

Quarterly Fact Sheet – 08.05.2019

Bank Millennium Group – 1Q 2019 results

Profitability improvement

Bank Millennium Group consolidated net profit in 1Q 2019 amounted to **PLN 160 million** and was **3% higher** versus net profit of the corresponding period in 2018.

Net interest income still remains the main growth driver (**+14.6% yearly**), while increase of BFG contributions in 2019 caused significant growth of operating costs (with depreciation) by 16.4% yearly. Additionally, BFG yearly resolution fee is booked in 1Q, which disturbs comparison of results versus previous quarter: costs grew by 20% and net profit fell by 25% from PLN 212.5 million to PLN 160 million.

Main financial highlights in 1Q 2019

ROE(*)	10.3%
NIM	2.53%
C/I ratio	46.1%
L/D ratio	80.9%
LCR ratio	197%
Impaired loans ratio (stage 3 portfolio)	4.4%
TCR (*)	25.6%
CET 1	21.5%

(*) with equal BFG fee distribution through the year

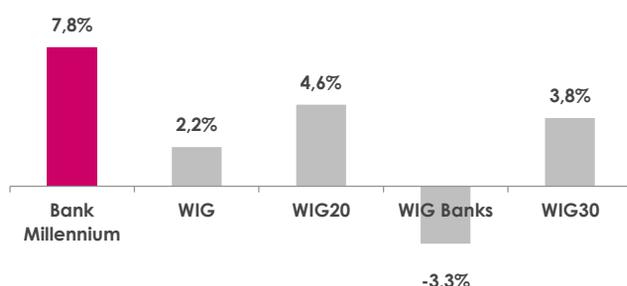
Strong asset quality, liquidity and capital ratios

Main business highlights in 1Q 2019

Deposits in retail	up 11% y/y
PLN mortgage loans	up 20% y/y
Mortgage loans sales	up 14% y/y
Cash loan sales	up 29% y/y
Loans of companies	up 15% y/y
Deposits of companies	up 15% y/y
Factoring turnover	up 7.1% y/y
Leasing sales	up 7.5% y/y

The best market performance among banks

(annual change as on 31.03.2019)



Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 368 branches, and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. Employs 6 183 people (FTE).

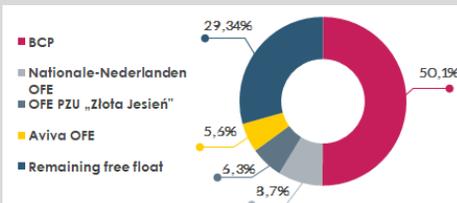
(*) Data as on 31.12.2018

Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

Shareholders structures

as on 31.12.2018 r.



Bank's current rating

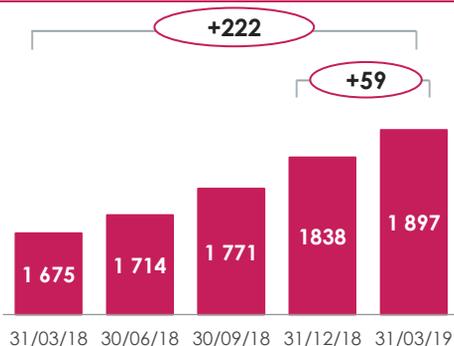
Fitch	BBB- / F3 / bbb- / stable outlook
Moody's	Baa1 / P2 / baa3 / stable outlook
Capital Intelligence	BBB/A3/BBB / stable outlook

Bank's shares

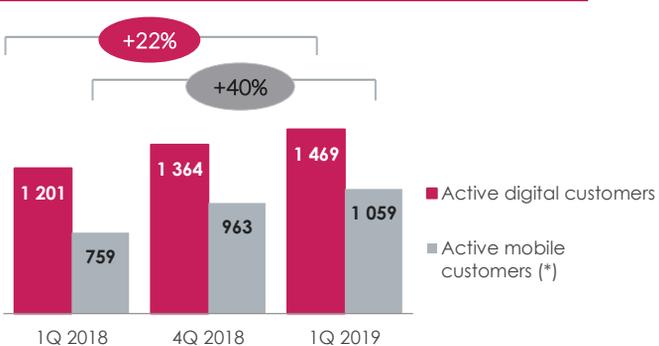
No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, Respect Index

+222 ths yearly growth in number of active retail customer

Active Retail Clients (in thousand)



Use of electronic channels (in thousand)



(*) retail clients actively using mobile app and mobile Milenet

Acquisition of Euro Bank



- Closing targeted for the end of May 2019
- Legal merger targeted by the end of 3Q
- Operational merger planned before the end of 2019

Bank Millennium once again on the podium in Złoty Bankier ranking (*)



- **1st place - „A socially sensitive bank”**
– for financial education program for preschoolers implemented by the Bank Millennium Foundation
- **2nd place - „The best multi-channel quality of service”**
- **2nd place - „Safe Bank - Best Practices”**



(*) "Złoty Bankier 2019" is a ranking organized by Bankier.pl and Puls Biznesu daily.

Bank Millennium Investor Relations

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Next events

29.07.2019 - Publication of the report for 1 half 2019
28.10.2019 - Publication of the report for 3Q 2019



www.bankmillennium.pl



Kanał na YouTube



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