



Bank Millennium Group

INSTITUTIONAL PRESENTATION

Septmeber, 2025



Disclaimer

This presentation has been prepared by Bank Millennium for its stakeholders for information purpose only. The information presented in this presentation should be read together with other information published by the Bank (on www.bankmillennium.pl), in particular financial and current reports.

Financial data presented hereby is on consolidated Bank Millennium Group level.

Data is based on published financial reports with following pro-forma adjustments:

- The Bank altered its presentation of margin on derivatives that is not meeting formal hedge accounting principles and from Jan 1, 2021 all margin from derivatives is included in the reported NII.*
- According to current understanding of IFRS9 standard, small part of credit portfolio is fair valued through P&L. As fair value adjustment of this portfolio has similar economic effect to impairment adjustment, in this presentation it was excluded from 'total operating income' and added to cost of risk line.*
- Starting from 3Q22 a part of costs of amicable settlements with FX-mortgage borrowers is presented in 'results from modifications' and these costs are not included in the cost of credit risk in this presentation.*
- Cost of credit holidays is presented in interest income/NII. For comparison purposes, in this presentation NII/NIM and other figures are presented also before such an impact.*

This presentation should not be treated as a recommendation to purchase securities, an offer, invitation or a solicitation of an offer to purchase, invest or conclude any transaction on securities, in particular with respect to securities of Bank Millennium.



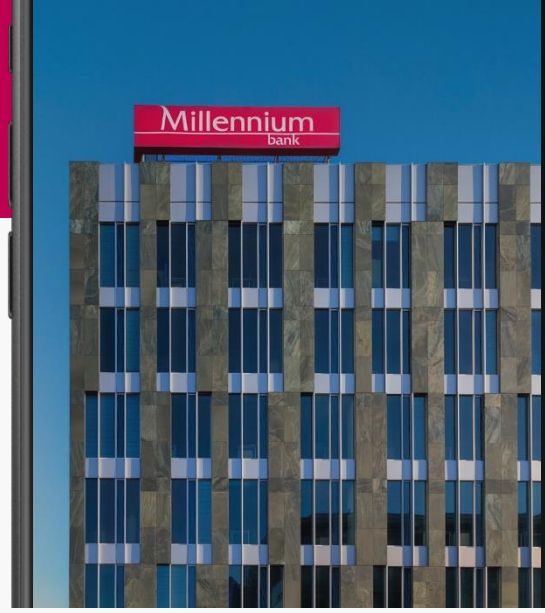
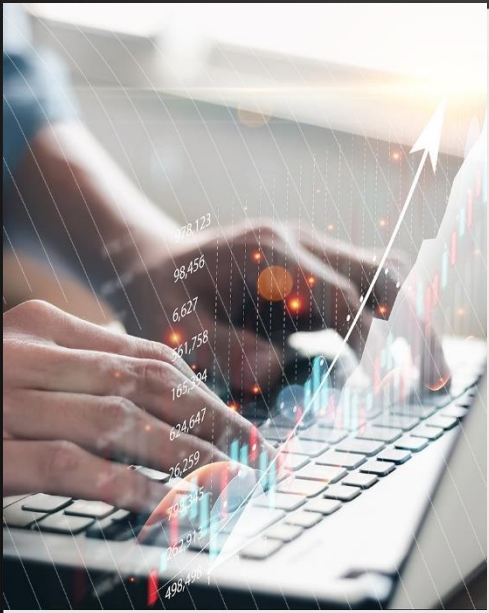
AGENDA

1. Macroeconomic environment in Poland

2. Banking sector in Poland

3. Bank Millennium general overview and strategy

4. Financial performance



1

Macroeconomic environment in Poland

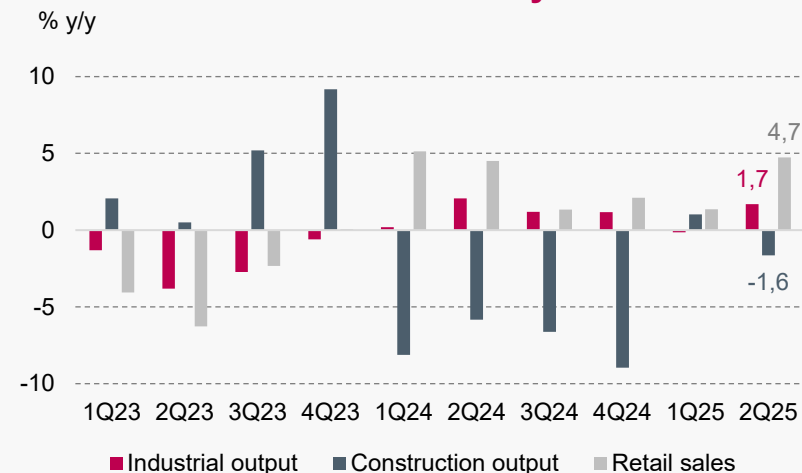
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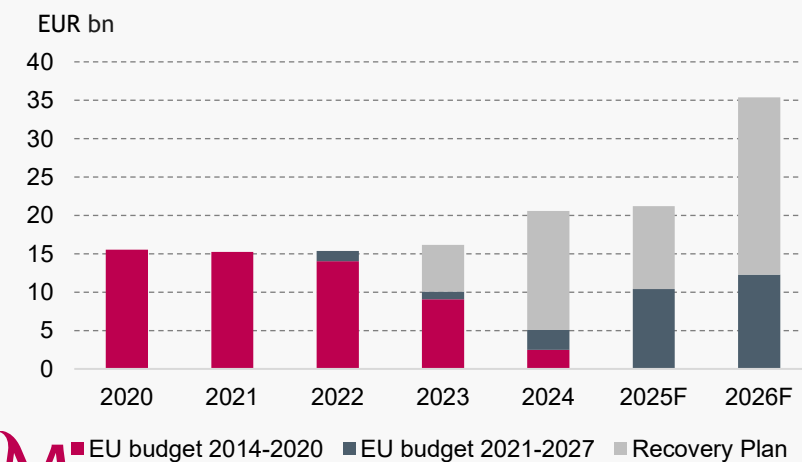


Macroeconomic environment

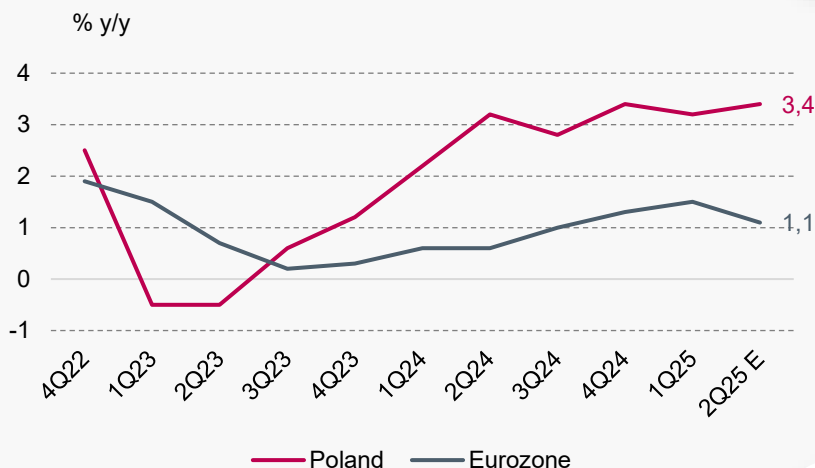
Data from the Polish economy



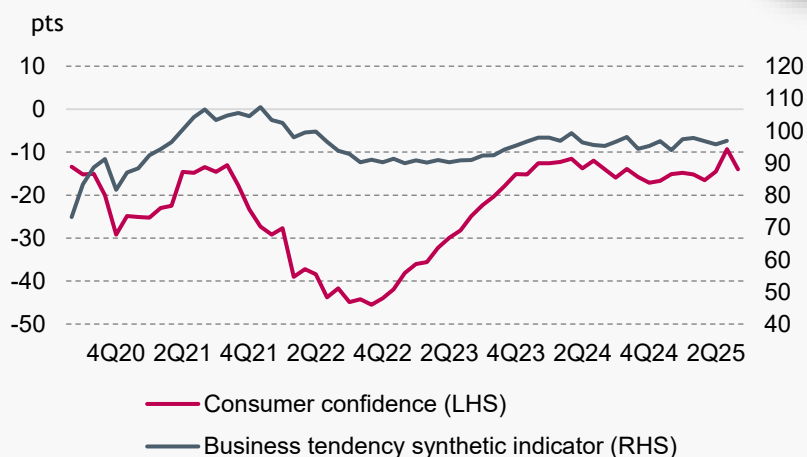
EU funds inflow to Poland



GDP dynamics in Poland and Eurozone



Economic sentiment indicators in Poland



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- Economic activity in Poland remained stable in 2Q25. According to estimates by the Bank's economists, GDP growth in the April–June period reached 3.4% y/y, compared to 3.2% in 1Q25. The main driver of the economy continued to be household consumption, supported by improved consumer sentiment, still dynamic wage growth, and low unemployment.
- Investment activity in corporate sector remained subdued, which may have been influenced by elevated uncertainty regarding global economic growth prospects and slower-than-expected absorption of European Union funds.

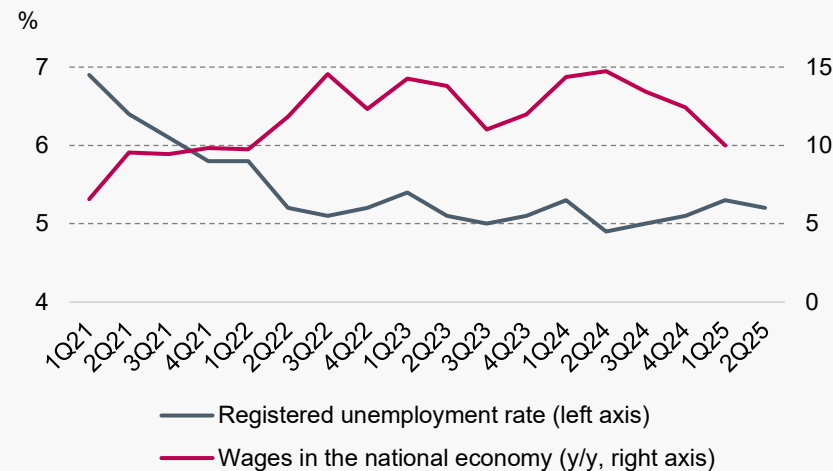
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- The outlook for the Polish economy remains moderately optimistic, supported by improving sentiment in the euro area economy. However, a source of uncertainty is U.S. trade policy. According to the Bank, GDP growth in 2025 is expected to reach 3.4%, compared to 2.9% in 2024, and is projected to remain at a similar level in 2026. Nonetheless, the impact of U.S. trade policy on the condition of the global economy remains a key source of uncertainty.
- Household consumption will continue to be the main driver of the economy. However, fixed asset investments will also provide important support for GDP growth, mainly due to the expected increase in the use of EU budget funds.

