

Millennium
bank

Presentation

3Q23/9M23

results

27 October 2023



DISCLAIMER



This presentation has been prepared by Bank Millennium for its stakeholders for information purpose only. The information presented in this presentation should be read together with other information published by the Bank (on www.bankmillennium.pl), in particular financial and current reports.

Financial data presented hereby is on consolidated Bank Millennium Group level.

Data is based on published financial reports with following pro-forma adjustments:

- The Bank altered its presentation of margin on derivatives that is not meeting formal hedge accounting principles and from Jan 1, 2021 all margin from derivatives is included in the reported NII.
- According to current understanding of IFRS9 standard, small part of credit portfolio is fair valued through P&L. As fair value adjustment of this portfolio has similar economic effect to impairment adjustment, in this presentation it was excluded from 'total operating income' and added to cost of risk line.
- Starting from 3Q22 a part of costs of amicable settlements with FX-mortgage borrowers is presented in 'results from modifications' and these costs are not included in the cost of credit risk in this presentation.
- Cost of credit holidays is presented in interest income/NII. For comparison purposes, in this presentation NII/NIM and other figures are presented also before such an impact.

This presentation should not be treated as a recommendation to purchase securities, an offer, invitation or a solicitation of an offer to purchase, invest or conclude any transaction on securities, in particular with respect to securities of Bank Millennium.

AGENDA

Financial
performance

01

Business
development

02

Appendices

03



MAIN ACHIEVEMENTS DURING THE FIRST 9 MONTHS OF 2023

CAPITAL & MREL

- **Significant improvement of capital ratios.** At the end of September'23 Group's TCR/T1 ratios were 16.6%/13.5% respectively, 4.0ppt/3.3ppt above regulatory minimums and above capital requirements including P2G
- **Fulfilment of the interim MREL requirements** in September 2023 after the issuance of EUR500mn MREL bonds under EMTN Program. **The Bank expects to meet YE23 MREL requirements**
- Execution of leasing securitisation transaction

PROFITABILITY

- **The fourth quarter in a row with positive net result.** YTD net profit of PLN461mn, PLN2.2bn excluding non-recurring events
- **Strong NII** which grew 16% y/y, well positioning the Bank against the expected cuts of interest rates
- Exceptional contribution from **the gains on the bancassurance project**
- **Solid management of credit risk**

PRESERVATION AND DEVELOPMENT OF CORE BUSINESS

- PLN mortgage loans +2% y/y
- Cash loans +5% y/y
- Total deposits portfolio grew 9% y/y
- Commercial liquidity surplus PLN32.2bn
- Loans to Deposit ratio at 69.7%



FURTHER STEPS IN DIGITALISATION STRATEGY

- Active clients at 2,981ths with 89% digitally active
- 72% of loans 'finished' in digital; strong and increasing contribution of omnichannel process
- 61% of corporate credit type agreements signed digitally using qualified signature



PRESENTATION OF 3Q23/9M23 RESULTS

Financial performance

KEY PROFIT & LOSS ITEMS

PLNmnn	9M23	9M22	Change Y/Y	3Q23	2Q23	Change Q/Q
Net interest income	3 970	1 988	100%	1 372	1 336	3%
<i>Net interest income without credit holidays</i>	3 970	3 411	16%	1 372	1 336	3%
Net commission income	592	606	-2%	188	203	-7%
Total operating income (without credit holidays)	5 156	3 902	32%	1 582	1 517	4%
Total costs	-1 464	-1 625	-10%	-494	-448	10%
<i>Costs without BFG/IPS</i>	-1 404	-1 228	14%	-494	-472	5%
Loan loss provisions	-231	-267	-13%	-59	-52	13%
Other modifications	-41	-		-5	-17	-71%
FX mortg. legal risk provisions	-2 364	-1 513	56%	-743	-757	-2%
Banking tax on assets	0	-169	-100%	0	0	-
Net profit	461	-1 264	-	103	106	-3%
<i>Net profit without extraordinary items *</i>	2 252	1 568	44%	804	776	4%
NIM	4.72%	4.36%	0.36 pp	4.77%	4.85%	-0.08 pp
Cost/income reported	28.4%	41.6%	-13.2 pp	31.2%	29.5%	1.7 pp
Cost/income adjusted *	29.0%	38.0%	-9.0 pp	29.4%	28.8%	0.6 pp
Cost of risk (bp)	44	40	4 bp	31	27	4 bp
ROE	10.0%	-28.1%	-			
ROE adjusted *	22.6%	20.7%	1.9 pp			

KEY BALANCE SHEET AND BUSINESS ITEMS

PLNmn	Sep. 23	Sep. 22	Change Y/Y	June 23	Change Q/Q
Active customers (ths)	2 981	2 859	122	2 949	32
inc. on-line and mobile	2 664	2 483	181	2 618	46
Customer Funds	113 593	104 169	9%	107 831	5%
Deposits	106 176	97 771	9%	100 597	6%
Deposits of individuals	74 247	66 867	11%	71 714	4%
Loans	73 983	78 965	-6%	74 152	0%
FX Mortgage Loans excl. EB	3 399	7 415	-54%	4 055	-16%
Loans without FX mortgage	70 161	70 853	-1%	69 647	1%
L/D	69.7%	80.8%	-11.1 pp	73.7%	-4.0 pp
Impaired loan ratio *	4.7%	4.5%	0.2 pp	4.5%	0.2 pp
Coverage ratio	72.2%	68.6%	3.6 pp	73.0%	-0.8 pp
CET1 = T1	13.5%	9.5%	4.0 pp	11.7%	1.8 pp
TCR	16.6%	12.4%	4.2 pp	14.8%	1.8 pp



(*) stage 3 and POCI loans share in gross total loans

FINANCIAL HIGHLIGHTS OF 9M23

Strong core profitability, efficiency and asset quality. Fourth consecutive quarter of material positive net results despite elevated costs related to FX-mortgage portfolio.

Material net profit in 9M23

PLN461mn

Adjusted net profit**

+44% y/y

NII and NIM strongly up*

+16%; +36bp y/y

ROE reported and adjusted**

10.0%/ 22.6%

Adj. cost/income**

29.0%

NPL ratio

4.7%

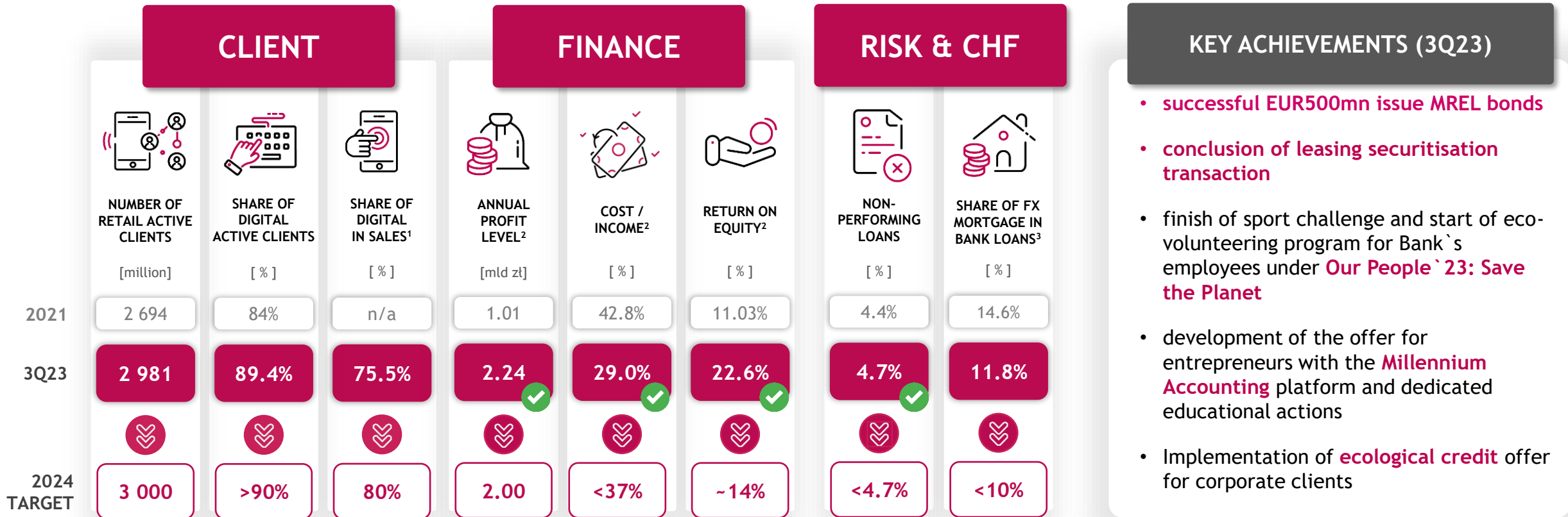


(*) Without the impact of credit holidays

(**) Extraordinary items: Income from bancassurance transaction (PLN597mn pre-tax), cost of credit holidays in 3Q22 (PLN-1,423mn), FX-mortgage related costs and with linear distribution of BFG resolution fund fee and hypothetical bank tax in 9M23; ROE: Equity adjusted by FX related costs

STRATEGY 22-24 | ON THE WAY THROUGH “INSPIRED BY PEOPLE” STRATEGY

We are on the right track to achieve the strategic objectives

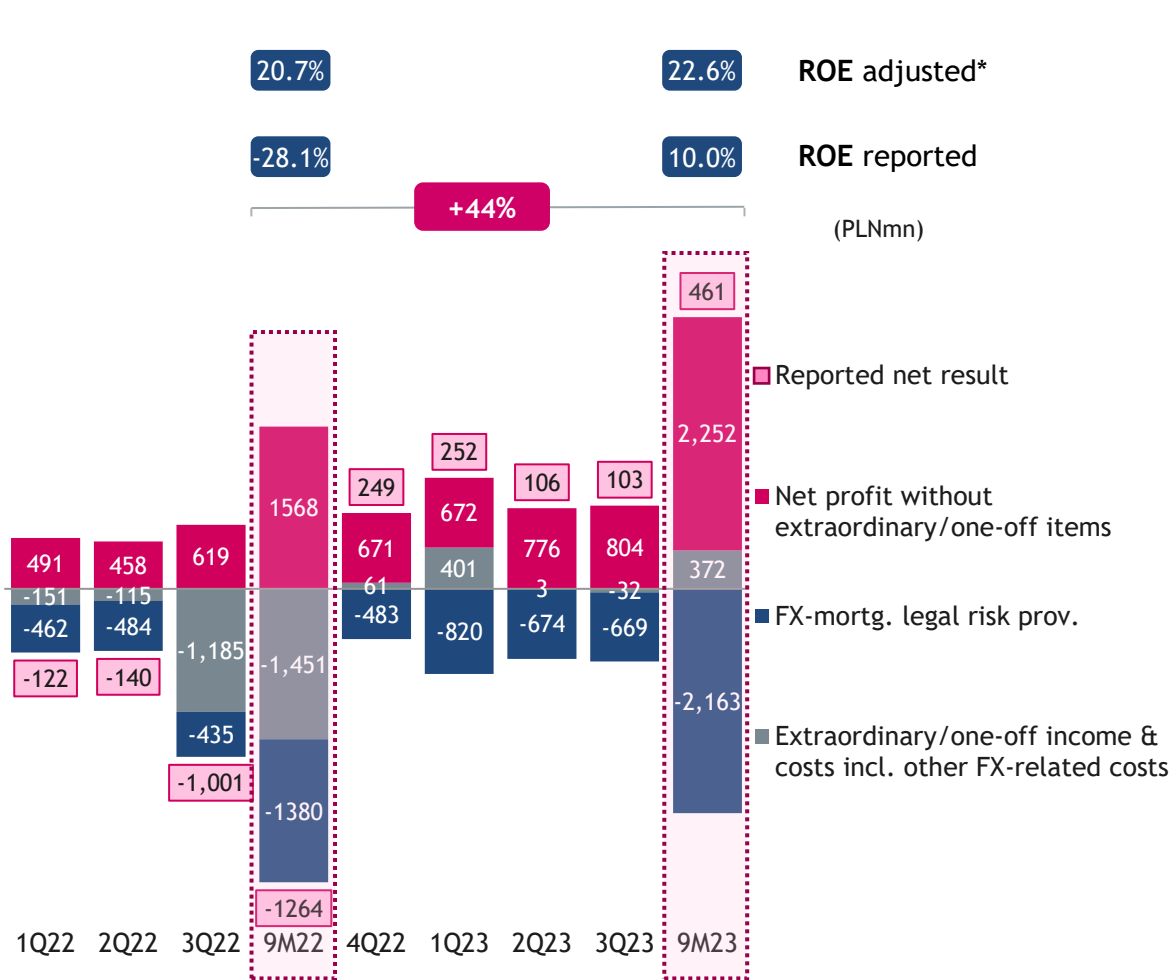


(1) calculated as an average of digital sales shares in key products volumes; (2) Excluding FX-mortgage book related costs (for 2023 excluding financial impact of bancassurance transaction); (3) W/o deduction of allocated legal risk provisions

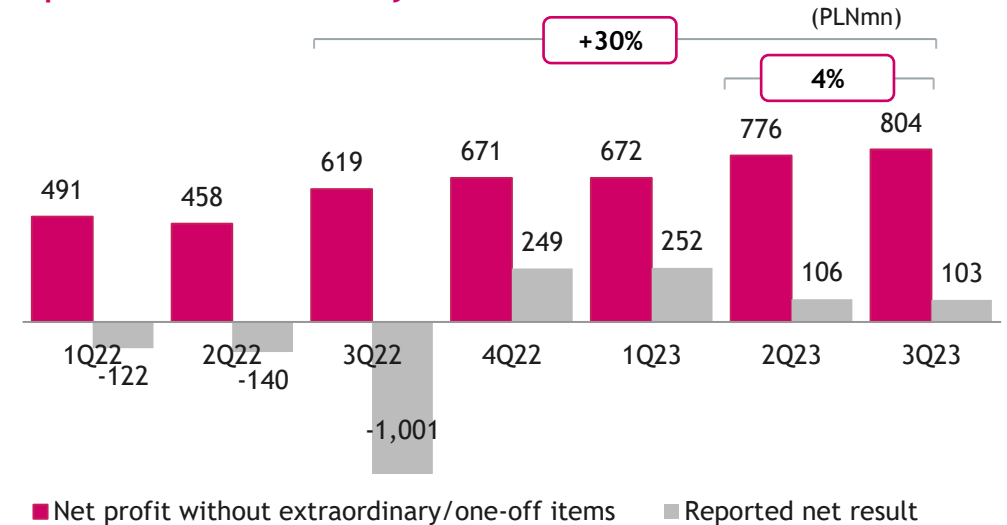
FINANCIAL HIGHLIGHTS OF 9M23

Material positive reported net result of PLN 461mn in 9M23. Adjusted profit of PLN2,252mn, up 44% y/y. Reported ROE of 10%.

