



2017 ACTIVITY REPORT OF BANK MILLENNIUM FOUNDATION

I. ABOUT THE FOUNDATION

On 10 December 1990 by virtue of a notarial act prepared in Notarial Office No. 24 in Warsaw (deed No. REP A3/3/90) a Foundation was established under the name then of “Closer to Europe”. The decision approving the Foundation and articles of association was signed by the Minister of Finance. The Foundation was registered by the Regional Court for Warszawa Praga on 8 March 1991 (Ref. No. INS Ref. F-184/91) by means of entry in the Foundations register under the number RFI 1132.

In the period from 5 December 2011 to 25 August 2016 the Foundation was operating under the name “Life Inspires Us” Foundation. Under a Resolution of the Foundation’s Supervisory Board and pursuant to a Decision of the Court of Registration of 25 August 2016 the Foundation is operating under the name of Bank Millennium Foundation, which was confirmed by registration by the Regional Court for the Capital City of Warsaw, 12th Business Department of the National Court Register (file No. WA XII KRS 024976/16/879) under the number KRS: 0000097600, Regon No.: 010528035-95000000-59-1-963-01009

The Foundation is headquartered in the Capital City of Warsaw, ul. Stanisława Żaryna 2A.

In 2017 functions in the Management Board of the Foundation were performed by:

Iwona Jarzębska - Chairman of the Management Board
Beata Krupińska - Member of the Management Board
Paulina Wołosz - Sitarek - Member of the Management Board

The Foundation does not engage in business activity.

The reporting period covers the period from 01.01.2017 to 31.12.2017

II. GOALS

THE FOUNDATION’S GOAL STIPULATED IN THE ARTICLES OF ASSOCIATION IS SUPPORTING UNDERTAKINGS, WHICH RAISE THE PRESTIGE, RESPECT AND TRUST IN POLSIH FINANCIAL AND BANKING INSTITUTIONS, AND ALSO SUPPORTING SOCIAL ACTIVITY TOWARDS BUILDING A MODERN CIVIL SOCIETY, AN IN PARTICULAR:

- creating opportunities to act and to support activity of Bank Millennium employees as regards education, professional development, active leisure and community activity. Supporting versatile improvement and development of personnel employed in banking and financial institutions;
- organising and financing social programmes as regards science, education, teaching, health care, environmental protection and ecology, culture, arts, protection of cultural heritage, sports, active leisure, civic rights and liberties, counteracting pathologies, business development including in particular the financial market, media and information society;

- supporting activity in Corporate Social Responsibility (CSR) and sustainable development conducted by Bank Millennium Group;
- organising and supporting charity actions and employee volunteering programmes;
- cooperation with institutions acting for public good, local authorities, local communities, organisations representing professional groups, artists' associations, foundations and other non-governmental organisations for the purpose of implementing the Foundation's programmes;
- providing assistance in arranging international contacts between specialists in the area of finance and banking, in exchanging experience between Polish and foreign financial and banking institutions;
- financing, organising and creating a material base for training, leisure, treatment and therapeutic rehabilitation of employees of banking and financial institutions;
- supporting any and all initiatives to increase efficiency of Polish banking and financial institutions;

THE ABOVE-MENTIONED STATUTORY OBJECTIVES ARE IMPLEMENTED INTER ALIA BY MEANS OF:

- organising and financing projects, programmes and activities covered by the Foundation's programme;
- cooperation with external partners for the purpose of implementing the Foundation's programmes;
- animating and supporting own activity of employees of Bank Millennium Group in areas consistent with the Foundation's objectives;
- international cooperation;
- relationship with the media for the purpose of promoting the Foundation's activities and achievements.

III. RESOLUTIONS PASSED IN 2017 BY THE MANAGEMENT BOARD OF BANK MILLENNIUM FOUNDATION

Resolution No. 1/2017
Of the Management Board of Bank Millennium Foundation
passed at the meeting on 23 March 2017
in the matter of adoption and approval of 2017 Activity Report of Bank Millennium Foundation

§ 1

Pursuant to §18 of the Articles of Association of Bank Millennium Foundation the Management Board of the Foundation unanimously adopts and approves the substantive report on activity of Bank Millennium Foundation, covering the reporting period from 1 January 2016 to 31 December 2016.

§ 2

The Resolution shall come into force when passed.

Resolution No. 2/2017
Of the Management Board of Bank Millennium Foundation
passed at the meeting on 5 April 2017
in the matter of approval of the Foundations plans for 2017.

