

Profitability with Euro Bank impact

Bank Millennium Group consolidated net profit during 1-3Q 2019 amounted to **PLN 534 million** and was 2.6% lower versus net profit of the corresponding period in 2018. These results included already 4 months results of Euro Bank acquired on 31st May 2019. This acquisition triggered also some extraordinary costs and provisions. The former comprised PLN 64 million integration cost while the latter included PLN 89 million extra provisions on acquired performing portfolio of Euro Bank.

When adjusting for these extra acquisition costs, as well as for PLN 27 million extra tax recovery from 1Q and adopting equal distribution of BGF resolution fee through the year, **the normalised net profit would have reached PLN 651 million in 1-3 quarters 2019 (+17% y/y).**

Main financial highlights in 1-3Q 2019

ROE(*)	10.0%
NIM	2.78%
C/I ratio (*)	46.4%
L/D ratio	86,5%
LCR ratio	186%
Impaired loans ratio (stage 3 portfolio)	4.4%
TCR (*)	20.2%
CET 1	17.1%

(*) with equal BFG fee distribution through the year and without one-offs

High asset quality and liquidity kept

Main business highlights in 1-3Q 2019 (ex. Euro Bank)

Deposits in retail	up 18% y/y
PLN mortgage loans	up 20% y/y
Mortgage loans sales	up 24% y/y
Cash loan sales	up 30% y/y
Loans to companies	up 11% y/y
Deposits of companies	up 23% y/y
Factoring turnover	up 8% y/y
Leasing sales	up 3% y/y

Over PLN 1 billion sale of new cash loans and mortgage loans in 3Q 2019

In addition, Euro Bank sold over **PLN 500 million** cash loans in 3Q

Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 833 branches (including 460 Euro Bank branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets.

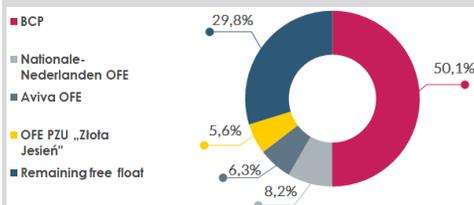
Employs 8 564 people (FTE) in Bank Millennium (including 2 446 in Euro Bank).

(*) Data as on 30.06.2019

Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

Shareholders structures (*)



Bank's current rating

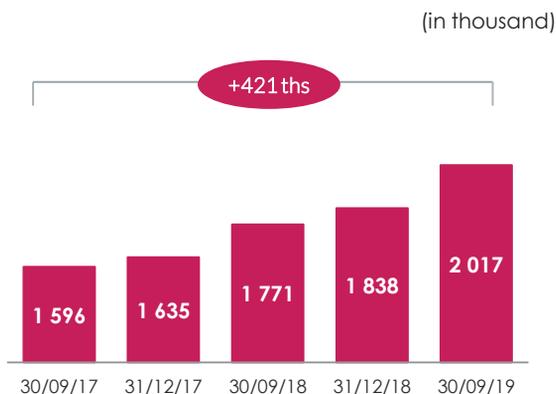
Moody's	Baa1/ P2/ baa3 / stable outlook
Fitch	BBB- / F3/ bbb- / stable outlook
Capital Intelligence	BBB/A3/BBB / stable outlook

Bank's shares

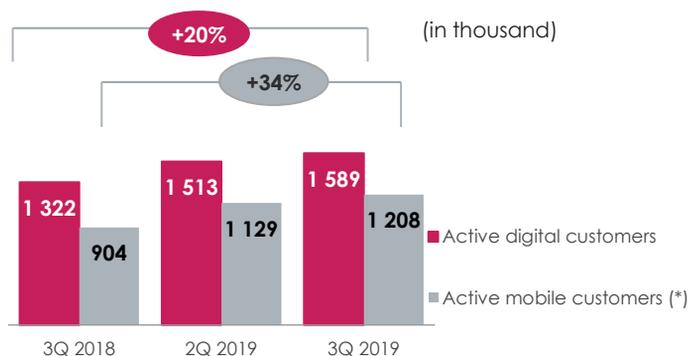
No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, Respect Index

(*) according to the information from current report dated 25.03.2019 published after Ordinary General Shareholders Meeting of Bank Millennium

2 mln active clients confirm successful implementation of organic growth strategy (ex. Euro Bank)



Use of electronic channels (ex. Euro Bank)



Millenet logins
23.3 mln in 3Q 2019

Mobile logins
74.6 mln in 3Q 2019

(*) retail clients actively using mobile app and mobile Millenet

Acquisition of Euro Bank – full operational merger planned in November

Following regulatory approvals, the transaction was closed on 31/5/2019 and legal merger was concluded on 01/10/2019



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Kanał na YouTube



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