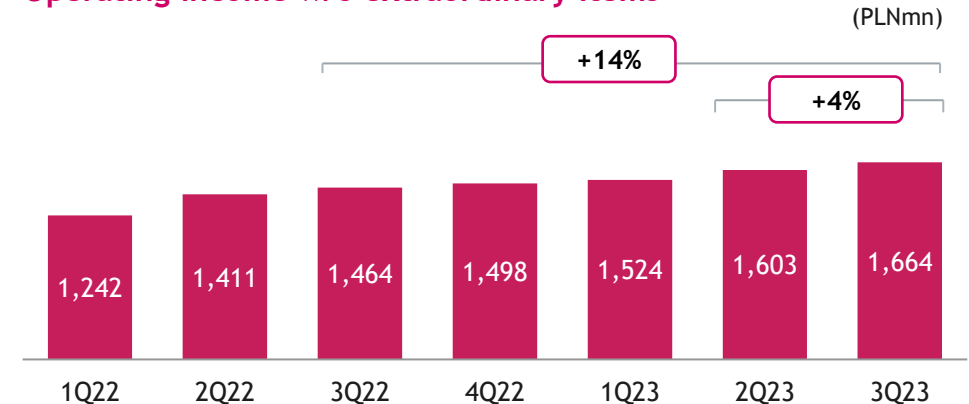
Net profit



Net profit w/o extraordinary* items



Operating income w/o extraordinary items**



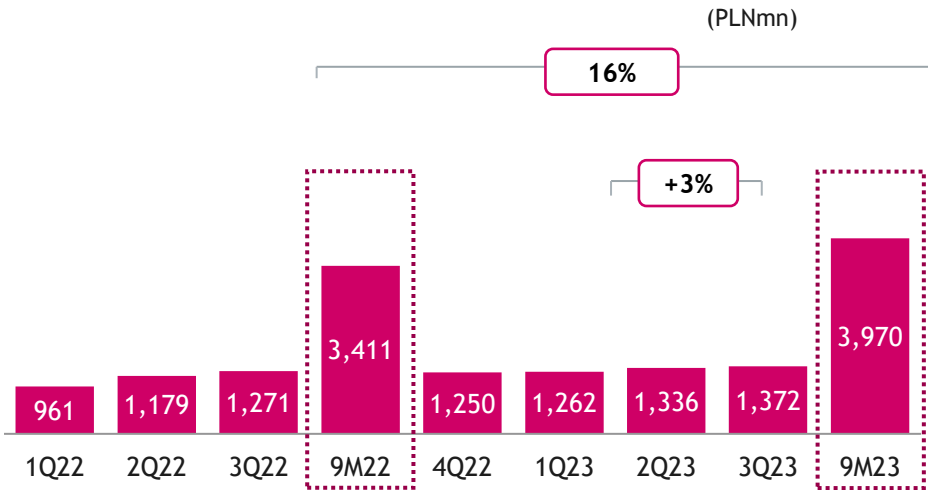
(*) Extraordinary items: Income from bancassurance transaction (PLN597mn pre-tax), FX-mortgage related costs, cost of credit holidays, with linear distribution of BFG resolution fund fee and hypothetical bank tax in 1H23; ROE: Equity adjusted for FX related costs

(**) Extraordinary items: Income from bancassurance transaction (PLN597mn pre-tax), FX-mortgage related costs and indemnity from SG in FX income and other operating income/cost and cost of credit holidays

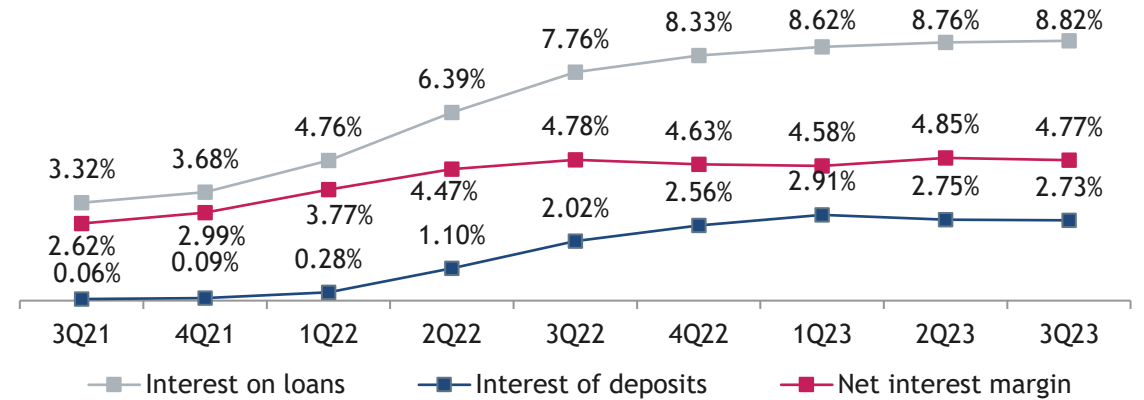
INTEREST AND COMMISSION INCOME

NII still grew 3% q/q, although y/y growth rate decelerated to 16%. NIM slightly lower in 3Q23 due IEA mix change; cost of deposits was kept unchanged

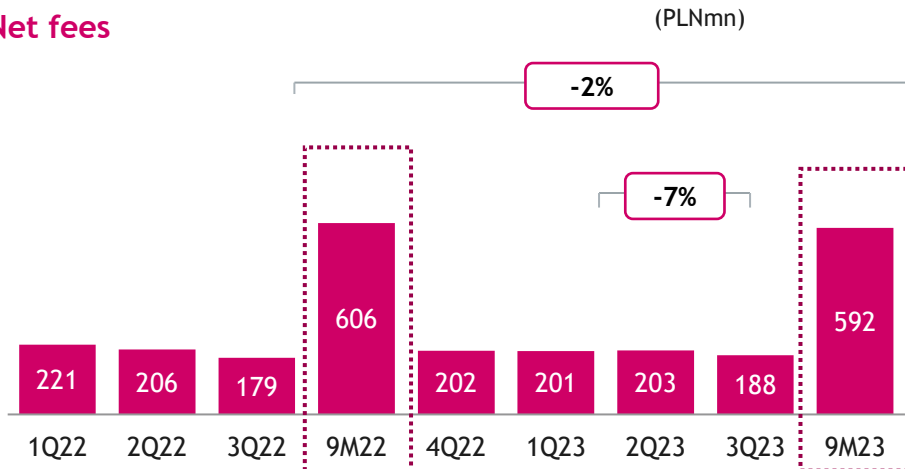
Net interest income*



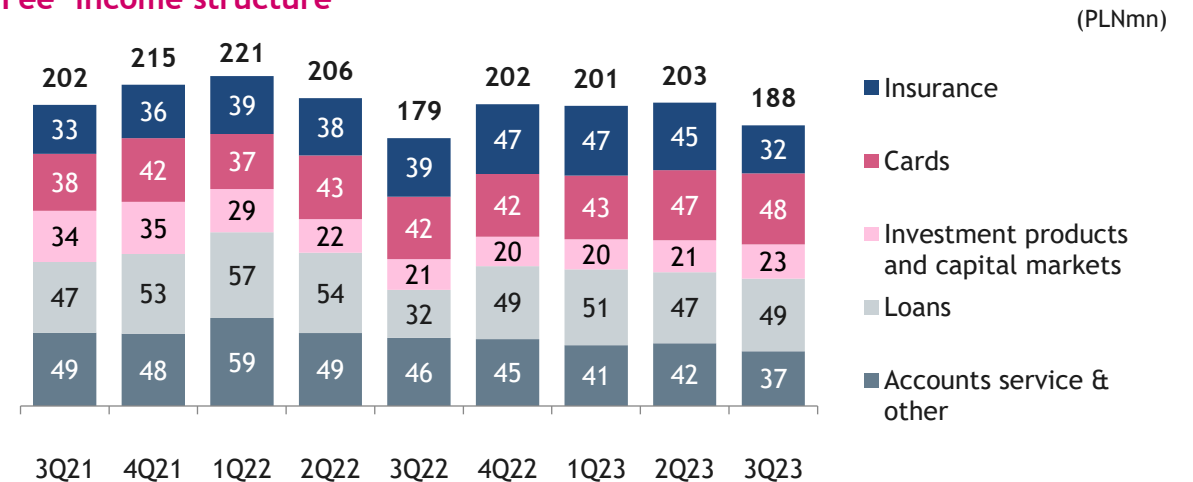
Interest on loans* and deposits (quarterly average)



Net fees



Fee income structure

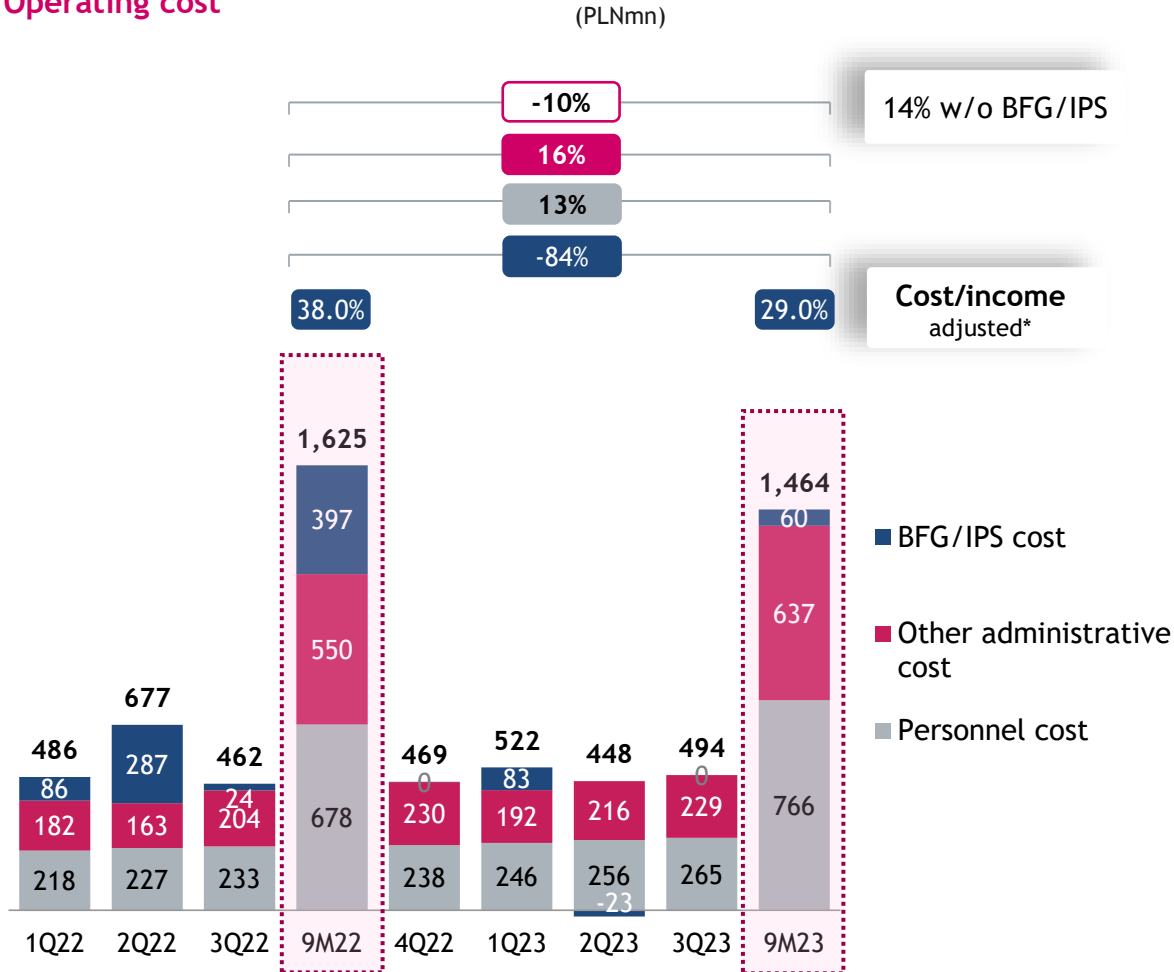


(*) without cost of credit holidays

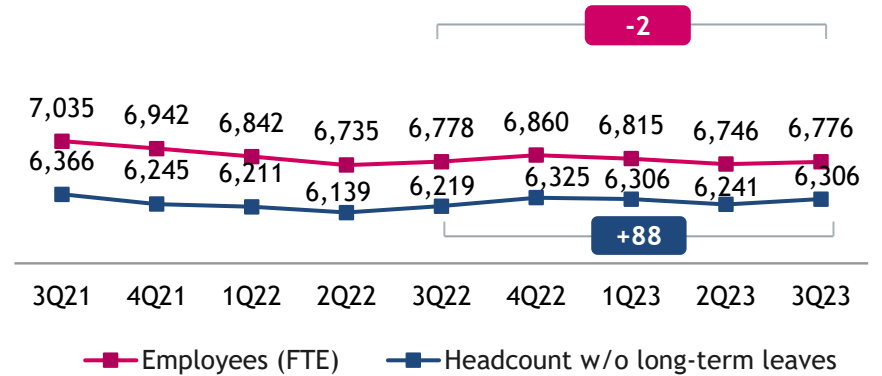
COST EFFICIENCY

Operating costs (without BFG/IPS) grew 14% y/y. C/I at record low of 29%, supported by considerable growth in operating income.

