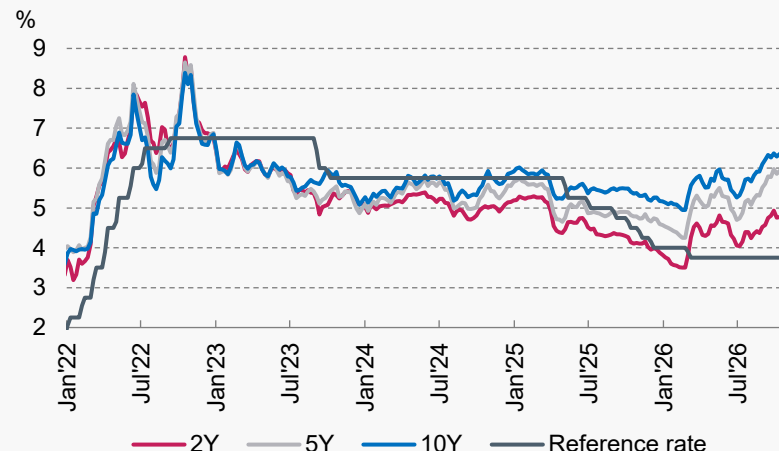
FX evolution



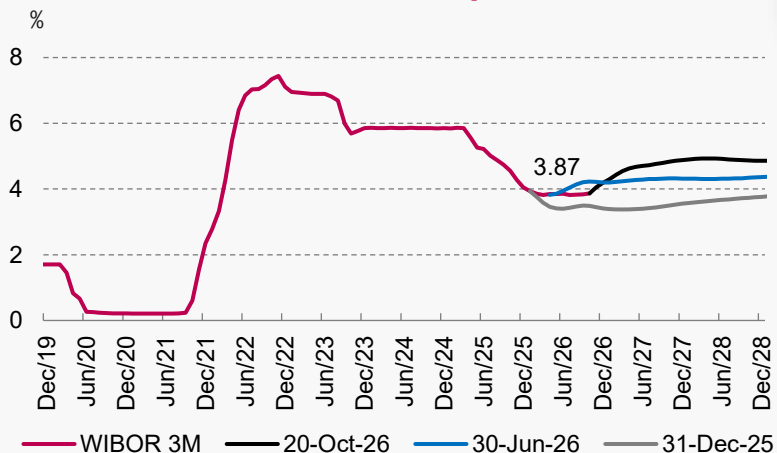
EURIBOR 3M and market expectations



Yields of Polish bonds



WIBOR 3M and market expectations



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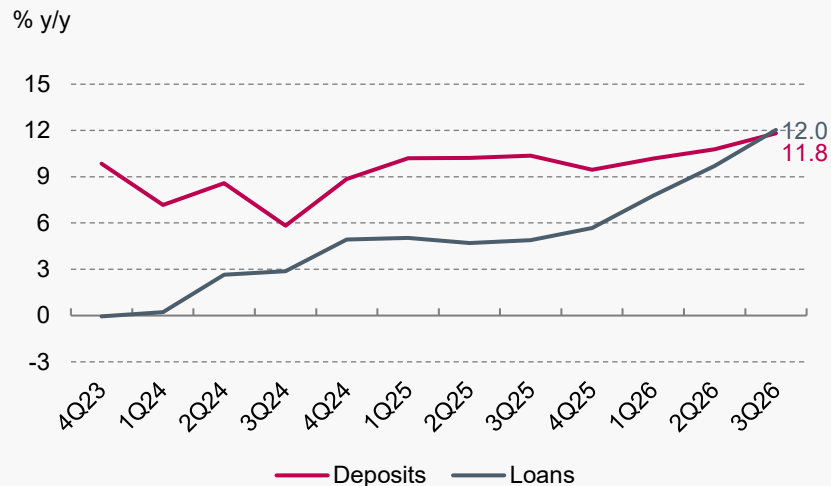
- In 3Q26, the zloty continued to weaken against the euro. EUR/PLN rose to around 4.32 in July, remained broadly stable in August, and reached around 4.37 by quarter-end. The zloty was weighed down by the relatively dovish stance of NBP Governor A. Glapiński, weak global risk sentiment linked to high commodity prices, and a stronger dollar driven by more hawkish expectations for the Fed's rate path following a 25 bp hike in September (EUR/USD fell to 1.1350). The Bank expects EUR/PLN to remain within the 4.30-4.40 range.

