

Solid profit and business performance

Bank Millennium Group consolidated **net profit in 2017** amounted to PLN **681 million** and was lower only by 2.9% y/y versus record net profit of 2016 (PLN 701 million), in which there was a significant one-off income from VISA Europe transaction. When adjusting net profit for this and other one-off effects (PLN 180 million in net terms in 2016), comparable growth of net profit of 2017 reached **31%** yearly.

Core income was the main driver of the growth (grew by **12.3%** y/y).

Net profit for 4Q 2017 amounted to PLN **180 million**, which was **37%** higher than net profit of 4Q 2016.

Main financial highlights 2017

ROE	9.3%
NIM	2.6%
C/I ratio (consistent with the target)	45.8%
L/D ratio	82.1%
Impaired loans ratio	4.6%
TCR	22%
CET 1	20%

High TCR boosted by PLN 700 million Tier 2 issue

Main business highlights

Customer Funds in retail	up 5.5% y/y
FX mortgage loans	down 20% y/y
PLN mortgage loans	up 19% y/y
Consumer loan	up 9% y/y
Loans for companies	up 12% y/y
Factoring sales	up 15% y/y
Leasing sales	up 15% y/y

The decrease in FX mortgage loans (in PLN) supported by a drop of the CHF to PLN

Bank Millennium share performance vs. indices

Market ratios	29.12.2017*	30.12.2016*	Change (%) Yearly
The Bank's share price (PLN)	8.94	5.19	+72.3%
WIG Banks	8 482	6 263	+35.4%
WIG - main index	63 746	51 754	+23.2%

(* last day of quotation in 2017)

Grupa Bank Millennium

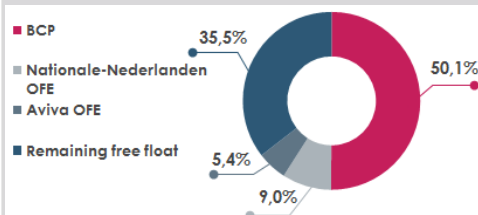
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 355 branches, and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by asset. Employs 5 830 people.

(* Data as on 30.09.2017 r.

Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member
- Wojciech Rybak - Board Member

Shareholders structures



Bank's current rating

Fitch	BBB- / F3/ bbb- / stable outlook
Moody's	Baa3 / P3/ ba2 / stable outlook
CI*	BBB/A3/BBB / stable outlook

(* Capital Intelligence)

Bank's shares

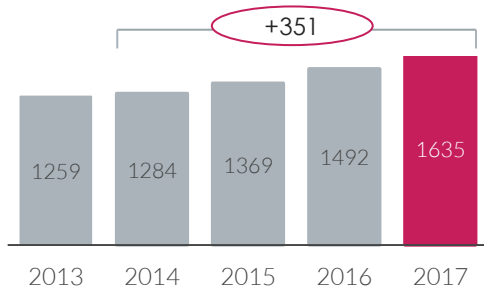
No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL.PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM

First bank listed on WSE

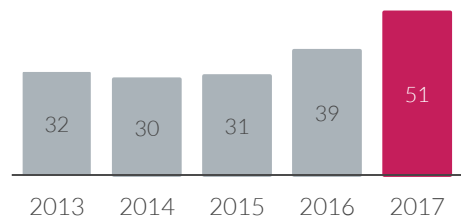


Active customers net growth during 3 years reached 351 ths. (target: 300 ths.)

Active Retail Clients (in thousand)



Net Promoter Score (*)



(*) Difference of persons who recommend the bank over persons who do not recommend the Bank; Source: internal research of Bank Millennium

Market leader in quality...



First position in customer satisfaction

survey done by ARC Rynek i Opinia



1st place in the „Traditional Banking” category

1st place in the „Mobile Banking” category

2nd place in the „Internet Bank” category

... and on the forefront of innovations

BAI GLOBAL INNOVATION AWARDS 2017

PRIZE WINNER IN CATEGORY

“Breakthrough Collaboration in Financial Services”

for innovative solutions in providing access to e-administration services”

Smartshopping platform development



The platform, which aggregates information about deals and rebate programmes.

The mobile app and the www.goodie.pl website are now presenting offers from more than 600 brands of traditional and internet shops and restaurants as well as information about more than 1,600 deals, promotions and sales.

Bank Millennium Investor Relations

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Next events

28.02.2018 - Publication of annual report for 2017

26.04.2018 - Publication report for 1Q 2018

26.07.2018 - Publication of the report for 1 half 2018

29.10.2018 - Publication of the report for 3Q 2018

28.02.2019 - Publication of the annual report for 2018



www.bankmillennium.pl



Kanał na YouTube



Twitter: [@BankMillennium](https://twitter.com/BankMillennium)

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