§ 1

Pursuant to § 7 of the Articles of Association of Bank Millennium Foundation the Management Board of the Foundation unanimously approves the Foundation's activity plan for 2017. The activities to be carried out in 2017 shall comprise:

- a) Implementation of the "Financial ABCs" proprietary financial education programme for kindergartens. During workshops conducted in the programme the kindergarten children will i.a. learn basic financial terms, will find out the value of banknotes and coins as well as benefits involved with saving. Fundacja Verba foundation will be engaged in conducting the "Financial ABCs" workshops as well as volunteers from Bank Millennium. Also educational materials will be prepared - i.a. booklets, which will be available at the workshops and in kids' corners in the Bank's branches. The Foundation is planning to request patronage of the programme to the Minister of National Education and to the Children's Ombudsman.
- b) Conducting two editions of the "Millantrop" grant competition for best volunteering project. The competition will be addressed to employees of Bank Millennium who design and carry out a volunteering action. The subject of the action should concern financial education, enterprise development, inter-generation projects as well as projects for children and youth, support for persons threatened with social exclusion and for the natural environment. Projects with biggest chances of winning the funding will be those that will involve many volunteers, will cover the highest number of beneficiaries and which will have a lasting impact on the life of the local community.
- c) Sponsoring the "Young Art Compass" ranking of young Polish artists as well as funding the main award for the winner of the ranking. The ranking's primary role is to support building a professional art market in Poland and to educate on trends in art. This falls in line with the mission of the Foundation where cultural education is one of the pillars of its activity.

§ 2

Detailed principles and timing of implementation of Foundation programmes shall be specified in agreements or regulations concerning particular projects.

§ 3

The Resolution shall come into force when passed.

Resolution No. 3/2017
Of the Management Board of Bank Millennium Foundation
passed at the meeting on 30 June 2017
in the matter of adoption and approval
of 2016 Financial Report of Bank Millennium Foundation

§ 1

Pursuant to §18 of the Articles of Association of Bank Millennium Foundation the Management Board of the Foundation unanimously adopts and approves the financial report of Bank Millennium Foundation, i.e. introduction to the financial report, balance-sheet, profit & loss account, additional information and clarifications to the financial report as well as detailed settlement, prepared as of 31.12.2016.

§ 2

The Resolution shall come into force when passed.

Resolution No. 4/2017
Of the Management Board of Bank Millennium Foundation
passed at the meeting on 21 July 2017
in the matter of implementation of 2nd edition of “Financial ABCs” programme

§ 1

Pursuant to § 18 of the Articles of Association of Bank Millennium Foundation, Management Board of the Foundation unanimously approves the plan of implementation of 2nd edition of “Financial ABCs” programme.

§ 2

Workshops in the “Financial ABCs” programme shall be carried out for 200 kindergartens in selected Voivodships in Poland. The workshops shall be carried out by Fundacja Verba foundation with participation of Bank Millennium volunteers. Detailed principles and timing of conducting the workshops shall be specified in the agreement and Regulations concerning the “Financial ABCs” programme.

§ 3

The Resolution shall come into force when passed.

Resolution No. 5/2017
Of the Management Board of Bank Millennium Foundation
passed at the meeting on 1 December 2017
in the matter of sponsoring the “Young Art Compass” competition

§ 1

Pursuant to § 7 of the Articles of Association of Bank Millennium Foundation the Management Board of the Foundation unanimously resolves that in performance of cultural education activities Bank Millennium Foundation shall sponsor the “Young Art Compass” ranking. The Foundation shall also give the main award to the winner of the ranking.

§ 2

The programme shall be carried out in keeping with provisions of the agreement between the competition organiser PC Prasa Piotr Cegłowski and Bank Millennium Foundation.

§ 3

The Resolution shall come into force when passed.

IV. ADDITIONAL INFORMATION:

Bank Millennium Foundation

- did not grant and does not grant cash loans to any businesses or private persons;
- did not purchase and does not purchase any real estate;
- central or locally elected government entities did not task the Foundation with services, commissioned tasks or public procurement;
- no inspections were carried out during the reporting period.

The Management Board of Bank Millennium Foundation was performing its functions without receiving in 2016 and payment of salaries, rewards and bonuses.

THE MANAGEMENT BOARD:

IWONA JARZĘBSKA

CHAIRMAN OF THE MANAGEMENT BOARD

BEATA KRUPIŃSKA

MEMBER OF THE MANAGEMENT BOARD

PAULINA WOŁOSZ-SITAREK

MEMBER OF THE MANAGEMENT BOARD