

Bank Millennium Group - preliminary* 2014 results

Further improvement in results

Bank Millennium Group consolidated net profit in 2014 amounted to PLN 651 million, which means a very solid growth of 21.5% when compared to 2013 year.

Net profit achieved in 4Q 2014 (PLN 157.7 million) was 9% lower than the profit achieved in the previous quarter mainly due to negative impact of interest rate cuts in October.

Main financial highlights

Net profit in 2014	PLN 651 mln
ROE	11.8%
C/I ratio	50.2%
L/D ratio	92%
TCR	15.2%
CET 1	14.5%
Impaired loans ratio	4.2%
Coverage ratio	71%

Main business highlights

Deposits from individuals	up 10% y/y
Cash loan	up 24% y/y
Loans to companies	up 13% y/y
Factoring (sales)	up 30% y/y
Leasing (sales)	up 18% y/y

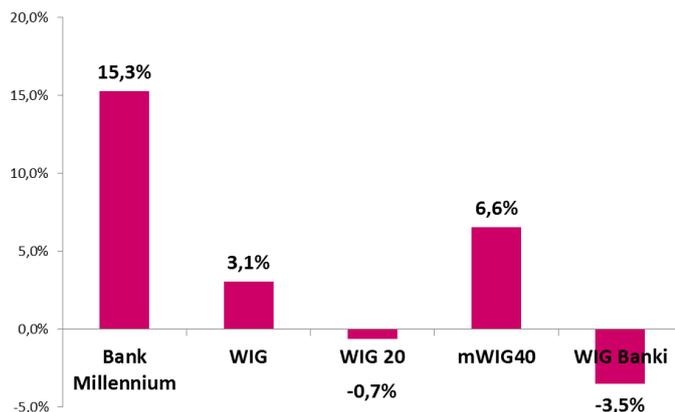
New midterm goals for 2015-2017

Increase number of retail clients	to 1,6 mln
Grow market share of retail customer funds	>6%
Grow corporate lending market share	4%
ROE ratio	13-14%
Decrease Cost/Income ratio	45-47%
Keep Loans to Deposits ratio	<100%
Pay-out ratio (1)	35-50%

(1) Taking into account recommendations of supervision (KNF) and regulatory environment

Annual Stock performance of Bank shares vs. main indices

as on 31 December 2014



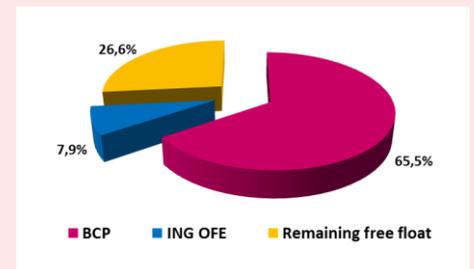
Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 423 branches, and electronic banking channels. Bank Millennium is Poland's 7th ** largest bank by asset. Employs 6 108 people.

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Artur Klimczak - Deputy Chairman
- Julianna Boniuk-Gorzelańczyk - Board Member
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member

Shareholders structures



Bank's shares

No of listed shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, mWIG40, WIG Banks, Respect Index, MSCI PL



Share price evolution in:	As on 30.12.2014 (share price of 8.30 zł)
1 month	9,9%
1 year	15,3%
2 years	87,8%

(*) Non-audited, published by current report no 6/2015 on 2.02.2015.

(**) Data as on 30.09.2014

Bank Millennium Investor Relations

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Next Events:

16.02.2015 - Publication of consolidated annual report for 2014

27.04.2015 - Publication of consolidated quarterly report for 1Q 2015

27.07.2015 - Publication of consolidated semi-annual report for 1H 2015

27.10.2015 - Publication of consolidated quarterly report for 3Q 2015



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