

Bank Millennium S.A.

Registered auditor's report on the audit of the financial
statements for the year from 1 January to 31 December 2015

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To the General Shareholders' Meeting and the Supervisory Board of
Bank Millennium S.A.

This report contains 16 consecutively numbered pages and consists of:

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Bank Millennium S.A.
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I. General information about the Bank

- a. Bank Millennium Spółka Akcyjna ("the Bank") has its seat in Warsaw, Stanisława Żaryna 2a Street.
- b. The Bank was formed on the basis of a Notarial Deed drawn up on 7 June 1989 at the State Notary Public's Office in Warsaw and registered with Rep. A-V-9539/89. On 7 May 2001, the Bank was entered in the Register of Businesses maintained by the District Court in Warsaw, XIX Business Department of the National Court Register, under the name of BIG Bank Gdański Spółka Akcyjna w Warszawie, with the reference number KRS 0000010186.
- c. The Bank was assigned a tax identification number (NIP) 526-02-12-931 for the purpose of making tax settlements and a REGON number 001379728 for statistical purposes.
- d. As at 31 December 2015 the Bank's share capital amounted to PLN 1,213,116,777 and consisted of 1,213,116,777 shares, with a nominal value of PLN 1 each. Total equity as at that date amounted to PLN 6,292,081 thousand.
- e. As at 31 December 2015, the Bank's shareholders were:

Shareholder's name	Number of shares held	Par value of shares held (PLN)	Type of shares held	Votes (%)
Banco Comercial Portugues S.A.	607.771.505	607.771.505	ordinary	50.1
Nationale-Nederlanden Otwarty Fundusz Emerytalny	115.615.810	115.615.810	ordinary	9.5
AVIVA Otwarty Fundusz Emerytalny AVIVA BZ WBK	78.310.605	78.310.605	ordinary	6.5
Other shareholders	411.356.657	411.356.657	ordinary	33.9
Other shareholders	62.200	62.200	preference	-
	<u>1.213.116.777</u>	<u>1.213.116.777</u>		<u>100.0</u>

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I. General information about the Bank (cont.)

As at 31 December 2014, the Bank's shareholders were:

<i>Shareholder's name</i>	Number of shares held	Par value of shares held (PLN)	Type of shares held	Votes (%)
Banco Comercial Portugues S.A.	794.751.136	794.751.136	ordinary	65.5
ING Otworthy Fundusz Emerytalny	95.521.053	95.521.053	ordinary	7.9
Other shareholders	322.782.388	322.782.388	ordinary	26.6
Other shareholders	62.200	62.200	preference	-
	<u>1.213.116.777</u>	<u>1.213.116.777</u>		<u>100.0</u>

f. During the year the Bank's operations comprised:

- banking activity,
- factoring activity,
- capital activity.

g. During the year the Management Board of the Bank comprised:

Joao Nuno Lima Bras Jorge	President of the Management Board
Fernando Maria Cardoso Rodriguez Bicho	Vice President of the Management Board
Wojciech Haase	Member of the Management Board
Andrzej Gliński	Member of the Management Board
Maria Jose Henriques Barreto De Matos De Campos	Member of the Management Board
Michał Gajewski	Member of the Management Board from 24.04.2015
Artur Klimczak	Vice President of the Management Board to 24.04.2015
Julianna Boniuk-Gorzelańczyk	Member of the Management Board to 21.05.2015

h. The Bank has the following related entities:

Banco Comercial Portugues S.A.	-	ultimate parent company
Millennium Leasing Sp. z o.o.	-	subsidiary
Millennium Dom Maklerski S.A.	-	subsidiary
MB Finance AB	-	subsidiary

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I. General information about the Bank (cont.)

Millennium Service Sp. z o.o.	-	subsidiary
Millennium Telecommunication Services Sp. z o.o.	-	subsidiary
Lubuskie Fabryki Mebli S.A.	-	subsidiary
BG Leasing S.A. in liquidation	-	subsidiary
TBM Sp. z o.o.	-	associate

and companies belonging to the Bank's ultimate parent company's group. The Bank is the parent company of the Bank Millennium S.A. Capital Group.

- i. The Bank is an issuer of securities admitted for trading on the Warsaw Stock Exchange. In accordance with the choice of selecting accounting policies permitted by the Accounting Act, the Bank has decided to prepare its financial statements in accordance with IFRS as adopted by the European Union as of 2006.

