

Bank Millennium Group - preliminary 2015 results

Net profit under 4Q extra charges

Bank Millennium Group consolidated net profit in 2015 amounted to PLN 547 million. Excluding 4Q extraordinary events, the yearly net profit would have reached 667 PLN million, which would mean 2.5% growth y/y versus the 651 million net profit booked in 2014.

The fourth quarter net result of PLN 53 million was negatively affected by one-offs:

- PLN 103 million extra charge to Banking Guarantee Fund (BFG) for the bankrupt SK Bank,
- PLN 16 million contribution to the newly created Mortgage Support Fund (FWK),
- PLN 12 million penalty from Authority for Competition and Customer Protection (UOKiK) connected with interchange fees.
- PLN 10 million of net provisions for tax and other

Main financial highlights

ROE without one-off charges	11.1%
ROE included one-off charges	9.1%
NIM	2.20%
C/I ratio without one-off charges	50.4%
C/I ratio included one-off charges	53.9%
L/D ratio	87.3%
TCR	16.7%
CET 1	16.4%
Impaired loans ratio	4.6%
Coverage ratio	66%

Main business highlights

Deposits from individuals	up 20% y/y
Cash loans	up 19% y/y
Loans to companies	up 5.4% y/y
Factoring	up 21% y/y
Leasing	up 16% y/y

Market leader in the quality and customer satisfaction



Bank Millennium

1st in the „Traditional Banking” category

1st in the „Internet Bank” category

1st in the „Mortgage Banking” category

In the prestigious *Newsweek's Friendly Bank* ranking (*)

Bank Millennium Group

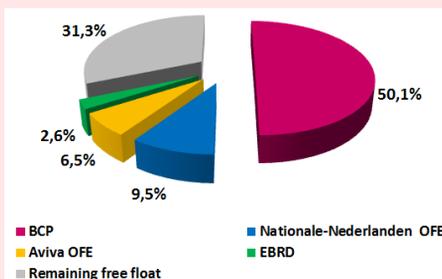
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 413 branches, and electronic banking channels. Bank Millennium is Poland's 7th ** largest bank by asset. Employs 5 911 people.

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member
- Michał Gajewski - Board Member

Shareholders structures

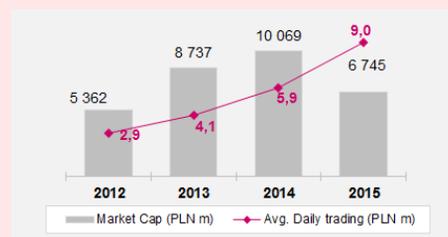
data as on 31.12.2015



Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA

Indices: WIG, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM



BM share price on 30-12-2015 (PLN 5,56)	Share price change
1 month	5,1%
3 months	-5,4%
Annual	-33,1%

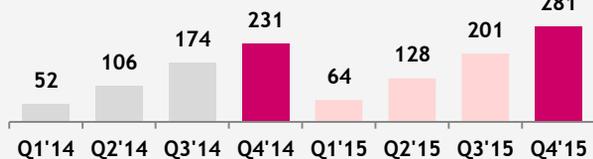
(**) Data as on 30.09.2015

(*) Newsweek's Friendly Bank ranking has been conducted for 14 years, based on mystery client surveys, in which auditors from an independent research company evaluate practically all aspects of customer service in both traditional and electronic service channels.

281 thousand current accounts opened in 2015.

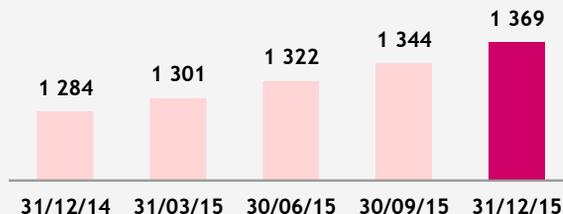
Current account acquisition (cumulative)

in tsd



Active Retail Clients

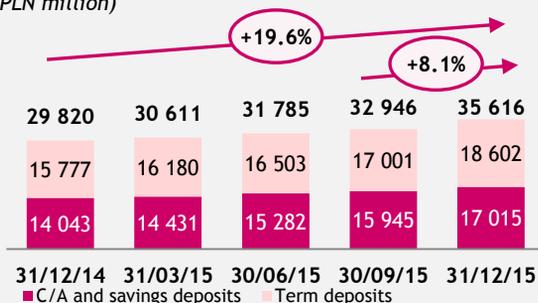
in tsd



- **1.37 million active retail clients**; +85 thousand yearly - in line with the strategic target of growing 300 thousand retail active clients till 2017.

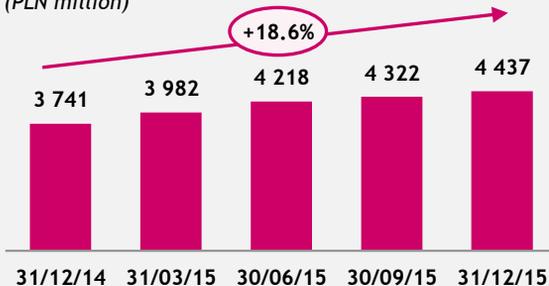
Total Deposits from individuals

(PLN million)



Cash Loans portfolio

(PLN million)



Bank Millennium Investor Relations

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Next events

26.02.2016 - Publication of consolidated annual report for 2015

09.05.2016 - Publication of consolidated quarterly report for 1Q 2016

26.07.2016 - Publication of consolidated semi-annual report for 1 half 2016

28.10.2016 - Publication of consolidated quarterly report for 3Q 2016

28.02.2017 - Publication of consolidated and non-consolidated annual report for 2016

Friendly Bank



No 1 in Poland



Service Quality Stars

