

SPECIMEN LOTTERY GUARANTEE

_____ / _____ / _____ / _____
town/city day month year

BANK GUARANTEE NO. _____

Guarantor: Bank Millennium Spółka Akcyjna, ul. Stanisława Żaryna 2A, 02-593 Warszawa, Poland entered into the Register of Entrepreneurs of the National Court Register maintained by the District Court for the Capital City of Warszawa, XIII Economic Division of the National Court Register under the number KRS 0000010186, having Taxpayer Identification Number (NIP) - 526-021-29-31 and share capital, fully paid up, in the amount of PLN 1.213.116.777,00

represented by: _____

Guarantee Beneficiary: _____

Lottery organiser: _____

Debtor: _____

§ 1.

This guarantee is issued by the Guarantor to be submitted as security referred to in art. 66 section 1 / 2 of the Act of 19th of November 2009 on games of chance (Journal of Laws of 2016 item 471 as later amended), to cover the payment of the prize under the *promotional lottery/audio text lottery/prize draw/prize bingo game _____ organised by the above-mentioned entity on the grounds of the permit issued by _____.

Komentarz [MB1]: Wybierz właściwe: ust. 1 gdy dotyczy loterii promocyjnej lub loterii audiotekstowej, ust. 2 gdy dotyczy loterii fantowej lub gry bingo fantowe

§ 2.

The Guarantor undertakes to pay unconditionally and irrevocably, on the Beneficiary's every demand in the period from _____ until _____, all the amounts of the Debtor's liabilities up to the value of the prizes defined in the lottery regulations, i.e. the total:

PLN _____
(in words: _____)

§ 3.

The amount provided for in § 2, constitutes the amount limit of the Guarantor's liability.

§ 4.

The Guarantor shall be liable under this guarantee within the period stipulated in § 2 and within six months from expiry of this period, i.e. until _____.

§ 5.

The Guarantor shall make payment upon the first written demand of the Beneficiary submitted within the period of the Guarantor's liability hereunder within the period of seven days from receipt of such demand. The letter of demand should be signed by persons duly authorised to undertake financial liabilities on behalf of the Beneficiary, as provided for in the copy of the bank specimen signature form, as attached to the letter of demand, and should contain the Beneficiary's statement to the effect that required amounts have become due and payable.

§ 6.

Each withdrawal under this guarantee appropriately reduces the Guarantor's liability under this guarantee.

§ 7.

The security shall be released immediately upon the request of the lottery organiser, after verification of the request in terms of no liabilities under the guarantee.

§ 8.

The rights resulting from this guarantee cannot be assigned.

§ 9.

For the matters unregulated in this guarantee the provisions of the Act of November 19 2009 on games of chance (Journal of Laws of 2016, item 471 as later amended), Act of April 23 1964 – Civil Code (Journal of Laws of 2017 item 459) and Act of August 29 1997 – Banking Law (Journal of Laws of 2016 item 1988) shall be applicable.

§ 10.

All disputes arising out of execution of the guarantee shall be settled by the court competent for the head office of the Beneficiary of the guarantee.

*(personal stamps, powers of attorney nos. and signatures of persons
duly authorised to undertake liabilities on behalf of the Guarantor)*

* delete if inappropriate