The decision to prepare the Bank's financial statements in accordance with these standards was made by the General Shareholders' Meeting in their Resolution No. 7 passed on 6 April 2006.

- j. As the Parent Company of the Group, the Bank has also prepared consolidated financial statements according to IFRS as adopted by the European Union as at 31 December 2015. To better understand the Bank's financial position and its results of operations as the Parent Company, the financial statements should be read in conjunction with the consolidated financial statements.

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II. Information about the audit

- a. The audit of the financial statements for the year from 1 January to 31 December 2015 was conducted by PricewaterhouseCoopers Sp. z o.o. with its seat in Warsaw, Armii Ludowej 14 Avenue, registered audit company no. 144. The audit was conducted on behalf of the registered audit company under the supervision of the key registered auditor Agnieszka Accordi-Krawiec (no. 11665).
- b. PricewaterhouseCoopers Sp. z o.o. was appointed registered auditor to the Bank by Resolution No. 7/2014 of the Supervisory Board dated 24 October 2014 in accordance with paragraph 17 clause 2 item 4 of the Bank's Memorandum of Association.
- c. PricewaterhouseCoopers Sp. z o.o. and the key registered auditor conducting the audit are independent of the audited entity within the meaning of art. 56, clauses 2-4 of the Act dated 7 May 2009 on registered auditors and their self-government, registered audit companies and on public supervision (Journal of Laws 2015, item 1011).
- d. The audit was conducted in accordance with an agreement dated 24 March 2015, in the following periods:
 - interim audit from 3 November 2015 to 23 December 2015;
 - final audit from 4 January 2016 to 25 February 2016.

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III. The Bank's results, financial position and significant items of financial statements

BALANCE SHEET as at 31 December 2015

	31.12.2015	31.12.2014	Change		Structure	
	PLN '000	PLN '000	PLN '000	(%)	31.12.2015 (%)	31.12.2014 (%)
ASSETS						
Cash, balances with the Central Bank	1,946,384	2,612,015	(665,631)	(25.5)	2.9	4.3
Deposits, loans and advances to banks and other monetary institutions	2,348,735	2,384,744	(36,009)	(1.5)	3.6	3.9
Financial assets valued at fair value through profit and loss (held for trading) and adjustment due to fair value hedge	767,062	1,419,234	(652,172)	(46.0)	1.2	2.3
Hedging derivatives	70,833	18,999	51,834	272.8	0.1	0.1
Loans and advances to customers	46,070,719	43,634,324	2,436,395	5.6	69.7	72.1
Investment financial assets	13,862,060	9,249,216	4,612,844	49.9	21.0	15.3
Investments in associates	226,373	227,752	(1,379)	(0.6)	0.3	0.4
Receivables from securities bought with sell-back clause	-	155,642	(155,642)	(100.0)	-	0.3
Property, plant and equipment	152,207	147,629	4,578	3.1	0.2	0.2
Intangible assets	51,987	48,110	3,877	8.1	0.1	0.1
Receivables from Tax Office resulting from current tax	32,562	63,871	(37,143)	(58.2)	-	0.1
Deferred income tax assets	163,249	124,957	44,126	35.3	0.3	0.2
Other assets	373,079	397,557	(24,478)	(6.2)	0.6	0.7
TOTAL ASSETS	66,065,250	60,484,050	5,581,200	9.2	100.0	100.0

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III. The Bank's results, financial position and significant items of financial statements (cont.)

BALANCE SHEET as at 31 December 2015 (cont.)