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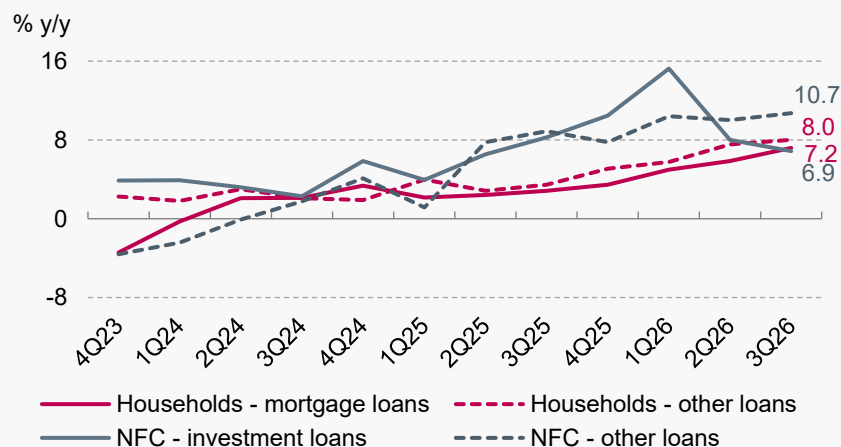
- The MPC kept interest rates at 3.75% throughout 3Q26 despite the conflict in the Middle East. At the same time, the market increasingly priced in tighter monetary policy. As a result, government bond yields and IRS rates rose by ca. 100 bp across the curve. The move reflected a global bond sell-off driven by more hawkish expectations regarding the policies of major central banks. The market currently expects cumulative rate hikes of 100 bp in Poland by end-2027. In the Bank's view, this pricing is too aggressive. The Bank assumes interest rates will remain unchanged at least until mid-2027, although the risk of rate hikes has increased significantly.