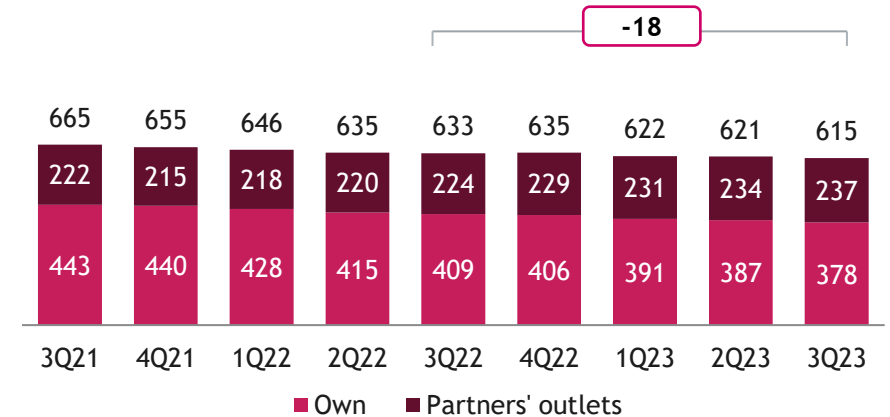
Operating cost



Employees



Branches

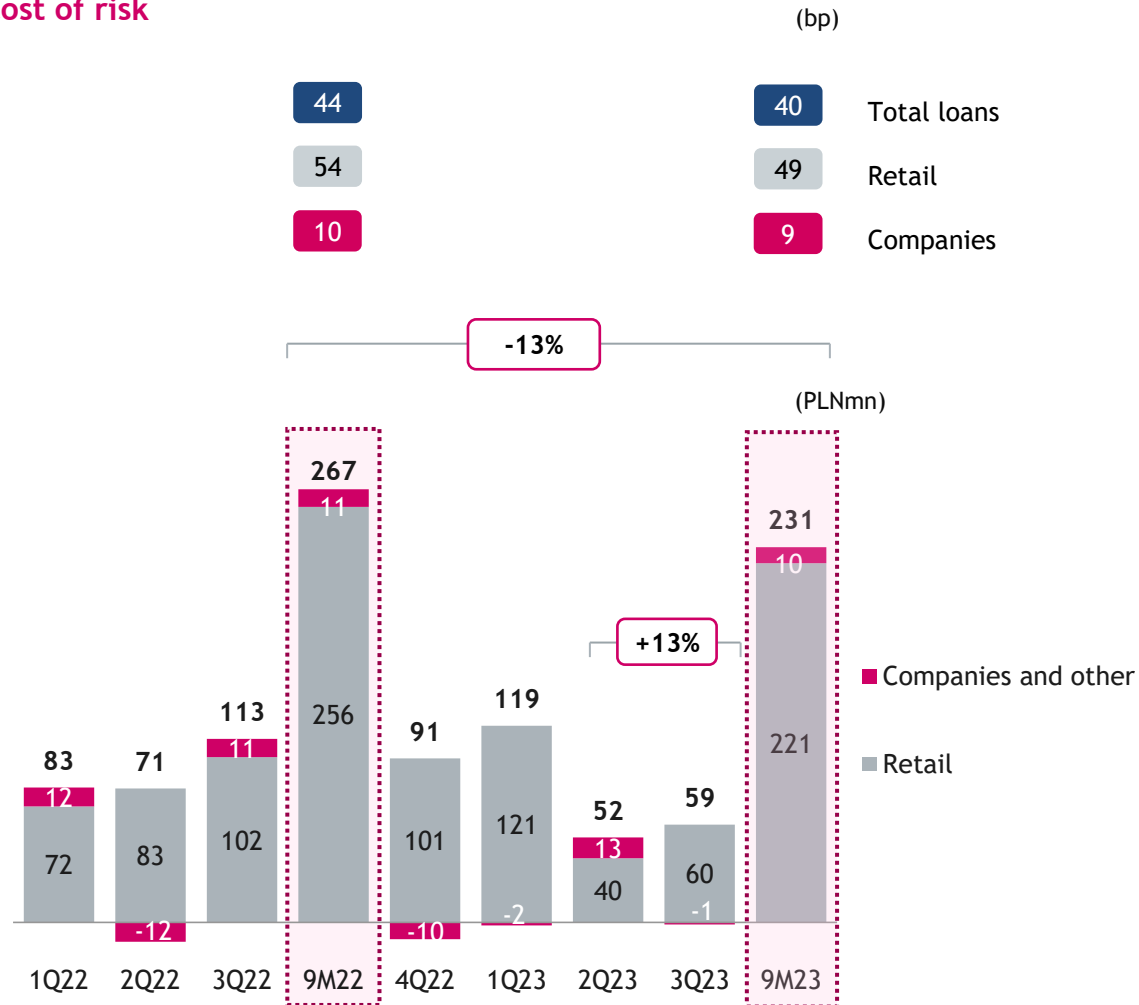


(*) without one-off income and FX mortgage related costs (litigation and amicable settlements with clients), with linear distribution of BFG resolution fund fee

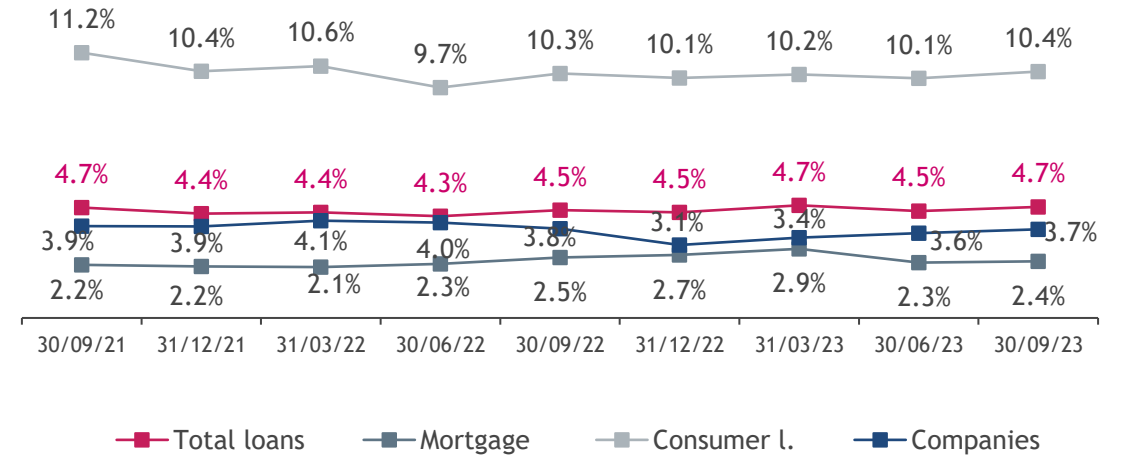
ASSET QUALITY

Strong credit quality, low cost of credit risk and much increased coverage of NPLs

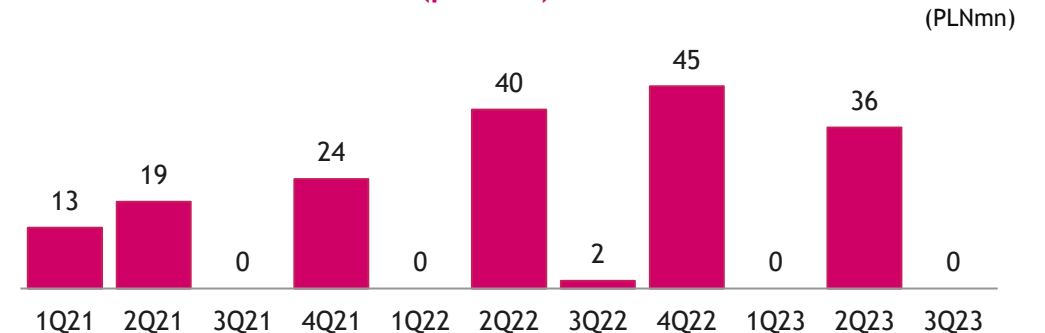
Cost of risk



Impaired loans (IFRS9 stage 3 & POCI)



Result from sale of NPLs (pre-tax)

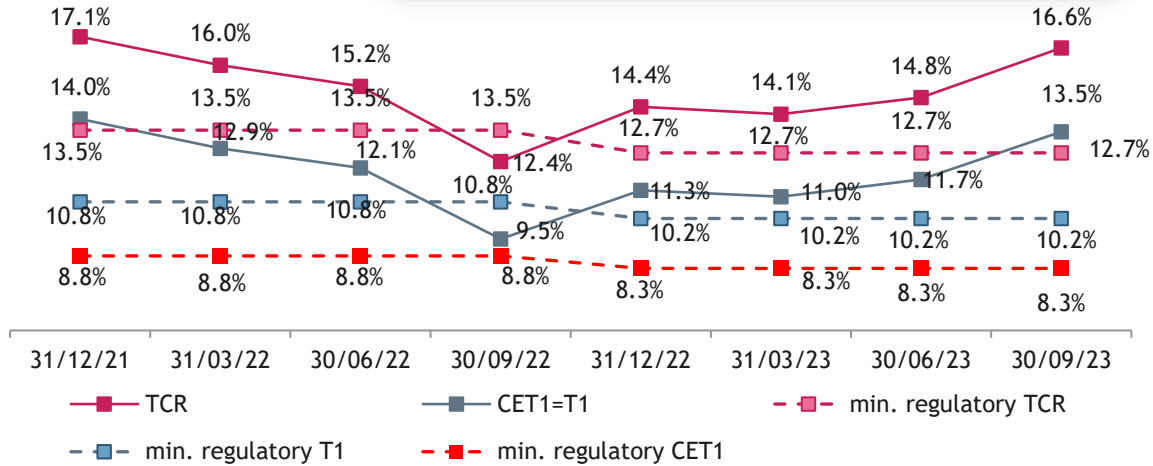


CAPITAL RATIOS, MREL REQUIREMENTS AND LIQUIDITY

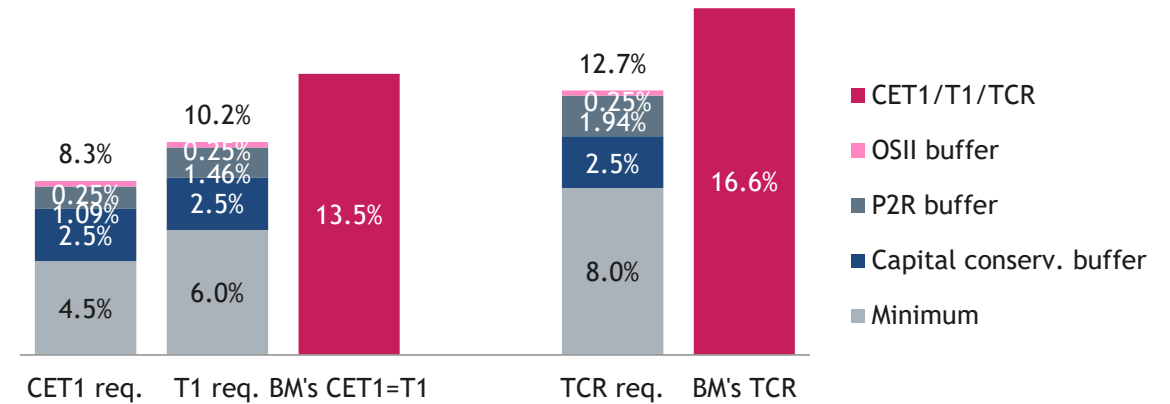
Capital adequacy ratios improved further, widening the surplus above regulatory thresholds. Interim MREL requirements met.

Group capital ratios

- Widening capital surplus (3.3/4.0 ppt of T1/TCR surplus)
- Capital ratios expected to improve further by YE23

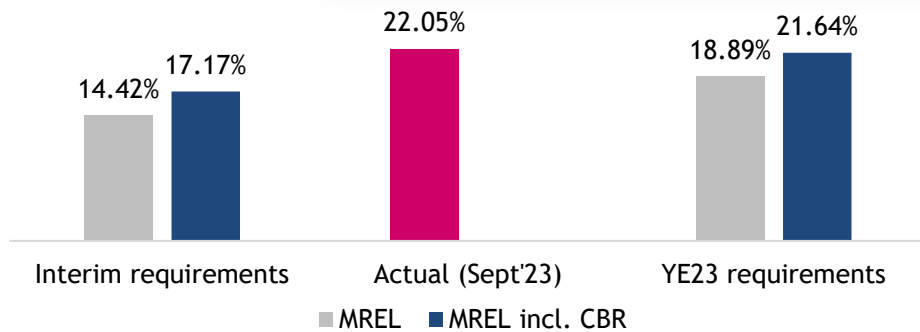


Capital requirement vs. actual ratios as on 30 Sep. '23 (Group)

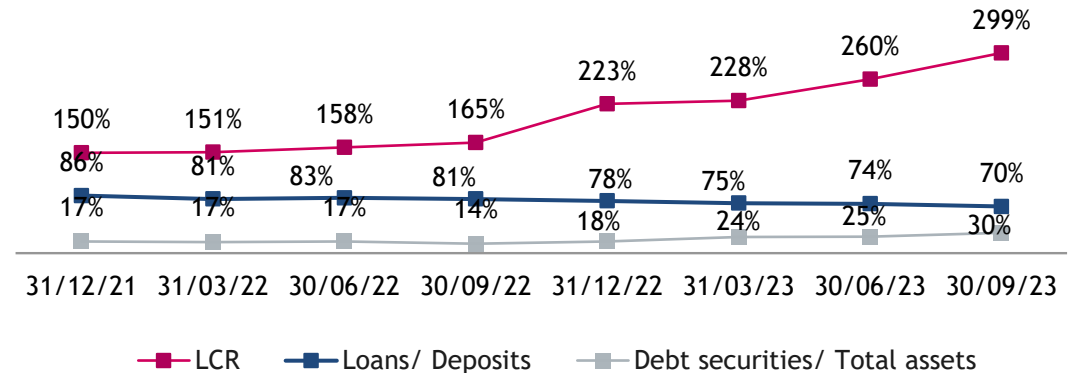


MRELtrea

- Interim MREL requirements met after strong improvement of capital ratios in 3Q23 and EUR500mn MREL 4NC3 bond issues
- The Bank expects to meet YE23 MREL requirements



Liquidity indicators

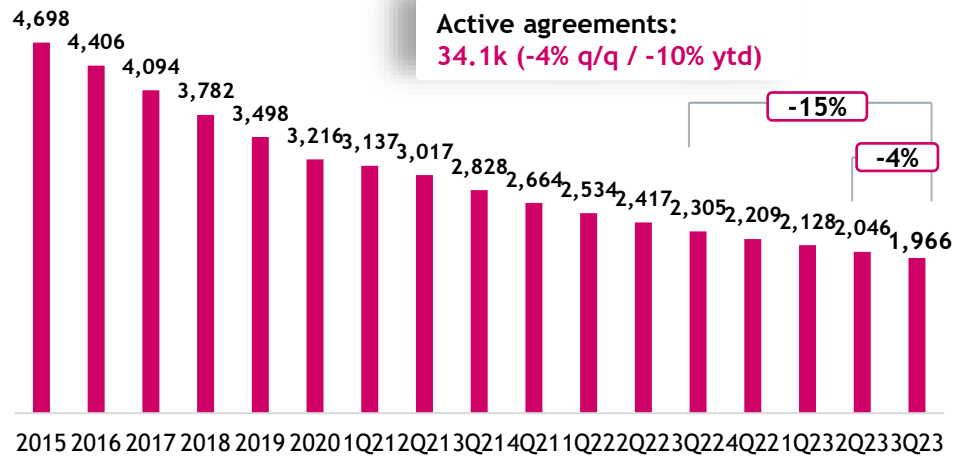


FX-MORTGAGE PORTFOLIO (1/2)