	31.12.2015	31.12.2014	Change		Structure	
	PLN '000	PLN '000	PLN '000	(%)	31.12.2015 (%)	31.12.2014 (%)
LIABILITIES						
Liabilities to banks and other monetary institutions	1,443,921	1,986,125	(542,204)	(27.3)	2.2	3.3
Financial liabilities valued at fair value through profit and loss and adjustment due to fair value hedge	344,792	629,870	(285,078)	(45.3)	0.5	1.0
Hedging derivatives	2,132,053	1,390,225	741,828	53.4	3.2	2.3
Liabilities to customers	52,920,583	47,807,862	5,112,721	10.7	80.1	79.0
Liabilities from securities sold with buy-back clause	-	66,774	(66,774)	(100.0)	-	0.1
Debt securities	1,135,501	1,740,633	(605,132)	(34.8)	1.7	2.9
Provisions	30,267	95,023	(64,756)	(68.1)	0.1	0.2
Liabilities to Tax Office resulting from current tax	-	5,976	(5,976)	(100.0)	-	-
Other liabilities	1,126,421	775,114	351,307	45.3	1.7	1.3
Subordinated debt	639,631	639,739	(108)	-	1.0	1.1
TOTAL LIABILITIES	59,773,169	55,137,341	4,635,828	8.4	90.5	91.2
EQUITY	6,292,081	5,346,709	945,372	17.7	9.5	8.8
TOTAL LIABILITIES AND EQUITY	66,065,250	60,484,050	5,581,200	9.2	100.0	100.0

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III. The Bank's results, financial position and significant items of financial statements (cont.)

INCOME STATEMENT
for the year from 1 January to 31 December 2015

			Change		Structure	
	2015	2014			2015	2014
	PLN '000	PLN '000	PLN '000	(%)	(%)	(%)
Interest income	2,220,978	2,479,852	(258,874)	(10.4)	64.6	73.6
Interest expense	(950,570)	(1,131,005)	180,435	(16.0)	38.1	43.9
Net interest income	1,270,408	1,348,847	(78,439)	(5.8)		
Fee and commission income	622,325	633,314	(10,989)	(1.7)	18.1	18.8
Fee and commission expense	(74,682)	(62,446)	(12,236)	19.6	3.0	2.4
Net fee and commission income	547,643	570,868	(23,225)	(4.1)		
Dividend income	334,049	28,605	305,444	1,067.8	9.7	0.9
Result on investment financial assets	41,852	18,447	23,405	126.9	1.2	0.5
Result on financial instruments valued at fair value through profit and loss and foreign exchange result	174,863	185,294	(10,431)	(5.6)	5.1	5.5
Other operating income	43,008	23,726	19,282	81.3	1.3	0.7
Operating income	2,411,823	2,175,787	236,036	10.8		
General and administrative expenses	(982,111)	(1,001,930)	19,819	(2.0)	39.3	38.9
Impairment losses on financial assets	(228,479)	(248,021)	19,542	(7.9)	9.1	9.6
Impairment losses on non-financial assets	(1,406)	(425)	(981)	230.8	0.1	-
Depreciation and amortization	(47,432)	(53,548)	6,116	(11.4)	1.9	2.1
Other operating expenses	(213,251)	(81,055)	(132,196)	163.1	8.5	3.1
Operating expenses	(1,472,679)	(1,384,979)	(87,700)	6.3		
Profit / (loss) before taxes	939,144	790,808	148,336	18.8		
Corporate income tax	(124,987)	(171,297)	46,310	(27.0)		
Profit / (loss) after taxes	814,157	619,511	194,646	31.4		
Total income	3,437,075	3,369,238	67,837	2.0	100.0	100.0
Total expense	(2,497,931)	(2,578,430)	80,499	(3.1)	100.0	100.0
Profit / (loss) before taxes	939,144	790,808	148,336	18.8		

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III. The Bank's results, financial position and significant items of financial statements (cont.)

TOTAL COMPREHENSIVE INCOME STATEMENT
for the year from 1 January to 31 December 2015

	2015	2014	Change	
	PLN '000	PLN '000	PLN '000	(%)
Profit / (loss) after taxes	814,157	619,511	194,646	31.4
Other elements of total comprehensive income that will be subsequently reclassified to profit or loss:	161,225	25,221	136,004	539.2
Effect of valuation of available for sale shares	213,075	-	213,075	-
Effect of valuation of available for sale debt securities	(31,637)	69,491	(101,128)	(145.5)
Hedge accounting	(20,213)	(44,270)	24,057	(54.3)
Other elements of total comprehensive income that will not be subsequently reclassified to profit or loss:	769	(2,643)	3,412	(129.1)
Actuarial gains (losses)	769	(2,643)	3,412	(129.1)
Other elements of total comprehensive income before taxes	161,994	22,578	139,416	617.5
Corporate income tax on other elements of total comprehensive income that will be subsequently reclassified to profit or loss	(30,633)	(4,792)	(25,841)	539.3
Corporate income tax on other elements of total comprehensive income that will not be subsequently reclassified to profit or loss	(146)	502	(648)	(129.1)
Other elements of total comprehensive income after taxes	131,215	18,288	112,927	617.5
Total comprehensive income for the period	945,372	637,799	307,573	48.2

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III. The Bank's results, financial position and significant items of financial statements (cont.)

