

Supervisory Board of Bank Millennium S.A. evaluation of the Management Board’s joint report on activity of Bank Millennium S.A. and Bank Millennium S.A. Capital Group together with the report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group and financial statements of Bank Millennium S.A. and Bank Millennium S.A. Capital Group for the 2018 financial year – extract from the Report on the Activity of Bank Millennium S.A. Supervisory Board in 2018.

“Acting pursuant to Article 382 § 3 of the Commercial Company Code, § 17 Section 3 of the Bank’s Articles of Association and in connection with § 70 sec. 1 pt. 14 as well as § 71 sec. 1 pt. 12 of the “Ordinance of the Minister of Finance of March 29, 2018 regarding current and periodic information published by issuers of securities and conditions for recognizing information required by non-Member states as equivalent”, the Supervisory Board, at the meeting on 25 February 2019, assessed the documents submitted by the Management Board: (I) Bank Millennium S.A. financial statement for 2018, (II) the financial statement of Capital Group of Bank Millennium S.A. for 2018, (III) the Management Board’s joint report on the activity of Bank Millennium S.A. and Bank Millennium S.A. Capital Group for 2018 together with the report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group in 2018. The Supervisory Board has also familiarized itself with the statutory auditor’s opinion on the aforementioned documents. On this basis the Supervisory Board concludes that the Management Board report on Bank Millennium S.A. financial statements in 2018 and the financial statements of Bank Millennium S.A. Capital Group in 2018 as well as the Management Board’s joint report on the activity of Bank Millennium S.A. and Bank Millennium S.A. Capital Group for 2018 together with the report on non-financial information of Bank Millennium S.A. and Bank Millennium S.A. Capital Group in 2018 have been prepared correctly from a substantive and formal perspective, are consistent with the books and documents as well as with the factual status and give a reliable picture of the financial results and operations of the Bank and the Bank Capital Group in the 2018 financial year.”