Maintained fast pace of FX-mortgage portfolio's downsizing

FX-mortgages* (gross w/o legal risk provisions)

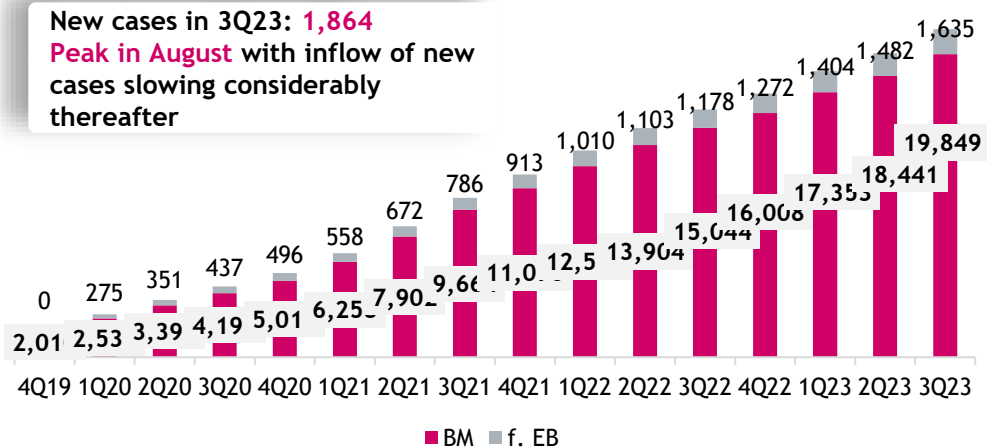
(CHFmn)



FX-mortgages as % of total gross book (gross less alloc. legal risk provisions)

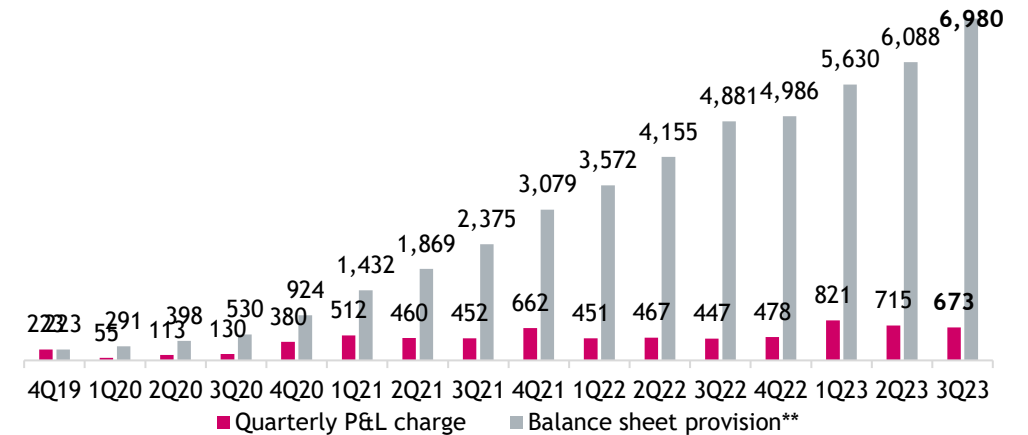


Individual indexation lawsuit cases (outstanding)



Provisions against legal risk*

(PLNmn)

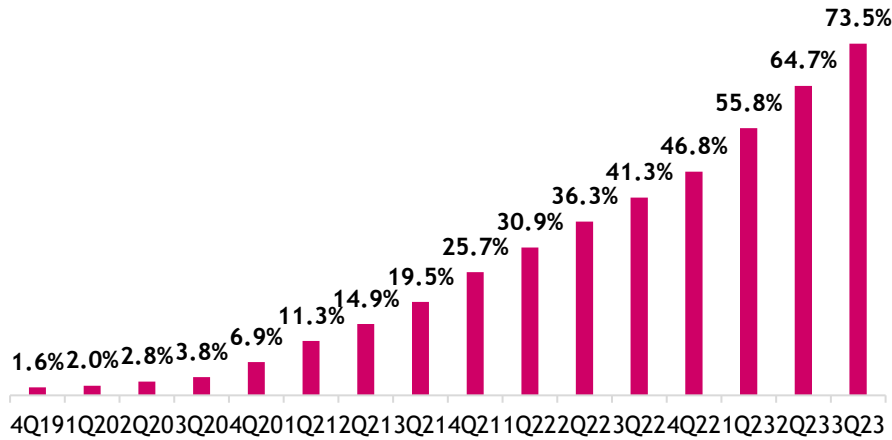


(*) Excluding f.EB, (**) actual outstanding B/S provisions; may differ from the sum of P&L charges due to FX movements and utilisations among others

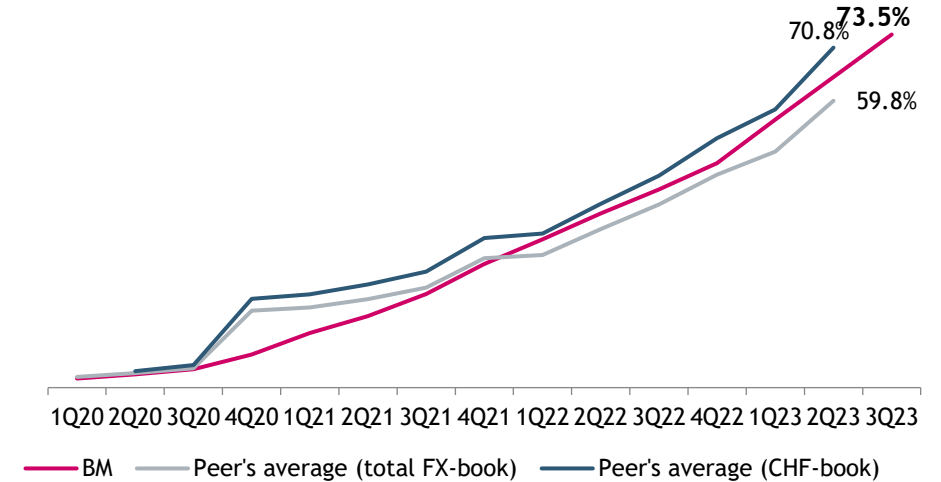
FX-MORTGAGE PORTFOLIO (2/2)

Number of amicable settlements to date exceeded 20k, equivalent of >1/3 of active agreements at YE19

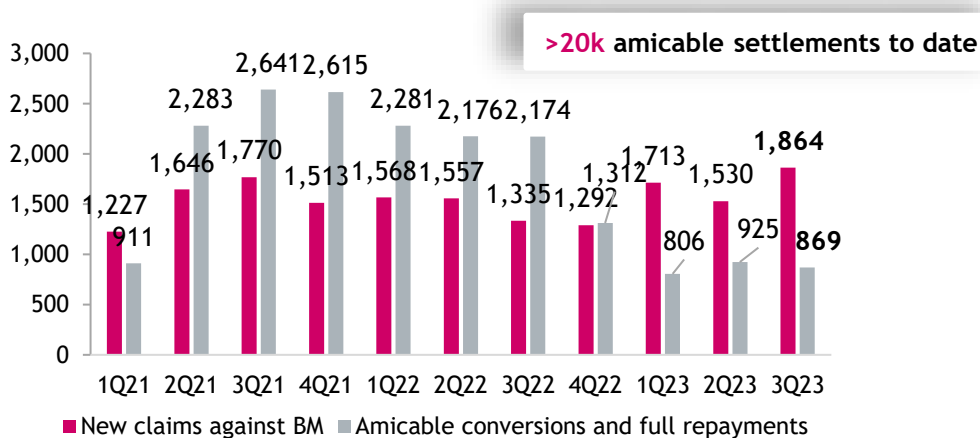
Provisions against legal risk as % of FX-mortgage book*



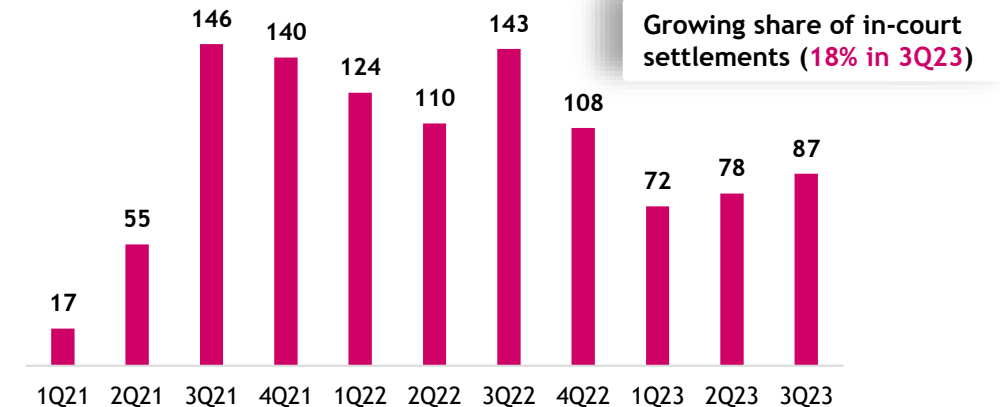
Legal risk provisions/outstanding FX-mortgage book** (% of gross loans)



New lawsuits*** vs. amicable settlements (#)



Costs of amicable settlements (PLNm, pre-tax)



(*) Excluding f. EB, (**) peers average with provisions for settlements, (***) includes cases originally in class-action suit



PRESENTATION OF 3Q23/9M23 RESULTS

Business development

BUSINESS HIGHLIGHTS OF 9M23

Good dynamics of deposits and customer acquisition despite deceleration in lending. RWA management in focus.

Customer deposits

+9% y/y

Retail deposits

+11% y/y

Cash loan sales in 9M23

+19% y/y

Payment cards

+143k y/y

Active retail customers

2.98mn; +122k y/y

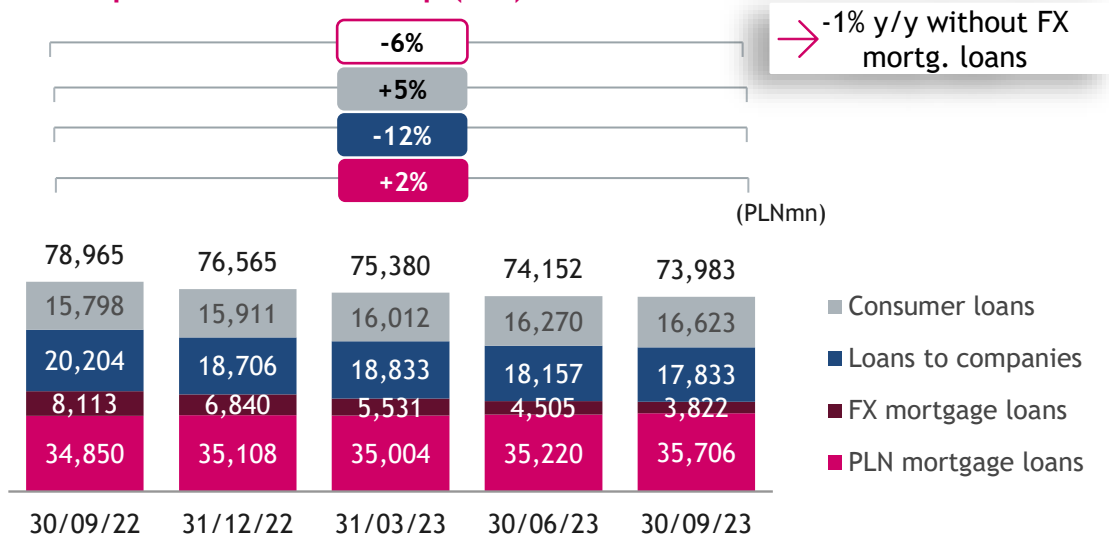
Active digital customers

2.66mn

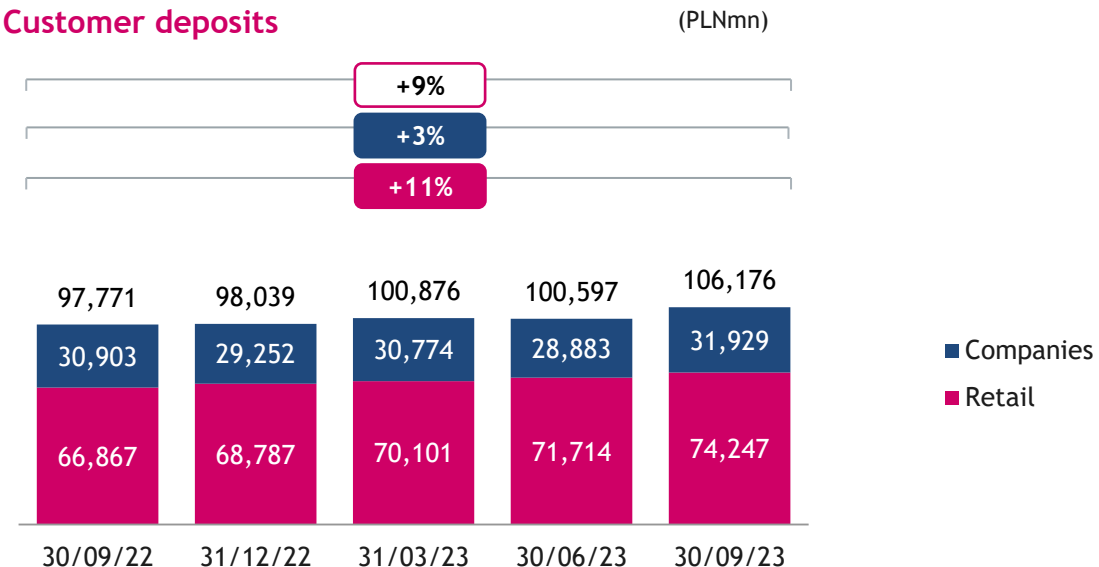
LOANS AND CUSTOMER FUNDS

Contraction in corporate loans, consumer loans +5% y/y. Growth in deposits +9% y/y driven by retail segment.

