

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To The Shareholders and Supervisory Board of Bank Millennium S.A.

### Report on the Financial Statements

We have reviewed the accompanying interim condensed consolidated financial statements of Bank Millennium S.A. Group (hereinafter: the "Group"), for which Bank Millennium S.A. with its registered office in Warsaw, Żaryna 2A is the Parent (hereinafter: the "Parent"), comprising: interim condensed consolidated profit and loss statement, interim condensed consolidated statement of comprehensive income for the period from 1 January 2020 to 30 June 2020, the interim condensed consolidated statement of financial position prepared as at 30 June 2020, interim condensed consolidated statement of changes in equity, interim condensed consolidated statement of cash flows for the period from 1 January 2020 to 30 June 2020 and selected explanatory notes ("interim condensed consolidated financial statements").

### *Management's Responsibility for the Financial Statements*

The Management Board of the Parent is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" announced in the form of Commission Regulations and for such internal control as Management determines is necessary to enable the preparation of interim condensed financial statements that are free from material misstatement whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the accompanying interim condensed consolidated financial statements. We conducted the review in accordance with the International Standard on Review Engagements 2400 (Revised) "*Engagements to Review Historical Financial Statements*" in a version adopted as the National Standard on Review 2400 by the National Council of Statutory Auditors ("NSR"). NSR requires that we express a conclusion whether anything has come to our attention that causes us to believe the interim condensed financial statements as a whole are not prepared, in all material respects, in accordance with an applicable financial reporting framework. This Standard also requires that we comply with relevant ethical requirements.

A review of financial statements under NSR is a limited assurance engagement. The auditor performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these interim condensed financial statements.

## *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of Bank Millennium S.A. Group as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standard 34 *“Interim Financial Reporting”* announced in the form of Commission Regulations.

Auditor conducting the review on behalf of Deloitte Audyt spółka z ograniczoną odpowiedzialnością sp. k. — entity entered under number 73 on the list of auditors kept by the National Council of Statutory Auditors:

Dorota Snarska-Kuman  
Certified auditor  
No. 9667

Warsaw, 22 July 2020

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