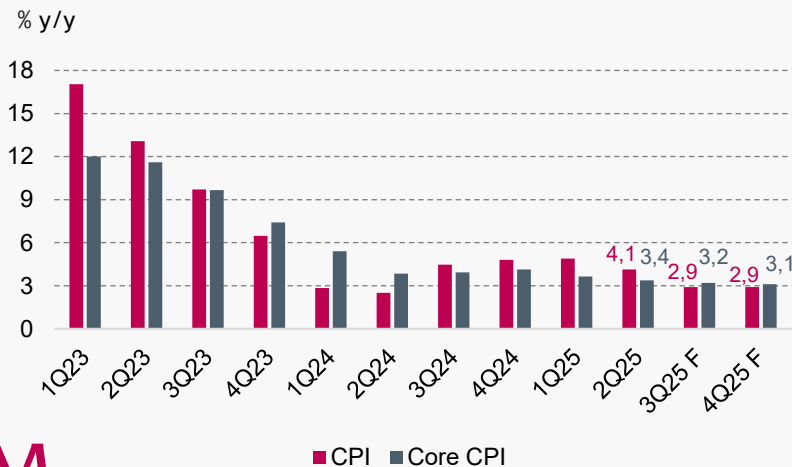


Macroeconomic environment

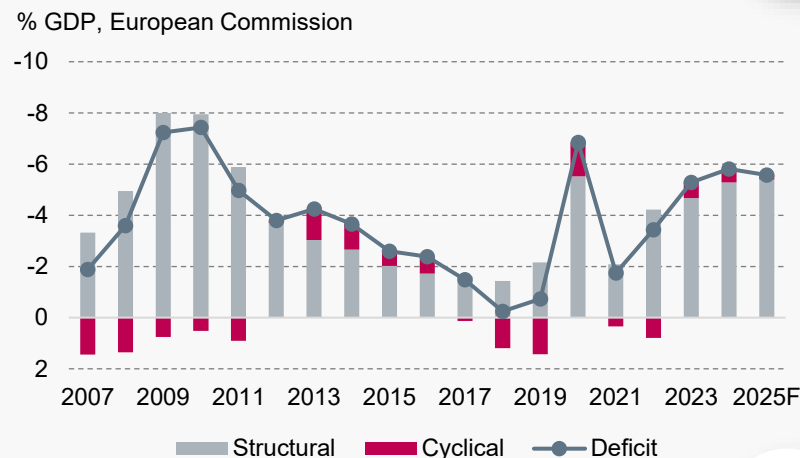
Unemployment rate and wage dynamics



Inflation in Poland



Fiscal deficit



Forecasts

		2024	2025F	2026F
GDP	%	2.9	3.4	3.4
Individual consumption	%	3.1	3.4	3.3
Investments	%	-2.2	8.0	8.8
Unemployment rate	% eop	5.1	5.2	5.1
Inflation	%	3.6	3.7	2.8
Reference rate	% eop	5.75	4.50	3.50
EURPLN	eop	4.27	4.30	4.30
USDPLN	eop	4.10	3.64	3.68

”

The situation in the labor market remained relatively stable in 2Q25. The registered unemployment rate declined to 5.2% in June from 5.3% in March, mainly due to seasonal factors. Wage growth is slowing compared to the previous year, although it remains above the long-term average. The CPI inflation averaged 4.1% y/y in 2Q25, indicating a slowdown compared to 1Q. Inflation in food and energy prices declined, as did core inflation, which returned to the range of acceptable deviations from the NBP's target. Disinflation in Poland is expected to continue, and starting from July this year, the headline CPI inflation rate will also return to the NBP's target range.

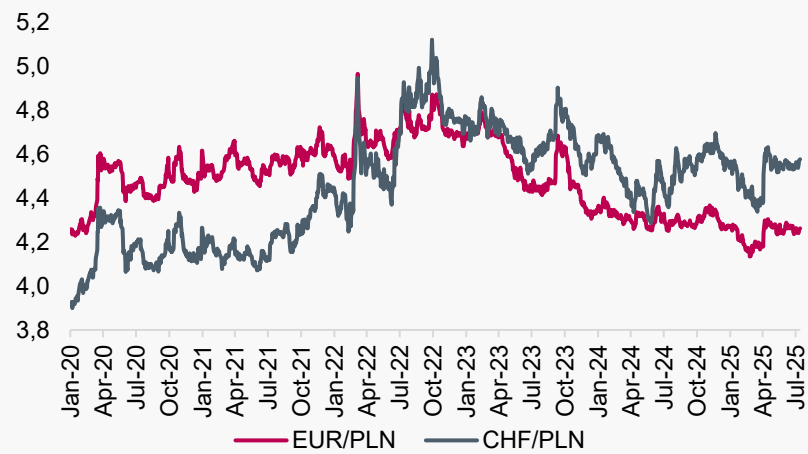
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Data from the turn of 2Q and 3Q25 indicate that the impact of rising protectionism in global trade on the world economy has been smaller than expected, as businesses and consumers have gradually begun to adapt to the new conditions. Nevertheless, uncertainty regarding the durability of future trade arrangements remains one of the main sources of uncertainty to the outlook for the Polish economy. The external environment is unlikely to support an acceleration of domestic economic growth. According to the World Bank's June forecasts, global GDP growth is expected to slow from 2.8% in 2024 to 2.3% in 2025 and 2.4% in 2026.

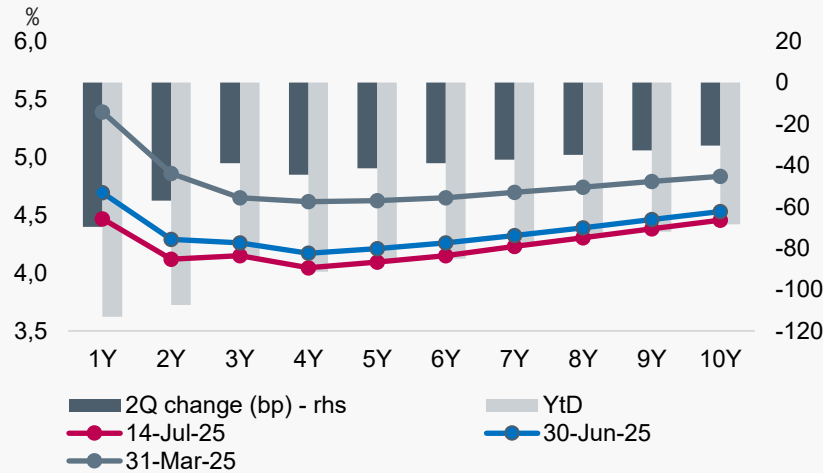


Macroeconomic environment

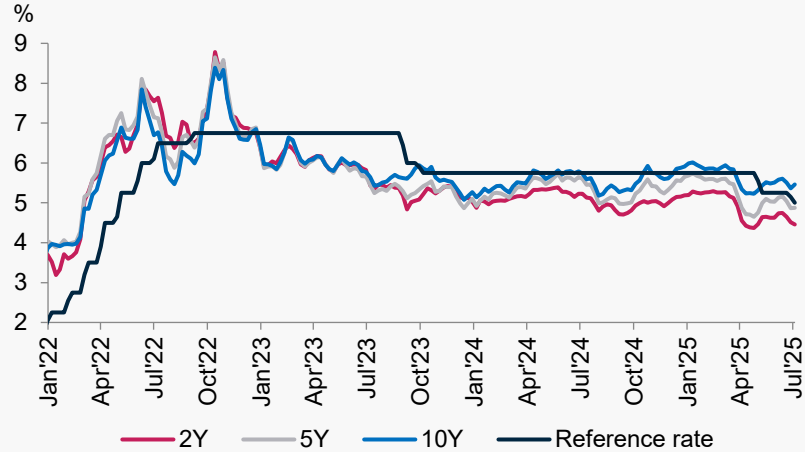
FX evolution



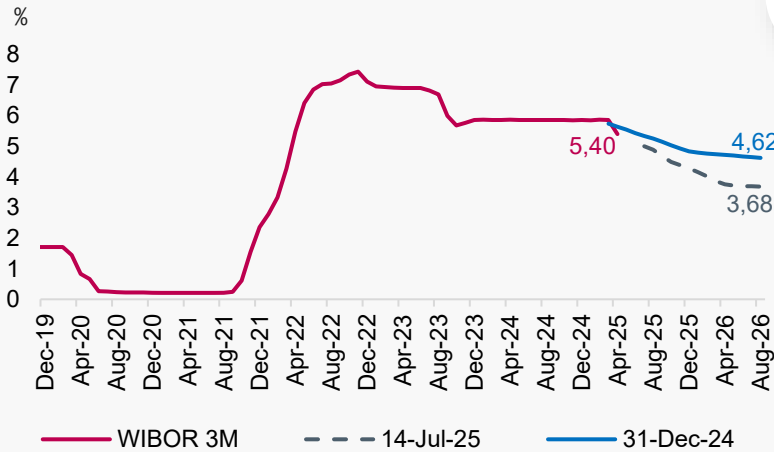
PLN swap curve



Yields of Polish bonds



WIBOR 3M and market expectations



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• In 2Q25, the US dollar weakened due to trade tensions, fiscal deterioration, a rating downgrade, and diverging monetary policy paths between the US and the euro area. The EURUSD exchange rate rose from 1.08 to 1.18. The zloty weakened vs. the euro from 4.20 to 4.26, influenced by the presidential elections, interest rate cuts, and a worsening current account balance. The zloty strengthened vs. the USD from 3.86 to 3.62. Bank forecasts a mild depreciation of the zloty vs. the euro, amid strong GDP growth and inflows of EU funds, with narrowing interest rate differential vs. the ECB.

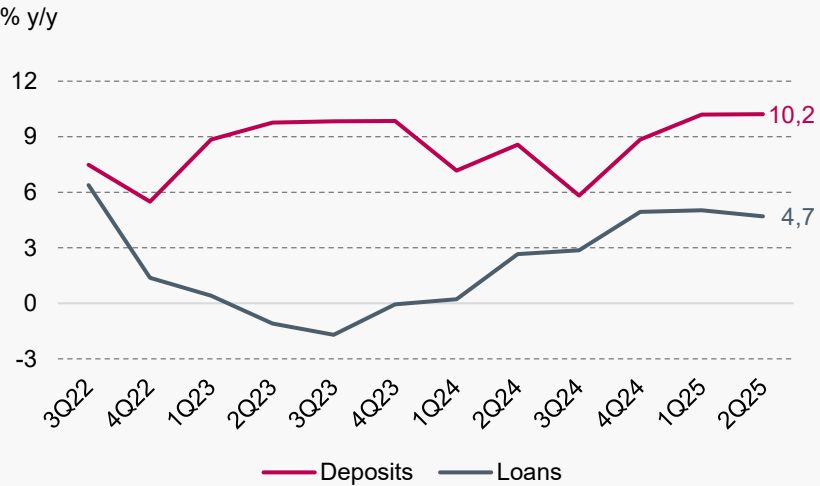
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• In 2Q25 the MPC cut interest rates by 50 bp in May, in line with market expectations, and by another 25 bp in July, bringing the main rate to 5.00%. Bond yields fell by 20-65 bps, with larger declines in the FRA and IRS markets, especially for shorter tenors, resulting in a gradual steepening of the curve. The bank assumes further rate cuts to 4.50% by the end of 2025 and to 3.50% by the end of 2026. Expansive fiscal policy and low unemployment may limit the scale of cuts. The market is currently pricing in about 50 bps of interest rate cuts by the end of this year.

