

#### Consistent improvement of profitability

Consolidated net profit of Bank Millennium Group reached in the 1H 2018 the amount of **PLN 348 million**, which is **11%** higher than a profit achieved in 1H 2017. Both periods have been distorted by entire year Bank Guarantee Fund resolution fee. When adjusting result for this distortion, net profit of 1H 2018 would be PLN 365 million.

Consistent good business performance was the main driver of profitability improvement: operating income grew by **5.4%** y/y outpacing costs growth of 4% y/y. Growing profitability allowed for keeping ROE at **9.5%** and Cost-to-Income at **46.4%** in 1st half 2018.

#### Main financial highlights in 1H 2018

ROE <i>adjusted</i> (*)	9.5%
NIM	2.54%
C/I ratio <i>adjusted</i> (*)	46.4%
L/D ratio	84%
Impaired loans ratio (stage 3 portfolio)	4.7%
TCR	23.4%
CET 1	21.3%

#### Strong asset quality, liquidity and capital ratios

#### Main business highlights in 1H 2018

Customer Funds in retail	up 8% y/y
FX mortgage loans	down 10% y/y
PLN mortgage loans	up 23% y/y
Mortgage loans sales	up 53% y/y
Cash loan sales	up 41% y/y
Loans for companies	up 12% y/y
Factoring turnover	up 18% y/y
Leasing sales	up 15% y/y

#### Record sale of cash loans at PLN 1.6 bln and mortgage loans at PLN 1.6 bln in 1H 2018

#### Bank Millennium share performance vs. indices

Market ratios	29.06.2018 (**)	30.06.2017 (**)	Change (%) Yearly
The Bank's share price (PLN)	8.02	7.45	<b>+7.7%</b>
WIG Banks	7 219	7 262	-0.6%
WIG - main index	55 954	61 018	-8.3%

(\*) adjusted for BFG resolution yearly fee by equally accruing it over the year - 1/4 treated as recurrent  
 (\*\*) last day of quotation in June 2018 and 2017

#### Grupa Bank Millennium

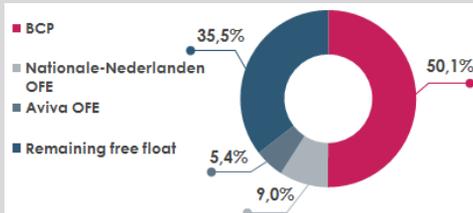
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 359 branches, and electronic banking channels. Bank Millennium is Poland's 6th\* largest bank by assets. Employs 5 846 people (FTE).

(\*) Data as on 31.03.2018

#### Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member

#### Shareholders structures



#### Bank's current rating

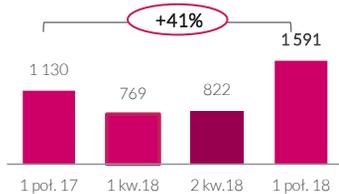
Fitch	<b>BBB-</b> / <b>F3/ bbb-</b> / stable outlook
Moody's	<b>Baa3</b> / <b>P3/ ba2</b> / positive outlook
Capital Intelligence	<b>BBB/A3/BBB</b> / stable outlook

#### Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM

## New record sale of mortgage and cash loans record of leasing and factoring sale

Cash loans sales (mln PLN)



Factoring turnover (mln PLN)



Mortgage loans sales (mln PLN)



Leasing new sales (mln PLN)



## Net growth by 39 ths in 2Q of active customers to 1 714 ths. (+157 ths y/y)

Active Retail Clients (in thousand)



Use of electronic channels

**1,24 M (+17% y/y)**

Retail clients active in mobile and online banking

**817k (36% y/y)**

Retail clients actively using mobile app and mobile Millenet

## goodie - significant increase of apps downloads in the first half of 2018

**409 k**

goodie downloads from launch of the app



**296 k**

goodie downloads in 1st half of 2018



**167 k**

Loyalty cards set up in **6** shopping centres

**171 k**

Codes used in actions with partners

**167 k**

Aggregated offers for goodie users from **670** brands

## Bank Millennium Investor Relations

Artur Kulesza – Head of Investor Relations  
 Katarzyna Stawinoga - Tel.: 598-11-10  
 Marek Miśków -Tel.: 598-11-16  
 e-mail: [ir@bankmillennium.pl](mailto:ir@bankmillennium.pl)

## Next events

**29.10.2018** - Publication of the report for 3Q 2018

**28.02.2019** - Publication of the annual report for 2018



[www.bankmillennium.pl](http://www.bankmillennium.pl)



Kanał na YouTube



Twitter: [@BankMillennium](https://twitter.com/BankMillennium)