

## Quarterly Fact Sheet - 26.04.2022

### Bank Millennium Group - 1Q22 results

Results affected by negative impact of FX - mortgage legal risk provisions

1Q22 brought solid improvement of results of Bank Millennium S.A. as both result on operating activity and pre-tax result turned positive after five quarters in the red. The Group reported net loss of PLN122 million however, chiefly due to regulatory and tax charges (banking tax and CIT).

Spectacular growth of NII (chiefly an outcome of much higher market interest rates), which leapt 25% q/q and 54% y/y and as a result a solid growth of operating income overall (up 26% q/q, up 33% y/y) combined with much lower growth of opex (reported up 12% q/q, up 14% y/y, ex-BFG down 5% q/q, up 5% y/y) were the key features of the results in the period.

Similarly to recent reporting periods, costs related to FX-mortgage portfolio (legal risk provisions, costs of amicable settlements and legal costs) remained elevated at PLN571 million (after tax) and continued to be the main drag on the increasingly profitable core business of the Group.

Excluding these, the Group would post 1Q22 net profit of PLN449 million vs. adjusted 1Q21 net profit of PLN202 million.

### Financial highlights of 1Q22

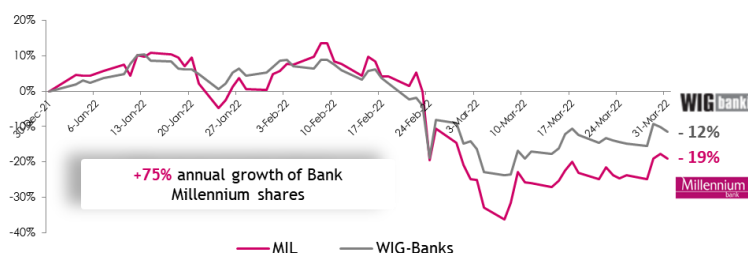
|                        |                   |
|------------------------|-------------------|
| Net interest income    | <b>+54.4% y/y</b> |
| Total operating income | <b>+33.8% y/y</b> |
| NIM                    | <b>+79 bp y/y</b> |
| Fees up                | <b>+8% y/y</b>    |

### Business highlights of 1Q22

|                    |                 |
|--------------------|-----------------|
| Loans              | <b>+5% y/y</b>  |
| PLN mortgage loans | <b>+24 y/y</b>  |
| Deposits           | <b>+10% y/y</b> |
| Portfel leasingowy | <b>+ 8% y/y</b> |

In 1Q22, the outbreak of the war in Ukraine was the main factor influencing investors' moods

Bank Millennium share performance vs. WIG Bank index



## Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 646 branches (including 428 own branches and 218 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th\* largest bank by assets. It employs 6 842 people (FTEs).

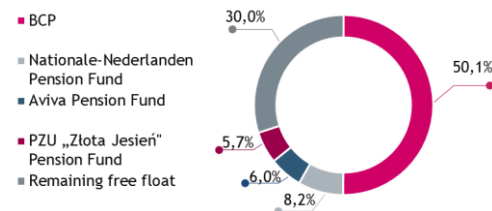
(\*) Data as on 31.12.2021

## Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

## Shareholders structure

as on 31.12.2021



## Bank's current rating

|             |                                    |
|-------------|------------------------------------|
| Moody's     | Baa1/ P2/ baa3 / stable outlook    |
| Fitch       | BBB- / F3/ bbb- / negative outlook |
| Capital     |                                    |
| Inteligence | BBB/A3/BBB / stable outlook        |

## Bank's shares

|              |   |
|--------------|---|
| No of shares | 1 213 116 777                           |
| WSE Ticker   | MIL                                     |
| ISIN         | PLBIG0000016                            |
| Bloomberg    | MIL PW                                  |
| Reuters      | MILP.WA                                 |
| Indices      | WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG |

## 2.7 million active clients and 2.4 million digital clients



**2.02mn**

Active mobile users (\*) (+17% y/y)



**167mn**

Logins to mobile app in 1Q 2022



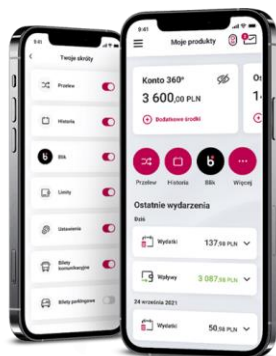
**1.22mn**

BLIK users in 1Q 2022 (+32% y/y)



**2.4mn**

Active digital users (+11% y/y)



**+107% y/y**

P2P transfers

**+68% y/y**

All BLIK transactions

**+20% y/y**

Online payments

**+65% y/y**

Phone contactless payments

### New current accounts

**32%**

Digital channels share in opening current accounts in 1Q22

**+53%**

In number of accounts opened online in 1Q22 compared to 1Q21

**6,300**

New junior accounts (0-17 years old) opened online in 1Q22

## Market shares

### Market shares

February 2022

6.1%

Total loans

8.2%

Retail loans(\*\*)

5.7%

Total deposits

7.8%

Quarterly card spending(\*)

5.2%

Leasing production(\*)

February 2021

6.1%

8.1%

5.6%

7.9%

4.1%

(\*) 4Q21/4Q20 data

(\*\*) Split between individuals and corporate according with the legal status of the customer (accounting criteria)

## Goodie – smartshopping platform of Bank Millennium

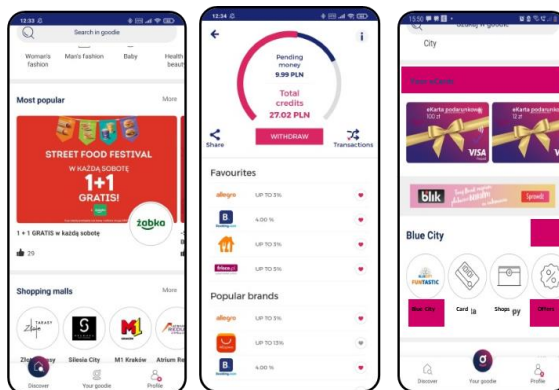
Since 2018:

**2.75mn**  
app downloads

**PLN1.14bln**  
generated cashback turnover

**PLN26.5mn**  
amount of cashback

**9mn**  
cashback transaction number



1Q22:

**89,000**  
app downloads

**PLN176mn**  
generated cashback turnover

**PLN3.3mn**  
amount of cashback

**1.2mn**  
cashback transactions

**436% increase**  
in the number of gift cards sold y/y

## Bank Millennium Investor Relations

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## Next events

26.07.2022 - 1H22 results

24.10.2022 - 3Q22 results



[www.bankmillennium.pl](http://www.bankmillennium.pl)



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