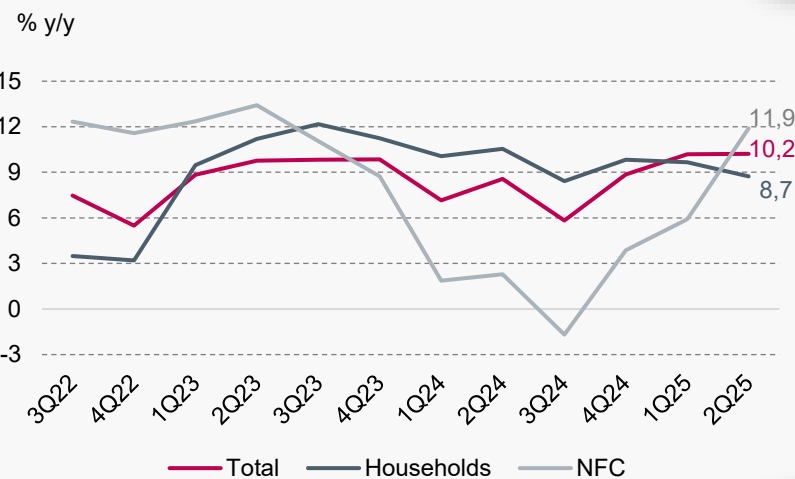


Macroeconomic environment

Growth rate of deposits and loans

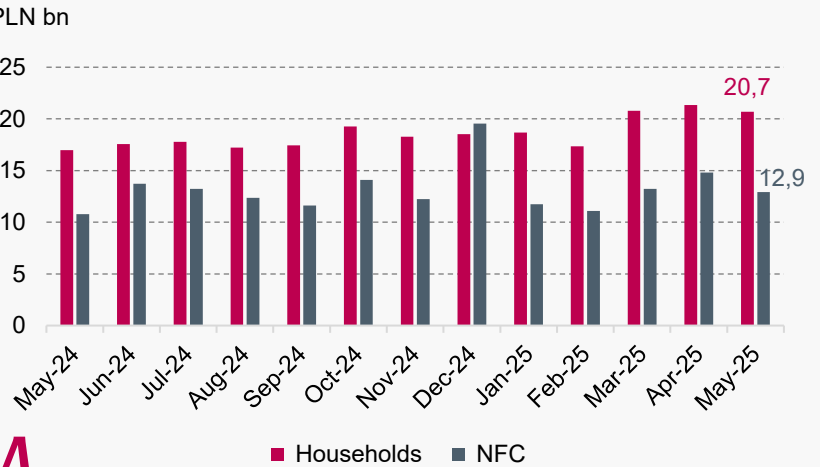


Growth rate of deposits

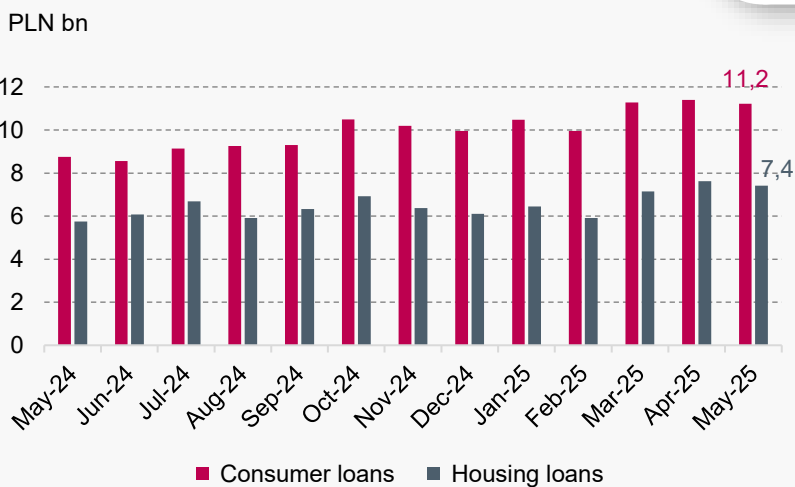


- ”
- Deposits in the banking sector grew at a solid pace in 2Q25 (10.2% y/y), driven by high interest rates and the strong liquidity position of both businesses and consumers. The growth of household deposits slowed somewhat, however, compared to June of the previous year, their volume increased by PLN 112 billion. In contrast, the growth of non-financial corporate deposits accelerated significantly, reaching 11.9% y/y in 2Q25.
 - The growth rate of loan volumes slightly decelerated in 2Q to 4.7% y/y from 5.0% y/y in the previous quarter. Slight slowdown in the value of household loan was accompanied by an increase in loans to non-financial corporations.

Newly granted loans



Newly granted loans to households



- ”
- Credit creation trends did not undergo significant changes in 2Q25. The nominal value of newly granted loans in April–May remained relatively stable compared to previous months. However, their annual growth rate accelerated slightly, mainly in the household sector. Credit demand from the corporate sector remains moderate. The coming months are expected to bring a revival, driven in part by anticipated acceleration in fixed asset investments and a further expected decline in NBP interest rates.



2

Banking sector in Poland

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Polish banking sector overview*

29 fully registered banks, 488 co-operative banks (active mainly in rural areas of the country) and additional **34 international** banks acting in Poland in a form of branch

9.6k banking outlets (4.9k branches) and c147 thousand persons employed in the sector

Top 5 banks in Poland comprise **59% of total assets** of the sector and top 10 make c72%, but consolidation of the sector continues; 49% share of assets of State controlled banks

Highest standards in **modern technology** implementation (e.g. mobile users, pay-pass payments) and **quality** of service



Strong resilience during the pandemic crisis – only one bank was subject to resolution procedure (due to pre-pandemic issue), fall-outs of small co-operative banks

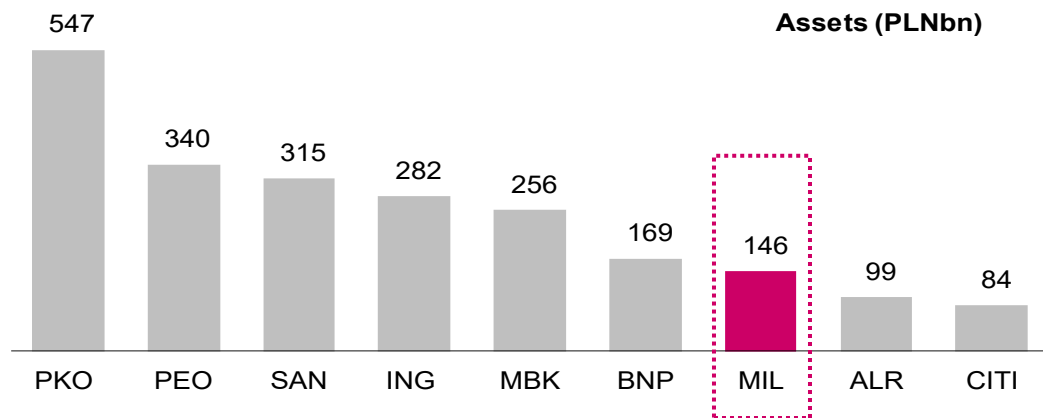
Strong banking supervision and **comfortable level of solvency** of Polish banks (average TCR = 21.3%, CET1 = 20.1%**) confirmed by stress tests

Comfortable liquidity (L/D = 59.7%) supported margins

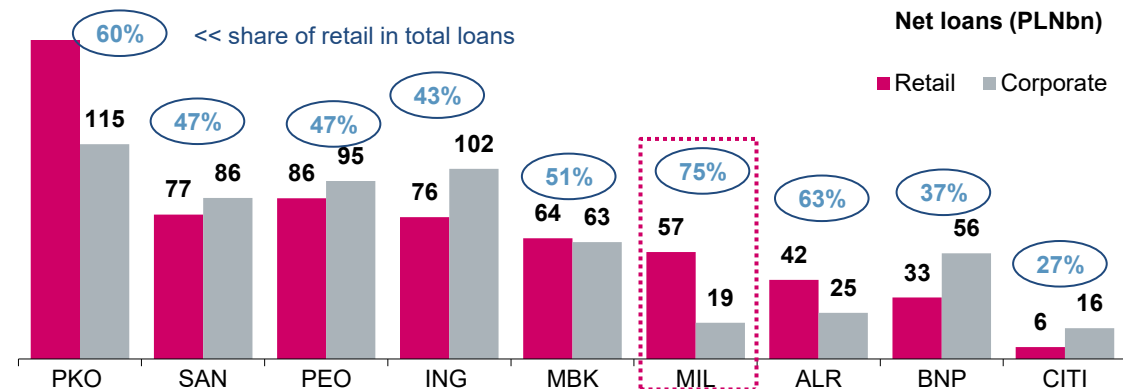
Profitability under pressure due to high obligatory burdens: banking tax (highest in Europe), guarantee fund payments and regulatory limits on many fees (insurance, interchange, mutual funds)

Bank Millennium in the market context*

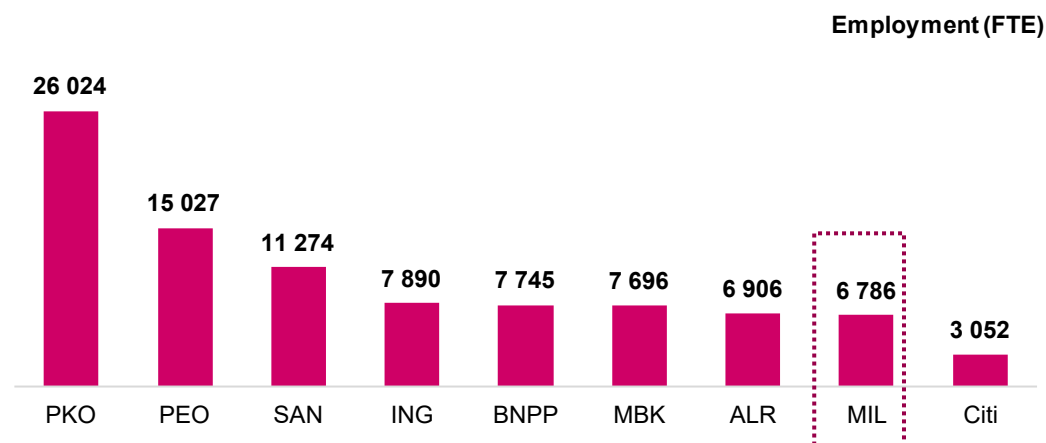
We are #7 by assets



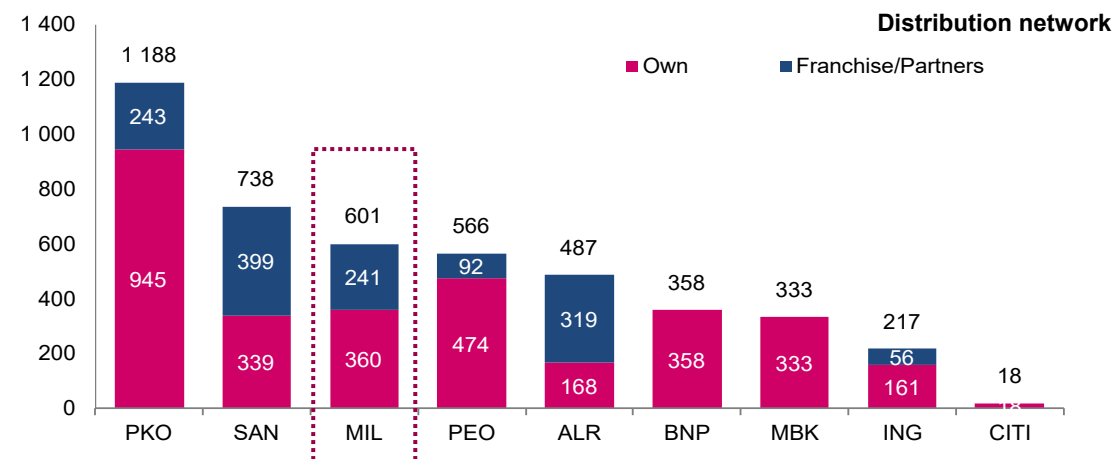
We have a strong retail focus and are #6 by retail loans



