

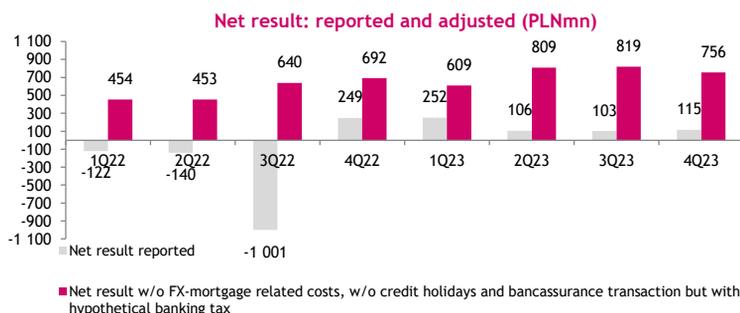
Quarterly Fact Sheet - 30.01.2024

Bank Millennium Group - preliminary 4Q23/2023 results

The fifth quarter in a row with a positive net result

4Q23 brought a continuation of positive trends observed in previous quarters with solid growth in operating income (10% y/y) translating into a strong core business result. This in turn allowed comfortable coverage of costs related to the legacy FX-mortgage portfolio. As a consequence, in 4Q23 Bank Millennium S.A. Capital Group's reported net profit of PLN115 million. In 2023 overall, the Group posted net profit of PLN576 million (ROE of 9% on reported average equity), a very positive development after the two-year period of negative results.

The three-digit net result of quarter was achieved despite the still elevated costs related to FX-mortgage portfolio. In 4Q23 alone, these totalled PLN778 million after tax while in 2023 overall PLN3,338 million (+41% y/y). 4Q23 net profit adjusted for these costs and other minor one-offs but with a hypothetical asset tax (PLN100 million) would be PLN756 million. Adjusted, full year 2023 net profit was PLN2,993 million, up 34% y/y, well above the PLN2bn before FX costs net profit originally targeted for 2024.



Considerably improvement of capital ratios

Capital ratios improved considerably in the period with **Group's T1 capital ratio increasing to 14.7%** from 13.5% at the end of September'23 (Bank solo: 15.4% from 14.1% respectively **on a combination of securitisation transaction (non-mortgage retail loans) and improved valuation of the bond portfolio.**

Financial highlights of 4Q23/2023

Net profit in 4Q23	PLN115mn
Net interest income	+13% y/y
NIM	+17 bp y/y
ROE reported	9.1%
ROE adjusted*	21.7%
Adj. cost/income	29.6%
NPL ratio	4.7%

(*) Equity adjusted by FX related costs

Business highlights of 2023

Customer deposits	+9% y/y
Retail customer funds	+13% y/y
Cash loans sales in 2023	+16% y/y

Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 612 branches (including 374 own branches and 238 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. It employs 6 747 people (FTEs).

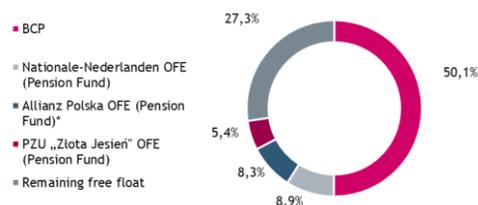
(*) Data as on 30.09.2023

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

Shareholders structure

as on 31.12.2023



Bank's current rating

Moody's	Baa3 / P3/ ba3/ negative outlook
Fitch	BB / B/ bb / positive outlook*
Capital Intelligence	BBB/A2/bbb/negative outlook

(*) Fitch revised the outlook from stable to positive on July 13, 2023.

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

3.0 million active clients and 2.7 million digital clients

ACTIVE USERS OF DIGITAL CHANNELS



2.7mn

Active digital users*
(+7% y/y)



2.5mn

Active mobile banking users** (+10% y/y)



1.9mn

Active BLIK users
(+24% y/y)



467,5mn

logins to mobile app in 2H23

1mn

customers monthly use BLIK P2P transfers



CASH LOAN

81%

Digital share in cash loan sales in 4Q23



ACCOUNTS

41%

Digital share in current accounts acquisition in 4Q23



TERM DEPOSITS

95%

Digital share in term deposit sales in 4Q23



INVESTMENTS

90%

Digital share in investment products sales in 4Q23

* Individual and Microbusiness customers. ** Customers logging in to mobile app as well as mobile Millennium.

Goodie – smartshopping platform of Bank Millennium



4Q23:



70% increase y/y

of all main parameters connected with users and transactions



295% increase y/y in term of active users and 460% increase y/y in the number of transactions in the service „Zwroty za zakupy”



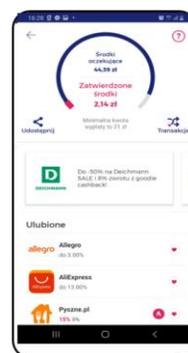
Integration with Onet Poczta

Direct access to goodie from the e-mail box, wide communication to email users



goodie cashback plug

Introducing the plug for the internet browsers



The most important awards and achievements of Bank Millennium in 4Q23



The 1st place Traditional banking

Bank Millennium is the winner of this year's Newsweek's Friendly Bank ranking, winning in both ranking categories. Bank's winning the "Bank for Kowalski" category was unquestionable. The Bank achieved 90 per cent of the maximum number of points, and in most aspects of the quality of service it had the best or near-best result in the entire group.



The 1st place Remote banking

Bank Millennium has won in the "Remote Banking" category for the second year in a row. Bank was also the undisputed winner in this category, scoring as many as 91 per cent of points. According to the organisers, the bank's advantage over its next rival was over 26 points.



The 2nd place Company-Friendly Bank

Forbes' Company-Friendly Bank is a ranking assessing the quality of service for corporate clients, prepared on the basis of the mystery shopper method. The banks were tested in terms of three profiles of the client-entrepreneur running a sole proprietorship.

Bank Millennium Investor Relations

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Next events

10.05.2024 - 1Q24 results

26.07.2024 - 1H24 results (publication after session but conference on 1H24 results will be held on 29.07.2024)

29.10.2024 - 3Q24 results



www.bankmillennium.pl



Kanał na YouTube



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