

Quarterly Fact Sheet - 26.07.2022

Bank Millennium Group - 2Q22/1H22 results

Results affected by negative impact of FX - mortgage legal risk provisions

2Q22 brought further improvement of operating results of Bank Millennium S.A. Capital Group and as a result an important milestone - positive net result after all costs related to FX-mortgage portfolio - was reached. Strong growth in core revenues (2Q22: up 60% y/y, 1H22: up 52% y/y) more than offset the 12% y/y growth of opex (excl. cost of joining the Institutional Protection Scheme or 'IPS'; 1H22: +13% y/y) and the continuing elevated costs related to FX-mortgage portfolio (PLN593 million post-tax, 1H22: PLN1,170 million). If not significant one-off costs related to IPS (PLN252 million pre-tax, PLN204 million net), the Group would post a positive net result in 2Q22.

Reported net result remained negative however and amounted to PLN140 million (1H22: -PLN263 million).

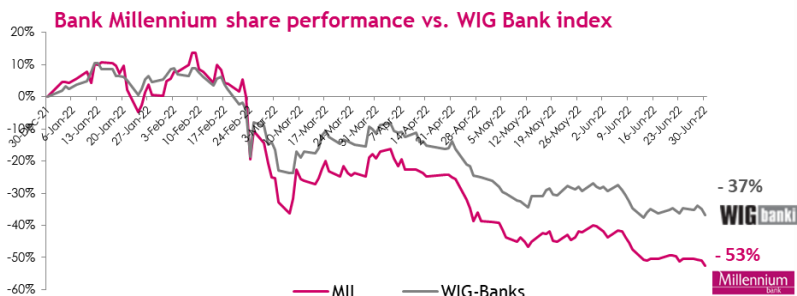
Financial highlights of 1H22

Net interest income	+68 y/y
NIM	+1.56 pp
Cost of risk	37 bp
Fees up	+3% y/y

Business highlights of 1H22

Loans	+5% y/y
PLN mortgage loans	+19 y/y
Deposits	+7% y/y
Leasing portfolio	+8% y/y

In 1H22, the outbreak of the war in Ukraine was the main factor influencing investors' moods



Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 635 branches (including 415 own branches and 220 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. It employs 6 735 people (FTEs).

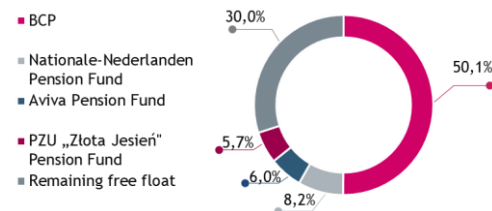
(*) Data as on 31.03.2022

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

Shareholders structure

as on 31.12.2021



Bank's current rating

Moody's	Baa3 / P3/ ba2 / under review for downgrade
Fitch Capital	BBB- / F3/ bbb- / negative outlook
Intelligence	BBB/A2/bbb / negative outlook

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

2.8 million active clients and 2.4 million digital clients



2.1mn

Active mobile users (*) (+18% y/y)



351mn

Logins to mobile app in 1H 2022



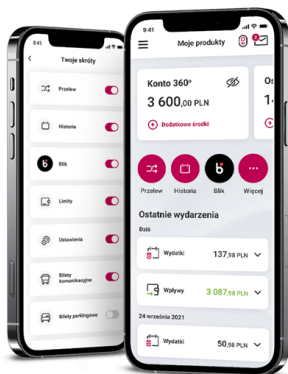
1.4mn

BLIK users from the beginning of 2022 (+31% y/y)



2.42mn

Active digital users (+13% y/y)



78%

Digital share in sales of cash loan

91%

Digital share in sales of term deposits

32%

Digital share in acquisition of current accounts

+51%

In number of current accounts opened online vs. 1H21

+38%

In number of insurance policies sold online vs. 1H21

+102%

In number of BLIK P2P transfers to mobile vs. 1H21

(*) Retail clients using actively the mobile app and mobile Millenet

Goodie – smartshopping platform of Bank Millennium

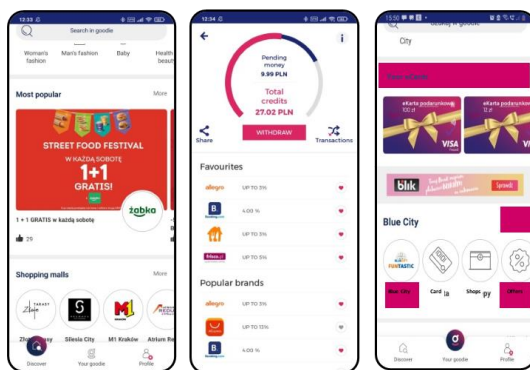
Since 2018:

2.9mn
app downloads

PLN1.3bn
generated cashback turnover

PLN30mn
amount of cashback

10.2mn
cashback transaction number



1H22:

221,000
app downloads

PLN346mn
generated cashback turnover

PLN6.7mn
amount of cashback

2.4mn
cashback transactions

30% increase
in the number of gift cards sold y/y

In the mobile app and Millenet we provide access to additional non-banking services



MilleAdministration in a smartphone

Our client can apply for family benefits in the mobile app: Family 500+, RKO benefit, nursery benefit, and also from 1st of July Good Start 300+.



Bank Millennium Investor Relations

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Next events

24.10.2022 - 3Q22 results



www.bankmillennium.pl



Kanał na YouTube



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