We have a lean and low-cost operating platform



We have the third largest distribution network

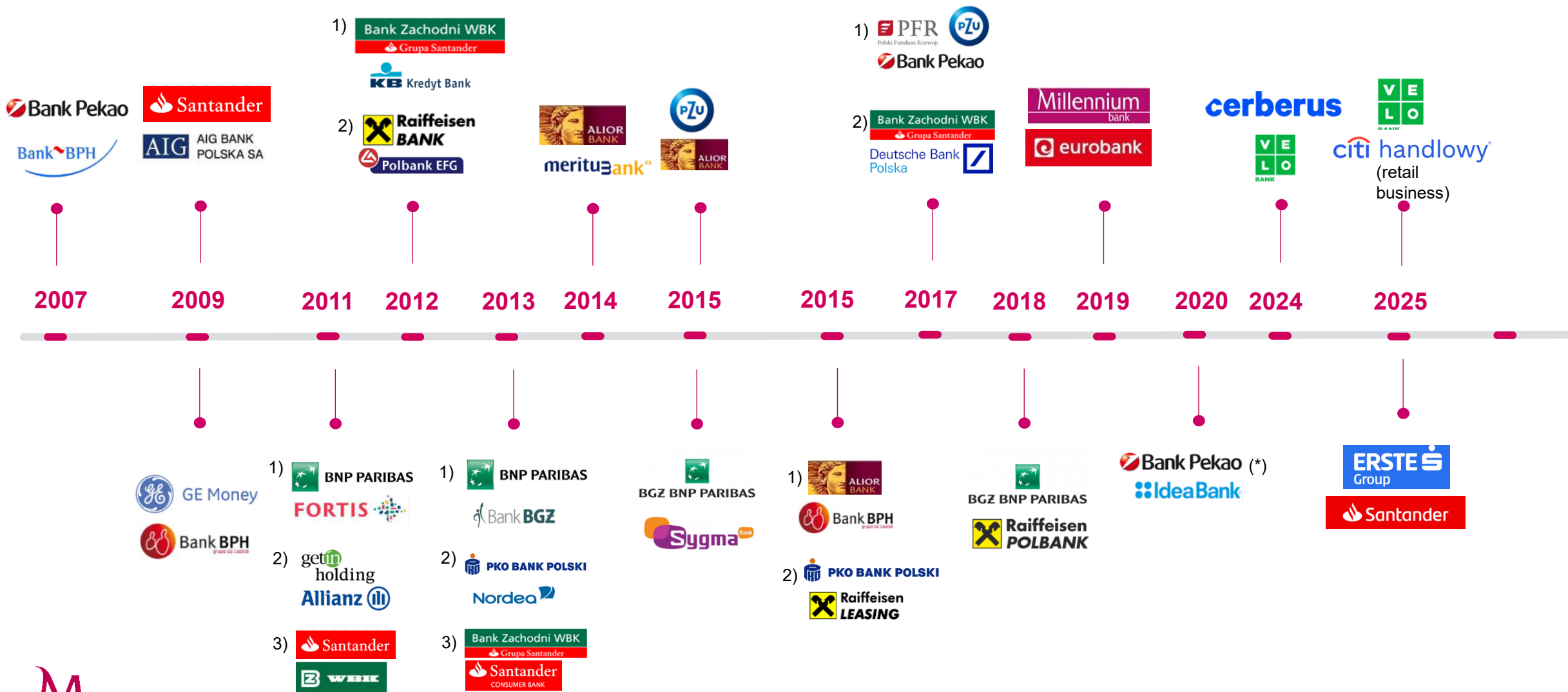


(*) End of June 2025 data

Abbreviations used in the charts: PKO – PKO BP, PEO – Pekao SA, SAN – Santander BP, ING – ING BSK, MBK – mBank, BNPP – BNP Paribas BP, MIL – Bank Millennium, ALR – Alior, CITI – Citi Handlowy; Source: publicly available financial reports of the banks.

Recent M&A transactions in the Polish banking sector*

Upper logo: Acquirer
Lower logo: Acquired entity



(*) Most of assets/liabilities of Idea Bank acquired as a part of resolution process at the turn of 2020/21

3

Bank Millennium general overview and strategy

Institutional presentation



Bank Millennium in brief

Mid-sized player with strong retail focus. Profitability and capital on upward trajectory.

- Set up in 1989, now **Poland's 7th largest bank by assets**
- A universal bank with** a broad range of products and services including leasing, asset management, brokerage & factoring.
- ~7% average market share**, with 7-9% in retail segment and ~4% in corporate business.
- Strong focus on retail** (75% of loans, 76% of deposits) **with >3.9mn retail current accounts and >3.2mn active retail clients. >38k** active small business and corporate clients.
- Well-developed and modern banking platform** with 3.0mn online active clients, 2.8mn mobile active clients.
- ~0% of coal-related exposure** in the corporate portfolio
- The first bank listed on the Warsaw Stock Exchange** (since 1992). Mcap ~EUR4.2bn*. Member of WIG30. mWIG40a and MSCI Poland
- Banco Comercial Portugues**, a shareholder since 1998 with unchanged 50.1% stake since 2015.
- Frequently rewarded** for innovative solutions and customer service.



Key financial data (consolidated)

PLNmn	2021	2022	2023	2024	1H25	1H25	1H25
							EURmn
Total assets	103 914	110 942	125 520	139 152	145 956	145 956	34 432
Total loans	78 603	76 565	73 643	74 981	74 222	74 222	17 509
Total deposits	91 448	98 039	107 246	117 257	121 734	121 734	28 718
Shareholders' equity	6 697	5 494	6 895	7 772	8 405	8 405	1 983
Net Interest Income (NII)	2 713	3 337	5 253	5 530	2 872	2 872	679
Total income	3 558	4 009	6 723	5 996	3 416	3 416	807
Net result	-1 332	-1 015	576	719	511	511	121
Net Interest Margin (NIM)*	2.70%	4.43%	4.60%	4.36%	4.18%	4.18%	
Cost/income ratio**	42.9%	36.2%	29.5%	30.8%	34.2%	34.2%	
Cost of risk	37bps	44bps	39bps	40bps	21bps	21bps	
Loans/Deposits	86%	78%	69%	64%	61.0%	61.0%	
ROE reported	-16.0%	-17.5%	9.1%	9.8%	13.8%	13.8%	
ROE adjusted**	11.0%	21.5%	21.7%	18.5%	-	-	
T1 ratio	14.0%	11.3%	14.7%	14.8%	13.8%	13.8%	

Bank Millennium's SNP bonds and other ratings

MOODY'S

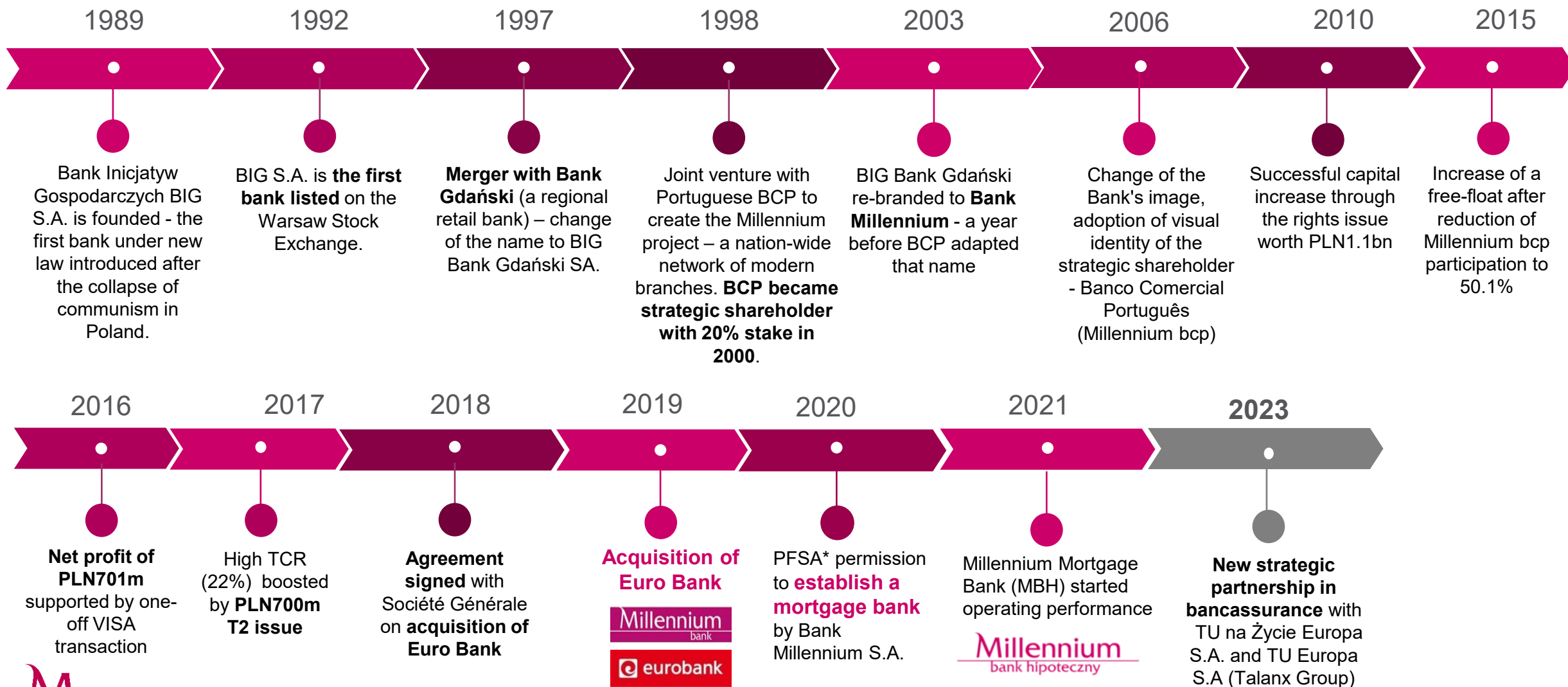
Baa2 (adjusted BCA: ba1) positive outlook

BBB- (VR: bbb-) stable outlook

FITCH

(*) w/o credit holidays, (**) adjusted for non-recurrent items

History of Bank Millennium at a glance



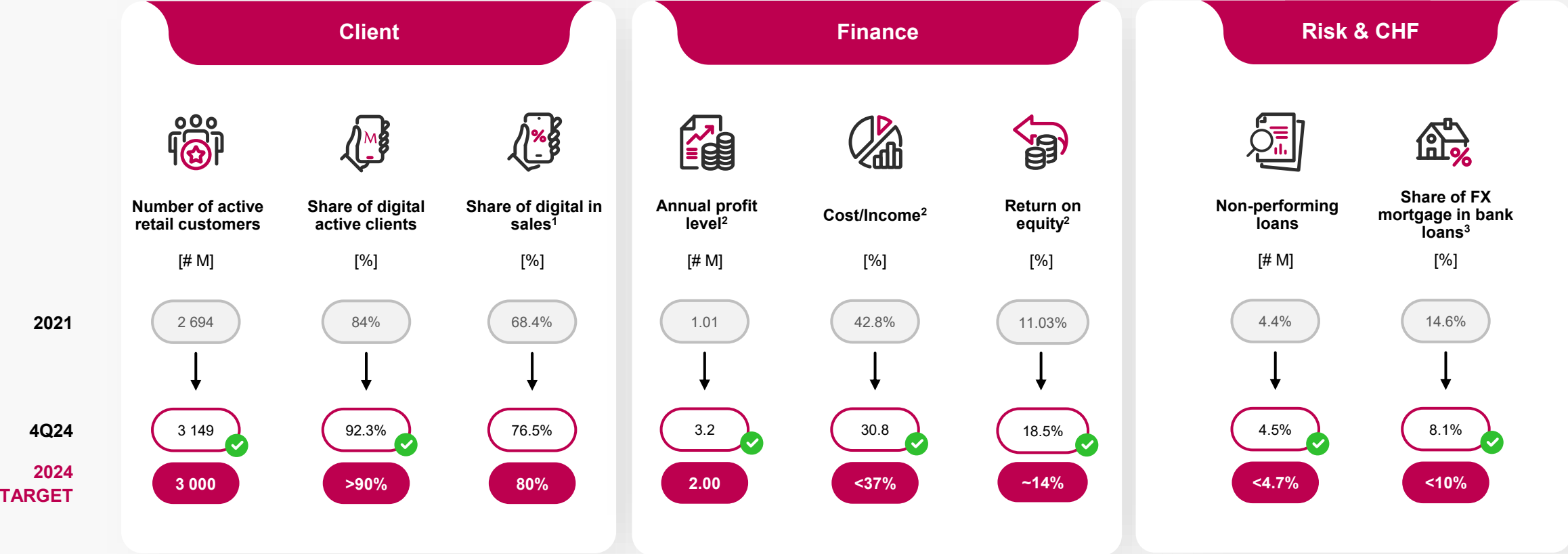
Market shares in main products

	YE21	YE22	YE23	July 2025
Total loans	6.1%	5.9%	5.7%	5.4%
Loans to individuals	8.2%	8.2%	8.5%	7.8%
<i>mortgages</i>	8.7%	8.6%	8.3%	7.4%
• <i>new agreements</i>	12.5%	12.8%	8.2%	2.9%
<i>credit card loans</i>	7.6%	8.4%	9.1%	9.8%
<i>other consumer</i>	8.6%	8.7%	8.9%	8.3%
Loans to companies	4.2%	3.9%	3.7%	3.8%
<i>leasing sales</i>	5.3%	5.0%	3.4%	3.9%
<i>factoring sales (*)</i>	6.7%	5.9%	5.7%	5.6%

	YE21	YE22	YE23	July 2025
Total deposits	5.5%	5.6%	5.6%	5.7%
Deposits of individuals	6.8%	6.8%	6.8%	7.0%
<i>demand deposits (**)</i>	7.0%	7.1%	6.7%	6.9%
Deposits of companies	3.7%	4.0%	4.3%	3.7%
<i>demand deposits</i>	3.2%	3.1%	3.2%	3.3%
Mutual funds (incl. third party)	4.6%	4.1%	4.7%	5.0%

In 2024, we successfully completed the implementation of “Inspired by People” strategy.