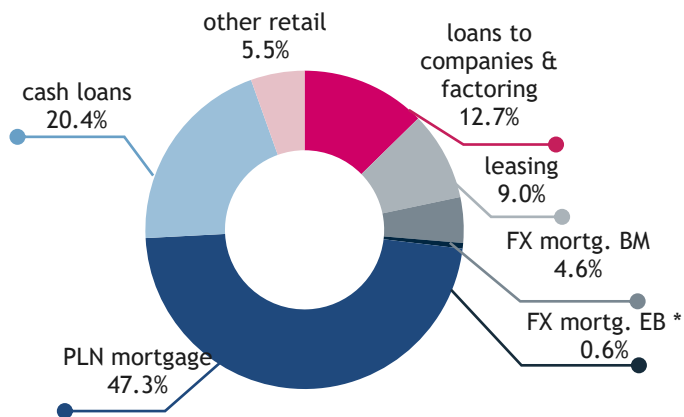
Loan portfolio of the Group (net)



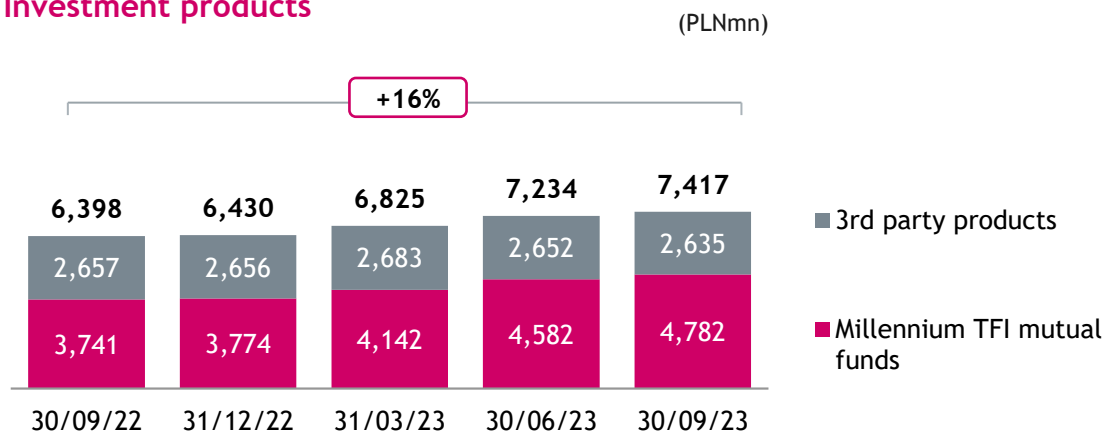
Customer deposits



Structure of loan portfolio (gross)**



Investment products



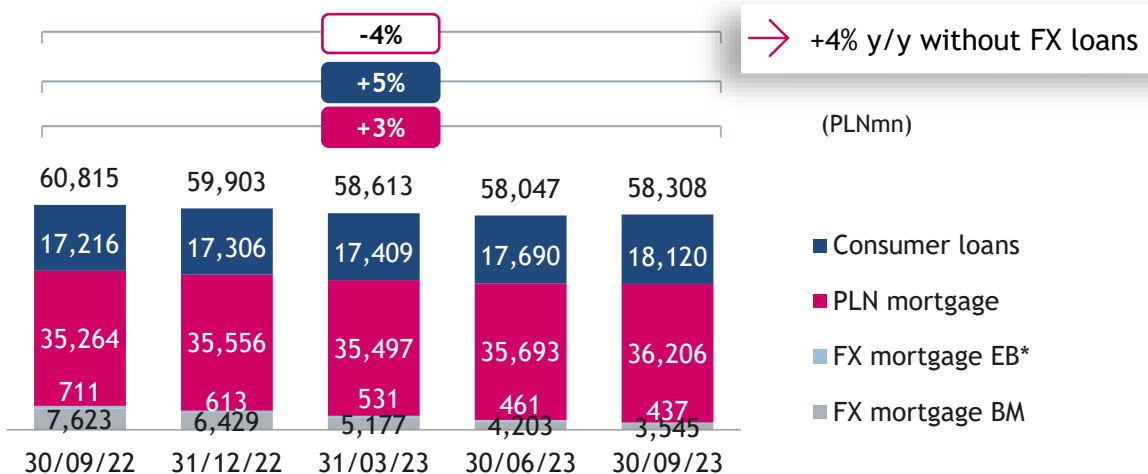
(*) Covered by SocGen guarantee and indemnity

(**) Net of legal risk provisions

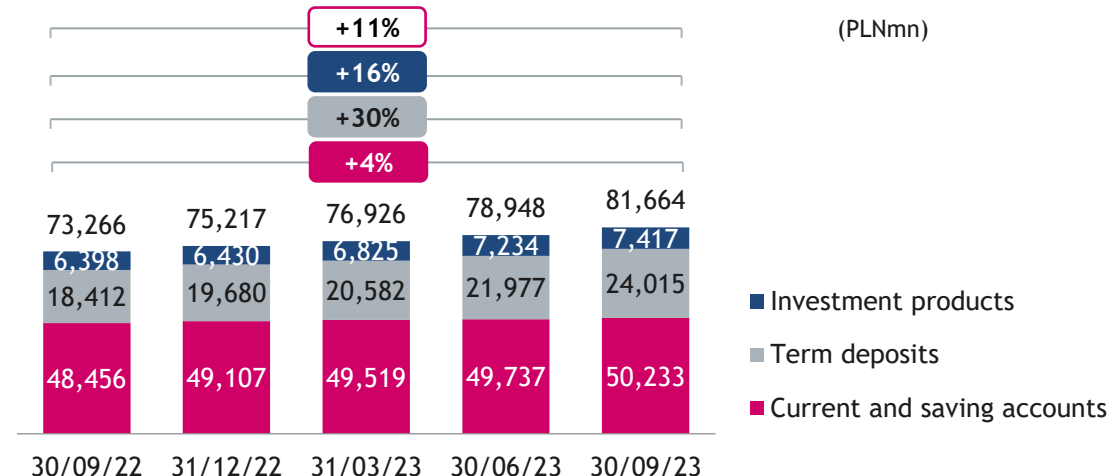
RETAIL BUSINESS - LOANS AND CUSTOMER FUNDS

Growing consumer loans but growth in PLN mortgages decelerated. Deposits grew visibly by 11% y/y.

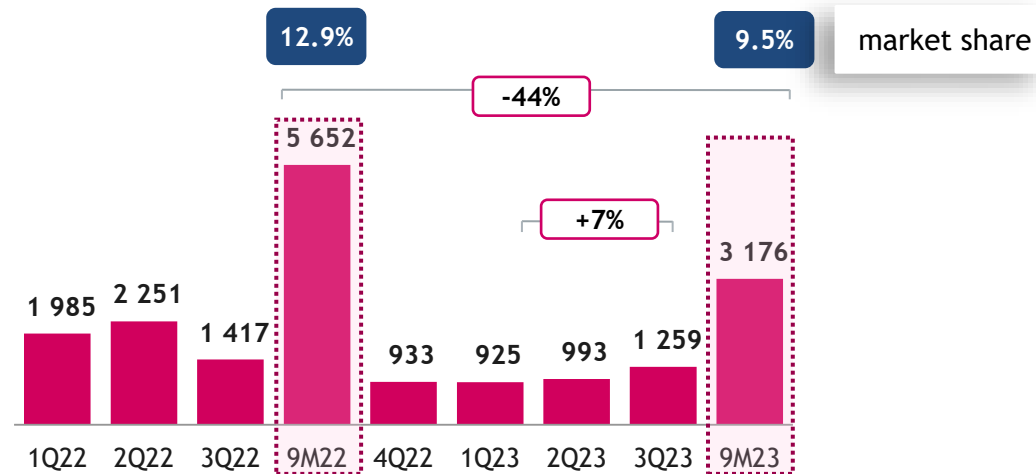
Retail loans (gross)



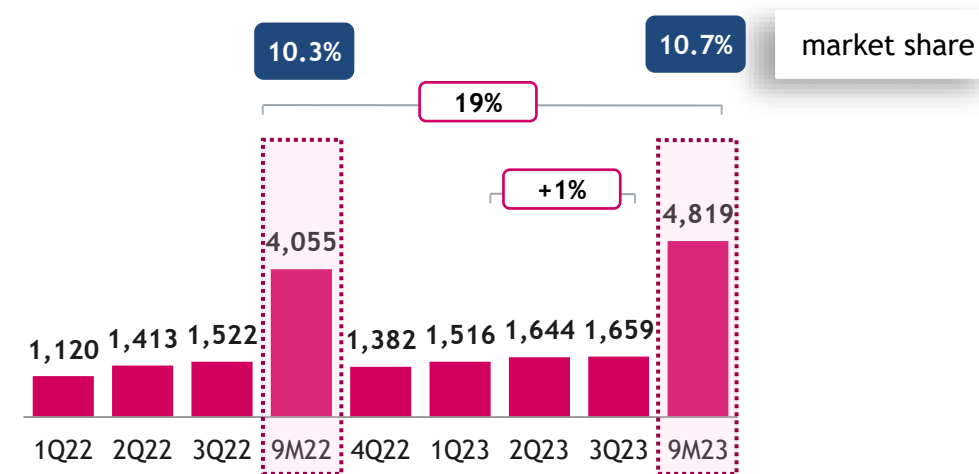
Retail customer funds



Mortgage loans new sales (**)



Cash loans new sales



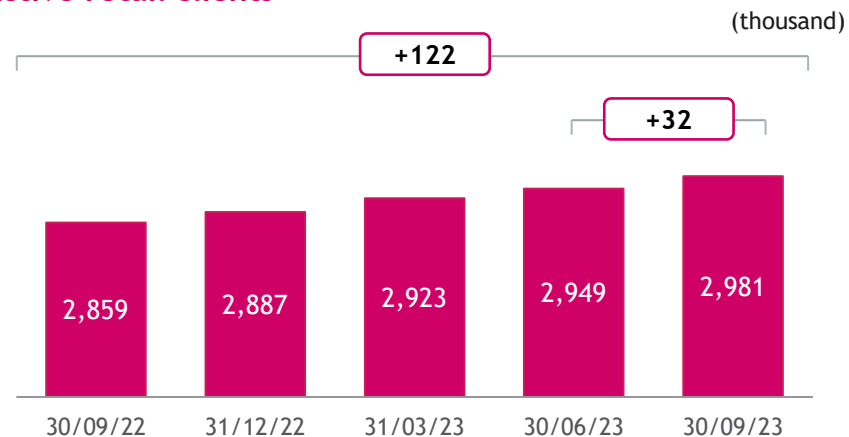
(*) Loans originated by f. Euro Bank - covered by 100% indemnity and 80% guarantee agreement with SocGen

(**) Disbursements; market share as % in value of new agreements

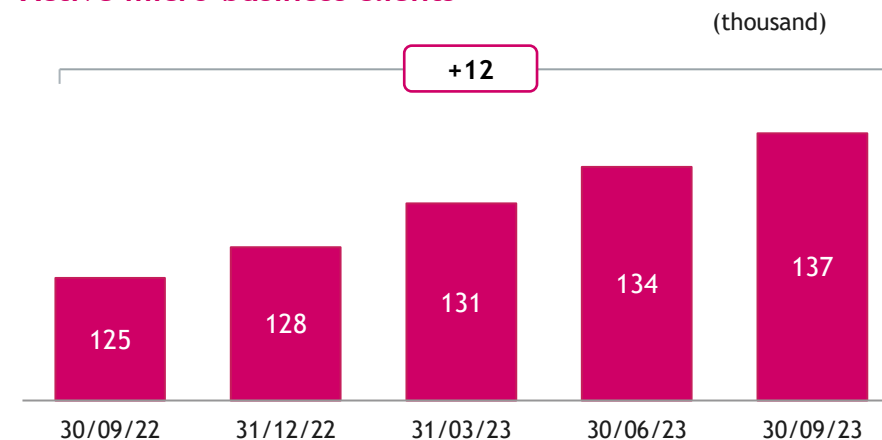
RETAIL BANKING - NUMBER OF CUSTOMERS AND ACCOUNTS

Considerable growth of new customers, cards and accounts

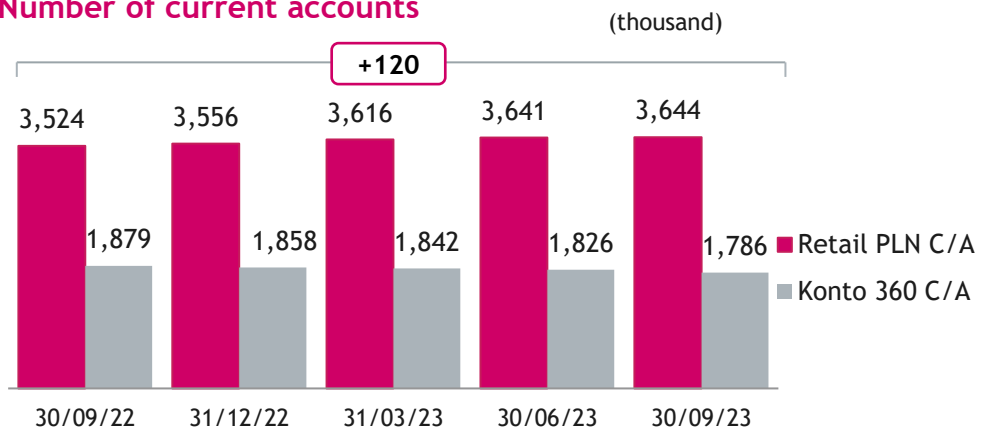
Active retail clients



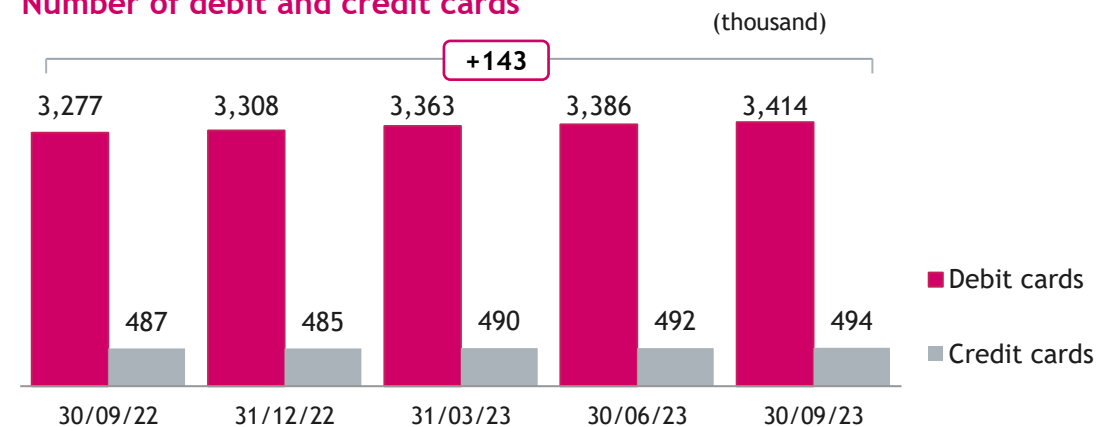
Active micro-business clients



Number of current accounts



Number of debit and credit cards



DIGITAL USERS

Convenient and secure solutions, available every day, are the key to digital channels success

