

Translation from Polish language

RESOLUTION No. 1

of the Ordinary General Meeting of Bank Millennium S.A. dated 20 March 2020 in the matter of election of the Chairperson of the General Meeting

Pursuant to art. 409 § 1 of the Code of Commercial Companies and § 5 and 6 of the By-laws of the General Shareholders' Meeting of Bank Millennium S.A., the Ordinary General Meeting appoints Mr. Marek Furtek as Chairperson of the Ordinary General Meeting.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 838 092 542,

- Against: 0,

- Abstained: 0.

RESOLUTION No. 2

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of approving for the financial year 2019: the Bank Millennium S.A. financial statement and the Management Board's joint report on activity of Bank Millennium S.A. and Bank Millennium S.A. Capital Group and joint report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group

Pursuant to art. 393 point 1, art. 395 § 2 point 1 and § 5 of the Code of Commercial Companies and § 8 sect. 1 point 1 of the Bank's Articles of Association, the Ordinary General Meeting resolves as follows:

§ 1

The Ordinary General Meeting approves:

- 1/ the audited financial statement of Bank Millennium S.A. for the financial year 2019, containing:
 - a/ the income statement for the period from 1 January to 31 December 2019, showing net profit in the amount of PLN 600 683 thousand;
 - b/ total comprehensive income statement for the period from 1 January to 31 December 2019, showing income in the amount of PLN 594 074 thousand;
 - c/ balance sheet prepared as at 31 December 2019, which on the side of assets as well as liabilities and equity shows the amount of PLN 96 824 788 thousand;
 - d/ statement on changes in equity for the period from 1 January to 31 December 2019;
 - e/ cash flow statement for the period from 1 January to 31 December 2019, showing an decrease of net cash balance by the amount of PLN 767 899 thousand;
 - f/ accounting policies as well as notes to the financial statement;
- 2/ the Management Board's joint report on activity of Bank Millennium S.A. and Bank Millennium S.A. Capital Group for the financial year 2019;
- 3/ joint report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group for the financial year 2019.

§ 2

The Resolution shall come into force on the day of its adoption.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 836 396 622,
- Against: 0,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 3

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of approving the financial statement of Bank Millennium S.A. Capital Group for the financial year 2019

Pursuant to art. 395 § 5 of the Code of Commercial Companies, the Ordinary General Meeting resolves as follows:

§ 1

The Ordinary General Meeting approves the audited financial statement of the Bank Millennium S.A. Capital Group for the year 2019, containing:

- a/ the consolidated income statement for the period from 1 January to 31 December 2019, showing net profit in the amount of PLN 560 732 thousand;
- b/ consolidated total comprehensive income statement for the period from 1 January to 31 December 2019, showing income in the amount of PLN 557 133 thousand;
- c/ consolidated balance sheet prepared as at 31 December 2019, which on the side of assets as well as liabilities and equity shows the amount of PLN 98 055 942 thousand;
- d/ statement on changes in consolidated equity for the period from 1 January to 31 December 2019;
- e/ consolidated cash flow statement for the period from 1 January to 31 December 2019, showing an decrease of net cash balance by the amount of PLN 767 899 thousand;
- f/ accounting policies as well as notes to the consolidated financial statement.

§ 2

The Resolution shall come into force on the day of its adoption.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 836 396 622,
- Against: 0,
- Abstained: 1 695 920.

RESOLUTION No. 4

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of approving the Supervisory Board of Bank Millennium S.A. report on activity in the year of 2019 and making assessment of the remuneration policy in Bank Millennium S.A.

