

Net profit improved

Bank Millennium Group net profit in 1Q 2017 amounted to PLN 140.5 million and was higher by 2.4% than in 1Q 2016 (and 6.9% higher than net profit of 4Q 2016).

The growth on like-for-like basis would be 30% as the Bank booked in full in 1Q PLN 44 million yearly resolution fund fee and there was higher new banking tax charge (in 1Q 2016 it was charged for 2 months only).

Strong core income, both from interest and commission, with stable operating costs and provisions, more than off-set negative impact of obligatory charges and allowed cost-to-income ratio to go below 47%.

Main financial highlights

ROE	8.1%
NIM	2.5%
C/I ratio	46.7%
L/D ratio	82.8%
Impaired loans ratio	4.5%
TCR	18.0%
CET 1	17.9%

C/I ratio already as targeted in the mid-term strategy of the Bank

Main business highlights

Deposits from individuals	up 13.2% y/y
Mortgage sales	up 86% y/y
Loans for companies	up 7.7% y/y
Factoring sales	up 8.2% y/y
Leasing sales	up 8.5% y/y

Bank Millennium share performance vs. indices

Market ratios	31.03.2017	30.12.2016*	Change (%) YTD	31.03.2016	Change (%) Yearly
The Bank's share price (PLN)	6.45	5.19	24.3%	5.83	10.6%
WIG Banks	6 992	6 263	11.6%	6 499	7.6%
WIG20	2 176	1 948	11.7%	1 998	8.9%
WIG30	2 516	2 243	12.2%	2 219	13.4%
WIG - main index	57 911	51 754	11.9%	49 017	18.1%

(*) last day of quotation in 2016

Grupa Bank Millennium

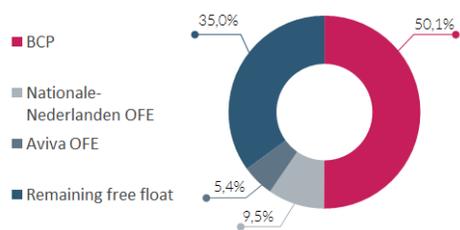
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 365 branches, and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by asset. Employs 5 854 people.

Management Board

- Joao Bras Jorge – CEO
- Fernando Bicho – Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member
- Wojciech Rybak - Board Member

Shareholders structures

as on 31.03.2017



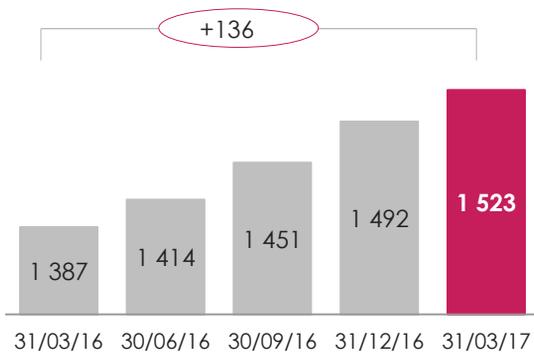
Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM

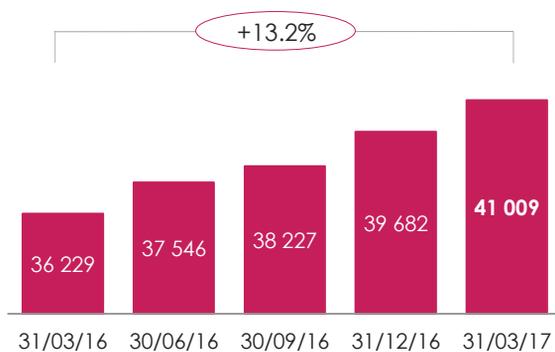
(*) Data as on 31.12.2016 r.

1 523 ths. active customers with 136 ths. net growth during last 12 months

Active Retail Clients (in thousand)



Retail Deposits (PLN million)

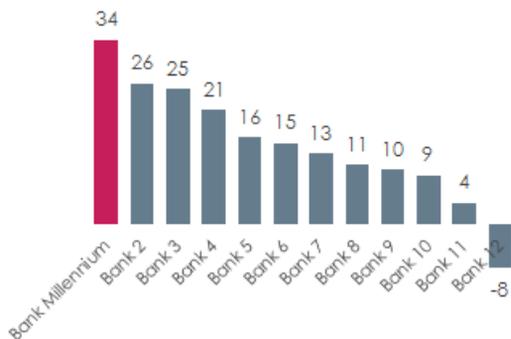


Bank Millennium among winners of Gold Banker



- **1st place** in the "Personal Account" category
- **Laureate** of the "Safety - Best Practices" category
- **2nd place** in „Mortgage loans” category
- **3rd place** in the "Highest quality of service" category

Bank Millennium most often recommended bank



- Satisfied customers are the Bank's best ambassadors
- **Highest** among commercial banks in Poland **NPS ratio (34)** (according to TNS Zoom Finanse 4Q2016)

Bank Millennium Investor Relations

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Next events

25.07.2017 - Publication of the consolidated semi-annual report for 1 half 2017

30.10.2017 - Publication of the consolidated quarterly report for 3Q 2017

28.02.2018 - Publication of the consolidated and non-consolidated annual report for 2017



www.bankmillennium.pl



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