

Update of interest rates on mortgage loans in CHF

Dear Sir or Madam,

From 1 January 2015, when setting the interest rates for mortgage loans in CHF, Bank Millennium considers the negative value of the reference rate. Every update of the interest rate is made in accordance with the terms and conditions stipulated in the loan agreement.

The interest rates for mortgage loans indexed to CHF and taken after 1 January 2005 are changed every quarter. In the third quarter of 2023, the binding SAR3MC reference rate plus a fixed adjustment spread of 0,0031% (previously LIBOR CHF 3M)* adopted for the interest rate calculation is **1,4621%**.

The next interest rate update will take place on 1 October 2023.

* From 1 January 2022 in place of to-date LIBOR CHF 3M reference rate SAR3MC (ISIN CH0477123902) plus a fixed adjustment spread of 0,0031% is applied.

Legal basis: Commission Implementing Regulation (EU) 2021/1847 of 14 October 2021 on the designation of a statutory replacement for certain settings of CHF LIBOR

Bank Millennium SA