

Bank Millennium Group - 3Q 2015 results

Stable profit

Bank Millennium Group net profit in 1-3Q 2015 amounted to PLN 493.5 million (PLN 165.7 million in 3Q 2015), which means flat results both yearly and quarterly. This stable profit was achieved despite unfavourable environment for the banking sector in Poland. Bank Millennium compensated an yearly decrease of operating income by a reduction of operating costs and impairment provisions. However net interest margin (NIM) grew in 3Q for the first time during the year.

Main financial highlights

Net profit in 3Q 2015	PLN 165.7 mln
ROE	11.1%
NIM	2.23%
C/I ratio	49.2%
L/D ratio	89.7%
TCR	16.0%
CET 1	15.5%
Impaired loans ratio	4.6%
Coverage ratio	66%

Main business highlights

Deposits from individuals	up 12% y/y
Cash loans	up 21% y/y
Loans to companies	up 5% y/y
Factoring	up 18% y/y
Leasing	up 10% y/y

Market leader in the quality and customer satisfaction level



Bank Millennium

1st in the „Traditional Banking” category

1st in the „Internet Bank” category

1st in the „Mortgage Banking” category

In the prestigious *Newsweek's Friendly Bank* ranking (*)

- ✓ **The Best Branch Banking** (traditional banking) - the highest score for quality of customer service and employees sales skills
- ✓ **The Best Internet Bank** - user-friendly transactional system (available in Responsive Web Design technology) and acquisition process
- ✓ **The Best Mortgage Banking** - professional staff offering housing loans

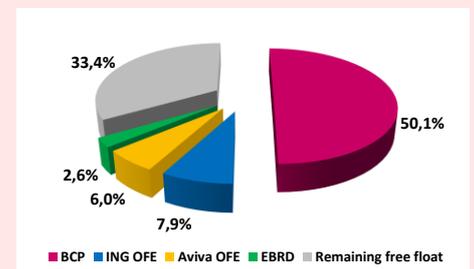
(*) Newsweek's Friendly Bank ranking has been conducted for 14 years, based on mystery client surveys, in which auditors from an independent research company evaluate practically all aspects of customer service in both traditional and electronic service channels

Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 410 branches, and electronic banking channels. Bank Millennium is Poland's 7th ** largest bank by asset. Employs 5 917 people.

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member
- Michał Gajewski - Board Member



Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA

Indices: WIG, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM



Share price evolution till 30-09-2015 (PLN 5.9)	Share price change
1 month	-1,2%
Annual	-33,1%

(**) Data as on 30.06.2015

Balance Sheet

ASSETS	30/09/2014	30/06/2015	30/09/2015
Cash and balances with the Central Bank	1 705	1 939	1 710
Loans and advances to banks	1 711	3 736	2 772
Loans and advances to customers	43 847	46 998	46 191
Amounts due from reverse repo transactions	382	131	45
Debt securities	11 731	14 651	12 911
Derivatives (for hedging and trading)	482	416	481
Shares and other financial instruments	8	16	15
Tangible and intangible fixed assets	192	199	198
Other assets	600	791	783
TOTAL ASSETS	60 658	68 877	65 106

LIABILITIES AND EQUITY	30/09/2014	30/06/2015	30/09/2015
Deposits and loans from banks	2 087	2 153	1 953
Deposits from customers	47 435	50 234	51 188
Liabilities from repo transactions	314	3 364	0
Financial liabilities at fair value through P&L and hedging derivatives	1 778	3 537	2 560
Liabilities from securities issued	1 749	1 814	1 622
Provisions	97	70	70
Subordinated liabilities	631	629	928
Other liabilities	912	1 052	640
TOTAL LIABILITIES	55 002	62 854	58 959
TOTAL EQUITY	5 656	6 023	6 147
TOTAL LIABILITIES AND EQUITY	60 658	68 877	65 106

Bank Millennium Investor Relations

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Next Events:

29.02.2016 - Publication of consolidated annual report for 2015