Selected ratios characterising the Bank's financial position and results

The following ratios characterise the Bank's operating activities, financial results during the year and its financial position as at the balance sheet date compared with previous years:

	2015	2014	2013
Profitability ratios			
Return on equity (Profit / (loss) after taxes / average net assets) (1)	14.0%	12.0%	10.5%
Return on assets (Profit / (loss) after taxes / average assets) (1)	1.3%	1.1%	0.9%
Interest margin (interest income / average working assets) – (interest expense / average interest-bearing liabilities) (1) (2) (3)	1.9%	2.2%	1.8%
Cost of risk (4)	0.5%	0.6%	0.6%
C/I ratio (general and administrative expenses and depreciation and amortization expense / net operating profit / (loss)) (5)	46.8%	50.4%	55.0%
Earnings per share (in PLN)	0.67	0.51	0.41
	31.12.2015	31.12.2014	31.12.2013
Asset quality ratios			
Impaired loans and advances to customers to gross loans and advances to customers	4.2%	3.7%	3.9%
Provision coverage of not impaired loans and advances	0.3%	0.3%	0.4%
Provision coverage of impaired loans and advances	60.5%	66.0%	61.5%
Other ratios			
Total Capital Ratio (TCR)	16.4%	14.4%	13.6%
Common Equity Tier 1 Capital ratio (CET1 ratio)	16.0%	13.7%	12.7%
Effective tax rate	13.3%	21.7%	20.2%

- (1) The average balances of balance sheet items were calculated on the basis of the balances of the individual items as at the beginning and the end of the current financial year and the previous financial year.
- (2) Working assets defined as balances with the Central Bank, loans and advances to customers and banks, securities and derivatives.
- (3) Interest liabilities defined as liabilities to customers and banks, debt securities, subordinated debt and derivatives.
- (4) Total impairment losses on financial assets to average loans and advances to customers in given period.
- (5) Net operating profit / (loss) defined as operating profit except other operating expenses.

The above ratios have been calculated on the basis of the financial statements.

It was not the purpose of the audit to present the Bank in the context of the results of operations and ratios achieved. A detailed interpretation of the ratios requires an in-depth analysis of the Bank's operations and its circumstances.

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III. The Bank's results, financial position and significant items of financial statements (cont.)

The following comments are based on information obtained during the audit of the financial statements.

The factors described below had a significant impact on the Bank's results of operations and on its financial position as at the balance sheet date:

- At the end of the financial year, the Bank's total assets amounted to PLN 66,065,250 thousand. During the year total assets increased by PLN 5,581,200 thousand, i.e. by 9.2%.
- As at 31 December 2015, the net balance of loans and advances to customers amounted to PLN 46,070,719 thousand and represented 69.7% of total assets (an increase by PLN 2,436,395 thousand, i.e. by 5.6% compared to the previous year). The gross value of loans and advances to customers portfolio amounted to PLN 47,395,808 thousand at the end of 2015 and comprised mainly loans and advances to private individuals in the gross amount of PLN 32,729,850 thousand, loans and advances to companies in the gross amount of PLN 8,705,527 thousand and purchased receivables in the gross amount of PLN 4,555,599 thousand. The increase in the balance of loans and advances to customers was mainly due to the increase in the gross balance of loans and advances to private individuals by PLN 1,594,585 thousand and the increase of purchased receivables by PLN 928,440 thousand. It resulted from the increase in the scale of Bank's activity and the increase in the value of mortgage loans denominated in foreign currencies due to the strengthening of foreign currencies against the zloty. The increase was partially offset due to the decrease in loans and advances to public sector by PLN 92,939 thousand.
- As at the end of 2015 the balance of investment financial assets amounted to PLN 13,862,060 thousand and comprised mainly bonds issued by State Treasury in the amount of PLN 9,363,699 thousand. The balance of investment financial assets increased by PLN 4,612,844 thousand, i.e. by 49.9% compared to the previous year, which resulted mainly from an increase in the bonds issued by State Treasury portfolio by PLN 2,614,495 thousand and an increase in the bills issued by Central Bank portfolio by PLN 1,798,776 thousand.
- As at the end of 2015 the assets were primarily financed by liabilities to customers. As at 31 December 2015 the liabilities to customers amounted to PLN 52,920,583 thousand and represented 80.1% of total equity and liabilities (an increase compared to the previous year by PLN 5,112,721 thousand, i.e. by 10.7%). An increase of liabilities to customers was mainly driven by increase of balances on current accounts from private individuals by PLN 3,010,035 thousand and increase of balances on term deposits from private individuals by PLN 2,857,327 thousand. At the same time, term deposits from public sector decreased by PLN 819,545 thousand.