We outperformed on majority of ambitions and delivered most ahead of the plan.



(1) calculated as an average of digital sales shares in key products volumes; (2) Excluding FX-mortgage book related costs (for 2023 excluding also financial impact of bancassurance transaction); (3) W/o deduction of allocated legal risk provisions, consolidated

New strategy for 2025-2028. Unleashing potential: Our vision for ambitious growth



Ambition

We **embrace innovation**, digitally delivering **top-quality services**, to be the **primary bank** for individuals and companies in Poland



2028 Goals

LEADER

In corporate and retail NPS

3.7M

Active retail clients

70%

Primary¹ retail clients

>95%

Digitally active clients

~2x

Corporate lending volume

<4%

NPL ratio

~15%

Tier1

~37%

C/I

~18%

ROE

DIVIDEND

Return to dividend payments from 2027²

TOP

Maintain Top **EMPLOYER** status



Where to play

Retail

Mass individual

Build primary relationship based on daily banking, customer assets and selective lending with top-quality and digital first approach



Affluent

Upsell from mass market, offer a digital affluent service with remote RMs⁴ focused on savings and investments



SOHO³

Acquire customers and build primary relationships through digital offer with remote support and sales



Corporate

Small Business

Acquire and build primary relationships with small companies with digital-enabled, standardised credit and daily banking proposition supported by remote RMs



Mid Corporate

Be the challenger player, significantly driving portfolio growth with focus on investment loans and leasing



Enablers



People and culture development

Ensure market leading offer for talents and continue to build a top work environment



Technology & resilience

Implementation of innovative technological solutions, incl. AI, to address customers` needs and ensuring highest cybersecurity standards



Digital & operational efficiency

Continue improving digitalisation and foster balanced organisation with proper resources allocation to sustain value creation



Compliance & risk management

Maintain sound risk management and understanding of regulatory environment, with capital generation and allocation sustaining business growth



Sustainability

Continue enacting sustainability initiatives and explore business opportunities from ESG and energy transition



1) Primary individual customers defined as customers who use Millennium Bank as their main bank and meet certain transaction, product penetration and portfolio value thresholds

2) Dividend to be paid based on 2026 profits, contingent on regulatory environment

3) SOHO (Small Office/Home Office) defined as private entrepreneurs with annual revenues under PLN10M

4) RM is an acronym for relationship managers

Strategy 2025-2028: key considerations

Key risk factors in Poland

Description



Legal and Compliance risk

Dynamic and challenging legal & compliance environment of the banking sector in Poland requires **constant monitoring of regulatory changes** and **fast adoption of new regulations**



FX mortgage

Risks from **remaining FX mortgage disputes**, while still present, are believed to have passed their peak and are decreasing, though they continue to pose **legal, financial, and reputational challenges** that require active approach and management in order to pursue and achieve **resolution through ongoing negotiations**



Benchmark (WIBOR) reform

WIBOR reform poses **legal, financial, and operational risks** and requires **careful management of the transition** and **comprehensive stakeholders communication** to mitigate potential disruptions



Consumer Protection

Increased consumer protection driven by local and European regulatory environment introduces **compliance, financial, and reputational risks**, necessitating **sectoral proactive dialogue with regulator** and **early identification of potential impacts** of new requirements



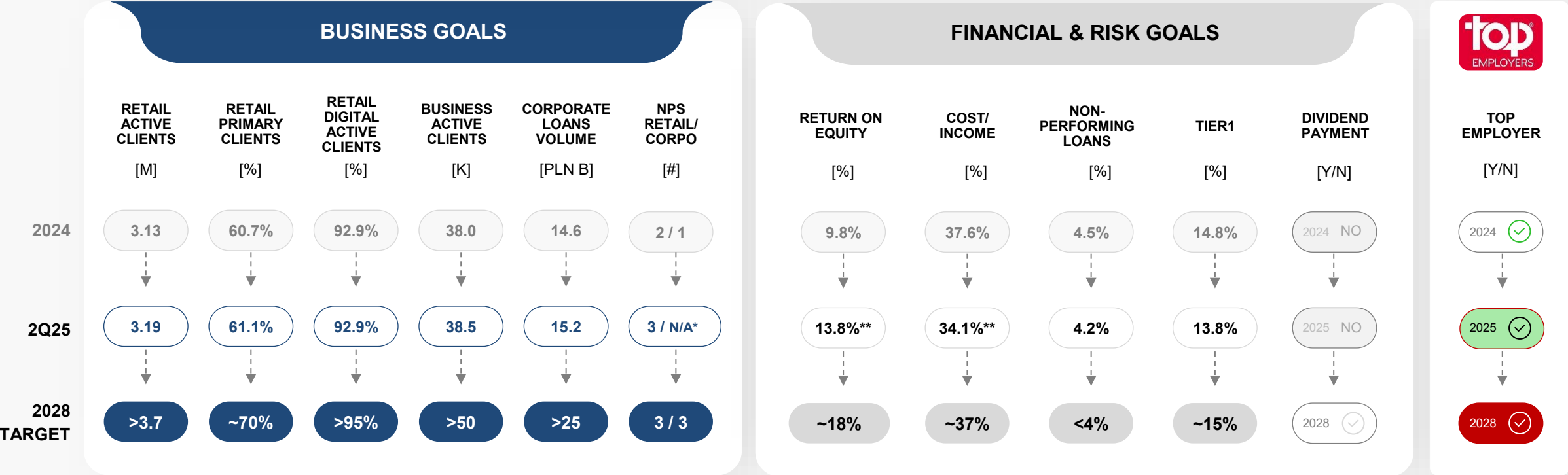
Capital & Long-Term Funding Ratios

Potential **increase of capital requirements**, driven by local and European guidelines, alongside the need for **additional bond issuance** to meet the new long-term funding requirements by the end of 2026

Strategy: At the start of the way to Millennium 2028

STRATEGY MILLENNIUM 2028 – VALUE & GROWTH

We embrace innovation, digitally delivering top-quality services, to be the primary bank for individuals and companies in Poland.



(*) NPS for retail banking segment reported on quarterly basis and for corporate banking segment on annual basis; (**) Financial indicators reported cumulative after each quarter, i.e. year-to-date, versus 2024 full year result.

Mortgages: our long term customer acquisition product

Rationale for establishing MBH

Millennium Mortgage Bank (MBH) started operating performance on June 14, 2021.

MBH will provide opportunities for medium term sustainable development of mortgage lending business and will allow to:

- ✓ reduce asset-liability maturity mismatch
- ✓ diversify funding mix
- ✓ provide access to large and cheaper than senior unsecured debt funding market of covered bonds
- ✓ reduce MREL and L-T Funding requirements

Covered bond issue:

June 2024: 3Y PLN300mn placed at WIBOR 3M + 57bp

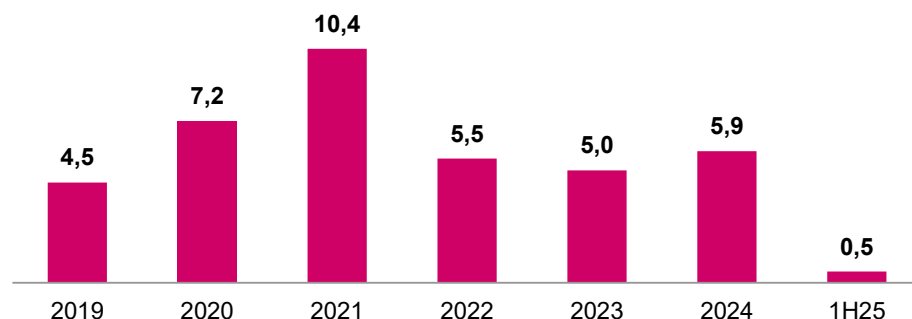
November 2024: 5Y PLN500mn bonds placed at WIBOR 3M + 80bp.

March 2025: 5Y PLN800mn placed at WIBOR 3M + 89bp

Covered bonds are rated **AAA** by Fitch

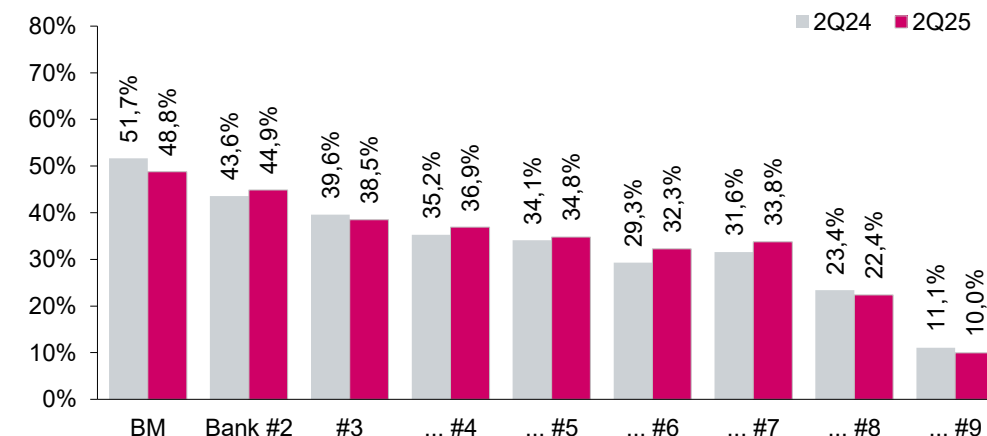
BM's origination of PLN mortgage loans*

(PLNbn)



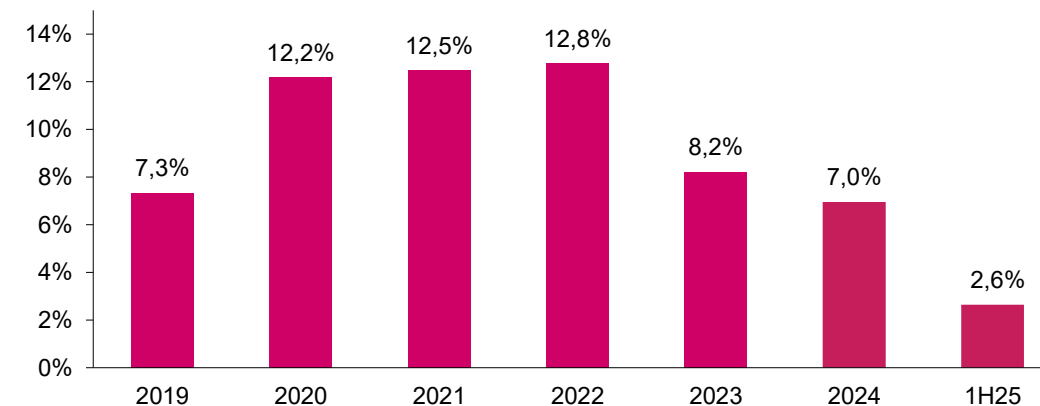
Share of mortgage loans in total portfolio (top 9 banks)

(%)



BM's market share in origination of PLN mortgage loans**

(%)

