

### Bank Millennium Group - 1H 2014 results

#### Good semester

Consolidated net profit of Bank Millennium Group reached in the 1st half 2014 the amount of PLN 320 million i.e. 26% higher than in 1H 2013. Net profit in 2Q'2014 reached PLN 164 million, which is the best ever level (if not counting one-off results achieved in 2005 year).

#### Main financial highlights

Net profit	PLN 320 mln
ROE	11.9%
C/I ratio	49.9%
L/D ratio	93.5%
CAR	13.8%
CT 1	13.0%
Impaired loans ratio	4.3%
Coverage ratio	71%

Cost-to-income ratio for 1H 2014 already went below 50% - the level targeted for 2015 year.

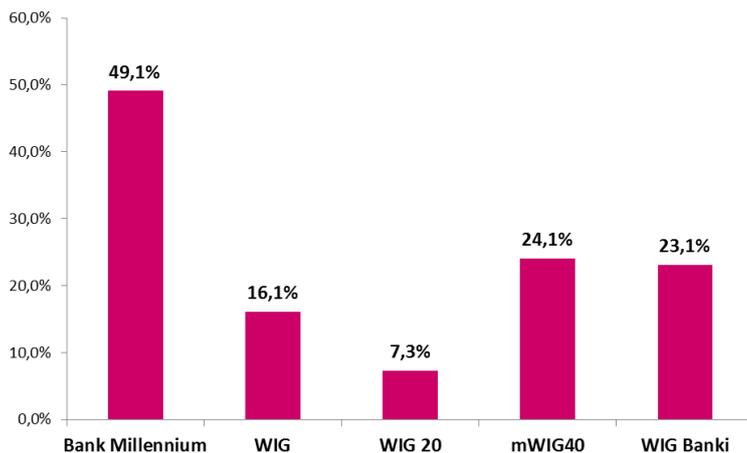
#### Main business highlights

Deposits from individuals	up 8.7% y/y
Cash loan	up 24% y/y
Loans to companies	up 13% y/y
Factoring (sales)	up 40% y/y
Leasing (sales)	up 31% y/y

#### Capital under new Basel 3 rules

The new rules had minor negative impact on CAR (-13 bps, mainly from subordinated debt) and on CT1 (-10 bps).

#### Annual Stock performance of Bank Millennium shares vs. main indices as on 30 June 2014



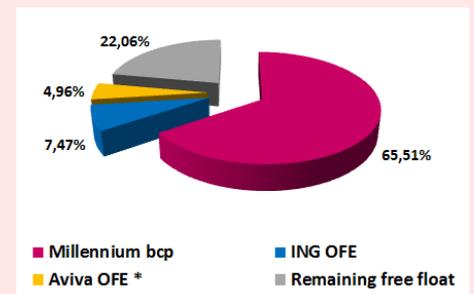
#### Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 430 branches, and electronic banking channels. Bank Millennium is Poland's 7<sup>th</sup> \* largest bank by asset. Employs 5 883 people.

#### Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Artur Klimczak - Deputy Chairman
- Julianna Boniuk-Gorzelańczyk - Board Member
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member

#### Shareholders structures \*



#### Bank's shares

No of listed shares	1 213 007 541
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, mWIG40, WIG Banks, Respect Index, MSCI PL

#### Medium term targets

ROE	14-15%
C/I	~50%
L/D	<100%
CT1	>10%
% of loans to companies	30-35%

\* Data as on 30.06.2014; Aviva OFE informed that on 4 of June 2014 reduced its stake in the total number of votes from 5.00% to 4.96%.

## **Bank Millennium Investor Relations**

Artur Kulesza - Head of Investor Relations

Katarzyna Stawinoga - Tel.: 598-11-10

Marek Miśków - Tel.: 598-11-16

e-mail: [ir@bankmillennium.pl](mailto:ir@bankmillennium.pl)

## **Next Events:**

**27.10.2014** - Publication of consolidated quarterly report for 3Q 2014

**21.02.2015** - Publication of consolidated annual report for 2014