DIGITAL CHANNELS ACTIVE USERS



2.66mn

Active digital users*
(+7% y/y)



2.43mn

Active mobile banking users** (+11% y/y)



1.72mn

Active BLIK users
(+24% y/y)

231mn

times users logged in
to mobile app in 3Q

DIGITAL SOCIETY

We have adapted our e-banking to support the *mObywatel* app and we accept digital ID



4.8



4.8



4.9

500K

transactions
per month with
biometric
authorization

SECURE SOLUTIONS

- ✓ Customers can now use 3-D Secure during the system unavailability
- ✓ App users can authorize new types of transactions using biometrics: BLIK payments, mobile top-ups, new transfer recipient adding, SIM card registration



ONLINE SALES

We optimise processes so that customers can benefit from the bank's offering end to end remotely



82%

Digital share in cash loan sales in 3Q23



37%

Digital share in current accounts acquisition in 3Q23



96%

Digital share in term deposit sales in 3Q23



+26%

Growth in insurance online sales in 3Q23 vs. 2Q23

New initiatives

For individual and business customers



DIGITALISATION TERM DEPOSIT

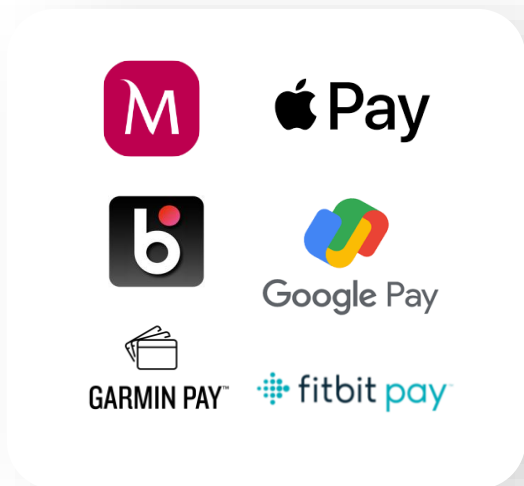
As part of digitalisation project, we have introduced a special online 3-month deposit. We promote the activation of the app and customer activity in digital channels with an interest rate higher than the standard rate.

MILLENNIUM ACCOUNTING

Together with our Partner, CashDirector SA, we have introduced a multitool that supports small business owners with bookkeeping and cost control. We have integrated the platform with online banking - the customer logs in the same way as for their account. The tool is available to customers with a business account, and we will soon make it available to new customers in the process of creating an account as well as registering a company.

MOBILE PAYMENTS AND VAS

We respond to changes in behaviour of customers that choose mobile banking every day



MOBILE PAYMENTS

640,000 of our customers pay by phone or smartwatch on regular basis. Monthly they make **20 million** transactions for the amount of PLN **1 billion**. Customers can use HCE technology in our mobile app as well as BLIK contactless payments, or they can add their cards to one of digital wallets available. In June we introduced Google Pay as another method for Android. In 3Q23 we promoted active use of BLIK contactless payments with special offers with financial benefits.



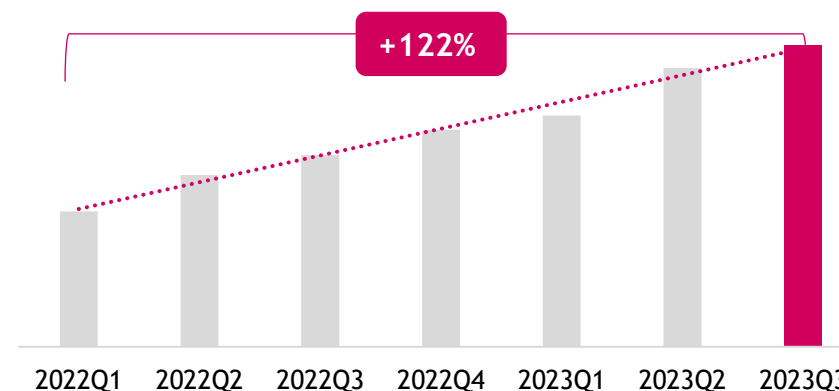
The number of transfers to a phone number has more than doubled in the past several months.

SCHOOL KIT BENEFIT "DOBRY START 300+"

65% applications in new edition of Dobry Start 300+ programme customers submitted in the mobile app.



BLIK P2P TRANSFERS



GOODIE - SMARTSHOPING PLATFORM OF BANK MILLENNIUM

Development of goodie cashback and increase in sales of goodie gift cards



3Q23:



PLN3mn refunds
were paid to the users



560% increase y/y
the number of transactions made in „Refunds for purchases” service in Bank Millennium



12% increase y/y
sales of goodie gift cards



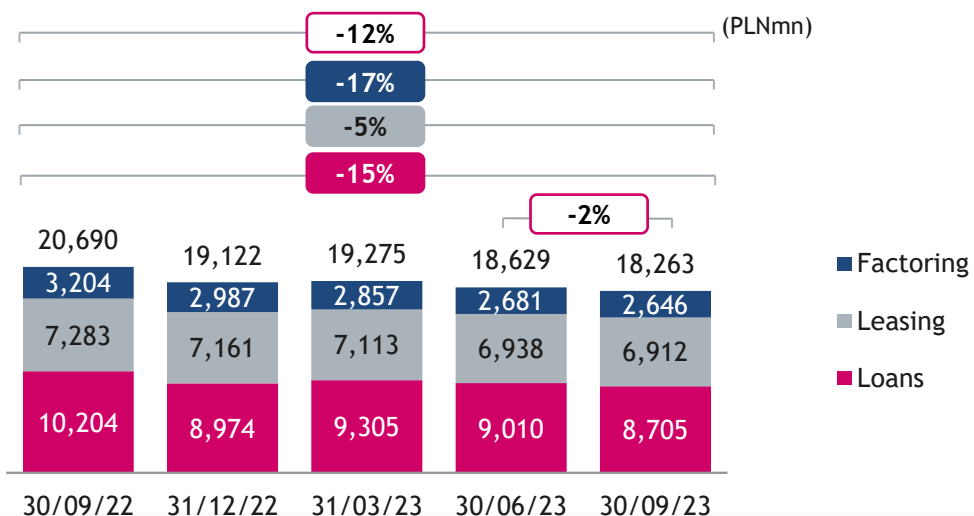
Increasing popularity of the gift cards
as a reward in loyalty programmes, incentives and sales promotions



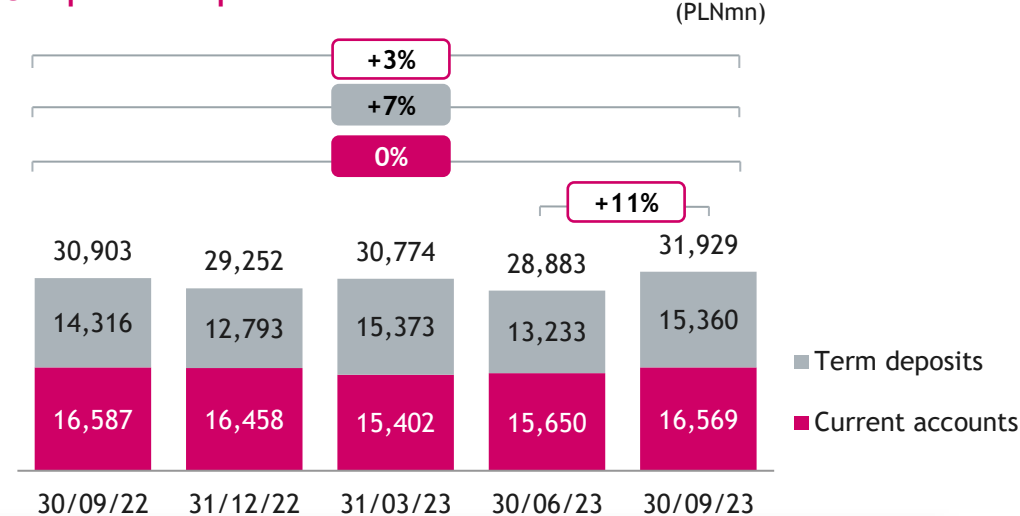
COMPANIES BUSINESS - DEPOSITS AND LOANS

Contraction in corporate portfolio due to RWA limitations. Corporate deposits grew +3% y/y. Growing transactions and wider focus on SME

Loans to companies (gross)



Companies' deposits

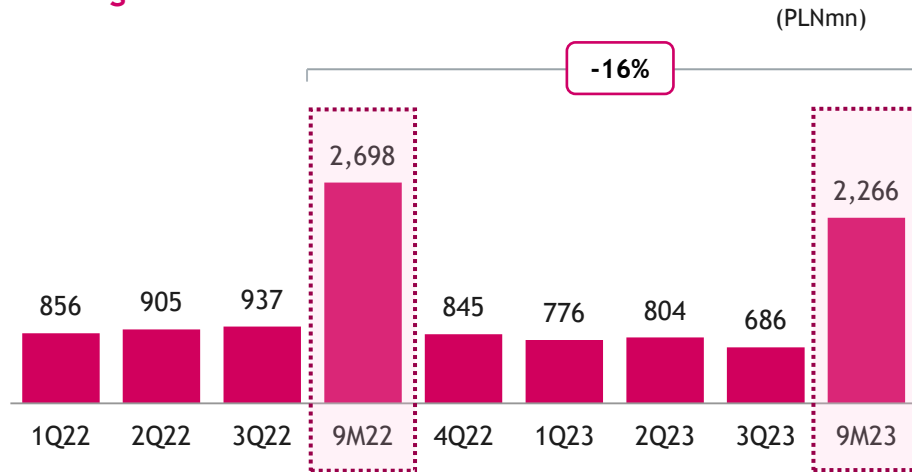


- ↘ **Loan portfolio contracted** 12% y/y due to focus on RWA optimisation. High utilisation of BGK guaranties and targeting mostly SME customers. Current stock of BGK guaranties at level of PLN3.8bn.
- Growth of companies' **deposits** +11% q/q (+3% y/y). Maintained balanced mix of CA/TD.
- Gradual improvement **in transaction activity**. Higher volumes of **treasury transactions**. **FX transactions** up 3.5% y/y, **domestic transfers** up 1% y/y.
- Securitisation of leasing receivables** in the amount of PLN4bn.

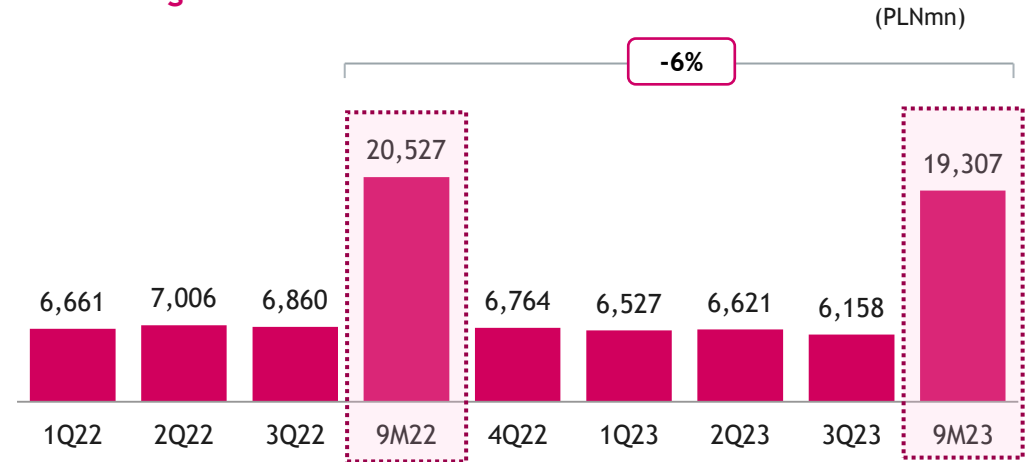
COMPANIES BUSINESS - LEASING, FACTORING AND TRANSACTIONS

Some contraction in leasing and factoring due to tight RWA management. Modest growth of transactions.

