



**Bank Millennium Group
Green Bond Allocation
and Impact Report 2026**

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1. INTRODUCTION

We are pleased to present Bank Millennium Group's Green Bond Allocation and Impact Report.

On 25 September 2024, Bank Millennium issued EUR 500 million in Senior Non-Preferred green bonds, generating net proceeds of EUR 498,875,000. As of the reporting date, all net proceeds have been fully allocated to eligible green assets selected in accordance with our Green Bond Framework, published in August 2024. This report provides details on the allocation of proceeds and presents the environmental impact generated by the financed portfolio.

Bank Millennium Group takes a holistic and forward-looking approach to sustainability, embedding ESG priorities in our "Strategy 2028 – Value & Growth". Our commitments include aiming to originate PLN 5 billion in sustainable financing, reinforcing our role as a significant partner in green transformation in Poland. In 2026, the Group reached an important strategic milestone by formally adopting Bank Millennium Group's Transition Plan. The Plan reinforces our commitment to carbon neutrality in our own operations by 2030 and our long-term ambition to achieve net-zero greenhouse gas emissions by 2050, while further embedding climate considerations into our business strategy and risk management framework.

Bank Millennium remains committed to creating long-term value through responsible banking and sustainable growth. By financing projects that deliver measurable environmental benefits, we contribute to a more resilient and inclusive future. We greatly appreciate the trust and confidence of our investors, which are essential to achieving these ambitions. Thank you for your continued support.



2. ALLOCATION REPORT

2.1 GREEN BOND ISSUED

On 25th September 2024 the Bank issued the first series of green **Senior Non-Preferred 5NC4 Eurobonds series 2** with a total nominal value of **EUR 500,000,000**.

ISIN Code	XS2905432584
Type of Instrument	Senior Non-Preferred, unsecured
ESG label	Green
Purpose of Issuance	Projects described in the Green Bond Framework
Currency	EUR
Issue Amount	500,000,000
Issue Date	25 September 2024
Call Date	25 September 2028 and on each Interest Payment Date thereafter up to (but excluding) the Maturity Date
Maturity Date	25 September 2029
Bond Rating	Baa3/BBB- (Moody's/Fitch)
Settlement	Euroclear / Clearstream
Listing	Luxembourg Stock Exchange

2.2 ALLOCATION SUMMARY

As of 30th June 2026, Bank Millennium has allocated **EUR 501,237,305.80** of the net proceeds from its inaugural green bond issuance. Under this issuance, proceeds are allocated exclusively to energy-efficient residential mortgages that comply with the eligibility criteria defined in our Green Bond Framework.

Eligible Assets Portfolio

Type of assets	Number of contracts	Total amount	
		in mn PLN	in mn EUR
Green residential buildings (total)	16,591	4,361	1,015

Outstanding Green Bonds

Series	ISIN Code	Issue date	Maturity date	Principal in mn EUR	Net Proceeds in mn EUR
5NC4	XS2905432584	2024-09-25	2029-09-25	500	499

Allocation information

Total amount of Net Proceeds allocated to Eligible Assets (in mn EUR)	499
Total allocated amount	501
Unallocated Eligible Assets of Green Residential Buildings (in mn EUR)	514
Percentage of Eligible Assets Portfolio Allocated (usage)	49%
Percentage of Net Proceeds from Green Bonds allocated to Eligible Assets Portfolio	100%
Percentage of Net Proceeds used to refinance	69%
Percentage of Net Proceeds used for new financings	31%

Overview of Allocated Assets

Type of projects	100% of green residential buildings, out of that: (i) 32% (in terms of allocated amount) multi-family-housing, and (ii) 68% single-family-housing
Number of contracts	7,038
Selection criteria	Selection was based on criteria for the activity 7.7. described on page 10 and 11 of the Green Bond Framework .
Location	Poland

2.3 IMPACT SUMMARY

Impact of the allocated assets was calculated as of the allocation date - 30th June 2026.

Impact of Allocated Assets

Financed usable area	579,548 m ²
Annual primary energy savings	79,707 MWh/year
Annual final energy savings	74,219 MWh/year
Annual CO₂e emissions avoidance	25,719 tCO ₂ e/year

2.4 METHODOLOGY

- 1) The EUR equivalent amount was calculated using the NBP fixing rate as of June 30, 2026, with EUR 1 equal to PLN 4.2963.
- 2) New financing refers to the disbursement made after the green bond issuance date.
- 3) Annual primary energy savings were calculated using the usable area and primary energy demand of each financed building compared to the weighted benchmark for Poland's residential building stock. A conversion factor was applied to derive primary energy from final energy consumption for typical energy sources in Poland.
- 4) Annual CO₂e emissions avoidance was calculated by multiplying estimated final energy savings against the weighted benchmark by the average emission factor for Poland's household energy mix.
- 5) All benchmarks and emission factors were based on official data from GUS, KOBIZE, and URE.¹

Overview of the calculated factors used for benchmarking green buildings

Type of factor	Value	Unit
Average Final Energy Indicator for Poland	191.7	kWh/m ² /year
Average Primary Energy Indicator for Poland	205.9	kWh/m ² /year
Average Primary Energy Factor for Poland	1.074	-
Average emission factor of energy for Poland	0.347	kgCO ₂ /kWh

¹ GUS - Główny Urząd Statystyczny (Statistics Poland), KOBIZE - Krajowy Ośrodek Bilansowania i Zarządzania Emisjami (The National Centre for Emissions Management), URE - Urząd Regulacji Energetyki (Energy Regulatory Office).