Macroeconomic environment

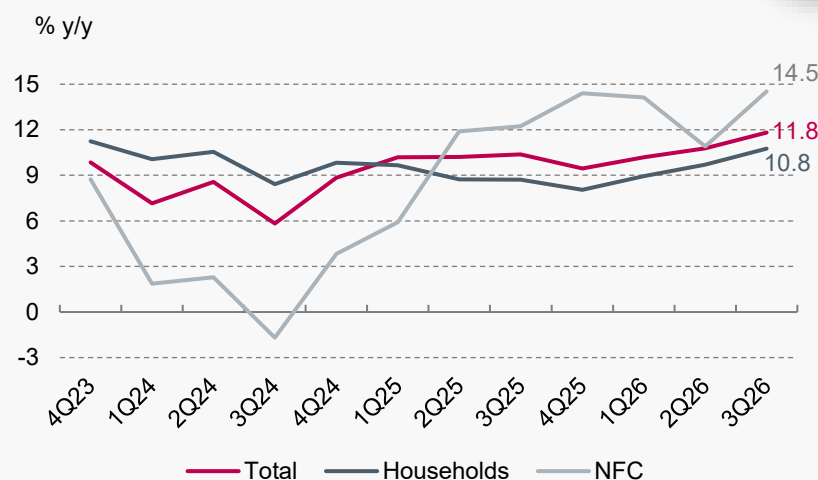
Growth rate of deposits and loans



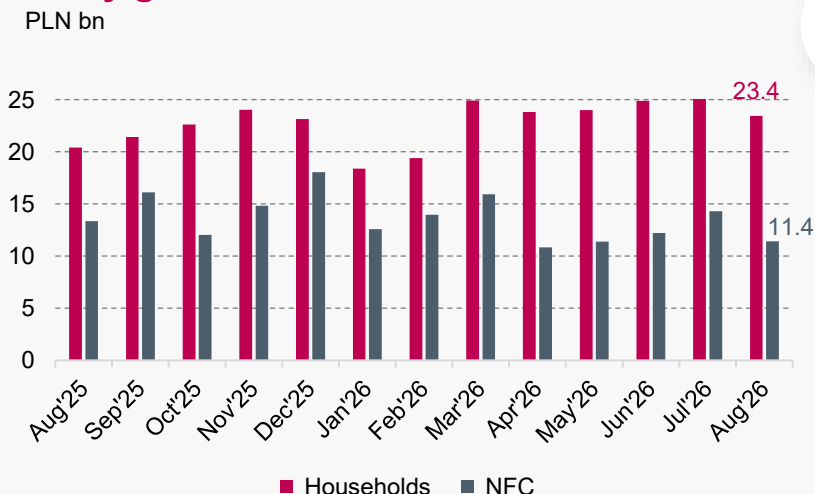
Growth rate of loans



Growth rate of deposits



Newly granted loans



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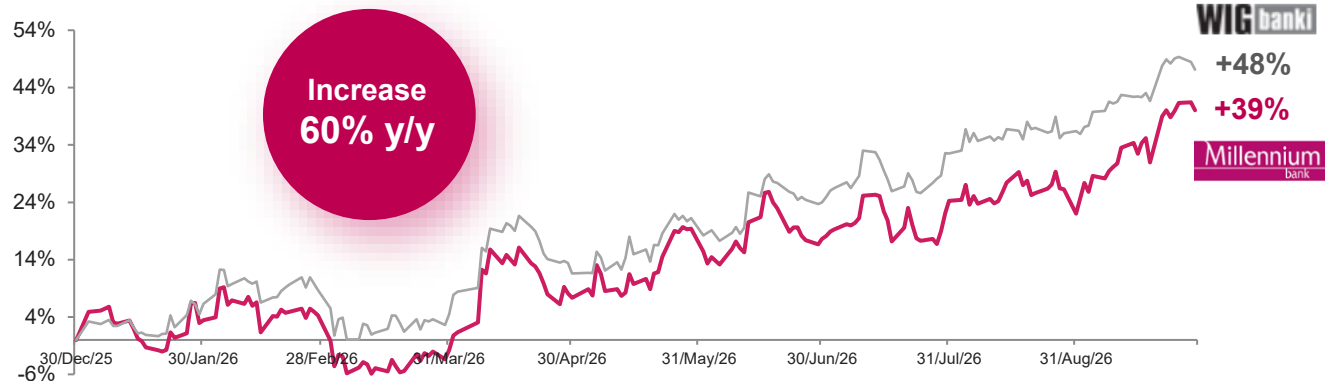
- The value of deposits in the banking sector increased markedly in 3Q26. Household deposits rose by PLN 33 billion between June and September, while their annual growth rate accelerated to 10.8%. This reflected households' still favourable income situation, relatively high interest rates, and an elevated propensity to save. Deposits of non-financial corporations also increased (+14.5% y/y), which may be linked to the strong financial position of the corporate sector. Credit growth accelerated as well, with lending to other financial institutions recording the strongest expansion. By contrast, the growth of credit volumes to households and non-financial corporations remained more stable.

”

- In 3Q26, the value of newly granted housing loans to households increased markedly, largely reflecting a rise in refinancing activity for existing mortgage loans. At the same time, demand for credit from non-financial corporations remained relatively stable, which may be associated with a stabilisation in the pace of investment growth in the corporate sector.

Bank Millennium's shares gained 39% ytd

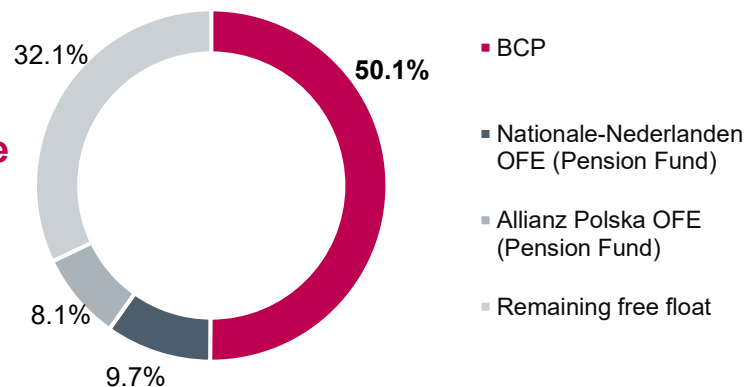
Bank Millennium's share performance vs. WIG Banks index (y-t-d)



No. of shares: 1 213 116 777 (listed 1 213 008 137). **Listed:** on the Warsaw Stock Exchange since August 1992

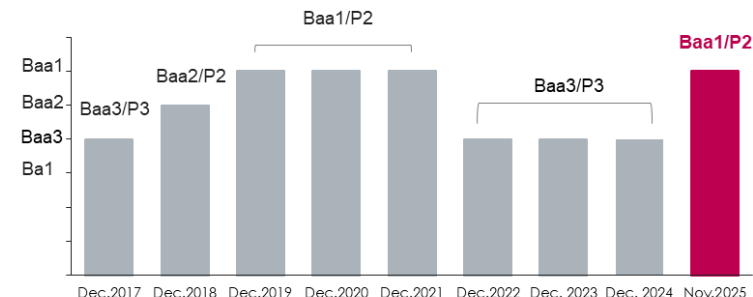
Indices: WIG, WIG 30, mWIG40, WIG Banks, MSCI Poland **Tickers:** ISIN PLBIG0000016, Bloomberg MIL PW, Reuters MILP.WA