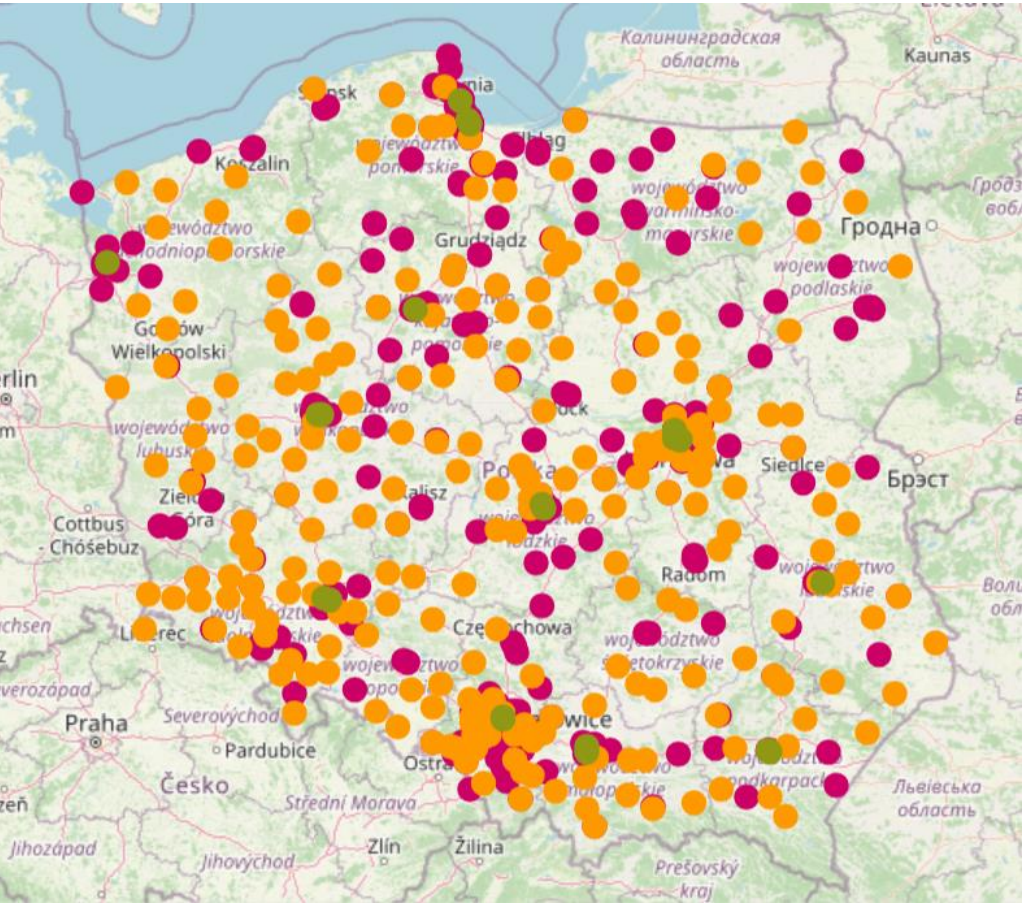


• (*) Disbursements, (**) Commitments not actual disbursements

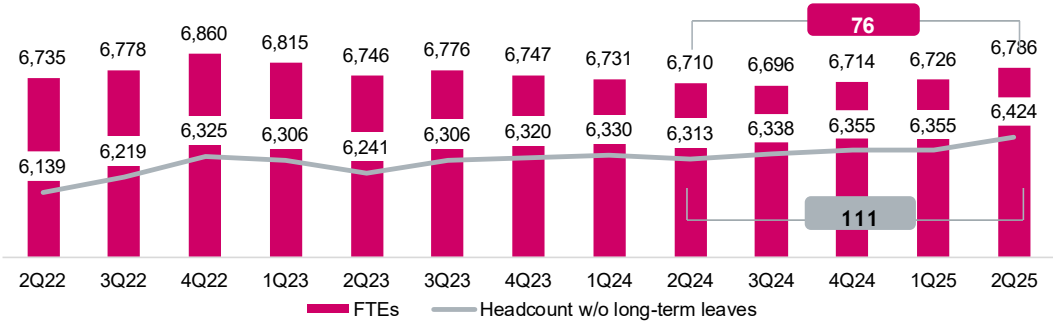
Physical footprint and headcount

(as at June 30, 2025)

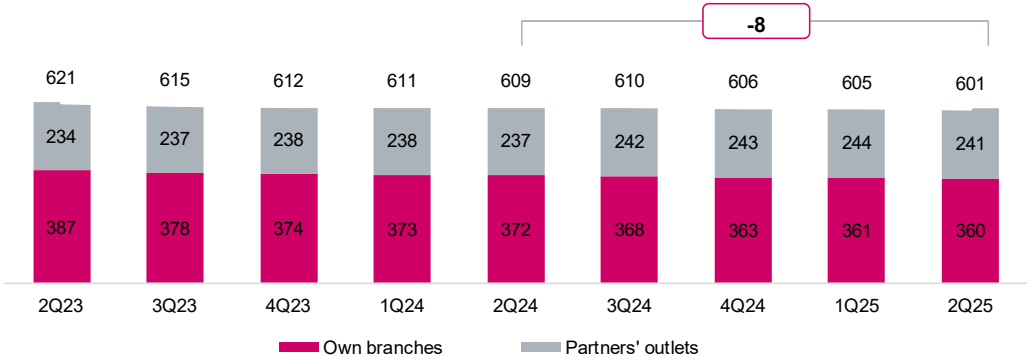
Network of 601 branches



Employees



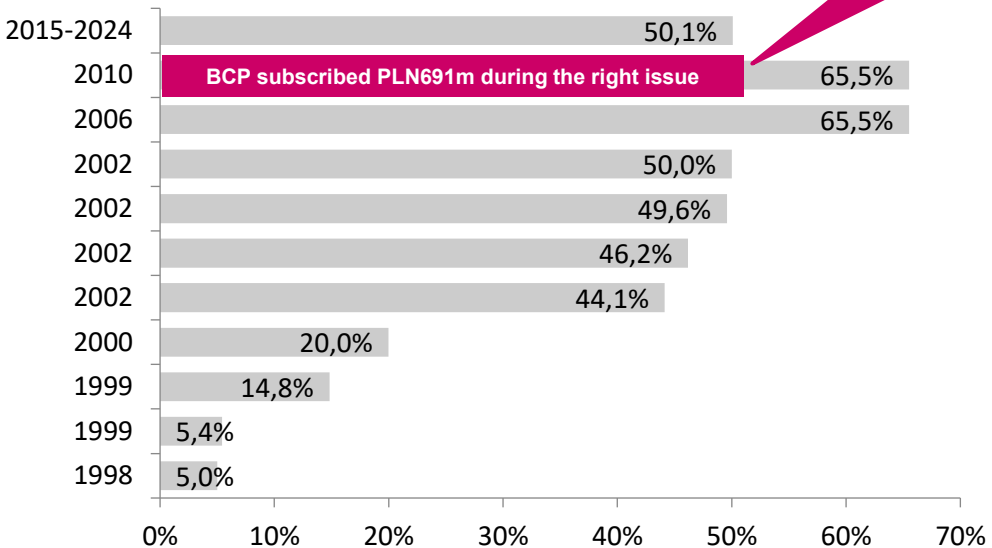
Branches



Relations with BCP and BM's management composition

- BCP demonstrated in the past strong support to Bank Millennium in Poland; commitment in equity was shown during the capital increase concluded in February 2010. BCP also supported liquidity, especially in 2009-2010 years (EUR 200 million bilateral loan matured in April 2011, and money market line – until July 2010)
- Currently, no dependence on BCP funding and no exposure to BCP or Portuguese public debt
- 7 managers from Portugal employed on permanent basis, including 3 Management Board members

BCP's stake - evolution since 1998



Sale of 15.4% through ABB in March '15



Joao Bras Jorge
CEO
Since 2006



Fernando Bicho
Deputy CEO, CFO
Since 2002



Wojciech Haase
CRO
Since 1997



Jarosław Hermann
IT, Operations & Security
Since 2018



Halina Karpińska
Retail banking
Since 2025



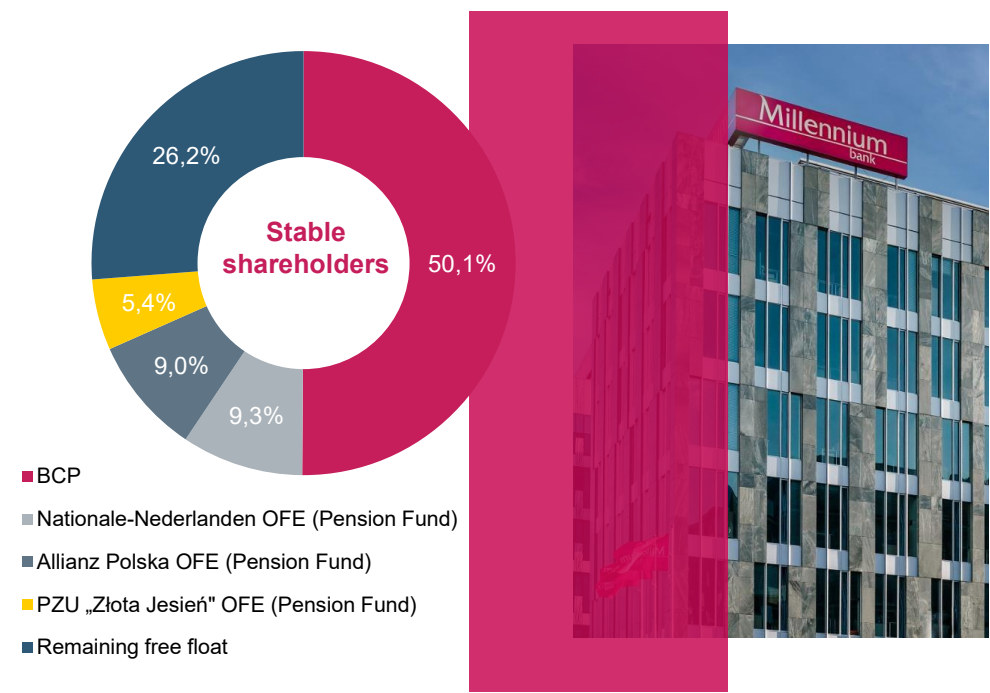
Antonio Pinto
Marketing, Processes & Quality
Since 2018



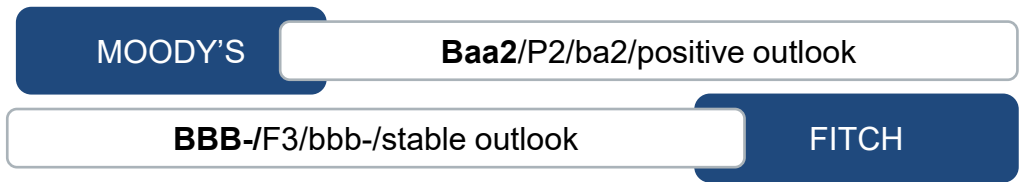
Magdalena Zmitrowicz
Corporate Business
Since 2025

Solid foundations appreciated by investors

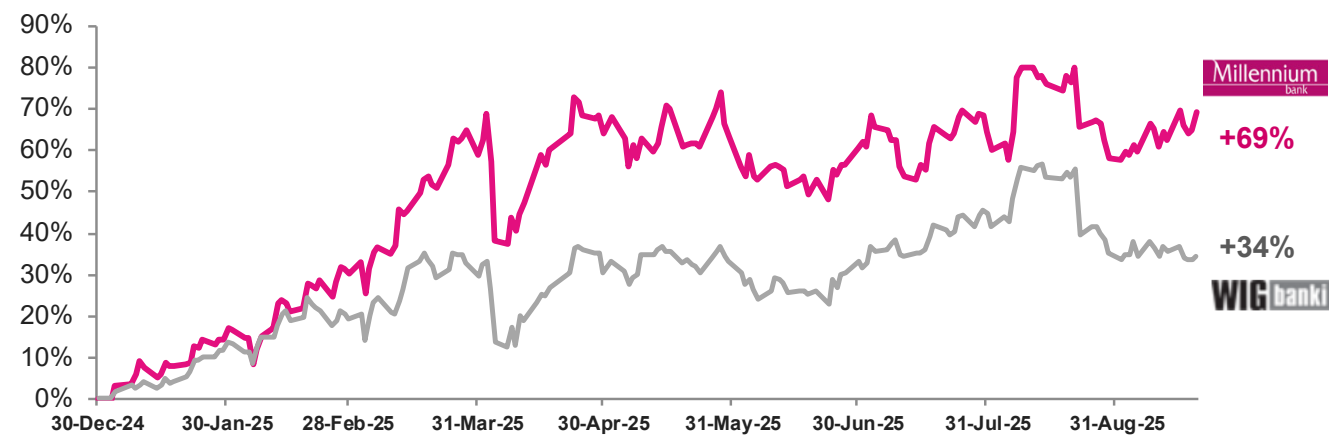
Bank Millennium's shareholder structure (31.12.2024)



Bank's current ratings



YTD change of Bank Millennium share performance vs. WIG Banks index (19-09-2025)



Member of stock market indices





ESG activities

Publication of the ESRS Sustainability Report

In the first quarter of this year, **Bank Millennium published its first sustainability report in accordance with the new ESRS** (European Sustainability Reporting Standards), introduced as part of the EU CSRD (Corporate Sustainability Reporting Directive). In accordance with the new guidelines, the report has been prepared on the basis of the results of the so-called double materiality assessment.

