

Bank Millennium Group - 1Q 2016 results

Net profit under new banking tax

Bank Millennium Group consolidated net profit in 1Q 2016 amounted to PLN 137.2 million and was lower by 15.6% than in 1Q 2015. This result was influenced by the new banking tax: PLN 32.3 million charge for two months of the quarter. Without this tax, consolidated net profit would reach a solid PLN 169.5 million in 1Q 2016, i.e. 4.2% more than PLN 162.6 million achieved in 1Q 2015.

This yearly increase of net profit on a comparable basis was achieved through a reduction of operating costs and impairment provisions that more than compensated for the slightly lower operating income driven by still unfavourable conditions for banking sector in Poland. Return on Equity reached 8.4% (or 10.4% before new tax) and apart from that tax was also affected by the significant increase of equity by 13.8% yearly.

Main financial highlights

ROE without new tax	10.4%
ROE included new tax	8.4%
NIM	2.28%
C/I ratio	50.4%
L/D ratio	88%
Impaired loans ratio	4.5%
TCR	17.2%
CET 1	16.8%

Main business highlights

Deposits from individuals	up 18.4% y/y
Cash loans	up 14% y/y
Factoring	up 14% y/y
Leasing	up 16% y/y

4th place on the Polish leasing and factoring market

The most innovative bank in Poland



During the Great Gala of Leaders in Banking and Insurance World, Bank Millennium was recognized as the most innovative bank in Poland. The jury appreciated the Bank for innovative thinking, covering all processes and structures and the usage of new technologies in order to help customers in daily banking.

Bank Millennium Group

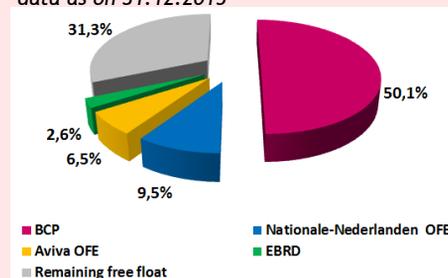
Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 406 branches, and electronic banking channels. Bank Millennium is Poland's 7th * largest bank by asset. Employs 5 877 people.

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member
- Michał Gajewski - Board Member

Shareholders structures

data as on 31.12.2015



Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA

Indices WIG, WIG 30, mWIG40, WIG Banks, Respect Index, MSCI PL, FTSE GEM

Since 19th March 2016, after indices annual revision, Bank Millennium is also in the composition of **WIG30**



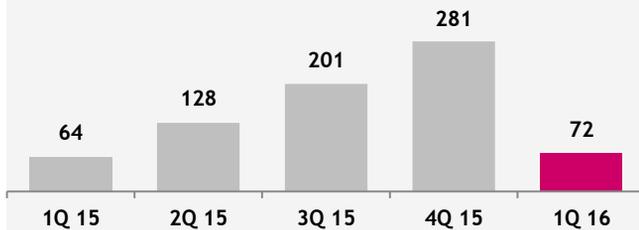
Share price evolution till 31-03-2016 (PLN 5.83)	Share price change
1 month	-0.5%
3 months	+4.9%
Annual	-12.3%

(*) Data as on 31.12.2015

1 387 thousand active retail clients; +87 thousand yearly.

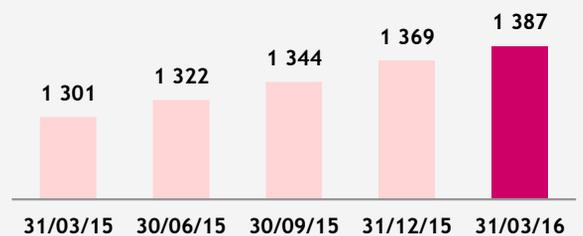
Current account acquisition (cumulative)

in tsd



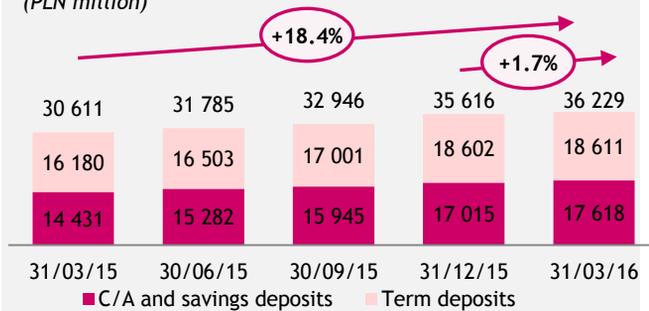
Active Retail Clients

in tsd



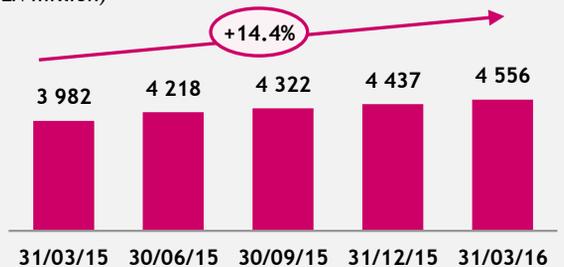
Total Deposits from individuals

(PLN million)



Cash Loans portfolio

(PLN million)



Participation in the government program 500+ Family



Over 37 ths applications through Millenet

95% of 472 ths applications made in on-line banking system in Poland

Bank Millennium Investor Relations

Artur Kulesza - Head of Investor Relations

Katarzyna Stawinoga - Tel.: 598-11-10

Marek Miśków - Tel.: 598-11-16

e-mail: ir@bankmillennium.pl

Next events

26.07.2016 - Publication of consolidated semi-annual report for 1 half 2016

28.10.2016 - Publication of consolidated quarterly report for 3Q 2016

28.02.2017 - Publication of consolidated and non-consolidated annual report for 2016