Pursuant to art. 382 § 3 of the Code of Commercial Companies and § 9 and § 17 sect. 3 of the Bank's Articles of Association as well as in connection with requirements of the "Principles of corporate governance for supervised institutions", adopted by the Polish Financial Supervision Authority on 22 July 2014 ("Principles"), "Good practices of the companies listed at the WSE 2016", adopted by the Supervisory Board of the WSE on 13 October 2015 ("„Good Practices"),

The Ordinary General Meeting resolves as follows:

§ 1

The Ordinary General Meeting:

I. approves the Supervisory Board of Bank Millennium S.A. ("Board") report on activity in 2019 covering:

1. Summary of activities of the Board in 2019 and its committees: Audit Committee, Personnel Committee, Strategic Committee and Committee for Risk Matters, with self-assessment of the work of the Board, pursuant to the principle II.Z.10.2. of Good Practices as well as with the motion of the Board for discharging by the General Meeting of the members of the Bank's bodies from the performance of the duties in the financial year 2019.
2. Report on assessment of functioning of the remuneration policy in Bank Millennium S.A., pursuant to § 28 item 3 of the Principles.
3. Assessment of application of the Principles, pursuant to § 27 of the Principles and assessment of performance of the disclosure duties, pursuant to principle II.Z.10.3. of Good Practices.
4. Report on assessment of reasonableness of sponsoring, charitable or other activity of similar character, conducted by the Bank Millennium S.A., pursuant to principle II.Z.10.4. of Good Practices.
5. Report on assessment of the Management Board's joint report on activity of the Bank Millennium S.A. and Bank Millennium S.A. Capital Group, joint report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group as well as financial statements of the Bank Millennium S.A. and Bank Millennium S.A. Capital Group for the financial year 2019.
6. Report on assessment of the Management Board's motion regarding distribution of profit for the financial year 2019, pursuant to art. 382 § 3 of the Code of Commercial Companies.
7. Assessment of the Bank Millennium S.A. situation in the year 2019, including assessment of the internal control system, the risk management system, compliance and function of the internal audit, pursuant to principle II.Z.10.1. of Good Practices.

II. concludes, pursuant to requirements of the Principles, based on information contained in the Management Board's joint report on activity of the Bank Millennium S.A. and Bank Millennium S.A. Capital Group in 2019, joint report on non-financial information of the Bank Millennium S.A. and Bank Millennium S.A. Capital Group for the financial year 2019 and on the assessment contained in the Board's report, mentioned in § 1 item I hereof, that the remuneration policy applied in the Bank Millennium S.A. contributes to the development and security of the Bank's activity.

§ 2

The Resolution shall come into force on the day of its adoption.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 836 396 622,
- Against: 0,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 5

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 on distribution of profit for the financial year 2019

Pursuant to art. 395 § 2 item 2 and art. 347 of the Code of Commercial Companies and § 8 sect. 1 item 2, § 36 and § 37 of the Bank's Articles of Association, the Ordinary General Meeting resolves as follows:

1. To distribute net profit of Bank Millennium S.A. for the financial year ending on 31 December 2019 amounting to PLN 600 682 646,95 and allocate it for:
 - covering - in the amount of PLN 39 956 686,13 - the effect of settlement of the merger with Euro Bank S.A. in the books of Bank Millennium S.A.;
 - and the remaining amount of PLN 560 725 960.82 shall be entirely allocated to reserve capital.
2. The Resolution shall come into force on the day of its adoption.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 838 092 542,
- Against: 0,
- Abstained: 0.

Translation from Polish language

RESOLUTION No. 6

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Joao Nuno Lima Bras Jorge - Chairman of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Joao Nuno Lima Bras Jorge - Chairman of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 837 974 048 shares, which constitute 69,08% of share capital.

Total number of valid votes cast: 837 974 048 including:

- For: 833 143 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 7

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Fernando Maria Cardoso Rodrigues Bicho - Deputy Chairman of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Fernando Maria Cardoso Rodrigues Bicho - Deputy Chairman of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 8

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Wojciech Haase - Member of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Wojciech Haase - Member of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 9

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Andrzej Gliński - Member of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Andrzej Gliński - Member of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 10

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Wojciech Rybak - Member of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Wojciech Rybak - Member of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 11

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Antonio Ferreira Pinto Junior - Member of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Antonio Ferreira Pinto Junior - Member of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 12

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Jarosław Hermann - Member of the Management Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Jarosław Hermann - Member of the Management Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 13