Annual report of the Bank Millennium Foundation

Bank Millennium Foundation published the 2024 Annual Report. It summarises the **Foundation's key activities in the past year**, i.e. financial education of children and the implementation of initiatives for local communities as part of employee volunteering. The Bank Millennium Foundation, acting under the slogan "We multiply social capital", has been supporting, for 35 years, projects that engage in activities for the benefit of local communities.

Record limit of BGK's de minimis guarantees in Millennium Leasing

Millennium Leasing has been given the opportunity to cover leasing agreements with **de minimis guarantees up to a record total amount of PLN 1.1 billion**. The company signed an annex to the agreement with Bank Gospodarstwa Krajowego (BGK). Thanks to the new pool of funds, Millennium Leasing will be able to offer the programme to even more entrepreneurs.

"NaszEauto" programme for sole proprietorships at Millennium Leasing

Millennium Leasing has opened the opportunity for customers to participate in the **"NaszEauto" programme to subsidise the purchase of electric cars**. This is another step that expands Millennium Leasing's offer with solutions that respond to the current needs of customers and enable companies to replace their cars with zero-emission ones

Providing companies with loans secured by the Investmax guarantee

Bank Millennium customers from the small and medium-sized enterprises segment (including micro-entrepreneurs) can take advantage of **the new Investmax guarantee, which facilitates access to working capital and investment loans**. This is possible thanks to the extension of cooperation with Bank Gospodarstwa Krajowego (BGK) with an agreement on a portfolio guarantee line under the InvestEU Programme.

Extension of partnership with WWF Poland Foundation

Bank Millennium and the WWF Polska Foundation have announced the extension of their long-standing cooperation. **For the next three years, the Bank will financially support the activities of this independent environmental organisation.**

The cooperation has been extended for another three years and will cover lynx protection activities, including monitoring of this predator in the forests of north-eastern Poland.

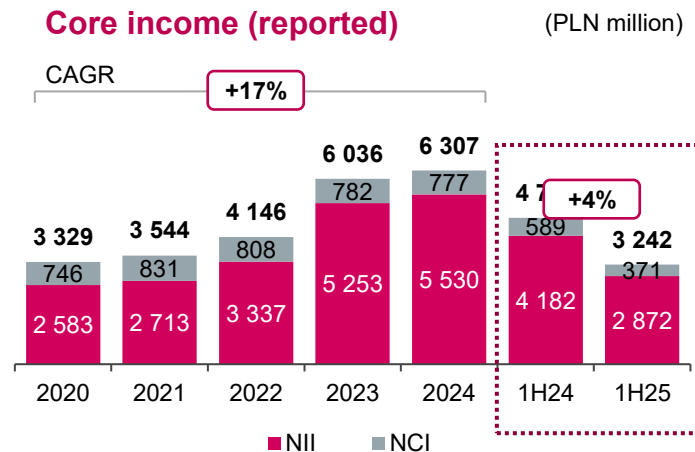
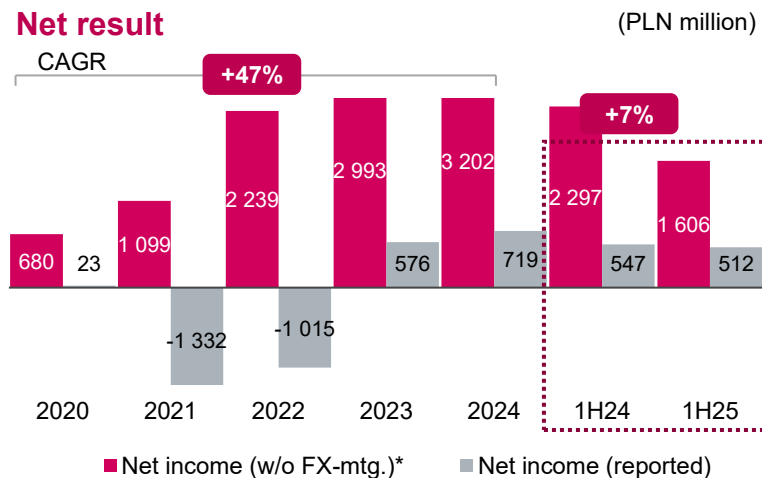
04

Financial performance

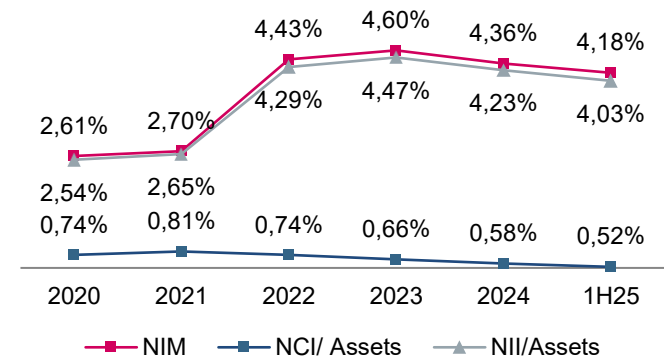
Institutional presentation



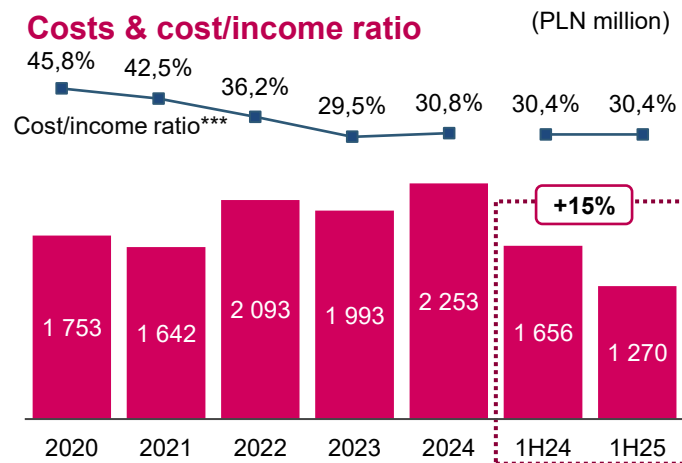
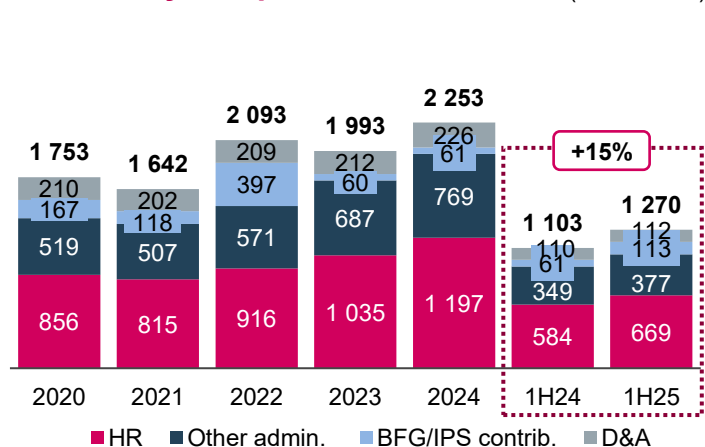
L-t financial performance: P&L



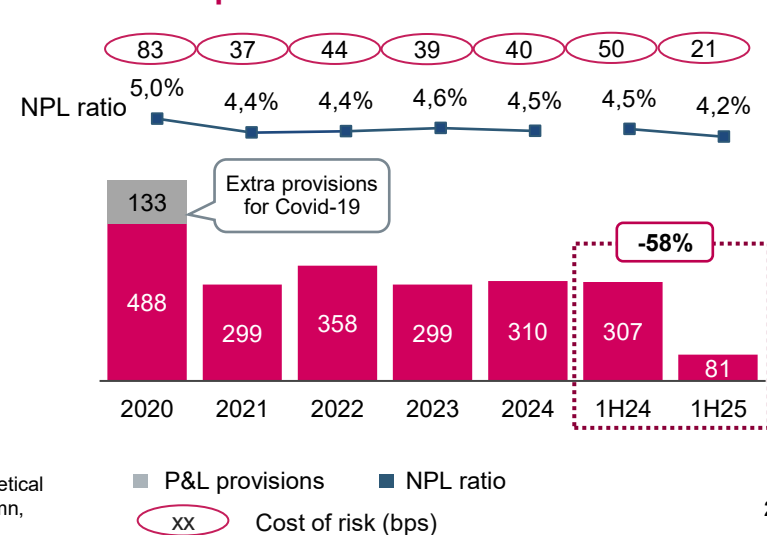
NIM** & net fee margin



Costs – key components



Credit risk provisions and NPL ratio

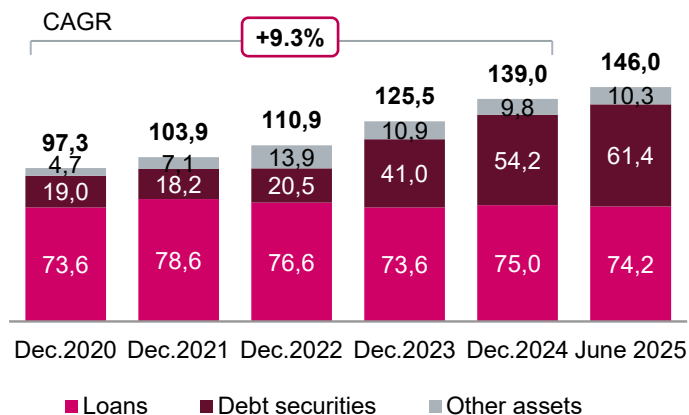


M (*) without provisions for legal risk of FX-mortgage portfolio (tax adjusted), costs of amicable settlements and legal costs related to FX-mortgages; additionally with hypothetical banking tax since 3Q22 until the end of May 2024; without significant extraordinary items: in 2022, 2023 and 2024 the Bank booked the cost of credit holidays (PLN1,324mn, PLN9mn and PLN113mn and respectively) in 2023 it recognised the income from bancassurance transaction of PLN652mn pre-tax.
 (**) without credit holidays impact in 2022-2024 (***) without one-off income and FX mortgage related costs (litigation and settlements with clients)

L-t financial performance: balance sheet

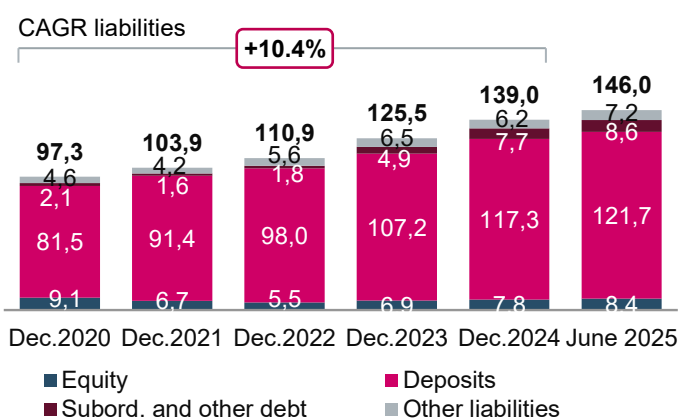
Assets structure

(PLN billion)

