

Bank Millennium Group - 1Q 2015 results

Further improvement of results

Bank Millennium Group consolidated net profit in 1Q 2015 amounted to PLN 162.6 million, which means a 3.9% increase versus 1Q 2014 and 3.1% increase versus 4Q 2014. The improvement of results was achieved thanks to higher operating income accompanied by stable charges (costs plus impairment provisions).

Main financial highlights

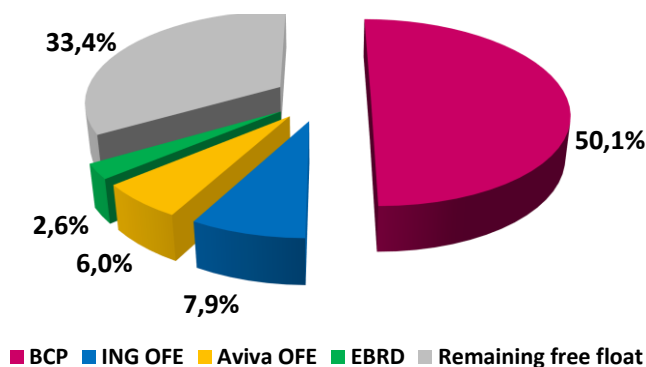
Net profit in 1Q 2015	PLN 163 mln
ROE	11.3%
C/I ratio	50.3%
L/D ratio	94.4%
TCR	14.2%
CET 1	13.6%
Impaired loans ratio	4.2%
Coverage ratio	70%

Main business highlights

Deposits from individuals	up 10% y/y
Cash loans	up 26% y/y
Loans to companies	up 10% y/y
Factoring	up 14% y/y
Leasing	up 14% y/y

Recent change in Bank Millennium shareholders structure *

On 26.03.2015 BCP announced the accelerated book building (ABB) regarding the sale of 186,979,631 shares of the Bank Millennium (15.41% of share capital). The settlement of transaction took place on 30.03.2015. After the completion of the transaction, BCP holds 607,771,505 shares in Bank (50.1% of share capital). During the ABB, the European Bank for Reconstruction and Development (EBRD) has acquired a 2.6 % stake in the Bank. On 1.04.2015 pension fund Aviva OFE informed that as a results of the transaction changed the share in the Bank's capital from 4.80% to 6.02%.



(* Based on information publicly available)

Bank Millennium Group

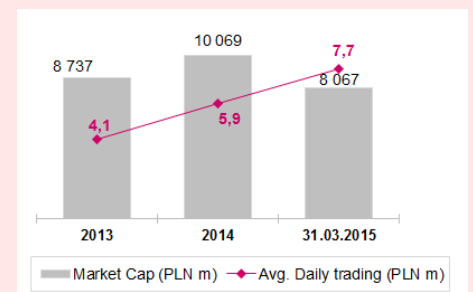
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 418 branches, and electronic banking channels. Bank Millennium is Poland's 7th * largest bank by asset. Employs 6 000 people.

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Artur Klimczak - Deputy Chairman
- Julianna Boniuk-Gorzelańczyk - Board Member
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM



Share price evolution till 31-03-2015 (PLN 6.65)	Share price change
1 month	-5,7%
YTD	-19,9%
Annual	-25,7%

The Bank Millennium share price was negatively impacted in 1Q'15 by:

- CHF rate appreciation followed by uncertainty concerning regulatory interventions towards banks involved in CHF mortgages (so far no negative effect on asset quality of CHF appreciation)

- Accelerated sale of 15.4% of the Bank's shares conducted in March by BCP at a price of PLN 6.65 per share (two weeks after, share price began to grow and almost fully recovered ABB discount)

(* Data as on 31.12.2014)

Bank Millennium Investor Relations

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Next Events:

27.07.2015 - Publication of consolidated semi-annual report for 1H 2015

27.10.2015 - Publication of consolidated quarterly report for 3Q 2015

29.02.2016 - Publication of consolidated annual report for 2015