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Bogusław Kott - Chairman of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Bogusław Kott - Chairman of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 14

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Nuno Manuel da Silva Amado - Deputy Chairman of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Nuno Manuel da Silva Amado - Deputy Chairman of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 15

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Dariusz Rosati - Deputy Chairman and Secretary of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Dariusz Rosati - Deputy Chairman and Secretary of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 16

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Miguel de Campos Pereira de Bragança - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Miguel de Campos Pereira de Bragança - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 17

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Ms Agnieszka Hryniewicz-Bieniek - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Ms Agnieszka Hryniewicz-Bieniek - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 18

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Ms Anna Jakubowski - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Ms Anna Jakubowski - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 19

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Grzegorz Jędrys - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Grzegorz Jędrys - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 20

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Andrzej Koźmiński - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Andrzej Koźmiński - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 21

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Alojzy Nowak - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Alojzy Nowak - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 22

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Jose Miguel Bensliman Schorcht da Silva Pessanha - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Jose Miguel Bensliman Schorcht da Silva Pessanha - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 23

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Miguel Maya Dias Pinheiro - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Miguel Maya Dias Pinheiro - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

Translation from Polish language

RESOLUTION No. 24

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of discharging Mr Lingjiang Xu - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties in the financial year 2019

Pursuant to art. 393 item 1, art. 395 § 2 item 3 of the Code of Commercial Companies and § 8 section 1 item 3 of the Bank's Articles of Association, the Ordinary General Meeting discharges Mr Lingjiang Xu - Member of the Supervisory Board of Bank Millennium S.A. from the performance of the duties for the period from 1.01.2019 to 31.12.2019.

Number of shares, under which valid votes were cast: 838 085 048 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 085 048 including:

- For: 833 254 417,
- Against: 3 134 711,
- Abstained: 1 695 920.

RESOLUTION No. 25

of the Ordinary General Meeting of Bank Millennium S.A. of 20 March 2020 in the matter of amendments to the Bank's Articles of Association

Pursuant to art. 430 § 1 of the Code of Commercial Companies and § 8 sect. 2 item 1 of the Articles of Association of Bank Millennium S.A. ("the Bank"), the Ordinary General Meeting resolves as follows:

§ 1

In the Articles of Association of the Bank the following changes shall be introduced:

1/ in § 21 shall be added sect. 5 which shall read:

"5. The Management Board takes decisions at a meeting or in the writing mode (by circulation). The Management Board may take decisions using means of direct remote communication.";

2/ § 5 sect. 2 item 14) subitem a/ shall read:

"a/ rendering intermediation services to investment fund companies and investment funds, to the extent defined in the Act on Investment Funds and managing alternative investment funds,";

3/ in § 5 sect. 2 item 14) the subitem d/ in following wording shall be added:

"d/ performing the function of agent of an issue of securities in the meaning of the Act on Trading in Financial Instruments,";

4/ § 5 sect 2 item 26) shall read:

"26) activities from the scope of actions performed on the basis of art. 70 sect. 2 of the Act on Trading in Financial Instruments, consisting in:
a/ accepting and sending orders for purchase or sale of financial instruments,
b/ carrying out orders, mentioned in sub-item a/ , on the account of the party placing the order,
c/ purchasing or selling financial instruments on own account,
d/ investment advice,
e/ offering financial instruments,
f/ providing services in the performance of the concluded underwriting agreements or concluding and performing other agreements of a similar nature, if their subject matter is financial instruments,".

§ 2

The Bank's Supervisory Board, pursuant to § 17 sect. 2 item 5 of the Bank's Articles of Association, shall define the uniform text of the Articles of Association, reflecting changes made in keeping with § 1 hereof.

§ 3

The Resolution shall come into force on the day of its adoption.

Number of shares, under which valid votes were cast: 838 092 542 shares, which constitute 69,09% of share capital.

Total number of valid votes cast: 838 092 542 including:

- For: 838 092 542,

- Against: 0,

- Abstained: 0.