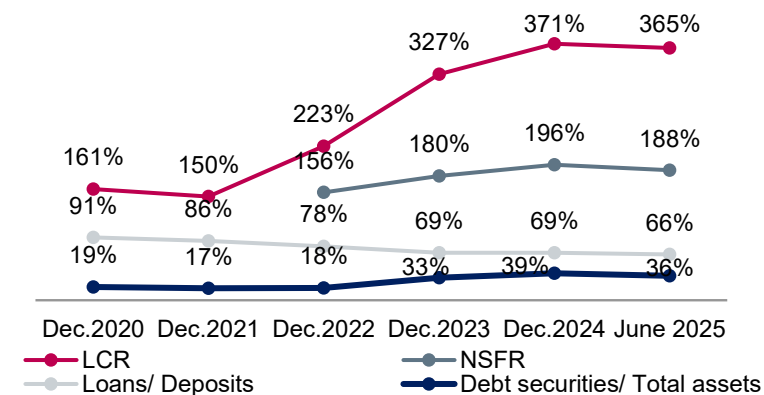


Liabilities structure

(PLN billion)

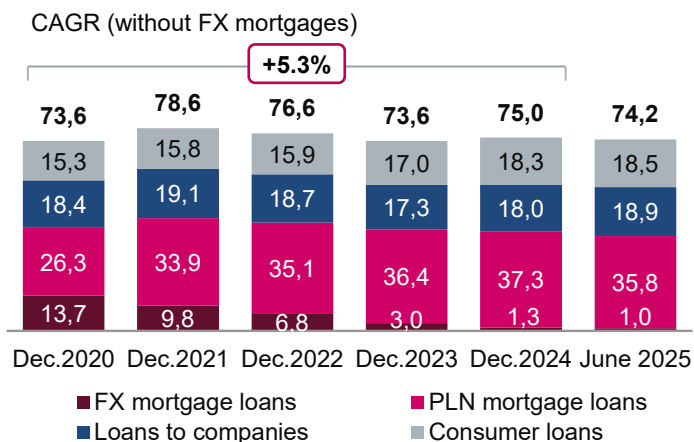


Liquidity indicators



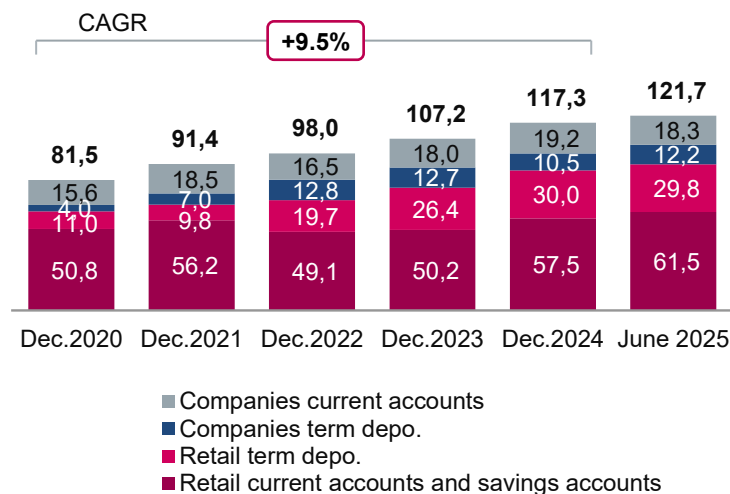
Loan portfolio of the Group (net)

(PLN billion)



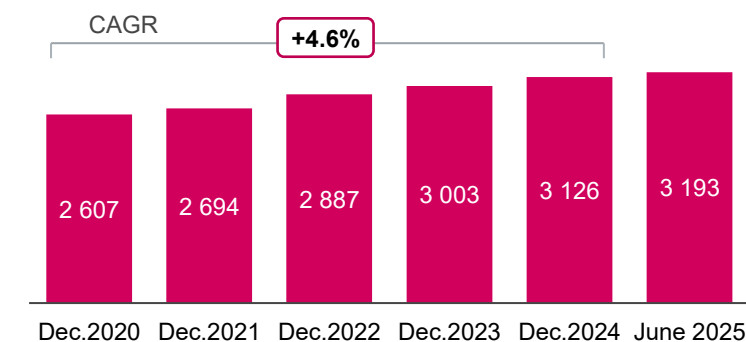
Deposits structure

(PLN billion)



Retail customers

(ths.)



Main financial achievements in 1H25

Reported net profit growth of 43% y/y in 1H25. Strong asset quality, liquidity and capital.

Millennium
bank



PROFITABILITY

- **1H25 reported net profit of PLN511mn, up +43% y/y. Record high reported quarterly profit** in 2Q25 of PLN331mn, up 45% y/y. 1H25 net profit excluding FX-mortgage costs at PLN1,605mn (+7% y/y).
- **ROE reported at 13.8%.**
- **Resilient NII despite lower interest rates.** At PLN2,872mn, it was up 13% y/y and up 5% y/y excluding impact of credit holidays in 1H24. **NIM at 4.18%**, down 13bps y/y despite 75bps base rate cut.
- Cost-to-Income ratio (adjusted) at **34.2%**.
- Total cost of credit risk (annualised) at extraordinarily low level of **21bps**.
- **NPL** ratio further lowered to **4.2%**, supported by sales of NPL's.



CAPITAL , LIQUIDITY & MREL

- Solid capital position – consolidated **TCR at 15.6% and Tier1 ratio at 13.8%**. Capital ratios temporarily lower due to further recognition of operational risk charge in accordance with latest EBA RTS draft.
- If 1H25 net profit would be included in regulatory capital, **Tier 1 ratio would be at 15%.**
- **Solid buffers over MREL requirements** maintained.
- **LTFR at 34% and on track to the target YE26 level.**
- Loan to deposit ratio at **61%**.

Main business achievements in 1H25

High growth of customer funds. Growing customer acquisition and consumer and corporate lending.



BUSINESS VOLUMES EVOLUTION

- Total deposits grew **4%** y/y
- Consumer loans grew **5%** y/y
- Corporate loans up **6%** y/y
- Growth of investment funds portfolio by **34%** y/y
- Commercial liquidity surplus **PLN47.5bn**
- Loans to deposit ratio at **61%**



MAIN COMMERCIAL HIGHLIGHTS

- **Active retail clients of 3,193 ths.;** **93%** customers are digitally active

YTD loans sales:

- Cash loans **PLN3,545mn** (+2% y/y)
- Corporate loans **PLN2,975mn** (+151% y/y)
- Leasing **PLN1,870mn** (-2% y/y)
- Factoring turnover **PLN13,698mn** (+8% y/y)

P&L in brief

[PLNmn]

	1H24	1H25	Change Y/Y	1Q25	2Q25	Change Q/Q
Net interest income	2 536	2 872 →	13%	1 423	1 448 →	2%
Net commission income	390	371 →	-5%	183	188 →	3%
Other non-interest income	82	174 →	113%	61	112 →	84%
Operating income	3 008	3 416 →	14%	1 667	1 749 →	5%
General and administrative costs	-994	-1 158 →	17%	-611	-547 →	-10%
Depreciation	-110	-112 →	2%	-57	-55 →	-3%
Total operating costs	-1 103	-1 270 →	15%	-668	-602 →	-10%
Net cost of risk*	-190	-80 →	-58%	-86	6 →	-107%
FX-mortgage legal risk costs	-1 124	-1 019 →	-9%	-445	-574 →	29%
Operating profit	281	981 →	249%	416	564 →	35%
Banking tax	-35	-200 →	-	-99	-101 →	3%
Pre-tax profit	247	781 →	217%	318	463 →	46%
Income tax	110	-270 →	-	-138	-132 →	-5%
Net profit	357	511 →	43%	179	331 →	85%

(*) Cost of risk includes impairment provisions (on all stages), FV adjustment on loans and result on modification

Balance sheet in brief

[PLNmn]

ASSETS

	30.06.2024*	31.12.2024	30.06.2025	Change Y/Y
Cash and balances with the Central Bank	5 857	5 179	5 293	-10%
Loans and advances to banks	488	435	545	12%
Loans and advances to customers	74 645	74 975	74 222	-1%
Amounts due from reverse repo trans.	198	194	407	106%
Debt securities	50 180	54 207	61 397	22%
Derivatives (for hedging and trading)	635	256	224	-65%
Shares and other financial instruments	143	147	203	41%
Tangible and intangible fixed assets	1 057	1 067	1 127	7%
Other assets	2 331	2 494	2 539	9%
Total assets	135 535	138 954	145 956	8%

LIABILITIES AND EQUITY

Deposits and loans from banks	585	204	135	-77%
Deposits from customers	116 540	117 257	121 734	4%
Liabilities from repo transactions	3	194	1	-80%
Financial liabilities at fair value through P&L and hedging derivatives	645	519	682	6%
Liabilities from securities issued	3 596	6 125	7 025	95%
Provisions	2 264	2 952	3 545	57%
Subordinated liabilities	1 562	1 562	1 561	0%
Other liabilities	2 997	2 369	2 868	-4%
Total liabilities	128 191	131 182	137 551	7%
Total equity	7 344	7 772	8 405	14%
Total liabilities and equity	135 535	138 954	145 956	8%



(*) Due to changes in methods for the presentation of balance sheet data, the figures as of June 30, 2024, were not adjusted, and as a result, some positions are not comparable with the data as of June 30, 2025, and December 31, 2024 (adjusted). As far as loans are concerned, the adjustment of data for June 30, 2024, would have an immaterial impact on the presented values and year-on-year dynamics.

The most important awards and achievements of Bank Millennium in 1H25



Bank Millennium Crowned Golden Bank 2025

Bank Millennium won the Golden Banker 2025 ranking, claiming the Golden Bank 2025 title for the best multi-channel service quality. For the fifth time, the bank took first place for the highest quality of service on the hotline, and for the third time in a row stood on the podium for the highest quality of service in chat and e-mail.



Bank Millennium is one of the best employers in Poland

Bank Millennium received the title of Top Employer Polska 2025. This prestigious award, won for the second year in a row, confirms the Bank's commitment to creating even better working environment by implementing high standards in the field of human resources management and HR practices.



Bank Millennium is again the best bank in Poland according to Global Finance magazine

The Bank was awarded the title of The Best Bank in Poland for 2025. The annual Global Finance Awards honour financial institutions that care about the needs of their customers, stand out for their diversity of offerings, long-term stability and technological innovation.



Award for the Best Mobile Banking Application for SMEs in the Global Retail Banking Innovation Awards 2024

Bank Millennium received the award for Best Mobile Banking Application for SMEs in the Global Retail Banking Innovation Awards 2024 ranking. The competition is organized by the international financial magazine The Digital Banker, which primarily focuses on banking and economic topics. It also conducts research for financial institutions.

The most important awards and achievements of Bank Millennium in 1H25



Customer Relations Star 2025

The Bank was ranked second in the Customer Relations Star category in a prestigious competition held by Dziennik Gazeta Prawna. This year, 12 institutions participated in the competition. It was the 11th edition of the ranking, in which the jury evaluated the activities of commercial banks operating in Poland.



Bank Millennium with the title of Reliable Employer 2024

Bank Millennium was awarded this title for the eleventh time in a row. The award is given to companies that take care for safety, good working conditions and development of their employees. The program selects the best employers in Poland with exemplary human resources policies. The main selection criterion is the broadly defined employment policy.



Customer Service Quality Star 2025

For the twelfth time, Bank Millennium was among the companies honored with the Customer Service Quality Star title. The distinction is awarded based on an in-depth consumer satisfaction survey to institutions that represent the highest standards of service.



Polish Contact Center Awards

In this year's edition of the Polish Contact Center Awards, Bank Millennium was recognized for the highest quality of service with the Silver Grand Prix. This is a huge recognition for the work of the whole Contact Center team, which won a total of 10 awards. PCCA is the most important contest in the Polish contact center and customer care/service industry.

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