

## Quarterly Fact Sheet - 26.07.2021

### Bank Millennium Group - 1H21 results

Results affected by negative impact of FX - mortgage legal risk provisions

Bank Millennium S.A. Capital Group's reported consolidated 1H21 net loss of PLN512 million (2Q21: net loss of PLN200 million) vs. net profit of PLN72 million in 1H20.

As in the recent reporting periods, substantial provisions against legal risk related to FX-mortgages were the main burden (1H21: PLN1,047 million, 2Q21: PLN514 million with PLN972 million and PLN460 million respectively attributable to FX-mortgages originated by the Bank). **Excluding the FX-mortgage provisions, the Group would post 1H21 net profit of PLN449 million (2Q21: PLN267 million) vs. adjusted 1H20 net profit of PLN240 million (2Q20: PLN166 million).**

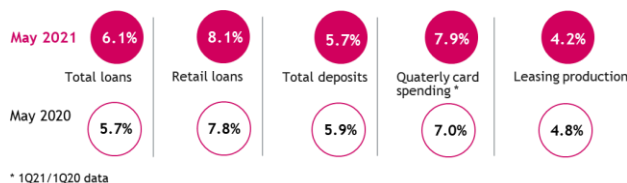
### Financial highlights of 1H21

NII rebounded/NIM up	+5%/+4bp q/q
Fees up	+17% y/y
Cost reduction	-7% y/y

### Business highlights of 1H21

Mortgage sales record in 2Q	PLN2.6bn
Cash loans	+14% y/y
Loans	+6% y/y
Investment products	+24% y/y
Customer deposits	+4% y/y

### Market shares



### In 2Q21 investors remained positive on banking stocks

#### Bank Millennium share performance vs. WIG Bank index



### Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 676 branches (including 452 own branches and 224 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th\* largest bank by assets.

It employs 7 148 people (FTEs).

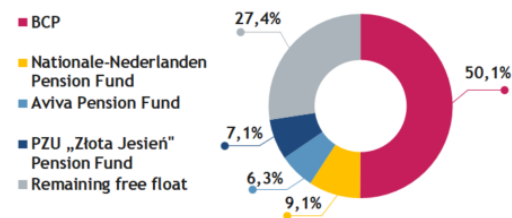
(\*) Data as on 31.03.2021

### Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

### Shareholders structure

as on 31.12.2020



### Bank's current rating

Moody's	Baa1/ P2/ baa3 / stable outlook
Fitch	BBB- / F3/ bbb- / RWN
Capital	
Inteligence	BBB/A3/BBB / stable outlook

### Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

## 2.6 million active clients and 2.1 million digital clients



**2.14 M**

active digital users (+9% y/y)



**1.8 M**

mobile only users\* (+15% y/y)



**63% of cash loans disbursed online\*\***

even if applying starts in a branch or via TeleMillennium (+16% y/y)

**29% of current accounts opened online**

for example in „selfie” process (+3% y/y)

\* Retail clients using actively the mobile app and mobile Millenet.

\*\* Share according to the disbursement channel.

## Strategy implementation

Given the unprecedented scale of change of the business environment caused by the outbreak of COVID-19 pandemic in early 2020 the Bank Millennium decided to extend its 2018-20 strategy by additional year and prepare a new one for the years 2022-2024.

### 2021 target

Share of digital clients >80%

Growth of corporate portfolio >PLN1bn

Origination in leasing close to 2019 (PLN3.5bn)

Origination of mortgages >PLN7bn

Cost/income ratio of 47%

Cost of risk <=80bps

NPL ratio <5%

### Delivery after 1H21

81%

PLN470mn

PLN1.4bn

PLN4.8bn

45%

33bp

4.6%

## The best financial, service, CSR and innovation indicators confirmed by independent rankings and competitions



### Bank Millennium on the podium in the "Best Bank 2021" competition

Bank Millennium took second place in the "Best Bank 2021" competition in the group of small and medium-sized commercial banks. The competition is organized by "Gazeta Bankowa". Statuettes in the competition were awarded in the following categories: cooperative banks, small and medium-sized commercial banks and large commercial banks.



### Bank Millennium was again awarded the Golden CSR Leaf

As in the previous year, the Bank was awarded the Golden CSR Leaf of the Polityka weekly, received by companies whose activities in the field of corporate social responsibility and sustainable development are rated the highest. In the previous years, the Bank won the Silver Leaf five times.



### Bank Millennium is the Innovator of 2021 according to Global Finance magazine

Bank Millennium in the poll conducted by Global Finance magazine was recognized as an outstanding innovator in retail banking for its open banking services - 2021 Outstanding Innovator in Retail Banking for "Bank Millennium Open Banking Services" (Special Honors). This is yet another international award this year for the bank's innovative solutions.

## Bank Millennium Investor Relations

Dariusz Górski - Head of Investor Relations +48 22 598-11-15 **26.10.2021** - 3Q21 results

Katarzyna Stawinoga +48 22 598-11-10

Marek Miśków +48 22 598-11-16

e-mail: [ir@bankmillennium.pl](mailto:ir@bankmillennium.pl)

## Next events



[www.bankmillennium.pl](http://www.bankmillennium.pl)



Kanał na YouTube



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