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III. The Bank's results, financial position and significant items of financial statements (cont.)

- As at the balance sheet date the value of hedging derivatives presented in the liabilities of the Bank amounted to PLN 2,132,053 thousand and increased by PLN 741,828 thousand, i.e. by 53.4% compared to the previous year. This increase was mainly due to the increase in the portfolio of CIRS contracts which are a cash flows hedging derivatives connected with interest rate and/or FX rate by PLN 689,931 thousand and the increase in the portfolio of CIRS contracts which are fair value hedging derivatives of interest rate risk by PLN 56,416 thousand.
- Net interest income amounted to PLN 1,270,408 thousand and decreased by PLN 78,439 thousand, i.e. by 5.8% compared to the previous year. The most significant change in interest income structure resulted from the loans and advances to customers. Interest income from loans and advances to customers amounted to PLN 1,545,026 thousand in 2015 and was 12.7% lower in comparison to previous year. A decrease in interest income of 10.4% was mainly due to the decrease in the average 3 month LIBOR interest rate from 2.3% in 2014 to 1.7% in 2015.
- Net fee and commission income amounted to PLN 547,643 thousand in the audited year and was lower by PLN 23,225 thousand, i.e. by 4.1% compared to the previous year. This decrease was due to the increase of fee and commission expense by PLN 12,236 thousand. At the same time, fee and commission income decreased by PLN 10,989 thousand. Fee and commission income decreased mainly due to the lower income from the payment and credit cards by PLN 47,958 thousand which was partly offset by the increase in loan activity fees by PLN 25,979 thousand comparing to the previous year. Increase in fee and commission expense was a result of higher expense from payment and credit cards by PLN 5,716 thousand.
- Dividend income amounted to PLN 334,049 thousand and increased by PLN 305,444 thousand in comparison to previous period. The increase was caused by higher dividend income from related parties by PLN 305,036 thousand.
- Operating expenses amounted to PLN 1,472,679 thousand in the audited year and increased by PLN 87,700 thousand, i.e. by 6.3% compared to the previous year. General and administrative expenses were the largest item of operating expenses and amounted to PLN 982,111 thousand in 2015, which constituted 66.7% of operating expenses. General and administrative expenses comprised staff costs in the amount of PLN 507,065 thousand and general administrative costs in the amount of PLN 475,046 thousand. General and administrative expenses decreased by PLN 19,819 thousand, i.e. by 2.0% compared to the previous year, mainly due to the decrease of costs of advertising, promotion and representation. In 2015, the result of the Bank was also charged, higher by PLN 132,196 thousand, other operating expenses due to contribution to Banking Guarantee Fund dedicated for the repayment of guaranteed deposits for clients of Spółdzielczy Bank Rolnictwa i Rzemiosła Wołomin.

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III. The Bank's results, financial position and significant items of financial statements (cont.)

- Impairment losses on financial assets in 2015 amounted to PLN 228,479 thousand and comprised mainly impairment losses on loans and advances to customers. Impairment losses on financial assets decreased by PLN 19,542 thousand, i.e. by 7.9% compared to the previous year, which resulted mainly from the higher than in the prior year result on sale of receivables, decreasing the impairment losses on financial assets.
- Effective tax rate, calculated as corporate income tax to profit/(loss) before taxes, amounted to 13.3% in the audited year and was 8.4 pp. lower than in prior year mainly as a result of the significant increase in dividend income from subsidiaries which was not subject to income tax, in comparison with the prior year.
- As at 31 December 2015 Bank re-estimated fair value of VISA Europe Ltd equity instruments in the amount of PLN 213,075 thousand in year 2015 which had a significant impact on its total comprehensive income statement in comparison to the previous year. Revaluation was made in connection to the planned transaction of purchase of VISA Europe Ltd shares by VISA Inc.