Bank Millennium shareholding structure (31.12.2025)

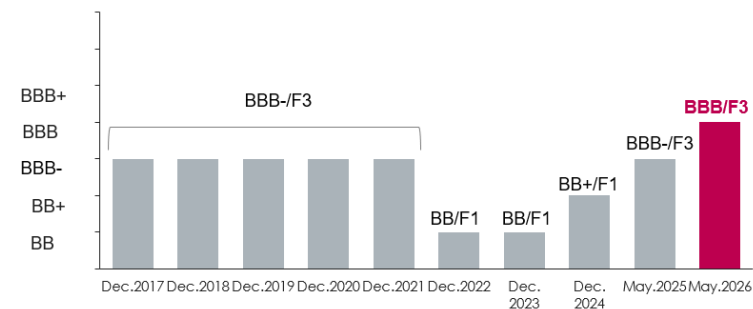


Ratings of Bank Millennium

Moody's LT/ST Deposit Rating



Fitch IDRs



Bank Millennium's ratings

Long-term deposit (LTR) /
Issuer Default (IDR)

Rating outlook

Short-term IDR

Standalone BCA/Adj. BCA

Viability

CR rating

Shareholder support rating (SSR)

SNP MREL bonds

AT1 bonds

T2 issue rating

Moody's

Baa1

LTR stable outlook

Prime-2

ba1/baa3

A3/Prime-2

Baa3

Ba3 (hyb)

Ba1

Fitch

BBB

Stable outlook

F3

bbb-

b+

BBB-

Activities in the field of ESG

Bank Millennium joins POLSIF

Bank Millennium joined the group of institutional members of Sustainable Investment Forum Poland (POLSIF), whose mission is to foster the development of the sustainable finance and responsible investment market in Poland.

Bank Millennium also participated in the third edition of the Sustainable Finance Forum (POLSIF) as a Gold Partner of the event. Our expert, Magdalena Trzynadlowska, Director of the Sustainability Department, took part in the panel discussion “From Stability to Resilience: The Role of Banks in Financing a Sustainable Economy”, sharing the Bank’s experience and the financial sector’s perspective on sustainability-related challenges.

Green KUKE guarantees

Bank Millennium expanded its offering for corporate customers to include green payment guarantees provided by KUKE. The new solution increases the availability of financing for day-to-day business operations of companies making a substantial contribution to climate change mitigation, with guarantees covering up to 80% of the loan amount. The guarantees are intended for companies whose revenues from the sale of products or services classified under so-called green categories accounted for more than 50% of their total net sales revenues in the previous financial year.

As part of its cooperation with KUKE, the Bank’s offering also includes green guarantees supporting investments that make a substantial contribution to climate change mitigation.

Five of the bank’s initiatives featured in the FOB Good Practice Report

Five projects of the Bank Millennium Group were featured in the report “Responsible Business in Poland 2025. Good Practices”, prepared by the Responsible Business Forum (FOB). The report “Responsible Business in Poland. Good Practices” is the largest review of corporate ESG and CSR initiatives in Poland. This year’s edition of the report presents 932 initiatives implemented by 263 companies. The Bank’s highlighted initiatives include: the report “Millennium Eco-Index: The Eco-Innovation Potential of Regions”, employee volunteering, long-term patronage of the Millennium Docs Against Gravity documentary film festival, the educational programme for children “Financial ABC”, and the annual Charity Auction.

CyberAware – a digital self-defence course

Bank Millennium is launching “CyberUważni” (CyberAware), a nationwide educational programme aimed at people aged 55 and over. The programme seeks to raise awareness of threats such as phishing, online fraud and data theft, while supporting seniors in the safe use of digital services.

The programme includes educational and multimedia materials, as well as a series of workshops for at least 10,000 participants across Poland, with a particular focus on smaller towns and communities. The workshops will be delivered, among others, in cooperation with Universities of the Third Age and local organisations. The project is being developed in partnership with Nienudno.pl and Bank experts. Its launch was preceded by educational publications on cybersecurity for seniors prepared in cooperation with naTemat.pl.

The most important awards and achievements of Bank Millennium in 3Q26



Bank Millennium is the leader in digital banking in Poland. Seventeen Global Finance Awards 2026!