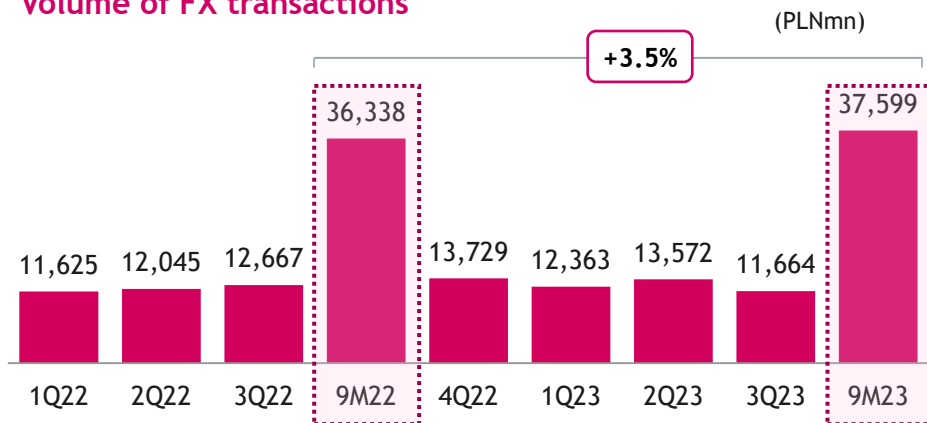
Leasing - new sales



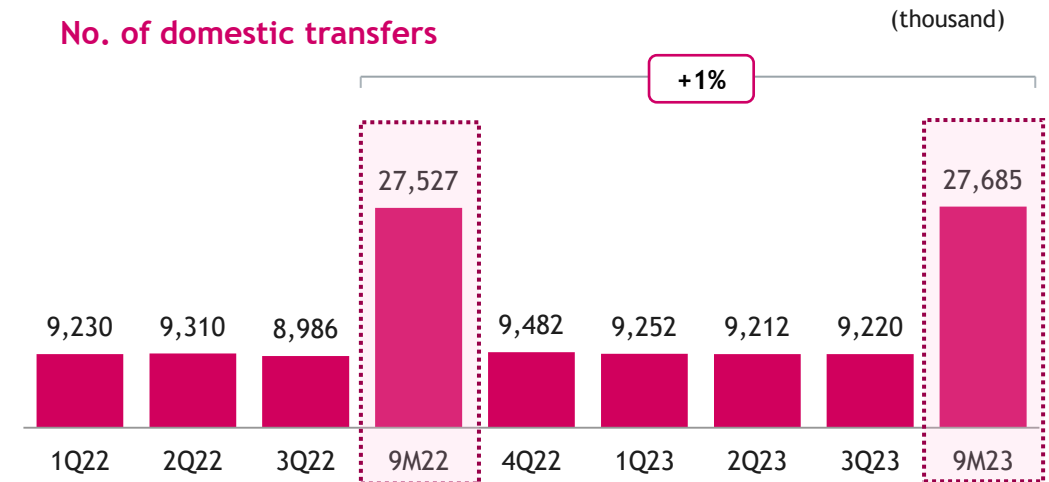
Factoring - turnover



Volume of FX transactions



No. of domestic transfers



CORPORATE BANKING

We support our customers' green transformation and digital solutions

Ecological loan

We launched a loan with support in the form of a non-returnable ecological bonus, covering up to 80% of eligible costs of the investment which consists in improvement of power efficiency or increase in power savings.



Technological loan

We implemented a loan with a possibility to obtain co-financing in the form of a non-returnable BGK technological bonus, covering up to 70% of eligible costs of the investment, consisting in the implementation of a new technology, understood as any material and beneficial change in the process that was not previously used in the enterprise, and which results in improvement of the features of the manufactured product or service provided.



Loan for financing photovoltaic projects

We offered this loan in two variants - up to 2 mln PLN without own contribution and additional collateral (100% of energy for own needs) and up to 20 mln PLN with own contribution ranging from 10% to 20% and minimal self-consumption of energy at the level of 50%.



We develop digital customer service



We have introduced further functionalities in the process of digital two-way exchange of documents between the client and the bank. Customers have been given the opportunity to transfer documents in PDF format to the bank, and the internal circulation of digital documents covering all product areas is fully electronic.



In the eBOK service for handling leasing agreements by customers, we have expanded the list of electronic applications whereby customers can now submit online any case regarding their lease agreement.

87% *customers actively using eBOK website for leasing service*

Larger CDM network



We have extended the map of available CDMs for corporate clients. Currently, our customers can deposit cash additionally in 5,000 Euronet and Planet Cash CDMs in Poland.







NOVELTIES AND IMPROVEMENTS FOR CORPORATE BANKING CLIENTS

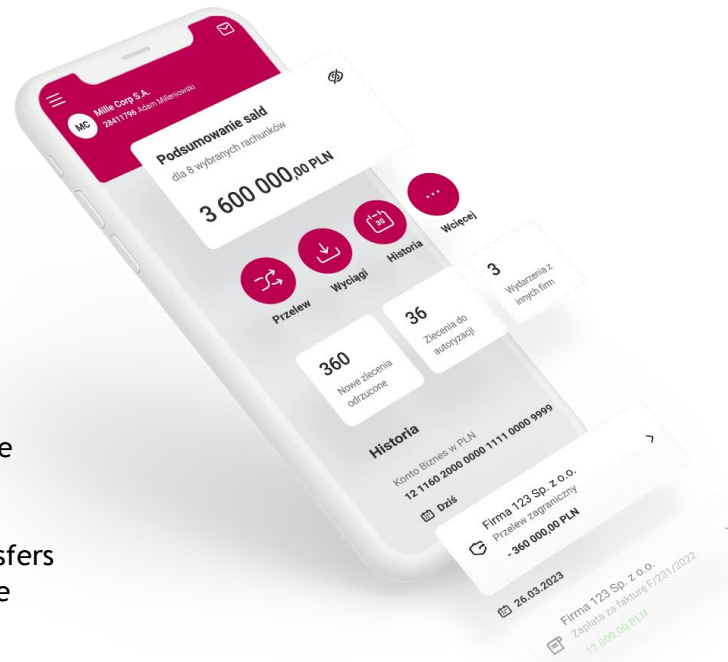
Elevating the digital customer experience

NEW MOBILE APP

In May, we implemented a new mobile application, which we continue to develop and expand with new functionalities

Novelties in Bank Millennium for companies mobile app

-  In the latest version of the app, customers can handle multiple companies, without having to log in again
-  We have made it possible to order international transfers in all currencies to IBAN accounts in countries outside the European Economic Area
-  We have introduced SEPA transfer
-  We have made it possible to repeat the transfer from the transaction history level
-  We have supplemented the Android version of the app with biometrics
-  We have improved the search engine and implemented a change in the payment management module



Application for companies in the finals of 2 competitions



DIGITALISATION

61% of loan agreements are signed with a qualified electronic signature



57% of corporate clients leasing agreements are signed with a qualified electronic signature

87% of customers actively use eBOK website for leasing service

Customer can submit any standard leasing agreement issue online for implementation on the eBOK website.



PRESENTATION OF 3Q23/9M23 RESULTS

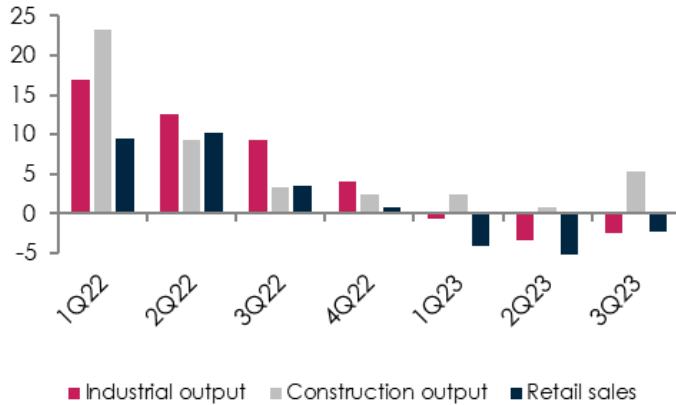
Appendices

MACROECONOMIC OVERVIEW

Economy

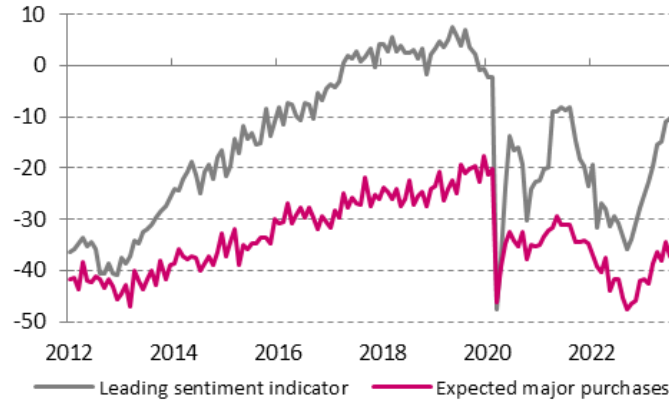
Data from real economy

(% y/y)



Consumers' sentiment indicators

(pts)



High-frequency data for Jul-Sep'23 suggest that the Polish economy is passing the bottom of the business cycle. We estimate that in 3Q23 GDP growth rate (both q/q and y/y) returned to a positive territory and it will reach 0.6% in the whole of 2023. In 2024, we expect GDP growth to accelerate to 2.9%. The main driver of the economic recovery will be private consumption, supported by the improvement of the income situation of households (increase in the minimum wage, payment of social transfers, decrease in inflation). Despite of the economic downturn, unemployment rate remains at low level.

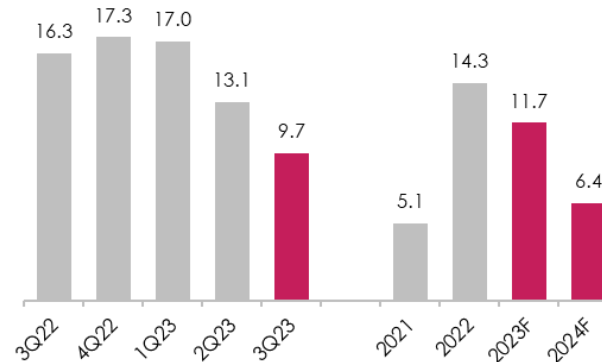
GDP growth rate

(% y/y)



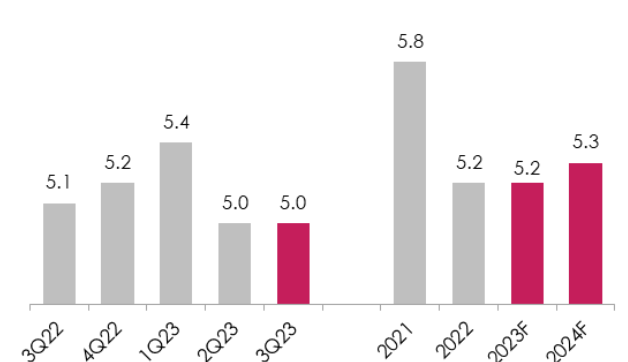
CPI inflation

(% y/y)



Registered unemployment rate

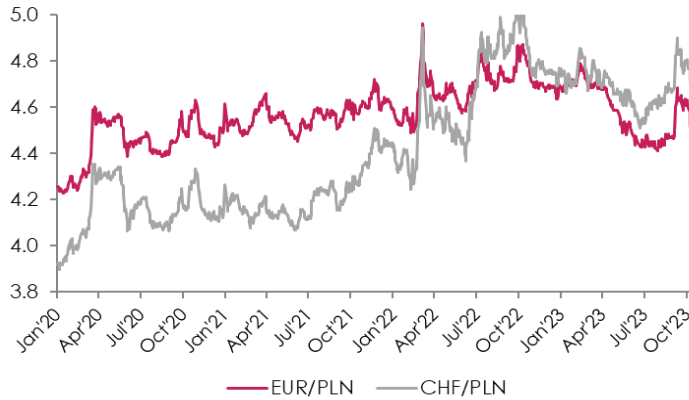
(%)



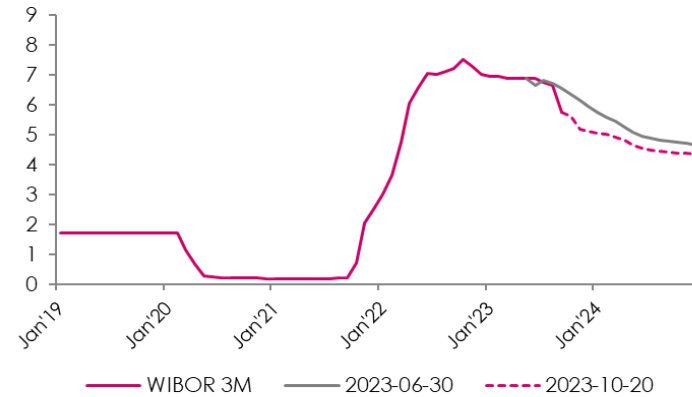
MACROECONOMIC OVERVIEW

Financial markets

Evolution of FX rates

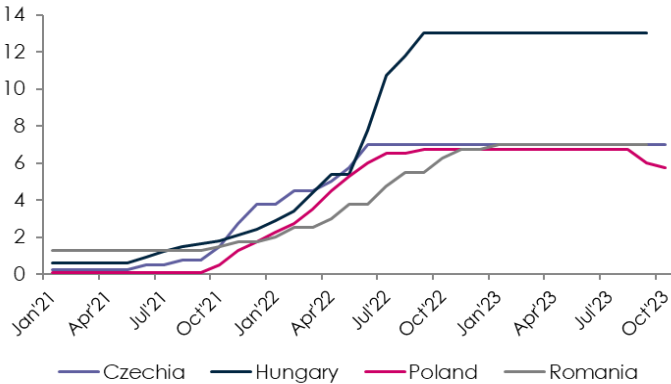


WIBOR 3M and market expectations (%)

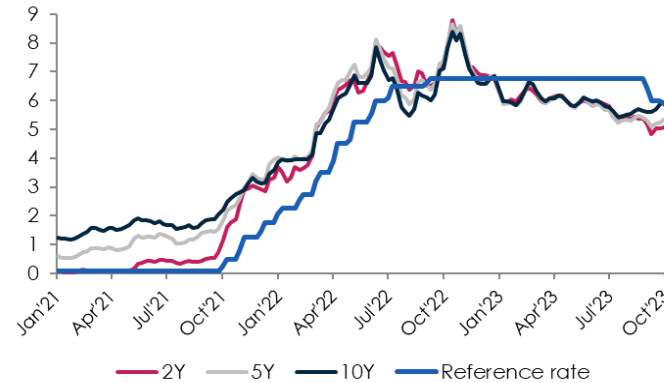


The Monetary Policy Council started in 3Q23 an interest rates cut cycle. It has been adopted due to the faster than expected drop of CPI inflation. Because of the aggressive monetary policy loosening the Zloty was under selling pressure. It was even bigger as the EUR/USD exchange rate moved down, while such a situation is negative for emerging market currencies. As a result, EUR/PLN exchange rate rose temporary to even a 4.68 level, a 5-month high.