The financial statements have been prepared on the assumption that the Bank will continue in operation as a going concern.

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IV. The independent registered auditor's statement

- a. The Management Board of the Bank provided all the information, explanations, and representations requested in the course of the audit and provided a representation letter confirming the completeness of the data included in the accounting records and the disclosure of all contingent liabilities and post balance-sheet events which occurred up to the date on which that letter was signed.
- b. The scope of the audit was not limited.
- c. The financial statements of the Bank for the year from 1 January to 31 December 2014 were approved by Resolution No. 2 passed by the General Shareholders' Meeting on 21 May 2015 and filed with the National Court Register in Warsaw on 28 May 2015.
- d. We have assessed the operation of the accounting system. Our assessment covered in particular:
 - the accuracy of the documentation relating to business transactions;
 - the fairness, accuracy and verifiability of the books of account, including computerised books of account;
 - the methods used for controlling access to data and the computerised data processing system;
 - the safeguarding of the accounting documentation, books of account, and financial statements.

This assessment, together with our verification of individual items of the financial statements, provides the basis for expressing an overall and comprehensive opinion on these financial statements. The audit was not intended to provide a comprehensive opinion on the operations of the said system.
- e. During the audit performed we have not identified any significant instances of Bank's non-compliance with banking regulatory norms during the period from 1 January 2015 to the day of issuance of this report. As at 31 December 2015, the regulations of the Banking Law, the Resolutions of the Management Board of the National Bank of Poland, Resolutions of Polish Financial Supervisory Authority and the Regulation of the European Parliament and the Council (EU) No. 575/2013 from 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012 (CRR) and other regulations issued by the Commission (EU) pursuant to this Regulation, included banking regulatory norms in relation, among others, to the following:
 - concentration of credit risk,
 - concentration of investments in shares,
 - classification of loans and guarantees to risk groups and creation of provisions for the risk associated with activities of banks,
 - liquidity measures,
 - level of obligatory reserve,
 - capital adequacy.

Translation note:

This version of our report is a translation from the original, which was prepared in Polish language. All possible care has been taken to ensure that the translation is an accurate representation of the original.

However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

IV. The independent registered auditor's statement (cont.)

- f. As at 31 December 2015 the capital adequacy ratio of the Bank amounted to 16.55% and was correctly determined in accordance with CRR. This statement is based on recalculation of the quotient of own funds amounting to PLN 6,081.3 mln divided by risk weighted assets amounting to PLN 36,755.7 mln as per COREP reporting prepared by the Bank as at the balance sheet date.
- g. The notes to the financial statements present all significant information required by IFRS as adopted by the European Union.
- h. The information in the Directors' Report for the year from 1 January to 31 December 2015 has been prepared in accordance with the provisions of the Decree of the Minister of Finance dated 19 February 2009 concerning the publication of current and periodic information by issuers of securities and the conditions of acceptance as equal information required by the law of other state, which is not a member state (Journal of Laws of 2014, item 133) and is consistent with that presented in the financial statements.

Translation note:

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Bank Millennium S.A.
Registered auditor's report on the audit of the financial statements
for the year from 1 January to 31 December 2015

V. Final information

This report has been prepared in connection with our audit of the financial statements of Bank Millennium S.A., Stanisława Żaryna 2a Street, Warsaw. The financial statements were signed by the Bank's Management Board on 25 February 2016.

This report should be read in conjunction with the Independent Registered Auditor's unqualified opinion to the General Shareholders' Meeting and the Supervisory Board of Bank Millennium S.A. dated 25 February 2016, concerning the said financial statements. The opinion on the financial statements expresses a general conclusion drawn from the audit and involves assessing the materiality of individual audit findings rather than being a sum of all the evaluations of individual financial statement components. This assessment takes account of the impact of the facts noted on the truth and fairness of the financial statements as a whole.

Person conducting the audit on behalf of PricewaterhouseCoopers Sp. z o.o., Registered Audit Company No. 144:

Agnieszka Accordi-Krawiec

Key Registered Auditor
No. 11665

Warsaw, 25 February 2016

Translation note:

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