

Cash Loan

Interest, fees and commissions

Product type	Interest rate (fixed in PLN) ¹⁾
Cash Loan or Consolidation Loan	from 8,99% to 12,99%
Product type	Commission (based on the granted amount)
Cash Loan	5% ²⁾
Consolidation Loan	0% ³⁾
Fee type	Fee
Insurance fee, charged upfront for the entire term of loan, included in the amount paid out under the loan agreement	0,30% per month on the total amount of the loan plus a commission, if the commission is credited
Early repayment fee	0 PLN
Fee for a contract amendment concluded within 14 days from signing a contract or amendment related to insurance policy.	0 PLN
Fee for signing an amendment related to any other changes	1,00% of the current balance of the loan min. 50 PLN
Overdue debt from contracts signed before 20 th February 2006 (in PLN) ⁴⁾	30,00%
Overdue debt from contracts signed after 20 th February 2006 (in PLN) ⁴⁾⁵⁾	16,00%
Fee for reminders about overdue debt through:	
• SMS	1,99 PLN
• Phone call	15,00 PLN
• Letter	25,00 PLN
• Request for payment	20,00 PLN
The maximum total cost of reminders in each 30-day period of outstanding debt is 100 PLN.	

Explanations:

- Interest rate depends on customer's credit rating. The above interest rates include the reduction by 3 percentage points, i.e. 2 percentage points in case of purchasing insurance on the loan facility and 1 percentage point in case of monthly transfers of net salary to customer's account at Bank Millennium, in accordance with the declaration in the terms of the contract. In other cases the above interest rates are increased by 1,2 or 3 percentage points depending on which of the means of reducing the interest rate are applicable in a particular case.
- The commission is increased by 1 percentage point should the customer wish to opt out of the insurance package.
- The 0% commission shall be applied as follows:
 - If the amount assigned to consolidation of credit products from outside Bank Millennium is 20 000 PLN or more - the rate is applied to the entire loan
 - If the amount assigned to consolidation of credit products from outside Bank Millennium is lower than 20 000 PLN - the rate is applied only to that amount, while the commission on the amount not assigned to consolidation of credit products from outside Bank Millennium shall be the same as the Cash Loan commission

The Consolidation Loan is a loan, part or all of the amount of which is assigned for consolidation of credit products from outside Bank Millennium.
- Charged for the amount of outstanding debt (capital).
- Interest rate for past-due debt is variable and calculated as 4-fold of the Lombard rate of the National Bank of Poland.

Representative example: the overall loan amount: 10 613,41 PLN, term of the loan: 67 months, fixed interest rate: 12,67% annually (interest rate counted on the entire loan amount plus costs of the loan, if they are debt-financed), commission (credited): 3,8%, insurance (credited): 2 214,36 PLN, instalment (fixed) 276,49 PLN, 1st instalment paid after 30 days from disbursement, total amount of interest: 5 294,01 PLN, total amount to pay 18 525,09 PLN, EAPR: 24,38%.