

Good results

Bank Millennium Group consolidated net profit in **1Q 2018 amounted to PLN 155.3 million and was higher by 10.5%** than in 1Q 2017. In both periods there was the impact of annual BFG resolution fund fee booked in the first quarter, which increased significantly administrative costs.

When accruing equally over the year the resolution fee, adjusted Group net profit of 1Q 2018 (PLN 183.6 million) would be higher by 9.2% than adjusted net profit of 4Q 2017 (PLN 168 million).

Main financial highlights in 1Q 2018

| | |
|--|-------|
| ROE <i>adjusted</i> (*) | 9.7% |
| NIM | 2.51% |
| C/I ratio <i>adjusted</i> (*) | 46.0% |
| L/D ratio | 81% |
| Impaired loans ratio (stage 3 portfolio) | 4.86% |
| TCR | 24.4% |
| CET 1 | 22.3% |

Extremely high capital ratios after AGM decision of retaining 2017 profit

Main business highlights in 1Q 2018

| | |
|--------------------------|--------------|
| Customer Funds in retail | up 8.0% y/y |
| FX mortgage loans | down 16% y/y |
| PLN mortgage loans | up 22% y/y |
| Cash loan sales | up 38% y/y |
| Loans for companies | up 9% y/y |
| Factoring turnover | up 22% y/y |
| Leasing sales | up 16% y/y |

Record sale of cash loans at 769 million PLN in 1Q 2018

Bank Millennium share performance vs. indices

| Market ratios | 31.03.2018 | 31.03.2017 | Change (%) Yearly |
|------------------------------|------------|------------|-------------------|
| The Bank's share price (PLN) | 8.21 | 6.45 | +27.3% |
| WIG Banks | 7 841 | 6 992 | +12.2% |
| WIG - main index | 58 377 | 57 911 | +0.8% |

(*) adjusted for BFG resolution yearly fee by equally accruing it over the year - 1/4 treated as recurrent

Grupa Bank Millennium

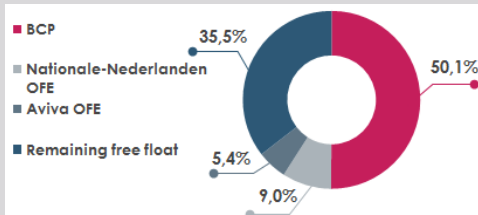
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 356 branches, and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. Employs 5 848 people (FTE).

(*) Data as on 31.12.2017 r.

Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

Shareholders structures



Bank's current rating

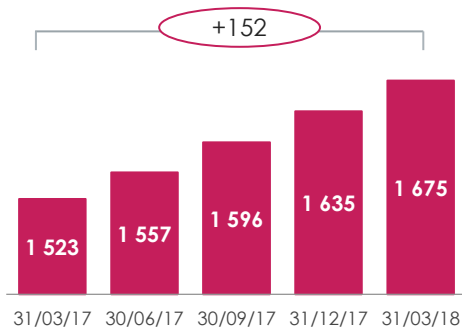
| | |
|----------------------|--|
| Fitch | BBB- / F3/ bbb- / stable outlook |
| Moody's | Baa3 / P3/ ba2 / positive outlook |
| Capital Intelligence | BBB/A3/BBB / stable outlook |

Bank's shares

| | |
|--------------|--|
| No of shares | 1 213 116 777 |
| WSE Ticker | MIL |
| ISIN | PLBIG0000016 |
| Bloomberg | MIL PW |
| Reuters | MILP.WA |
| Indices | WIG, WIG 30, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM |

Net growth by 40 ths in 1Q of active customers to 1 675 ths. (+152 ths y/y)

Active Retail Clients (in thousand)



Use of electronic channels

1,2 M (+17% y/y)

Retail clients active in mobile and online banking

759k (38% y/y)

Retail clients actively using mobile app and mobile Millenet

The most innovative bank in 2017



The most innovative Bank 2017 in Leaders of the World of Banking and Insurance Competition.

Jury justification: It is a bank, which understands what 21st century banking is all about. It is a leader in digital banking, demonstrates an innovative mindset and state-of-the-art projects developed in-house by a strong IT team. The bank's innovative solutions include insurance and buying city transport tickets in the mobile app, as well as shopping assistance. The goodie shopping platform – the bank's internal start-up – needed little more than a year from its launch to clock 150,000 downloads. This is a project of the future, which goes beyond just banking.

Bank's Website without barriers



Bank Millennium won in the "Website without Barriers" competition, which promotes access to digital information for persons who are disabled, elderly, impoverished and threatened with digital exclusion.

The "Website without Barriers" competition organised by Fundacja Widzialni and Szerokie Porozumienie na Rzecz Umiejętności Cyfrowych is the only such initiative in Poland. It aims to promote deliberate development of websites in order to counteract discrimination in access to information.

Bank Millennium Investor Relations

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Next events

26.07.2018 - Publication of the report for 1 half 2018

29.10.2018 - Publication of the report for 3Q 2018

28.02.2019 - Publication of the annual report for 2018



www.bankmillennium.pl



Kanał na YouTube



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