

Warsaw 19.08.2021

Announcement on the draft regulation of the European Commission designating the substitute for the CHF LIBOR benchmark

With reference to the Bank's Communication on the future discontinuation of the development and publication of benchmarks from the LIBOR family, we would like to inform you that the European Commission has published a draft of the executive regulation designating a substitute for the CHF LIBOR benchmark and launched a public consultation on this project, which is to end on August 31, 2021.

Detailed information and the content of the draft of the executive regulation of the European Commission are available at: [https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/13177-Designation-of-a- statutory-replacement-rate-for-CHF-LIBOR-Benchmarks-_pl](https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/13177-Designation-of-a-statutory-replacement-rate-for-CHF-LIBOR-Benchmarks-_pl).