

## Quarterly Fact Sheet - 11.05.2021

### Bank Millennium Group - 1Q21 results

Results affected by negative impact FX - mortgage legal risk provisions

Bank Millennium Group posted consolidated net loss of PLN311 million in 1Q21. Substantial provisions against legal risk related to FX-mortgage portfolio ('FX-provisions') totalling PLN 533 million (portfolio originated by the Bank PLN512 million, portfolio of former Euro Bank PLN21 million) were the main drag on the results. More conservative inputs into the risk model, reflected, *inter alia*, more challenging environment - higher inflow of court claims and lower proportion of cases won by banks. At the end of March 2021, the balance of provisions for the portfolio originated by the Bank stood at PLN1,432 million, an equivalent of 10.8% of exposure. Excluding FX-provisions, the Group would post net profit of PLN182 million (up 24% vs. adjusted 1Q20 net profit). Moreover, reported operating profit amounted to PLN444 million, marginally below this in 4Q19, while operating profit before FX-provisions would amount to PLN363 million, only 7% below this in 4Q19, indicating that the Group has largely weathered the direct and indirect impacts of the pandemic.

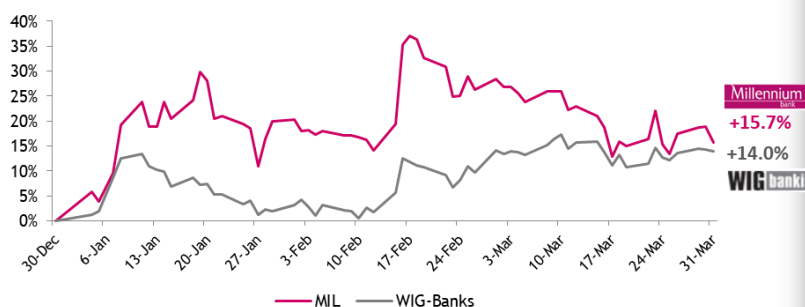
### Financial highlights of 1Q21

NII stable, NIM up	+3bp q/q
Fees up	+6% q/q
Cost reduction	-17% y/y

### Business highlights of 1Q21

Mortgage sales in 1Q	PLN2.2bn
Cash loans	+24% q/q
Loans	+5% y/y
Investment products	+29% y/y
Customer deposits	+6% y/y

In 1Q21 investors' sentiment towards banking stocks improved markedly



### Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 608 branches (including 453 own branches and 225 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th\* largest bank by assets. It employs 7 238 people (FTEs).

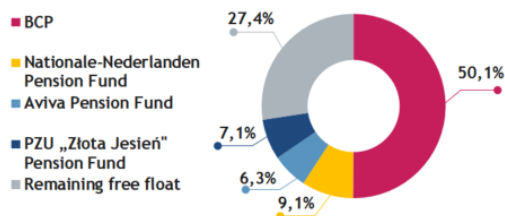
(\* Data as on 31.12.2020)

### Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

### Shareholders structure

as on 31.12.2020



### Bank's current rating

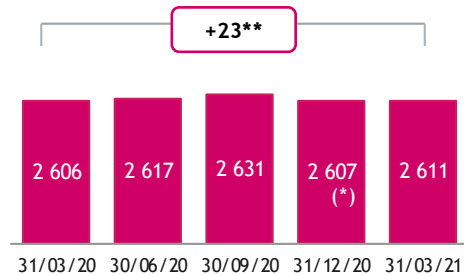
Moody's	Baa1/ P2/ baa3 / stable outlook
Fitch	BBB- / F3/ bbb- / RWN
Capital	
Inteligence	BBB/A3/BBB / stable outlook

### Bank's shares

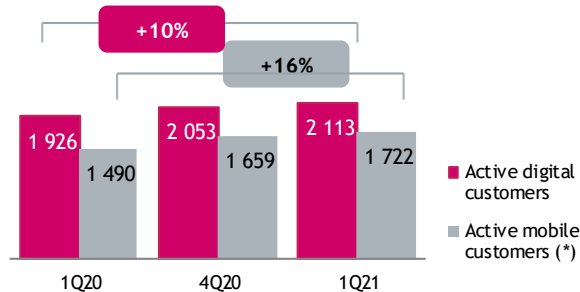
No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

## 2.6 million active clients and 2.1 million digital clients

Active retail clients (in thousand)



Active digital and mobile clients (in thousand)



(\*) Changes in methodology since Dec-20; (\*\*) annual increase excl. the methodology change

(\*) retail clients actively using mobile app and mobile Milenet

## Goodie

2.34mn downloads since 2018

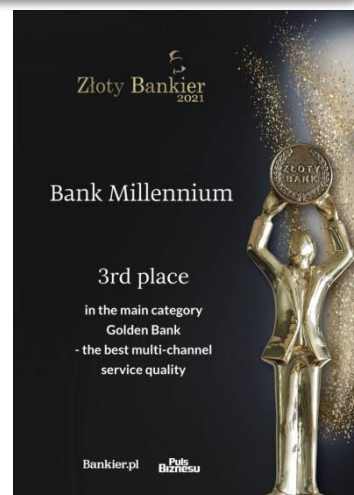
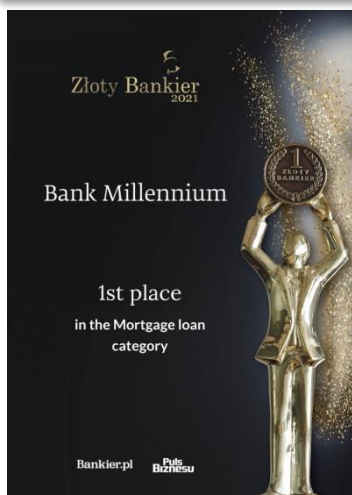
- PLN 536mn Generated cashback turnover
- PLN 14.9mn Amount cashback
- PLN 4.5mn Cashback transaction number

1Q21: 143,000 app downloads

- PLN 136mn Generated cashback turnover and over 1 mn cashback transactions
- 3.2mn Amount cashback
- Online receipt program implementation. Extension of the cashback program of Alfa / Impresja credit cards with cashback goodie.



## Złoty Bankier 2021 (Golden Banker)



## Bank Millennium Investor Relations

Dariusz Górski - Head of Investor Relations  
 Katarzyna Stawinoga - Tel.: +48 22 598-11-10  
 Marek Miśków - Tel.: +48 22 598-11-16  
 e-mail: [ir@bankmillennium.pl](mailto:ir@bankmillennium.pl)

## Next events

26.07.2021 - 1H21 results  
 26.10.2021 - 3Q21 results



[www.bankmillennium.pl](http://www.bankmillennium.pl)



Kanał na YouTube



Twitter: [@BankMillennium](https://twitter.com/BankMillennium)

This information has been prepared by Bank Millennium for information purpose and should be not treated as investment advice. The information presented in this document should be read together with other information published by the Bank (on [www.bankmillennium.pl](http://www.bankmillennium.pl)), in particular financial and current reports. Information is based on the non-audited consolidated Bank Millennium Group level.