

**Additional information to the Resolution No. 6 of Millennium Bank AGM to be held on 31
March 2011 on the matter of change of the composition of the Bank Millennium
Supervisory Board.**

In accordance with section II subsec. 1 point 5) of the Code of Best Practice for WSE Listed Companies, the Bank hereby informs it has been notified that Millennium bcp – majority shareholder of the Bank shall put - during the General Meeting of Bank's Shareholders convened for March 31, 2011 – the candidature of Mr. António Manuel Palma Ramalho for membership in the Bank's Supervisory Board. The candidate in question possesses appropriate education, knowledge and experience to fulfil the duties connected with the function of the Supervisory Board member. Below is presented the professional CV of Mr. António Manuel Palma Ramalho.

Mr. António Manuel Palma Ramalho

- Date of Birth: 20 August 1960
- Place of Birth: Lisbon
- Nationality: Portuguese
- Position: Member of the Executive Board of Directors since 13 April 2010

Current Direct Responsibilities:

- Treasury and Markets Department
- Assets and Liabilities Management Department
- International Department
- Shareholding & Worth Measurement Dept
- Communication Department
- Asian Desk
- Asset Management
- Real Estates Competences Center

Other functions within the organizational framework of the Millennium bcp Group:

- Private Banking & Asset Management Coordination Committee
- Capital, Assets and Liabilities Management Commission
- Risk Commission
- Pension Fund Risk Sub-Commission

Positions presently held in Companies of the Millennium bcp Group:

- Chairman of the Board of Directors of Interfundos – Gestão de Fundos de Investimento Imobiliário, SA

- Chairman of the Board of Directors of Millennium bcp Gestão de Activos – Sociedade Gestora de Fundos de Investimento, SA
- Chairman of the Board of Directors of Banco de Investimento Imobiliário, SA
- Member of the Board of Directors of Fundação Millennium bcp
- Member of the Board of Directors of the Fund PVCI - Portugal Venture Capital Initiative as a representative of Millennium bcp Participações, SGPS, Sociedade Unipessoal, Lda, previously denominated BCP Internacional II, Sociedade Unipessoal, SGPS, Lda

Academic Education:

- Bachelor degree in law from Universidade Católica Portuguesa
- MSc (academic part) in International Legal Sciences from Universidade Católica Portuguesa
- Post-graduate degree in International Capital Markets from the International Finance Institute - St. Catherine's College, Oxford

Professional Experience:

- 1990/1997 – Employee of Banco Pinto & Sotto Mayor since 1990, responsible for the capital markets area and afterwards financial manager, CFO since 1993. From 1995 onwards he was responsible for the strategic planning, management control, marketing and means of payment
- 1997/2000 – Member of the Board of Directors of the Banks of Group Mundial-Confiança; Banco Pinto & Sotto Mayor, Banco Totta & Açores, Crédito Predial Português and Banco Chemical Finance (after it was purchased in 1998). He was responsible for Strategic Planning, Operational Marketing and Management Control
- 1995/2000 – Director and Chairman of the Board of Directors of Unicre, as representative of the Banks of Group Mundial-Confiança; Director of SIBS, as representative of the Banks of Group Mundial-Confiança
- 2000/2003 – Director of Group Santander & Totta in Portugal; Member of the Executive Commission of Group Santander & Totta, he was directly in charge of managing the Commercial Network of Crédito Predial Português. In 2003, after the unification of the commercial networks of the entire Group, he became responsible for the other networks and for the international retail network (non-residents)
- January 2004 / September 2004 – CFO of Rave, SA, in charge of the entire financial area and responsible for developing the business model for the high speed rail system in Portugal
- September 2004 / July 2006 – CEO of CP – Companhia de Caminhos de Ferro Portugueses, EP, directly in charge of Planning and Strategy and of the Financial Area (CFO)
- April 2009 / April 2010 - Member of the Board of Directors of Portugal Telecom, SA
- March 2008 / April 2010 - Member of the Board of Directors of Soares da Costa, SGPS
- July 2006 / August 2010 - President of the Board of Directors of UNICRE – Instituição Financeira de Crédito, SA, in charge of the Strategy and Audit, the General Coordination and the institutional Relations areas