Official interest rates in CEE-3 countries (%)



Polish T-bonds yields (%)



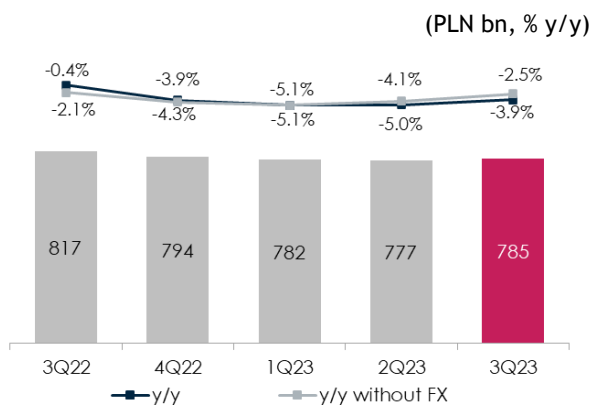
Spread of Polish 10Y bond to 10Y German benchmark (%)



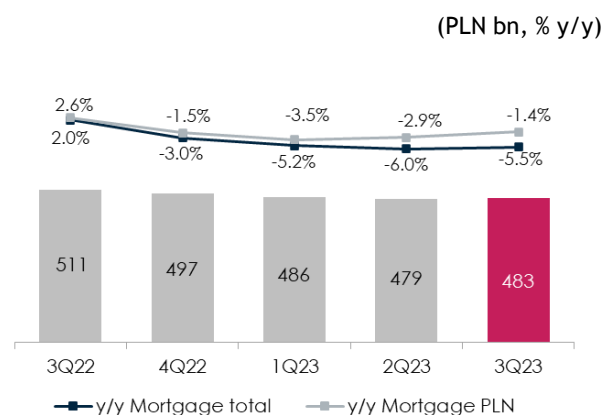
MACROECONOMIC OVERVIEW

Monetary aggregates

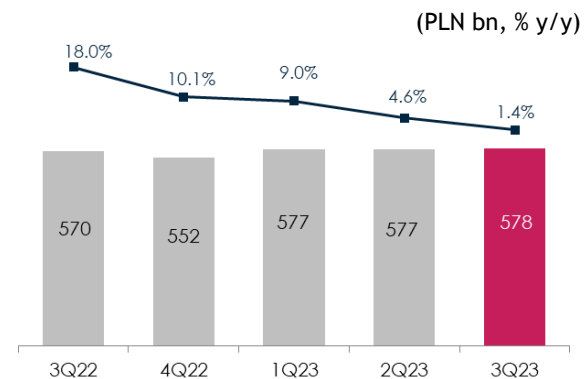
Loans to households



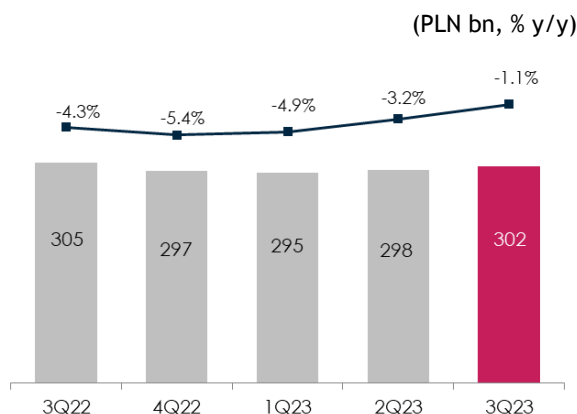
Mortgage loans



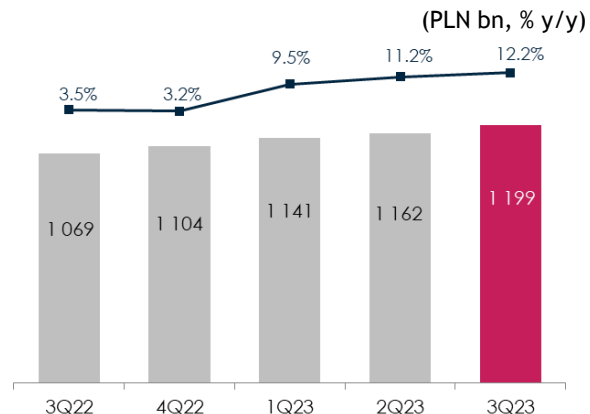
Loans to companies



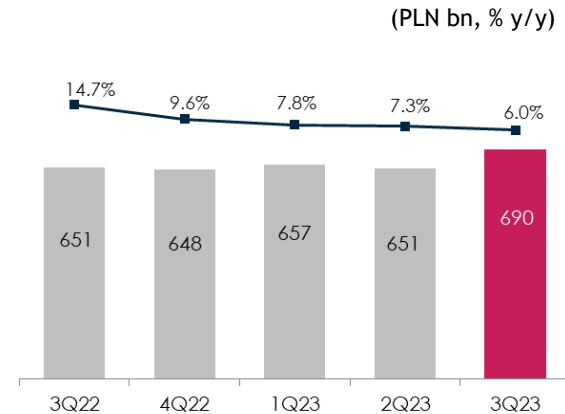
Households: non-mortgage loans



Deposits from households



Deposits from companies



↙ The total value of loans in the economy increased by PLN 8.5 bn in 3Q23. This was primarily due to the increase in loans to households. The value of loans to the corporate sector increased only slightly in 3Q23.

↙ 3Q23 was a period of strong deposit growth (+PLN 76.9 bn q/q). This resulted from both an increase in household deposits and deposits in the corporate sector.

RATINGS AND MARKET RATIOS

3Q23 brought a correction on WSE but ytd banks were up nonetheless

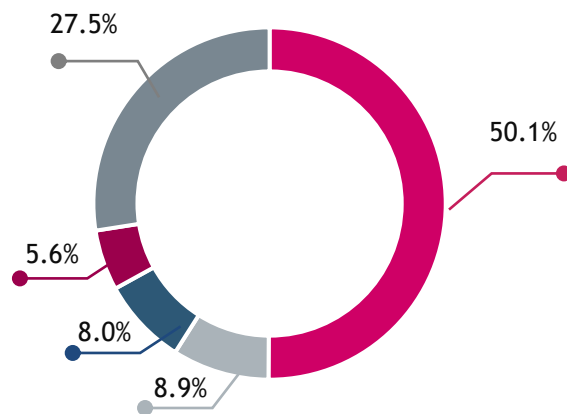
Annual change of Bank Millennium share performance vs. WIG Banks index



No of shares: 1 213 116 777 (listed 1 213 008 137) **Listed:** on Warsaw Stock Exchange since August 1992
Index: WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG **Tickers:** ISIN PLBIG000016, Bloomberg MIL PW, Reuters MILP.WA

Bank Millennium shareholders' structure (31.12.2022)

- BCP
- Nationale-Nederlanden OFE (Pension Fund)
- Allianz OFE (Pension Fund)*
- PZU „Złota Jesień” OFE (Pension Fund)
- Remaining free float



Ratings of Bank Millennium

On March 24th, 2023 Moody's rating agency confirmed Bank's long- and short-term deposit ratings at Baa3/P-3 and its (P)Ba2 junior senior unsecured MTN program ratings and changed the outlook on the long-term deposit ratings from ratings under review for downgrade to negative. The Bank's BCA was downgraded to ba3 from ba2 and Adjusted BCA was confirmed at ba2.

On July 13, 2023 Fitch rating agency affirmed the Bank's Long-Term Issuer Default Rating (IDR) and Local Currency Long-Term IDR (LC LT IDR) at 'BB' and additionally revised to 'Positive' from 'Stable' outlooks for these ratings

The Bank's corporate ratings, at the date of this presentation, were as follows:

Bank Millennium's ratings	Moody's	Fitch
Long term deposit (LTR) / Issuer Default (IDR)	Baa3	BB
Outlook of rating	LTR negative outlook	Positive outlook
Short term IDR	Prime-3	B
Standalone BCA	ba3	
Viability		bb
CR rating	Baa2/Prime-2	
Shareholder support rating (SSR)		b+

(* According to the information in [current report no 18/2023](#); (** Fitch revised the outlook from stable to positive on July 13, 2023.

ESG ACTIVITIES

Rating: **Medium**



Rating: **A**



United Nations Global Compact

- Bank Millennium acceded to the **United Nations Global Compact** as direct participant.
- Accession to the UNGC means **a commitment to comply 10 Principles of the United Nations Global Compact**.



Global Compact Network Poland

- **Mr. João Bras Jorge, the Chairman of the Management Board of Bank Millennium, joined the UN Global Compact Network Poland Programme Board (UN GCNP).**
- The Board **develops key areas of UN GCNP activities** aimed at ensuring effective support of business in attaining UN Sustainable Development Goals.
- The UN GCNP Programme Board **consists of high-class specialists and high-level managers representing companies associated in the UN Global Compact**, operating in at least one programme in the field of: human rights, environment protection and anti-corruption.

Eco-volunteering activity, i.e. a consecutive stage of sports and environmental challenge under



- During the **two-month Our People'23: Save the Planet campaign, Millennium employees collected PLN 250,000 for eco-volunteering for the Bank Millennium Foundation** through physical activities.
- As part of eco-volunteering, each employee can **take part in a grant competition** and submit their **idea for an ecological project**. The joint action promotes social values such as solidarity, care for the environment and a healthy lifestyle.

ESG activities related to culture

- 52 International Festival of Traditional Jazz Old Jazz Meeting "**Złota Tarka**" in Iława,
- Supporting the oldest cabaret festival in Poland within the framework of 44, "**Lidzbarskie Wieczory Humoru i Satyry**",
- "**Cultural Start-up**" - **Gliwice-based initiative** supporting innovative ideas, unique events and art at the highest level - is **an original program of the Victoria Cultural Centre**, addressed to organisations, artists, animators, organisers of events and workshops, professionals and amateurs.



An educational campaign for micro-entrepreneurs: "My Little Big Business"

Bank Millennium has launched an educational campaign for current and future entrepreneurs.

The "**My Little Big Business**" campaign covers topics related to:

- opening a company,
- ways of using financial services,
- benefits of having a **My Business** company account.

LEED Gold certificate for the Bank's Headquarter in Gdańsk

HQ GRUNWALDZKA 19/23 has met the certification requirements of the LEED GREEN building rating system established by the U.S. Green Building Council and verified by Green Business Certification INC. and obtained the **LEED Gold** certificate.

THE MOST IMPORTANT AWARDS AND ACHIEVEMENTS OF BANK MILLENNIUM IN 3Q2023

Best digital banking, excellent communication with clients and successes in actions for sustainable development



Bank Millennium in the top ten of the 17th edition of the Responsible Companies Ranking

The bank took sixth place in the classification overall, where it advanced by two positions compared to last year. In the banking, financial and insurance sector category, the bank took fifth place, just like last year. The ranking shows the largest companies in Poland assessed in terms of the quality of responsible management in accordance with ESG guidelines.



Bank Millennium employees triumphed in the prestigious Polish Contact Center Awards

We won no less than 6 awards in the Customer Communication section in the competition organised by Polish Marketing Association SMB. Polish Contact Center Awards is the most important plebiscite of the Polish contact center and customer care/service sector.



Bank Millennium awarded the title of Europe's Climate Leader 2023

Our activities for sustainable development and environmental protection have been appreciated by the Financial Times and Statista. The Bank is the only company from Poland to be distinguished in the Europe's Climate Leaders 2023 ranking. It gathers information from 500 companies in 33 European countries, which between 2016 and 2021 achieved inter alia the largest reductions in greenhouse gas emissions relative to revenue.

AWARD FOR DIGITAL CHANNELS

Best Digital Bank in Poland for 2023 and 12 subcategories won in 2023 Global Finance magazine ranking



Best mobile app in Golden Banker ranking, organised by Puls Biznesu magazine and Minds & Roses

- **The Best Consumer Digital Bank in Poland for 2023**
- The Best SME Banking in Poland for 2023
- The Best Consumer User Experience (UX) Design in Central and Eastern Europe for 2023
- The Best Integrated Corporate Banking Platform in Central and Eastern Europe for 2023
- The Best Consumer Mobile Banking App in Poland for 2023
- The Best Consumer Information Security and Fraud Management in Poland for 2023
- The Best Corporate Information Security and Fraud Management in Poland for 2023
- The Best Integrated Consumer Banking Site in Poland for 2023
- The Best Consumer Online Product Offerings in Poland for 2023
- The Best Consumer User Experience (UX) Design in Poland for 2023
- The Best Consumer Mobile Banking Adaptive Site in Poland for 2023
- The Best Trade Finance Services in Poland for 2023
- The Best Integrated Corporate Banking Platform in Poland for 2023

SYNTHETIC P&L ACCOUNT

Reported results

	9M22	9M23	Change Y/Y	2Q23	3Q23	Change Q/Q
Net interest income	1 988	3 970	100%	1 336	1 372	3%
<i>Net interest income without credit holidays</i>	3 411	3 970	16%	1 336	1 372	3%
Net commission income	606	592	-2%	203	188	-7%
Other non-interest income	-116	594	-	-22	22	-
Operating Income	2 479	5 156	108%	1 517	1 582	4%
General and administrative costs	-1 468	-1 305	-11%	-395	-441	11%
Depreciation	-156	-159	1%	-53	-53	1%
Total operating costs	-1 625	-1 464	-10%	-448	-494	10%
Net cost of risk *	-267	-231	-13%	-52	-59	13%
Other modification	-50	-41	-17%	-17	-5	-71%
FX legal risk provision	-1 513	-2 364	56%	-757	-743	-2%
Operating profit	-975	1 056	-	242	281	16%
Banking tax	-169	0	-100%	0	0	-
Pre-tax profit	-1 144	1 056	-	242	281	16%
Income tax	-119	-596	399%	-136	-178	31%
Net profit	-1 264	461	-	106	103	-3%

(*) cost of risk includes impairment provisions (on all stages), FV adjustment on loans and result on modification (except for a part related to amicable settlements with FX mortgage borrowers)

BALANCE SHEET

PLNm	30.09.2022	30.06.2023	30.09.2023	Change y/y
ASSETS				
Cash and balances with the Central Bank	10 132	6 769	4 581	-55%
Loans and advances to banks	1 186	532	534	-55%
Loans and advances to customers	78 965	74 152	73 983	-6%
Amounts due from reverse repo trans.	5	48	2 012	44359%
Debt securities	16 331	29 400	38 823	138%
Derivatives (for hedging and trading)	321	617	550	71%
Shares and other financial instruments	216	135	135	-37%
Tangible and intangible fixed assets	946	995	1 008	7%
Other assets	2 092	2 176	2 284	9%
TOTAL ASSETS	110 194	114 824	123 909	12%
LIABILITIES AND EQUITY				
Deposits and loans from banks	604	523	428	-29%
Deposits from customers	97 771	100 597	106 176	9%
Liabilities from repo transactions	764	350	571	-25%
Financial liabilities at fair value through P&L and hedging derivatives	1 296	898	1 093	-16%
Liabilities from securities issued	0	252	2 862	-
Provisions	926	1 142	1 204	30%
Subordinated liabilities	1 564	1 566	1 563	0%
Other liabilities	2 405	3 139	3 366	40%
TOTAL LIABILITIES	105 328	108 466	117 263	11%
TOTAL EQUITY	4 866	6 357	6 646	37%
TOTAL LIABILITIES AND EQUITY	110 194	114 824	123 909	12%

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