Among the most important titles, Bank Millennium was named the Best Digital Bank in Poland for both individual and corporate clients.



Bank Millennium is the best digital bank in Poland according to Euromoney

Bank Millennium received Poland's Best Digital Bank for Consumers award in the Awards for Excellence 2026 competition organised by Euromoney magazine.



Prestigious Recognition for the Bank Millennium App

The eSIM card purchase feature in the Bank Millennium app was recognised as one of the world's top financial innovations in Global Finance magazine's 2026 Innovators Awards.



Bank Millennium awarded in the ESG area

Bank Millennium was honoured with two distinctions in the jubilee edition of the prestigious "ESG Ranking. Responsible Management"

P&L in brief

[PLNmn]

	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26		Change Y/Y	Change Q/Q
Net interest income	1 448	1 446	1 438	1 390	1 387	1 483	→	3%	→ 7%
Net commission income	188	204	200	205	207	213	→	4%	→ 3%
Other non-interest income	112	99	133	71	47	-1	→	-	→ -
Operating income	1 749	1 749	1 771	1 666	1 642	1 696	→	-3%	→ 3%
General and administrative costs	-547	-572	-602	-685	-573	-573	→	0%	→ 0%
Depreciation	-55	-55	-57	-61	-67	-71	→	27%	→ 5%
Total operating costs	-602	-627	-659	-746	-640	-643	→	3%	→ 1%
Net cost of credit risk*	6	-113	-57	-90	-51	-92	→	-19%	→ 81%
FX-mortgage legal risk costs	-589	-485	-534	-226	-180	-178	→	-63%	→ -1%
Operating profit	564	524	521	605	771	783	→	49%	→ 2%
Banking tax	-101	-101	-105	-102	-102	-106	→	5%	→ 4%
Pre-tax profit	463	424	415	502	668	677	→	60%	→ 1%
Income tax	-132	-79	-69	-202	-261	-276	→	-	→ 6%
Net profit	331	345	347	301	408	400	→	16%	→ -2%

Balance sheet in brief

[PLNmn]

ASSETS

	30.06.2025	30.09.2025	31.12.2025	31.03.2026	30.06.2026	30.09.2026	Change Y/Y	Change Q/Q
Cash and balances with the Central Bank	5 293	4 941	4 360	4 590	5 736	5 771	→ 17%	→ 1%
Loans and advances to banks	545	499	351	516	402	439	→ -12%	→ 9%
Loans and advances to customers	74 112	74 619	76 416	78 249	81 198	82 605	→ 11%	→ 2%
Amounts due from reverse repo trans.	407	583	99	2 286	261	1 322	→ 127%	→ -
Debt securities	61 397	67 774	70 222	71 887	78 911	75 006	→ 11%	→ -5%
Derivatives (for hedging and trading)	224	190	155	164	161	143	→ -25%	→ -11%
Shares and other financial instruments	203	233	236	237	232	231	→ -1%	→ 0%
Tangible and intangible fixed assets	1 127	1 132	1 167	1 157	1 147	1 165	→ 3%	→ 2%
Other assets	2 539	2 606	2 667	2 812	2 646	2 539	→ -3%	→ -4%
Total assets	145 867	152 597	155 673	161 899	170 693	169 220	→ 11%	→ -1%

LIABILITIES AND EQUITY

Deposits and loans from banks	135	193	103	282	285	150	→ -22%	→ -47%
Deposits from customers	121 734	128 186	130 807	134 806	140 757	142 108	→ 11%	→ 1%
Liabilities from repo transactions	1	133	0	5	0	6	→ -96%	→ -
Financial liabilities at fair value through P&L and hedging derivatives	682	788	271	179	136	213	→ -73%	→ 56%
Liabilities from securities issued	7 025	6 764	7 641	7 658	8 073	5 609	→ -17%	→ -31%
Provisions	3 545	3 600	3 747	3 537	3 382	3 110	→ -14%	→ -8%
Subordinated liabilities	1 561	1 556	1 558	1 552	3 703	3 737	→ 140%	→ 1%
Other liabilities	2 868	2 658	2 421	3 175	3 071	2 949	→ 11%	→ -4%
Total liabilities	137 551	143 878	146 548	151 195	159 408	157 882	→ 10%	→ -1%
Total equity	8 316	8 718	9 126	10 704	11 285	11 339	→ 30%	→ 0%
Total liabilities and equity	145 867	152 597	155 673	161 899	170 693	169 220	→ 11%	→ -1%

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