

Update of interest rate on mortgage loans in CHF

Dear Sir/Madame,

Please bear in mind that starting from 1 January 2015 Bank Millennium is reflecting the negative value of LIBOR when setting the interest rate on mortgage loans in CHF. Every update of the interest rate on mortgage loans in CHF is made in accordance with the terms and conditions stipulated in the loan agreement with consideration of the appropriate LIBOR.

The interest rate on residential loans indexed to CHF taken after 1 January 2005 is changed every quarter. Therefore in the third quarter of this year the LIBOR rate used for calculation of the interest rate is **-0.7798%**.

The next update of interest rate shall be on 1 October 2016.

Bank Millennium